



Port of San Francisco

Mission Rock and Pier 48

OVERVIEW

Mission Rock will be a new mixed-used neighborhood consisting of 8 acres of new public open space, approximately 1,500 new rental homes with 40% affordable to low and middle income families, and small retail shops and cafes. The project is estimated to create 13,500 construction jobs and 7,000 permanent jobs, and generate over \$25 million annually in new revenue for City services. The project will include sea level rise resiliency and adaptation features, ensure the historic rehabilitation of Pier 48, and improve public waterfront access along the Blue Greenway Trail. The location of the site is 3rd Street between Terry Francois Boulevard and Mission Rock Street, Pier 48 (current site of the San Francisco Giant's parking lot A).

The San Francisco Giants are the lead developer for the project and are working closely with the Port of San Francisco and the Office of Economic and Workforce Development. It is anticipated that construction will be completed and full occupancy will take place by 2025.

PROJECT GOALS

- Provide new open space for public use.
- Provide new affordable housing for low and middle income San Francisco residents and families.
- Create new living wage jobs for San Francisco residents.
- Historically rehabilitate Pier 48.
- Include Sea level rise resiliency and adaptation features in the project.
- Engage the San Francisco community in the planning process for the project.
- Deliver the project on time and within budget.

SCHEDULE AND BUDGET

It is anticipated that the Mission Rock and Pier 48 will be completed in 2025 and the total project cost may exceed \$1 billion.*

February 2017

<u>Phase</u>	<u>Duration</u>	<u>Start</u>	<u>Finish</u>
Planning Phase	11 yr	2007	2017
Design & Permitting	2 yr	2017	2018
Construction & Occupancy	7 yr	2019	2025

*Preliminary budget and schedule is subject to change.

FOR MORE INFORMATION

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