



Port of San Francisco

Mission Rock and Pier 48

PROJECT GOALS

- Provide new open space for public use.
- Provide new affordable housing for low- and middle-income San Francisco residents and families.
- Create new living wage jobs for San Francisco residents.
- Historically rehabilitate Pier 48.
- Include Sea level rise resiliency and adaptation features in the project.
- Engage the San Francisco community in the planning process for the project.
- Deliver the project on time and within budget.

OVERVIEW

Mission Rock is an approved, mixed-use development at Seawall Lot 337 and Pier 48, an approximately 28-acre Port-owned property across McCovey Cove from Oracle Park. The Port's development partner on the project is a partnership between the San Francisco Giants and Tishman Speyer (called Mission Rock Partners).

February 2020

Mission Rock will be a new mixed-use neighborhood and will include: 8 acres of new public parks and open spaces, including a 5-acre regional waterfront park; 1,000 to 1,600 new rental housing units, 40 percent of which will be affordable to low- and moderate-income households; 1.0 to 1.4 million square feet of commercial space; 250,000 square feet of restaurant and retail space; over \$40 million invested in neighborhood-supporting transit infrastructure in addition to a major Transportation Demand Management Program, including a transit subsidy, bikeshare, carpool/vanpool, bike and pedestrian facilities, and street reconfiguration and improved access; approximately 3,000 parking spaces within a dedicated parking structure that will serve patrons of the San Francisco Giants' Ballpark as well as Mission Rock occupants and visitors; and the rehabilitation and reuse of historic Pier 48. The project site will be raised approximately 5.5 feet to help protect against sea level rise. Full project buildout is anticipated to occur in 4 phases over 5 to 10 years depending on economic conditions.

SCHEDULE AND BUDGET

It is anticipated that the Mission Rock and Pier 48 will be completed in 5-10 years. The total project cost is likely to exceed \$1 billion.*

<u>Phase</u>	<u>Duration</u>	<u>Start</u>	<u>Finish</u>
Planning Phase	10 yr	2007	2017
Design & Permitting	2 yr	2017	2019
Construction & Occupancy	7 yr	2019	2026

*includes vertical construction. Budget and schedule are subject to change.

CONTACT INFORMATION

WEBSITE: sfport.com/missionrock

PROJECT CONTACT: Phil Williamson, Phil.Williamson@sfport.com, 415-274-0453

MEDIA CONTACT: Randolph Quezada, Randolph.Quezada@sfport.com, 415-274-0488