

PORT OF SAN FRANCISCO

MONTHLY SALES & RENT REPORT

TENANT	AREA (GLA)	September 2019								LAST 12 MONTHS (Oct '18 - Sept '19)							
		SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.
<b>RESTAURANTS - FULL SERVICE</b>		<b>FISHERMAN'S WHARF</b>															
Alioto's 000575	6,270	887,988	2%	18,385	39,335	57,720	2%	141.62	9.21	9,525,635	-8%	220,618	398,550	619,168	-8%	1519.24	98.75
Capurro's (Formerly Mama Franceschi / Franceschi) 001774	4,286	239,374	-9%	7,200	8,958	16,158	-9%	55.85	3.77	2,531,495	-13%	86,400	84,475	170,875	-13%	590.64	39.87
Castagnola's 000650	9,107	194,038	-12%	22,248	0	22,248	0%	21.31	2.44	1,858,418	-30%	266,978	0	266,978	-1%	204.06	29.32
D & G Co.(Lou's Blue) 002834	2,120	308,749	-10%	14,267	6,574	20,841	-10%	145.64	9.83	3,052,864	-7%	168,847	53,958	222,805	-3%	1440.03	105.10
Herrington Tavern dba Fisherman's Grotto #9 003944	18,796	305,409	-30%	27,990	0	27,990	-1%	16.25	1.49	3,751,503	* (5)	335,878	1,451	337,329	*	199.59	17.95
Nick's Lighthouse 000527	2,238	432,196	-10%	2,326	25,767	28,093	-10%	193.12	12.55	5,101,119	-7%	27,913	303,665	331,578	-7%	2,279.32	148.16
340 Jefferson, LLC (formerly Pompei's Grotto) 003631	4,140	256,513	-11%	10,830	6,485	17,315	-11%	61.96	4.18	2,444,143	-15%	129,957	42,763	172,720	-12%	590.37	41.72
Sabella & La Torre 000532	2,236	457,002	0%	2,479	27,226	29,705	0%	204.38	13.28	5,066,284	-4%	29,745	299,561	329,306	-4%	2,265.78	147.27
Scoma's 000603	12,421	1,180,170	-4%	20,709	56,068	76,777	-4%	95.01	6.18	12,565,150	-3%	248,507	568,724	817,231	-3%	1011.61	65.79
SFO Forecast, Inc.(Portco) 000707	7,430	667,549	-13%	5,375	39,684	45,059	-13%	89.85	6.06	6,930,838	-10%	64,499	403,332	467,831	-10%	932.82	62.97
SFS39, inc. (formerly Franciscan Restaurant) 001985	12,143	1,095,025	-16%	32,392	42,039	74,431	-16%	90.18	6.13	12,601,735	-16%	388,710	462,448	851,158	-16%	1037.78	70.09
Herrington Tavern dba Tarantino's 004173	7,153	102,768	-39%	12,279	0	12,279	0%	14.37	1.72	1,276,901	-29%	147,349	0	147,349	-1%	178.51	20.60
<b>SUBTOTAL:</b>		<b>\$6,126,779</b>	<b>-10%</b>	<b>\$176,480</b>	<b>\$252,136</b>	<b>\$428,616</b>	<b>-7%</b>	<b>-</b>	<b>-</b>	<b>\$66,706,083</b>	<b>-10%</b>	<b>\$2,115,401</b>	<b>\$2,618,927</b>	<b>\$4,734,328</b>	<b>-8%</b>	<b>-</b>	<b>-</b>
<b>OTHER FOOD &amp; BEVERAGE</b>																	
Boudin Properties, Inc. 001679	19891	2,692,814	-1%	41,667	125,589	167,256	-1%	135.38	8.41	26,951,854	-2%	500,004	1,173,208	1,673,212	-1%	1354.98	84.12
Boudin's Bakery & Cafe 002906	4,400	474,098	8%	7,715	34,954	42,669	8%	107.75	9.70	4,000,596	-6%	91,891	268,165	360,056	-6%	909.23	81.83
Frances Chu (The Crab Station) 000019	927	132,951	-15%	943	7,699	8,642	-15%	143.42	9.32	1,515,055	-23%	11,314	87,164	98,478	-23%	1634.36	106.23
Guardino's Souvenir & Gift 000587	1,824	84,304	-15%	1,235	4,520	5,754	-15%	46.22	3.15	950,678	-34%	14,822	49,724	64,545	-34%	521.21	35.39
<b>SUBTOTAL:</b>		<b>\$3,384,167</b>	<b>-1%</b>	<b>\$51,559</b>	<b>\$172,761</b>	<b>\$224,321</b>	<b>-1%</b>	<b>-</b>	<b>-</b>	<b>\$33,418,183</b>	<b>-5%</b>	<b>\$618,030</b>	<b>\$1,578,260</b>	<b>\$2,196,291</b>	<b>-4%</b>	<b>-</b>	<b>-</b>
<b>EXCURSIONS/TRANSPORTATION</b>																	
Blue & Gold Fleet 000739	59292	795,517	-14%	32,646	32,904	65,550	-14%	13.42	1.11	8,147,702	-18%	391,756	291,708	683,464	-16%	137.42	11.53
Abraham Pedicabs dba Cabrio Taxi 002987		2,754	-29%	200	75	275	-29%	-	-	29,793	-20%	2,400	888	3,288	-19%	-	-
Golden Gate Pedicab 002781		7,035	48%	300	404	704	48%	-	-	59,149	-7%	3,600	2,847	6,447	1%	-	-
Golden Gate Scenic (Red & White Fleet) 000757		1,029,632	-6% (10)	42,768	34,849	77,617	-6%	-	-	11,628,205	-4%	327,270	552,306	879,576	-5%	-	-
Henriquez, Reinaldo 000631		137	-16%	20	0	20	-5%	-	-	2,063	-5%	240	41	281	-9%	-	-
Pedicab/K.Saggers 001478		5,180	-36%	240	278	518	-36%	-	-	54,357	-20%	2,880	2,973	5,853	-16%	-	-
<b>SUBTOTAL:</b>		<b>\$1,840,255</b>	<b>-10%</b>	<b>\$76,174</b>	<b>\$68,510</b>	<b>\$144,684</b>	<b>-10%</b>	<b>-</b>	<b>-</b>	<b>\$19,921,269</b>	<b>-10%</b>	<b>\$728,146</b>	<b>\$850,763</b>	<b>\$1,578,909</b>	<b>-10%</b>	<b>-</b>	<b>-</b>
<b>RETAIL SHOPS</b>																	
Portco/The Wharf Store (formerly Coast Marine & Ind.) 003467	20,915	193,251	-18%	11,541	1,897	13,438	-18%	9.24	0.64	2,154,329	-9%	138,496	27,237	165,733	-7%	103.00	7.92
Frank's Fisherman's Supply 000661	8,183	70,552	-23%	4,614	2,441	7,055	-23%	8.62	0.86	697,201	-12%	52,640	18,187	70,827	-11%	85.20	8.66
Hoppe, Arthur 000680	10,413	351,653	-9%	14,414	16,356	30,770	-9%	33.77	2.95	3,669,621	-3%	172,546	149,911	322,457	-3%	352.41	30.97
Portco, Inc./ Safe Harbor (swl 302) 002511		84,644	-24%	11,342	0	11,342	0%	-	-	1,009,657	-15%	136,102	2,504	138,606	-1%	-	-
<b>SUBTOTAL:</b>		<b>\$700,100</b>	<b>-15%</b>	<b>\$41,911</b>	<b>\$20,694</b>	<b>\$62,604</b>	<b>-12%</b>	<b>-</b>	<b>-</b>	<b>\$7,530,808</b>	<b>-7%</b>	<b>\$499,784</b>	<b>\$197,839</b>	<b>\$697,622</b>	<b>-4%</b>	<b>-</b>	<b>-</b>

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**MONTHLY SALES & RENT REPORT**

TENANT	AREA (GLA)	September 2019								LAST 12 MONTHS (Oct '18 - Sept '19)							
		SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.
<b>OTHER</b>																	
National Liberty Ship Memorial 001820	5,223	61,905	17%	2,841	873	3,714	17%	11.85	0.71	822,805	6%	34,092	16,238	50,330	1%	157.53	9.64
S. F. Maritime Nat'l Park Assoc. 002813	8,096	80,169	-2%	6,855	0	6,855	0%	9.90	0.85	1,010,326	-5%	82,262	3,337	85,599	-1%	124.79	10.57
S. F. Museum and Historical Society 001392	9,406	63,967	-25%	4,399	1,944	6,343	-26%	6.80	0.67	959,432	-3%	52,224	36,884	89,108	1%	102.00	9.47
<b>SUBTOTAL:</b>		<b>\$206,040</b>	<b>-6%</b>	<b>\$14,095</b>	<b>\$2,817</b>	<b>\$16,913</b>	<b>-9%</b>	-	-	<b>\$2,792,562</b>	<b>-1%</b>	<b>\$168,578</b>	<b>\$56,460</b>	<b>\$225,038</b>	<b>0%</b>	-	-
Pier 39 000866		7,803,223	-8% (11)	41,667	1,059,406	1,101,073	-6%	-	-	35,664,550	-6%	500,000	3,130,107	3,630,107	-5%	-	-
The Bay Institutes (formerly Aquarium of the Bay) 002680		3,009,022	-14% (11)	9,578	91,628	101,206	-18%	-	-	9,299,601	-8%	109,021	262,962	371,982	-8%	-	-
<b>SUBTOTAL:</b>		<b>\$10,812,245</b>	<b>-10%</b>	<b>\$51,245</b>	<b>\$1,151,034</b>	<b>\$1,202,279</b>	<b>-7%</b>	-	-	<b>\$44,964,151</b>	<b>-6%</b>	<b>\$609,021</b>	<b>\$3,393,069</b>	<b>\$4,002,090</b>	<b>-6%</b>	-	-
<b>TOTAL : FISHERMAN'S WHARF</b>		<b>\$23,069,586</b>	<b>-9%</b>	<b>\$411,464</b>	<b>\$1,667,953</b>	<b>\$2,079,417</b>	<b>-7%</b>	-	-	<b>\$175,333,055</b>	<b>-8%</b>	<b>\$4,738,960</b>	<b>\$8,695,319</b>	<b>\$13,434,278</b>	<b>-6%</b>		
<b>TOTAL PORT</b>		<b>\$35,032,059</b>	<b>-9%</b>	<b>\$1,524,278</b>	<b>\$2,509,183</b>	<b>\$4,033,461</b>	<b>-12%</b>			<b>\$281,007,289</b>	<b>-6%</b>	<b>\$16,396,199</b>	<b>\$16,642,746</b>	<b>\$33,038,945</b>	<b>-6%</b>		

12 MONTH SUMMARY										\$ IMPACT				
	CENTRAL & SOUTHERN				NORTHERN				FISHERMAN'S WHARF				- TOTAL PORT -	
	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port				
CURRENT "YEAR" ->	\$24,567,074	\$8,583,352	\$81,107,160	\$11,021,315	\$175,333,055	\$13,434,278	\$281,007,289	\$33,038,945						
PRIOR "YEAR" ->	\$30,306,129	\$10,269,167	\$78,221,058	\$10,680,585	\$190,463,464	\$14,366,528	\$298,990,652	\$35,316,280						
CHANGE ->	-19% (\$5,739,056)	-16% (\$1,685,815)	4% \$2,886,102	3% \$340,729	-8% (\$15,130,409)	-6% (\$932,250)	-6% (\$17,983,363)	-6% (\$2,277,335)						

Data used to compile the report non-GAAP.

(10) Lease L-9176 was replaced by L-16547 on August 9,2019 with new lease terms.

(11) Quarterly reporting on rent revenues.

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<b>RESTAURANTS - FULL SERVICE</b>		<b>CENTRAL &amp; SOUTHERN</b>															
East Street Venture LLC 003462		304,356	24%	11,505	9,800	21,305	24%	-	-	2,684,172	19%	136,529	52,696	189,225	14%	-	-
Ferry Plaza Limited Partnership 000732	19,085	0	0% (1)	18,572	0	18,572	0%	0.00	0.97	0	0%	222,860	0	222,860	0%	0.00	11.68
Golden Bear Restaurant /Mission Rock 003197	7,924	716,129	128%	19,503	30,626	50,129	128%	90.37	6.33	3,993,809	-5%	229,495	69,567	299,062	1%	504.01	37.74
Java House, LLC 002472		21,673	-23%	3,314	0	3,314	0%	-	-	192,004	-8%	39,769	0	39,769	2%	-	-
369-399 Embarcadero, LLC(formerly JMA Waterfront Prop LLC) 003638	19,976	492,320	1% (2)	21,233	43,634	64,867	2%	24.65	3.25	1,875,193	2%	254,792	160,422	415,214	8%	93.87	20.79
The Ramp Restaurant 000852		364,593	25%	8,274	6,629	14,903	1%	-	-	2,723,250	-6%	99,288	40,850	140,138	-2%	-	-
Red's Java House 003289	772	85,346	-1%	1,714	4,260	5,974	-1%	110.55	7.74	783,021	-1%	20,569	34,244	54,813	-1%	1014.28	71.00
Sitting By, Inc. dba Hivive 002948	1,937	203,608	-6%	6,889	7,363	14,253	-6%	105.12	7.36	2,062,892	-7%	81,662	62,736	144,399	-7%	1064.99	74.55
<b>SUBTOTAL:</b>		<b>\$2,188,025</b>	<b>31%</b>	<b>\$91,004</b>	<b>\$102,313</b>	<b>\$193,317</b>	<b>20%</b>	<b>-</b>	<b>-</b>	<b>\$14,314,341</b>	<b>-1%</b>	<b>\$1,084,965</b>	<b>\$420,516</b>	<b>\$1,505,480</b>	<b>3%</b>	<b>-</b>	<b>-</b>
<b>PARKING</b>																	
Seawall Lot 337 Assc.(CBBC) - Lot A 004291	619,317	0	-100% (1)(3)	306,000	0	306,000	-57%	0.00	0.49	1,043,196	-83% (3a)	2,104,029	630,833	2,734,862	-39%	1.68	4.42
Seawall Lot 337 Assc.(CBBC) - Lot A- Spcl Event 004291		0	-100% (1)(3)	0	0	0	0%	-	-	2,907	-95% (3a)	0	0	0	0%	-	-
Imperial Parking Inc. (Pier 26) 003264		21,172	62%	0	13,973	13,973	62%	-	-	181,592	18%	0	119,850	119,850	18%	-	-
Imperial Parking Inc. (Piers 30/32) 001587		214,552	15%	0	141,604	141,604	15%	-	-	1,736,564	-5%	0	1,146,131	1,146,131	-5%	-	-
Imperial Parking Inc. (SWL #330) 001585	101,471	92,105	-31%	25,190	35,600	60,789	-31%	0.91	0.60	1,080,438	-18%	496,521	226,326	722,846	-18%	10.65	7.12
Imperial Parking Inc. (901 Illinois-Pier 70 lot) 003593		19,671	-79%	0	12,983	12,983	-79%	-	-	553,177	-37%	0	365,097	365,097	-37%	-	-
China Basin Ballpark Co./Imperial (pier 48)- Parking 004194		0	-100% (1)(4)	55,417	0	55,417	0%	-	-	9,771	-99% (4a)	341,253	0	341,253	0%	-	-
China Basin Ballpark Co./Imperial (p-48 Shed A & Valley)- Spcl Event		0	0% (1)(4)	0	0	0	0%	-	-	0	0% (4a)	0	0	0	0%	-	-
China Basin Ballpark Co./Imperial (p-48 Shed A/C & Valley)- Spcl Event		0	-100% (1)(4)	0	0	0	0%	-	-	99,000	-57% (4a)	0	0	0	0%	-	-
Imperial Parking Inc. (401 Terry Francois/Pier 50) 003819		9,408	23%	0	6,209	6,209	23%	-	-	98,093	8%	0	64,742	64,742	8%	-	-
<b>SUBTOTAL:</b>		<b>\$356,908</b>	<b>-78%</b>	<b>\$386,606</b>	<b>\$210,370</b>	<b>\$596,976</b>	<b>-40%</b>	<b>-</b>	<b>-</b>	<b>\$4,804,738</b>	<b>-59%</b>	<b>\$2,941,802</b>	<b>\$2,552,980</b>	<b>\$5,494,782</b>	<b>-25%</b>	<b>-</b>	<b>-</b>
<b>OTHER</b>																	
St.Francis Marine: S.F. Boat Works 000852		228,184	-2%	16,547	13,258	29,806	1%	-	-	2,572,055	2%	198,564	81,705	280,270	-2%	-	-
Bay Native 003080		0	-100% (1)	8,033	0	8,033	0%	-	-	44,248	-68%	96,388	0	96,388	4%	-	-
Bike Hut Foundation 003947		4,799	-34%	440	40	480	-34%	-	-	50,448	* (5)	4,951	641	5,592	*	-	-
City Kayak 003981		25,385	1%	1,139	638	1,777	1%	-	-	175,626	* (5)	12,848	2,676	15,524	*	-	-
Recology/Sustainable Crushing Ventures, LLC 002648		571,259	108% (6)	81,103	0	81,103	-11%	-	-	1,868,249	52%	1,076,153	0	1,076,153	0%	-	-
Spinnaker 004103		94,835	29%	9,193	0	9,193	4%	-	-	737,368	* (5)	109,163	0	109,163	*	-	-
<b>SUBTOTAL:</b>		<b>\$924,462</b>	<b>48%</b>	<b>\$116,455</b>	<b>\$13,936</b>	<b>\$130,391</b>	<b>-7%</b>	<b>-</b>	<b>-</b>	<b>\$5,447,994</b>	<b>28%</b>	<b>\$1,498,068</b>	<b>\$85,022</b>	<b>\$1,583,090</b>	<b>6%</b>	<b>-</b>	<b>-</b>
<b>TOTAL :</b>	<b>CENTRAL &amp; SOUTHERN</b>	<b>\$3,469,396</b>	<b>-11%</b>	<b>\$594,066</b>	<b>\$326,619</b>	<b>\$920,684</b>	<b>-29%</b>	<b>-</b>	<b>-</b>	<b>\$24,567,074</b>	<b>-19%</b>	<b>\$5,524,834</b>	<b>\$3,058,518</b>	<b>\$8,583,352</b>	<b>-16%</b>	<b>-</b>	<b>-</b>

(1) September 2019 sales unavailable.

(2) Quarterly reporting on rent revenues.

(3) Lease L-14980 was replaced by new lease L-16417 effective 8/15/2018. New lease covers Lot A (SWL337) only, and the reporting frequency has been switched to a quarterly schedule.

(3a) Percentage rent structure under Lease L-16417 is different from L-14980, the "Last 12 months" columns are kept for historical data reference rather than comparison, subject to revision.

(4) Pier 48 portion of Lease L-13441 was replaced by new lease L-16410 effective 8/15/2018. New lease covers Pier 48 shed A, Valley and Shed C. Sales for Pier 48 will be reported independently and frequency has been switched to a quarterly schedule.

(4a) Percentage rent structure under Lease L-16410 is different from L-13441, the "Last 12 months" columns are kept for historical data reference rather than comparison, subject to revision.

(5) Insufficient historical data for comparison.

(6) Quarterly reporting with special covered period from May to July 2019.

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<b>RESTAURANTS - FULL SERVICE</b>		<b>Northern</b>															
Blue Jeans Equities / Fog City Diner 000811	7,627	239,593	3%	11,107	5,066	16,173	3%	31.41	2.12	3,125,460	5%	131,702	79,274	210,976	5%	409.79	27.66
Pier 23 Café 000805	4,835	482,612	-1%	21,944	11,839	33,783	-1%	99.82	6.99	5,086,004	2%	263,325	103,000	366,325	2%	1051.91	75.77
Queen's Louisiana Po-Boy Café, LLC 003740		120,601	-1%	5,146	3,296	8,442	-1%	-	-	1,286,917	21%	61,484	27,904	89,388	9%	-	-
Waterfront Restaurant 000238	11,894	634,792	2%	13,185	24,902	38,088	2%	53.37	3.20	6,312,442	3%	158,221	217,132	375,354	2%	530.72	31.56
<b>SUBTOTAL:</b>		<b>\$1,477,599</b>	<b>1%</b>	<b>\$51,382</b>	<b>\$45,103</b>	<b>\$96,485</b>	<b>1%</b>	<b>-</b>	<b>-</b>	<b>\$15,810,824</b>	<b>4%</b>	<b>\$614,731</b>	<b>\$427,310</b>	<b>\$1,042,041</b>	<b>3%</b>	<b>-</b>	<b>-</b>
<b>PARKING</b>																	
Central Parking (SWL #314) 002753	29,917	143,889	24% (7)	53,841	0	53,841	0%	4.81	1.80	1,667,288	11%	646,093	0	646,093	0%	55.73	21.60
Central Parking (Triangle lot) 002752		208,747	0% (7)	123,747	55,152	178,899	12%	-	-	2,297,635	-2%	1,484,963	520,717	2,005,680	4%	-	-
Central Parking (Pier 45-Shed A) 002791		15,425	14%	0	10,181	10,181	14%	-	-	176,349	-35%	0	116,390	116,390	-35%	-	-
Central Parking (Pier 45-Shed C & Valley) 003510		3,604	-41%	0	2,379	2,379	-41%	-	-	34,982	-54%	0	23,088	23,088	-54%	-	-
Central Parking (SWL 321) 003913		84,634	-18%	78,200	0	78,200	4%	-	-	1,073,435	-5%	917,240	0	917,240	3%	-	-
Central Parking (SWL 323/324) 003914		99,503	-8%	83,555	0	83,555	3%	-	-	1,163,189	-1%	980,060	0	980,060	3%	-	-
Central Parking (Pier 19.5) 003919		20,309	-4%	0	13,404	13,404	-4%	-	-	291,435	-15%	0	192,348	192,348	-15%	-	-
Central Parking (Pier 29.5) 003920		41,604	28%	0	27,459	27,459	28%	-	-	452,277	8%	0	298,502	298,502	8%	-	-
<b>SUBTOTAL:</b>		<b>\$617,716</b>	<b>1%</b>	<b>\$339,343</b>	<b>\$108,574</b>	<b>\$447,917</b>	<b>7%</b>	<b>-</b>	<b>-</b>	<b>\$7,156,591</b>	<b>-1%</b>	<b>\$4,028,356</b>	<b>\$1,151,044</b>	<b>\$5,179,400</b>	<b>1%</b>	<b>-</b>	<b>-</b>
<b>EXCURSIONS/TRANSPORTATION</b>																	
Alcatraz Cruises,LLC (formerly Hornblower Yachts, Inc.) (P-31.5) 004294		3,069,704	-8% (8)	37,509	192,719	230,228	-8%	-	-	32,261,777	3% (8a)	403,383	2,016,252	2,419,635	5%	-	-
Hornblower Yachts, Inc. (Pier 3) 000817		1,336,563	-34%	18,908	75,012	93,920	-30%	-	-	15,784,456	-5%	226,900	891,331	1,118,231	-5%	-	-
<b>SUBTOTAL:</b>		<b>\$4,406,266</b>	<b>-17%</b>	<b>\$56,417</b>	<b>\$267,731</b>	<b>\$324,148</b>	<b>-15%</b>	<b>-</b>	<b>-</b>	<b>\$48,046,232</b>	<b>1%</b>	<b>\$630,283</b>	<b>\$2,907,583</b>	<b>\$3,537,866</b>	<b>2%</b>	<b>-</b>	<b>-</b>
<b>OTHER</b>																	
Ferry Boat Santa Rosa Partners 000818		40,000	0%	5,645	0	5,645	4%	-	-	480,000	0%	67,504	0	67,504	4%	-	-
S. F. Pier 33, LLC 003633	4,300	352,928	14%	12,732	13,106	25,838	14%	82.08	6.01	3,236,913	-3%	152,779	85,234	238,013	-1%	752.77	55.35
SF Piers Owner (formerly S. F. Waterfront Partners, Inc.) 003847		1,598,569	2% (9)	53,229	80,097	133,327	4%	-	-	6,376,601	52%	638,751	317,739	956,491	30%	-	-
<b>SUBTOTAL:</b>		<b>\$1,991,496</b>	<b>4%</b>	<b>\$71,607</b>	<b>\$93,203</b>	<b>\$164,810</b>	<b>5%</b>	<b>-</b>	<b>-</b>	<b>\$10,093,513</b>	<b>26%</b>	<b>\$859,035</b>	<b>\$402,973</b>	<b>\$1,262,008</b>	<b>21%</b>	<b>-</b>	<b>-</b>
<b>TOTAL :</b>	<b>NORTHERN</b>	<b>\$8,493,077</b>	<b>-9%</b>	<b>\$518,748</b>	<b>\$514,611</b>	<b>\$1,033,359</b>	<b>-2%</b>	<b>-</b>	<b>-</b>	<b>\$81,107,160</b>	<b>4%</b>	<b>\$6,132,405</b>	<b>\$4,888,910</b>	<b>\$11,021,315</b>	<b>3%</b>	<b>-</b>	<b>-</b>

(7) SWL 314 & Triangle lot's sales are consolidated for calculation, combined percentage rent is reported under Triangle lot.  
 (8) Lease L-12501 is replaced by L-16499 effective May 2019 under new entity name of Alcatraz Cruises, LLC. (8a) " Last 12 months" data has been updated with revised sales data.  
 (9) Quarterly reporting on rent revenues. Percentage rent is off-set by rent credit as per sect. 2.5 of the lease.

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