

PORT OF SAN FRANCISCO :

MONTHLY SALES & RENT REPORT

TENANT	AREA (GLA)	2018								LAST -12- MONTHS (June '17 - May '18)							
		SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.
RESTAURANTS - FULL SERVICE		FISHERMAN'S WHARF															
Alioto's	6,270	909,763	12%	18,385	40,751	59,136	12%	145.10	9.43	10,794,288	1%	220,618	481,015	701,633	1%	1721.58	111.90
Capurro's (formerly Mama Franceschi / Franceschi)	4,286	243,897	3%	6,000	10,463	16,463	3%	56.91	3.84	2,621,149	4%	72,000	110,927	182,927	7%	611.56	42.68
Castagnola's	9,107	0	-100% (1)	22,248	0	22,248	0%	0.00	2.44	607,248	-78%	266,978	1,900	268,878	-1%	66.68	29.52
D & G Co.(Lou's Blue)	2,120	290,905	5%	13,700	5,936	19,636	5%	137.22	9.26	3,211,866	1%	164,139	62,622	226,761	-1%	1515.03	106.96
Herrington Tavern(formerly Fisherman's Grotto #9)	18,796	344,428	* (10)	27,990	0	27,990	0%	18.32	1.49	1,960,361	* (10)	335,878	0	335,878	*	104.30	17.87
Nick's Lighthouse	2,238	500,149	6%	2,326	30,184	32,510	6%	223.48	14.53	5,326,855	-5%	27,913	318,342	346,255	-5%	2,380.19	154.72
340 Jefferson, LLC (formerly Pompei's Grotto)	4,140	253,188	-9%	10,830	6,261	17,091	-9%	61.16	4.13	3,104,817	4%	129,957	82,021	211,978	0%	749.96	51.20
Sabella & La Torre	2,236	472,019	-1%	2,479	28,202	30,681	-1%	211.10	13.72	5,448,585	3%	29,745	324,409	354,154	2%	2,436.76	158.39
Scoma's	12,421	1,085,660	-12%	20,709	49,873	70,582	-12%	87.41	5.68	13,598,277	-10%	248,507	635,578	884,085	-10%	1094.78	71.18
SFO Forecast, Inc.(Portco)	7,430	651,447	0%	5,375	38,598	43,973	0%	87.68	5.92	7,755,753	4%	64,499	459,013	523,512	4%	1043.84	70.46
SFS39, inc. (formerly Franciscan Restaurant)	12,143	1,319,718	0%	32,392	56,762	89,154	1%	108.68	7.34	15,438,168	-2%	388,710	651,095	1,039,805	-2%	1271.36	85.63
Tarantino's	7,153	0	-100% (1)	12,279	0	12,279	0%	0.00	1.72	1,743,013	-23%	147,349	15,199	162,548	2%	243.68	22.72
SUBTOTAL:		\$6,071,173	-1%	\$174,713	\$267,029	\$441,742	0%	-	-	\$71,610,379	-6%	\$2,096,293	\$3,142,120	\$5,238,413	-3%	-	-
OTHER FOOD & BEVERAGE																	
Boudin Properties, Inc.	19891	2,034,460	3%	41,667	81,535	123,201	2%	102.28	6.19	26,764,346	1%	500,004	1,153,079	1,653,082	1%	1345.55	83.11
Boudin's Bakery & Café	4,400	322,640	3%	7,484	21,553	29,038	3%	73.33	6.60	4,347,828	15%	88,286	303,017	391,304	15%	988.14	88.93
Frances Chu (The Crab Station)	927	171,413	-12%	943	10,199	11,142	-12%	184.91	12.02	2,149,995	2%	11,314	128,433	139,747	2%	2319.30	150.75
Guardino's Souvenir & Gift	1,824	103,136	-22%	1,235	5,701	6,936	-23%	56.54	3.80	1,663,535	-10%	14,822	97,257	112,079	-10%	912.03	61.45
SUBTOTAL:		\$2,631,649	1%	\$51,329	\$118,988	\$170,317	0%	-	-	\$34,925,704	2%	\$614,426	\$1,681,786	\$2,296,212	2%	-	-
EXCURSIONS/TRANSPORTATION																	
Blue & Gold Fleet	59292	793,878	-9%	32,646	31,139	63,785	-10%	13.39	1.08	9,843,531	8%	391,756	411,069	802,825	7%	166.02	13.54
Abraham Pedicabs dba Cabrio Taxi		4,374	14%	200	237	437	14%	-	-	39,083	-10%	2,400	1,868	4,268	-10%	-	-
Golden Gate Pedicab		5,715	-25%	300	272	572	-25%	-	-	77,368	0%	3,600	4,145	7,745	0%	-	-
Henriquez, Reinaldo		162	-25%	20	1	21	-25%	-	-	2,245	3%	240	78	318	2%	-	-
Pedicab/K.Saggers		6,885	-26%	240	448	688	-26%	-	-	69,782	-15%	2,880	4,257	7,137	-14%	-	-
SUBTOTAL:		\$811,013	-9%	\$33,406	\$32,097	\$65,503	-10%	-	-	\$10,032,008	8%	\$400,876	\$421,417	\$822,293	6%	-	-
RETAIL SHOPS																	
Portco/The Wharf Store (formerly Coast Marine & I	20,915	194,657	-15%	11,541	2,014	13,556	-15%	9.31	0.65	2,332,501	-3%	138,496	36,046	174,543	-3%	111.52	8.35
Frank's Fisherman's Supply	8,183	57,606	-21%	4,160	1,600	5,761	-21%	7.04	0.70	785,398	-5%	49,916	28,618	78,535	-6%	95.98	9.60
Hoppe, Arthur	10,413	339,935	8%	14,248	15,497	29,744	8%	32.65	2.86	3,527,587	1%	170,974	139,056	310,029	1%	338.77	29.77
Portco, Inc./ Safe Harbor (swl 302)		104,314	8%	11,342	0	11,342	3%	-	-	1,144,368	9%	132,307	5,127	137,434	3%	-	-
SUBTOTAL:		\$696,512	-2%	\$41,291	\$19,111	\$60,402	-2%	-	-	\$7,789,854	0%	\$491,693	\$208,847	\$700,540	-1%	-	-

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TENANT	AREA (GLA)	May 2018								LAST 12 MONTHS (June '17 - May '18)							
		SALES	% Change (Over Prior Yr)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.
OTHER																	
National Liberty Ship Memorial	5,223	77,895	53%	2,841	1,833	4,674	53%	14.91	0.89	774,513	-2%	34,092	14,697	48,789	1%	148.29	9.34
S. F. Maritime Nat'l Park Assoc.	8,096	79,580	8%	6,855	0	6,855	0%	9.83	0.85	1,103,695	37%	82,262	5,176	87,438	3%	136.33	10.80
S. F. Museum and Historical Society	9,406	66,623	2%	4,210	0	4,210	3%	7.08	0.45	983,707	7%	49,313	39,514	88,827	10%	104.58	9.44
SUBTOTAL:		\$224,099	18%	\$13,906	\$1,833	\$15,739	12%	-	-	\$2,861,916	14%	\$165,667	\$59,387	\$225,054	5%	-	-
Pier 39		0	* (11)	41,667	1,140	42,807	0%	-	-	37,954,651	3%	500,000	3,326,602	3,826,602	3%	-	-
The Bay Institutes (formerly Aquarium of the Bay)		0	* (11)	8,921	0	8,921	0%	-	-	10,322,521	0%	107,050	306,400	413,450	0%	-	-
SUBTOTAL:		\$0	0%	\$50,588	\$1,140	\$51,728	0%	-	-	\$48,277,172	3%	\$607,050	\$3,633,002	\$4,240,052	3%	-	-
TOTAL : FISHERMAN'S WHARF		\$10,434,446	-1%	\$365,232	\$440,198	\$805,431	-1%	-	-	\$175,497,033	-1%	\$4,376,004	\$9,146,559	\$13,522,564	1%		
TOTAL PORT		\$19,442,479	-3%	\$1,530,954	\$1,141,007	\$2,671,960	-3%			\$280,754,761	2%	\$16,014,766	\$17,886,303	\$33,901,069	4%		

12 MONTH SUMMARY

\$ IMPACT

	CENTRAL & SOUTHERN		NORTHERN		FISHERMAN'S WHARF		- TOTAL PORT -	
	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port
CURRENT "YEAR" ->	\$28,634,425	\$9,318,654	\$76,623,302	\$11,059,851	\$175,497,033	\$13,522,564	\$280,754,761	\$33,901,069
PRIOR "YEAR" ->	\$29,465,201	\$9,139,268	\$70,072,152	\$10,145,108	\$177,048,311	\$13,451,780	\$276,585,664	\$32,736,156
CHANGE ->	-3% (\$830,776)	2% \$179,387	9% \$6,551,150	9% \$914,743	-1% (\$1,551,278)	1% \$70,784	2% \$4,169,097	4% \$1,164,914

(10) Business was closed due to renovation from Oct '16 to Oct '17; resumed operation under a new business name effective Nov 2017. Insufficient historical data for comparison.

(11) Quarterly reporting on rent revenues.

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RESTAURANTS - FULL SERVICE		CENTRAL & SOUTHERN															
East Street Venture LLC		210,251	-8%	11,200	3,518	14,718	-8%	-	-	2,104,546	-13%	131,645	22,734	154,379	-10%	-	-
Ferry Plaza Limited Partnership	19,085	0	0% (1)	18,572	0	18,572	0%	0.00	0.97	0	0%	222,860	0	222,860	0%	0.00	11.68
Golden Bear Restaurant /Mission Rock	7,924	329,614	-37%	18,364	4,709	23,073	-37%	41.60	2.91	4,656,259	-7%	220,371	106,655	327,026	-7%	587.61	41.27
Java House, LLC		0	-100% (1)	3,193	0	3,193	0%	-	-	97,171	-45%	38,317	0	38,317	0%	-	-
369-399 Embarcadero, LLC (formerly JMA Waterfront Prop LLC)	19,976	0	0% (2)	18,333	0	18,333	0%	0.00	0.92	1,838,656	4%	219,993	113,125	333,118	5%	92.04	16.68
The Ramp Restaurant		325,287	-3%	8,037	6,609	14,646	17%	-	-	2,983,571	2%	96,444	42,228	138,672	11%	-	-
Red's Java House	772	67,768	-8%	1,652	3,092	4,744	-8%	87.78	6.14	711,011	-4%	19,551	30,220	49,771	-4%	921.00	64.47
Sitting By, Inc. dba Hivive	1,937	186,027	-19%	6,688	6,333	13,022	-19%	96.04	6.72	2,189,102	-1%	79,373	73,859	153,233	-1%	1130.15	79.11
SUBTOTAL:		\$1,118,947	-20%	\$86,040	\$24,261	\$110,301	-13%	-	-	\$14,580,316	-5%	\$1,028,555	\$388,821	\$1,417,377	-1%	-	-
PARKING																	
China Basin Ball Park Co. (Lot A)- Parking	619,317	541,311	-26% (3)	423,890	0	423,890	-24%	0.87	0.68	5,466,141	-10%	2,806,955	1,285,926	4,092,881	-12%	8.83	6.61
China Basin Ball Park Co. (Lot A)- Spcl Event		0	-100% (3)	0	0	0	0%	-	-	17,643	-67%	0	0	0	0%	-	-
Imperial Parking Inc. (Pier 26/28)		11,916	18%	0	7,865	7,865	18%	-	-	145,647	-26%	0	96,127	96,127	-26%	-	-
Imperial Parking Inc. (Piers 30/32))		157,477	-3%	0	103,935	103,935	-3%	-	-	1,585,685	15%	0	1,046,552	1,046,552	15%	-	-
Imperial Parking Inc. (SWL #330)	101,471	123,832	5%	46,773	34,956	81,729	5%	1.22	0.81	1,172,094	26%	555,818	229,237	785,055	12%	11.55	7.74
Imperial Parking Inc. (901 Illinois-Pier 70 lot)		92,621	128%	0	61,130	61,130	128%	-	-	656,646	58%	0	433,387	433,387	58%	-	-
Imperial Parking Inc. (Port Bus Lot)	39,820	0	0% (3)	0	0	0	0%	0.00	0.00	0	0%	0	0	0	0%	0.00	0.00
Imperial Parking Inc. (pier 48)- Parking		113,518	-41% (3)	0	0	0	0%	-	-	987,151	-18%	0	0	0	0%	-	-
Imperial Parking Inc. (p-48 Shed A & Valley)- Spcl Event		0	0% (3)	0	0	0	0%	-	-	0	0%	0	0	0	0%	-	-
Imperial Parking Inc. (p-48 Shed A/C & Valley)- Spcl Event		0	-100% (3)	0	0	0	0%	-	-	243,300	-17%	0	0	0	0%	-	-
Imperial Parking Inc. (401 Terry Francois/Pier 50)		7,622	12%	0	5,031	5,031	12%	-	-	87,844	* (4)	0	57,981	57,981	*	-	-
SUBTOTAL:		\$1,048,298	-19%	\$470,663	\$212,916	\$683,579	-12%	-	-	\$10,362,152	-3%	\$3,362,773	\$3,149,209	\$6,511,982	-3%	-	-
OTHER																	
St.Francis Marine: S.F. Boat Works		249,705	49%	16,074	13,218	29,292	17%	-	-	2,413,098	28%	192,888	84,453	277,341	11%	-	-
Bay Native		0	* (1)	8,033	0	8,033	76%	-	-	0	-100%	78,988	0	78,988	47%	-	-
Recology/Sustainable Crushing Ventures, LLC		0	0% (5)	89,032	0	89,032	59%	-	-	1,278,859	-19%	1,032,966	0	1,032,966	54%	-	-
SUBTOTAL:		\$249,705	49%	\$113,139	\$13,218	\$126,357	48%	-	-	\$3,691,957	4%	\$1,304,842	\$84,453	\$1,389,295	43%	-	-
TOTAL :	CENTRAL & SOUTHERN	\$2,416,950	-16%	\$669,841	\$250,396	\$920,237	-7%	-	-	\$28,634,425	-3%	\$5,696,171	\$3,622,484	\$9,318,654	2%	-	-

(1) May 2018 sales unavailable.

(2) Quarterly reporting on rent revenues.

(3) Lease combines revenues from CBBP (lot A), Port Bus lot and P-48 lot for percentage rent calculation & consolidates under CBBP.

(4) Insufficient historical data for comparison.

(5) Quarterly reporting with special covered period.

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RESTAURANTS - FULL SERVICE		Northern															
Blue Jeans Equities / Fog City Diner	7,627	241,477	-11%	10,578	5,722	16,300	-11%	31.66	2.14	3,002,319	-9%	123,413	79,251	202,664	-9%	393.64	26.57
Pier 23 Cafe	4,835	465,915	-12%	21,944	10,670	32,614	-12%	96.36	6.75	4,928,813	-8%	263,325	92,324	355,649	-5%	1019.40	73.56
Waterfront Restaurant	11,894	516,471	-14%	13,185	17,803	30,988	-14%	43.42	2.61	5,948,939	0%	155,204	201,731	356,935	0%	500.16	30.01
SUBTOTAL:		\$1,223,864	-13%	\$45,707	\$34,195	\$79,902	-12%	-	-	\$13,880,072	-5%	\$541,942	\$373,306	\$915,248	-4%	-	-
PARKING																	
Central Parking (SWL #314)	29,917	145,975	7% (6)	53,841	0	53,841	0%	4.88	1.80	1,504,160	4%	646,093	0	646,093	0%	50.28	21.60
Central Parking (Triangle lot)		190,613	-14% (6)	123,747	44,561	168,307	-8%	-	-	2,412,397	-4%	1,484,963	489,692	1,974,654	-3%	-	-
Central Parking (Pier 45-Shed A)		17,249	-62%	0	11,384	11,384	-62%	-	-	442,565	-15%	0	292,093	292,093	-15%	-	-
Central Parking (Pier 45-Shed C & Valley)		4,772	-44%	0	3,150	3,150	-44%	-	-	82,973	-13%	0	54,761	54,761	-13%	-	-
Central Parking (SWL 321)		87,298	-8%	73,000	0	73,000	16%	-	-	1,076,609	18%	876,000	2,024	878,024	46%	-	-
Central Parking (SWL 323/324)		115,911	37%	78,000	0	78,000	39%	-	-	1,105,696	12%	936,000	(1)	935,999	44%	-	-
Central Parking (Swl 322-i)	37,812	53,633	-14%	0	35,398	35,398	-14%	1.42	0.94	679,126	-4%	0	448,226	448,226	-4%	17.96	11.85
Central Parking (Pier 19.5)		31,672	-45%	0	20,903	20,903	-45%	-	-	396,645	-18%	0	261,785	261,785	-18%	-	-
Central Parking (Pier 29.5)		35,040	-29%	0	23,126	23,126	-29%	-	-	423,959	* (7)	0	279,813	279,813	*	-	-
SUBTOTAL:		\$682,163	-10%	\$328,588	\$138,522	\$467,110	-7%	-	-	\$8,124,130	3%	\$3,943,056	\$1,828,393	\$5,771,449	10%	-	-
EXCURSIONS/TRANSPORTATION																	
Hornblower Yachts, Inc. (Pier 31 1/2)		2,882,972	6% (8),(8a)	31,668	184,555	216,223	13%	-	-	29,919,098	15%	380,019	1,787,870	2,167,889	14%	-	-
Hornblower Yachts, Inc. (Pier 3)		1,438,965	4% (8a)	18,908	82,100	101,008	4%	-	-	16,261,799	25%	226,900	932,261	1,159,161	20%	-	-
SUBTOTAL:		\$4,321,937	5%	\$50,576	\$266,654	\$317,230	10%	-	-	\$46,180,897	18%	\$606,919	\$2,720,130	\$3,327,049	16%	-	-
OTHER																	
Ferry Boat Santa Rosa Partners		40,000	0%	5,409	0	5,409	3%	-	-	480,000	0%	64,198	0	64,198	3%	-	-
S. F. Pier 33, LLC	4,300	323,119	9%	12,371	11,041	23,412	9%	75.14	5.44	3,385,796	18%	147,725	96,873	244,598	10%	787.39	56.88
SF Piers Owner (formerly S. F. Waterfront Partners, Inc.)		0	0% (9)	53,229	0	53,229	0%	-	-	4,572,408	-13%	638,751	98,558	737,309	-7%	-	-
SUBTOTAL:		\$363,119	8%	\$71,009	\$11,041	\$82,050	3%	-	-	\$8,438,204	-2%	\$850,674	\$195,431	\$1,046,105	-3%	-	-
TOTAL :	NORTHERN	\$6,591,082	0%	\$495,880	\$450,412	\$946,292	-2%	-	-	\$76,623,302	9%	\$5,942,591	\$5,117,260	\$11,059,851	9%	-	-

(6) SWL 314 & Triangle lot's sales are consolidated for calculation, combined percentage rent is reported under Triangle lot.
 (7) Pier 29.5 lot was closed from June 2016 to Dec 23,2016 due to renovation. Insufficient historical data for comparison.
 (8) Data is preliminary, pending for revision. (8a) Percentage rent is off-set @ 70% by tenant Improvement allowance as per sec. 5.7 (a) of the lease.
 (9) Quarterly reporting on rent revenues. Percentage rent is off-set by rent credit as per sect. 2.5 of the lease.