

**PORT OF SAN FRANCISCO :**

**MONTHLY SALES & RENT REPORT**

TENANT	AREA (GLA)	March 2018								LAST -12- MONTHS (April '17 - March '18)							
		SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.
<b>RESTAURANTS - FULL SERVICE</b>		<b>FISHERMAN'S WHARF</b>															
Alioto's	6,270	780,238	-6%	18,385	32,331	50,716	-6%	124.44	8.09	10,673,423	-2%	220,618	473,157	693,775	-2%	1702.30	110.65
Capurro's (formerly Mama Franceschi / Franceschi)	4,286	239,553	25%	6,000	10,170	16,170	25%	55.89	3.77	2,641,927	9%	72,000	112,330	184,330	12%	616.41	43.01
Castagnola's	9,107	0	-100% (1)	22,248	0	22,248	0%	0.00	2.44	1,015,971	-63%	266,978	1,900	268,878	-1%	111.56	29.52
D & G Co.(Lou's Blue)	2,120	263,180	10%	13,700	4,065	17,765	10%	124.14	8.38	3,200,737	-1%	163,615	62,395	226,010	-2%	1509.78	106.61
Herrington Tavern(formerly Fisherman's Grotto #9)	18,796	305,765	* (10)	27,990	0	27,990	0%	16.27	1.49	1,296,514	* (10a)	335,878	0	335,878	*	68.98	17.87
Nick's Lighthouse	2,238	418,692	4%	2,326	24,889	27,215	4%	187.08	12.16	5,330,551	-4%	27,913	318,584	346,497	-4%	2,381.84	154.82
340 Jefferson, LLC (formerly Pompei's Grotto)	4,140	192,641	-12%	10,830	2,174	13,004	-12%	46.53	3.14	3,180,824	10%	129,957	87,151	217,108	6%	768.32	52.44
Sabella & La Torre	2,236	428,806	5%	2,479	25,393	27,872	5%	191.77	12.47	5,478,859	5%	29,745	326,377	356,122	4%	2,450.29	159.27
Scoma's	12,421	1,001,784	-12%	20,709	44,418	65,127	-12%	80.65	5.24	13,895,033	-9%	248,507	654,857	903,364	-9%	1118.67	72.73
SFO Forecast, Inc.(Portco)	7,430	596,953	8%	5,375	34,919	40,294	8%	80.34	5.42	7,784,412	6%	64,499	460,947	525,446	6%	1047.70	70.72
SFS39, inc. (formerly Franciscan Restaurant)	12,143	1,154,345	2%	32,392	45,273	77,665	3%	95.06	6.40	15,502,147	-1%	388,710	654,656	1,043,366	-1%	1276.63	85.92
Tarantino's	7,153	73,814	-54%	12,279	0	12,279	0%	10.32	1.72	2,125,394	-4%	147,349	15,539	162,888	3%	297.13	22.77
<b>SUBTOTAL:</b>		<b>\$5,455,772</b>	<b>0%</b>	<b>\$174,713</b>	<b>\$223,632</b>	<b>\$398,345</b>	<b>0%</b>	<b>-</b>	<b>-</b>	<b>\$72,125,793</b>	<b>-6%</b>	<b>\$2,095,769</b>	<b>\$3,167,893</b>	<b>\$5,263,662</b>	<b>-2%</b>	<b>-</b>	<b>-</b>
<b>OTHER FOOD &amp; BEVERAGE</b>																	
Boudin Properties, Inc.	19891	2,306,639	4%	41,667	99,557	141,224	3%	115.96	7.10	26,832,585	2%	500,004	1,161,198	1,661,202	2%	1348.98	83.52
Boudin's Bakery & Café	4,400	325,107	3%	7,484	21,775	29,260	3%	73.89	6.65	4,345,141	17%	87,850	303,212	391,063	17%	987.53	88.88
Frances Chu (The Crab Station)	927	136,968	0%	943	7,960	8,903	0%	147.75	9.60	2,212,061	8%	11,314	132,467	143,781	8%	2386.26	155.10
Guardino's Souvenir & Gift	1,824	94,158	-13%	1,235	5,067	6,302	-13%	51.62	3.45	1,751,776	-5%	14,822	103,213	118,035	-5%	960.40	64.71
<b>SUBTOTAL:</b>		<b>\$2,862,872</b>	<b>3%</b>	<b>\$51,329</b>	<b>\$134,359</b>	<b>\$185,688</b>	<b>2%</b>	<b>-</b>	<b>-</b>	<b>\$35,141,563</b>	<b>3%</b>	<b>\$613,990</b>	<b>\$1,700,090</b>	<b>\$2,314,080</b>	<b>4%</b>	<b>-</b>	<b>-</b>
<b>EXCURSIONS/TRANSPORTATION</b>																	
Blue & Gold Fleet	59292	580,724	38%	32,646	14,019	46,665	35%	9.79	0.79	9,803,698	11%	391,756	409,063	800,819	10%	165.35	13.51
Abraham Pedicabs dba Cabrio Taxi		1,022	7%	200	0	200	0%	-	-	40,506	-11%	2,400	2,011	4,411	-11%	-	-
Golden Gate Pedicab		3,510	-38%	300	51	351	-38%	-	-	81,783	5%	3,600	4,586	8,186	5%	-	-
Henriquez, Reinaldo		102	-41%	20	0	20	-9%	-	-	2,306	2%	240	85	325	2%	-	-
Pedicab/K.Saggers		4,704	-13%	240	230	470	-13%	-	-	73,467	-14%	2,880	4,625	7,505	-12%	-	-
<b>SUBTOTAL:</b>		<b>\$590,062</b>	<b>37%</b>	<b>\$33,406</b>	<b>\$14,300</b>	<b>\$47,706</b>	<b>33%</b>	<b>-</b>	<b>-</b>	<b>\$10,001,760</b>	<b>10%</b>	<b>\$400,876</b>	<b>\$420,370</b>	<b>\$821,246</b>	<b>10%</b>	<b>-</b>	<b>-</b>
<b>RETAIL SHOPS</b>																	
Portco/The Wharf Store (formerly Coast Marine & I	20,915	175,948	3%	11,541	748	12,289	4%	8.41	0.59	2,390,274	1%	138,496	39,998	178,494	2%	114.29	8.53
Frank's Fisherman's Supply	8,183	54,478	2%	4,160	1,288	5,448	2%	6.66	0.67	810,374	-2%	49,916	31,117	81,033	-2%	99.03	9.90
Hoppe, Arthur	10,413	270,297	16%	14,248	9,403	23,651	16%	25.96	2.27	3,485,017	1%	170,974	135,331	306,305	1%	334.68	29.42
Portco, Inc./ Safe Harbor (swl 302)		94,910	20%	10,997	0	10,997	3%	-	-	1,128,900	8%	131,638	5,127	136,765	3%	-	-
<b>SUBTOTAL:</b>		<b>\$595,633</b>	<b>11%</b>	<b>\$40,946</b>	<b>\$11,439</b>	<b>\$52,385</b>	<b>9%</b>	<b>-</b>	<b>-</b>	<b>\$7,814,565</b>	<b>2%</b>	<b>\$491,024</b>	<b>\$211,573</b>	<b>\$702,597</b>	<b>1%</b>	<b>-</b>	<b>-</b>

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**PORT OF SAN FRANCISCO :**

**MONTHLY SALES & RENT REPORT**

TENANT	AREA (GLA)	March 2018								LAST 12 MONTHS (April '17 - March '18)							
		SALES	% Change (Over Prior Yr)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.
<b>OTHER</b>																	
National Liberty Ship Memorial	5,223	54,456	-12%	2,841	426	3,267	-12%	10.43	0.63	764,796	-2%	34,092	14,114	48,206	1%	146.43	9.23
S. F. Maritime Nat'l Park Assoc.	8,096	83,782	28%	6,855	0	6,855	0%	10.35	0.85	1,093,041	39%	82,262	5,176	87,438	3%	135.01	10.80
S. F. Museum and Historical Society	9,406	92,696	43%	4,089	5,122	9,211	43%	9.86	0.98	1,005,702	11%	49,070	41,025	90,095	12%	106.92	9.58
<b>SUBTOTAL:</b>		<b>\$230,935</b>	<b>20%</b>	<b>\$13,786</b>	<b>\$5,548</b>	<b>\$19,334</b>	<b>14%</b>	<b>-</b>	<b>-</b>	<b>\$2,863,540</b>	<b>16%</b>	<b>\$165,425</b>	<b>\$60,315</b>	<b>\$225,740</b>	<b>6%</b>	<b>-</b>	<b>-</b>
<b>Pier 39</b>		5,752,800	5% (11)	41,667	346,732	388,399	6%	-	-	37,954,651	3%	500,000	3,326,602	3,826,602	3%	-	-
<b>The Bay Institutes (formerly Aquarium of the Bay)</b>		1,999,753	-3% (11)	8,921	53,227	62,148	-6%	-	-	10,322,521	0%	106,499	306,400	412,899	0%	-	-
<b>SUBTOTAL:</b>		<b>\$7,752,553</b>	<b>3%</b>	<b>\$50,588</b>	<b>\$399,959</b>	<b>\$450,547</b>	<b>4%</b>	<b>-</b>	<b>-</b>	<b>\$48,277,172</b>	<b>3%</b>	<b>\$606,499</b>	<b>\$3,633,002</b>	<b>\$4,239,501</b>	<b>3%</b>	<b>-</b>	<b>-</b>
<b>TOTAL : FISHERMAN'S WHARF</b>		<b>\$17,487,827</b>	<b>3%</b>	<b>\$364,767</b>	<b>\$789,238</b>	<b>\$1,154,005</b>	<b>4%</b>	<b>-</b>	<b>-</b>	<b>\$176,224,393</b>	<b>-1%</b>	<b>\$4,373,582</b>	<b>\$9,193,244</b>	<b>\$13,566,826</b>	<b>1%</b>		
<b>TOTAL PORT</b>		<b>\$26,415,536</b>	<b>2%</b>	<b>\$1,158,765</b>	<b>\$1,522,608</b>	<b>\$2,681,374</b>	<b>7%</b>			<b>\$281,620,700</b>	<b>2%</b>	<b>\$15,597,939</b>	<b>\$18,200,008</b>	<b>\$33,797,946</b>	<b>4%</b>		

**12 MONTH SUMMARY**

**\$ IMPACT**

	CENTRAL & SOUTHERN		NORTHERN		FISHERMAN'S WHARF		- TOTAL PORT -	
	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port
CURRENT "YEAR" ->	\$28,934,995	\$9,185,323	\$76,461,312	\$11,045,798	\$176,224,393	\$13,566,826	\$281,620,700	\$33,797,946
PRIOR "YEAR" ->	\$28,995,969	\$9,095,610	\$69,476,829	\$10,041,516	\$177,162,798	\$13,393,336	\$275,635,596	\$32,530,461
CHANGE ->	0% (\$60,974)	1% \$89,713	10% \$6,984,483	10% \$1,004,282	-1% (\$938,405)	1% \$173,490	2% \$5,985,104	4% \$1,267,485

(10) Business was closed due to renovation from Oct '16 to Oct '17; resumed operation under a new business name effective Nov 2017. (10a) Insufficient historical data for comparison.

(11) Quarterly reporting on rent revenues.

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<b>RESTAURANTS - FULL SERVICE</b>																	
<b>CENTRAL &amp; SOUTHERN</b>																	
East Street Venture LLC		150,320	-24%	11,200	0	11,200	-19%	-	-	2,135,368	-1%	131,035	25,502	156,537	-5%	-	-
Ferry Plaza Limited Partnership	19,085	0	0% (1)	18,572	0	18,572	0%	0.00	0.97	0	0%	222,860	0	222,860	0%	0.00	11.68
Golden Bear Restaurant /Mission Rock	7,924	353,210	-16%	18,364	6,361	24,725	-16%	44.57	3.12	4,891,005	-2%	219,431	124,027	343,458	-2%	617.24	43.34
Java House, LLC		0	-100% (1)	3,193	0	3,193	0%	-	-	142,163	-19%	38,317	0	38,317	3%	-	-
369-399 Embarcadero, LLC (formerly JMA Waterfront Prop LLC)	19,976	398,004	4% (2)	18,333	29,487	47,820	31%	19.92	2.39	1,838,656	4%	219,993	113,125	333,118	5%	92.04	16.68
The Ramp Restaurant		199,981	-18%	8,037	3,311	11,348	0%	-	-	3,034,825	13%	95,765	40,459	136,224	6%	-	-
Red's Java House	772	45,017	-18%	1,652	1,499	3,151	-18%	58.31	4.08	714,490	-6%	19,277	30,737	50,014	-6%	925.51	64.79
Sitting By, Inc. dba Hivive	1,937	171,094	-7%	6,688	5,288	11,977	-7%	88.33	6.18	2,240,450	1%	79,177	77,651	156,829	1%	1156.66	80.96
<b>SUBTOTAL:</b>		<b>\$1,317,625</b>	<b>-12%</b>	<b>\$86,040</b>	<b>\$45,946</b>	<b>\$131,985</b>	<b>2%</b>	<b>-</b>	<b>-</b>	<b>\$14,996,956</b>	<b>1%</b>	<b>\$1,025,856</b>	<b>\$411,500</b>	<b>\$1,437,356</b>	<b>1%</b>	<b>-</b>	<b>-</b>
<b>PARKING</b>																	
China Basin Ball Park Co. (Lot A)- Parking	619,317	260,196	3% (3)	52,167	157,960	210,127	-4%	0.42	0.34	5,652,325	-7%	2,782,263	1,393,620	4,175,883	-11%	9.13	6.74
China Basin Ball Park Co. (Lot A)- Spcl Event		0	-100% (3)	0	0	0	0%	-	-	17,686	-67%	0	0	0	0%	-	-
Imperial Parking Inc. (Pier 26/28)		12,110	-25%	0	7,993	7,993	-25%	-	-	142,972	-35%	0	94,362	94,362	-35%	-	-
Imperial Parking Inc. (Piers 30/32))		98,008	18%	0	64,685	64,685	18%	-	-	1,491,406	12%	0	984,328	984,328	12%	-	-
Imperial Parking Inc. (SWL #330)	101,471	87,085	55%	46,773	10,704	57,476	27%	0.86	0.57	1,130,445	21%	553,092	204,475	757,566	8%	11.14	7.47
Imperial Parking Inc. (901 Illinois-Pier 70 lot)		81,248	146%	0	53,624	53,624	146%	-	-	557,389	42%	0	367,877	367,877	42%	-	-
Imperial Parking Inc. (Port Bus Lot)	39,820	0	0% (3)	0	0	0	0%	0.00	0.00	0	0%	0	0	0	0%	0.00	0.00
Imperial Parking Inc. (pier 48)- Parking		26,360	-7% (3)	0	0	0	0%	-	-	1,108,745	-8%	0	0	0	0%	-	-
Imperial Parking Inc. (p-48 Shed A & Valley)- Spcl Event		0	0% (3)	0	0	0	0%	-	-	0	0%	0	0	0	0%	-	-
Imperial Parking Inc. (p-48 Shed A/C & Valley)- Spcl Event		21,000	-36% (3)	0	0	0	0%	-	-	184,500	-37%	0	0	0	0%	-	-
Imperial Parking Inc. (401 Terry Francois/Pier 50)		7,390	11%	0	4,878	4,878	11%	-	-	86,119	* (4)	0	56,841	56,841	*	-	-
<b>SUBTOTAL:</b>		<b>\$593,398</b>	<b>16%</b>	<b>\$98,940</b>	<b>\$299,843</b>	<b>\$398,783</b>	<b>12%</b>	<b>-</b>	<b>-</b>	<b>\$10,371,588</b>	<b>-2%</b>	<b>\$3,335,355</b>	<b>\$3,101,502</b>	<b>\$6,436,857</b>	<b>-4%</b>	<b>-</b>	<b>-</b>
<b>OTHER</b>																	
St.Francis Marine: S.F. Boat Works		233,284	18%	16,074	6,621	22,696	0%	-	-	2,287,592	17%	191,531	80,916	272,448	6%	-	-
Bay Native		0	* (1)	8,033	0	8,033	76%	-	-	0	-100%	72,028	0	72,028	35%	-	-
Recology/Sustainable Crushing Ventures, LLC		344,930	-10% (5)	89,032	0	89,032	59%	-	-	1,278,859	-19%	966,634	0	966,634	44%	-	-
<b>SUBTOTAL:</b>		<b>\$578,214</b>	<b>-1%</b>	<b>\$113,139</b>	<b>\$6,621</b>	<b>\$119,760</b>	<b>44%</b>	<b>-</b>	<b>-</b>	<b>\$3,566,451</b>	<b>-2%</b>	<b>\$1,230,193</b>	<b>\$80,916</b>	<b>\$1,311,110</b>	<b>34%</b>	<b>-</b>	<b>-</b>
<b>TOTAL :</b>	<b>CENTRAL &amp; SOUTHERN</b>	<b>\$2,489,237</b>	<b>-4%</b>	<b>\$298,118</b>	<b>\$352,410</b>	<b>\$650,528</b>	<b>14%</b>	<b>-</b>	<b>-</b>	<b>\$28,934,995</b>	<b>0%</b>	<b>\$5,591,404</b>	<b>\$3,593,918</b>	<b>\$9,185,323</b>	<b>1%</b>	<b>-</b>	<b>-</b>

(1) March 2018 sales unavailable.

(2) Quarterly reporting on rent revenues.

(3) Lease combines revenues from CBBP (lot A), Port Bus lot and P-48 lot for percentage rent calculation & consolidates under CBBP.

(4) Insufficient historical data for comparison.

(5) Quarterly reporting with special covered period ; report covers sales from Nov 2017 to Jan 2018.

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<b>RESTAURANTS - FULL SERVICE</b>		<b>Northern</b>																	
Blue Jeans Equities / Fog City Diner	7,627	254,103	3%	10,578	6,575	17,153	3%	33.32	2.25	3,025,736	-10%	122,405	81,839	204,244	-10%	396.71	26.78		
Pier 23 Cafe	4,835	394,607	-15%	21,944	5,679	27,622	-15%	81.61	5.71	5,028,880	-6%	258,454	104,199	362,652	-3%	1040.10	75.01		
Waterfront Restaurant	11,894	460,947	-6%	13,185	14,472	27,657	-6%	38.75	2.33	6,132,970	4%	154,450	213,527	367,977	5%	515.64	30.94		
<b>SUBTOTAL:</b>		<b>\$1,109,657</b>	<b>-7%</b>	<b>\$45,707</b>	<b>\$26,725</b>	<b>\$72,432</b>	<b>-8%</b>	<b>-</b>	<b>-</b>	<b>\$14,187,586</b>	<b>-3%</b>	<b>\$535,309</b>	<b>\$399,564</b>	<b>\$934,873</b>	<b>-2%</b>	<b>-</b>	<b>-</b>		
<b>PARKING</b>																			
Central Parking (SWL #314)	29,917	112,093	3% (6)	53,841	0	53,841	0%	3.75	1.80	1,485,827	4%	646,093	0	646,093	0%	49.66	21.60		
Central Parking (Triangle lot)		167,238	-14% (6)	123,747	6,771	130,517	-11%	-	-	2,485,734	0%	1,484,963	525,993	2,010,955	0%	-	-		
Central Parking (Pier 45-Shed A)		24,366	-19%	0	16,082	16,082	-19%	-	-	498,170	-1%	0	328,794	328,794	-1%	-	-		
Central Parking (Pier 45-Shed C & Valley)		5,488	-27%	0	3,622	3,622	-27%	-	-	89,239	-7%	0	58,896	58,896	-7%	-	-		
Central Parking (SWL 321)		112,884	60%	73,000	1,503	74,503	60%	-	-	1,053,099	20%	730,000	117,124	847,124	46%	-	-		
Central Parking (SWL 323/324)		108,670	31%	78,000	0	78,000	43%	-	-	1,031,978	4%	780,000	104,163	884,163	35%	-	-		
Central Parking (Swl 322-i)	37,812	61,297	9%	0	40,456	40,456	9%	1.62	1.07	693,076	-4%	0	457,433	457,433	-4%	18.33	12.10		
Central Parking (Pier 19.5)		38,821	1%	0	25,622	25,622	1%	-	-	425,282	-9%	0	280,685	280,685	-9%	-	-		
Central Parking (Pier 29.5)		39,829	-3%	0	26,287	26,287	-3%	-	-	438,576	* (7)	0	289,461	289,461	*	-	-		
<b>SUBTOTAL:</b>		<b>\$670,686</b>	<b>6%</b>	<b>\$328,588</b>	<b>\$120,343</b>	<b>\$448,931</b>	<b>8%</b>	<b>-</b>	<b>-</b>	<b>\$8,200,981</b>	<b>6%</b>	<b>\$3,641,056</b>	<b>\$2,162,549</b>	<b>\$5,803,605</b>	<b>12%</b>	<b>-</b>	<b>-</b>		
<b>EXCURSIONS/TRANSPORTATION</b>																			
Hornblower Yachts, Inc. (Pier 31 1/2)		2,910,972	19% (8),(8a)	31,668	186,655	218,323	27%	-	-	29,722,734	18%	380,019	1,745,976	2,125,995	15%	-	-		
Hornblower Yachts, Inc. (Pier 3)		721,987	-10% (8a)	18,908	40,507	59,415	-6%	-	-	15,955,241	20%	226,900	911,941	1,138,841	16%	-	-		
<b>SUBTOTAL:</b>		<b>\$3,632,959</b>	<b>12%</b>	<b>\$50,576</b>	<b>\$227,162</b>	<b>\$277,738</b>	<b>18%</b>	<b>-</b>	<b>-</b>	<b>\$45,677,975</b>	<b>18%</b>	<b>\$606,919</b>	<b>\$2,657,917</b>	<b>\$3,264,836</b>	<b>15%</b>	<b>-</b>	<b>-</b>		
<b>OTHER</b>																			
Ferry Boat Santa Rosa Partners		40,000	0%	5,409	0	5,409	3%	-	-	480,000	0%	63,914	0	63,914	3%	-	-		
S. F. Pier 33, LLC	4,300	263,571	8%	12,371	6,731	19,102	9%	61.30	4.44	3,342,362	18%	147,003	94,258	241,261	10%	777.29	56.11		
SF Piers Owner (formerly S. F. Waterfront Partners, Inc.)		721,599	-36% (9)	53,229	0	53,229	-15%	-	-	4,572,408	-13%	638,751	98,558	737,309	-6%	-	-		
<b>SUBTOTAL:</b>		<b>\$1,025,170</b>	<b>-27%</b>	<b>\$71,009</b>	<b>\$6,731</b>	<b>\$77,740</b>	<b>-9%</b>	<b>-</b>	<b>-</b>	<b>\$8,394,770</b>	<b>-2%</b>	<b>\$849,668</b>	<b>\$192,816</b>	<b>\$1,042,484</b>	<b>-2%</b>	<b>-</b>	<b>-</b>		
<b>TOTAL :</b>	<b>NORTHERN</b>	<b>\$6,438,472</b>	<b>-1%</b>	<b>\$495,880</b>	<b>\$380,961</b>	<b>\$876,841</b>	<b>8%</b>	<b>-</b>	<b>-</b>	<b>\$76,461,312</b>	<b>10%</b>	<b>\$5,632,952</b>	<b>\$5,412,846</b>	<b>\$11,045,798</b>	<b>10%</b>	<b>-</b>	<b>-</b>		

(6) SWL 314 & Triangle lot's sales are consolidated for calculation, combined percentage rent is reported under Triangle lot.  
 (7) Pier 29.5 lot was closed from June 2016 to Dec 23,2016 due to renovation. Insufficient historical data for comparison.  
 (8) Data is preliminary, pending for revision. (8a) Percentage rent is off-set @ 70% by tenant Improvement allowance as per sec. 5.7 (a) of the lease.  
 (9) Quarterly reporting on rent revenues. Percentage rent is off-set by rent credit as per sect. 2.5 of the lease.

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