

**PORT OF SAN FRANCISCO :**

**MONTHLY SALES & RENT REPORT**

TENANT	AREA (GLA)	2017								LAST -12- MONTHS (Dec '16 - Nov '17)							
		SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.
<b>RESTAURANTS - FULL SERVICE</b>		<b>FISHERMAN'S WHARF</b>															
Alioto's	6,270	749,476	-10%	18,385	30,331	48,716	-10%	119.53	7.77	10,663,030	-2%	220,618	472,481	693,099	-2%	1700.64	110.54
Capurro's (formerly Mama Franceschi / Franceschi)	4,286	156,299	2%	6,000	4,550	10,550	2%	36.47	2.46	2,482,918	-2%	72,000	101,597	173,597	2%	579.31	40.50
Castagnola's	9,107	0	-100% (2)	22,248	0	22,248	0%	0.00	2.44	1,575,020	-44%	266,978	1,900	268,878	-1%	172.95	29.52
D & G Co.(Lou's Blue)	2,120	167,860	-18%	13,700	0	13,700	-1%	79.18	6.46	3,086,471	-7%	162,567	61,057	223,624	-3%	1455.88	105.48
Fisherman's Grotto #9	18,796	0	* (11)	27,990	0	27,990	0%	0.00	1.49	0	-100%	335,878	0	335,878	-15%	0.00	17.87
Nick's Lighthouse	2,238	349,652	-16%	2,326	20,402	22,728	-16%	156.23	10.16	5,366,029	-3%	27,913	320,892	348,805	-3%	2,397.69	155.86
340 Jefferson, LLC (formerly Pompei's Grotto)	4,140	191,421	1%	10,830	2,091	12,921	1%	46.24	3.12	3,101,840	8%	129,957	87,978	217,935	8%	749.24	52.64
Sabella & La Torre	2,236	394,673	-13%	2,479	23,175	25,654	-13%	176.51	11.47	5,366,814	2%	29,745	319,094	348,839	1%	2,400.19	156.01
Scoma's	12,421	1,053,460	-8%	20,709	47,781	68,490	-8%	84.81	5.51	14,413,646	-7%	248,507	688,544	937,051	-7%	1160.43	75.44
SFO Forecast, Inc.(Portco)	7,430	449,699	3%	5,375	24,980	30,355	3%	60.52	4.09	7,697,575	5%	64,499	455,087	519,586	5%	1036.01	69.93
SFS39, inc. (formerly Franciscan Restaurant)	12,143	1,010,277	-8%	32,392	35,052	67,444	-8%	83.20	5.55	15,462,195	1%	388,710	651,536	1,040,246	1%	1273.34	85.67
Tarantino's	7,153	137,352	-4%	12,279	0	12,279	0%	19.20	1.72	2,334,617	8%	147,349	17,360	164,709	4%	326.38	23.03
<b>SUBTOTAL:</b>		<b>\$4,660,169</b>	<b>-12%</b>	<b>\$174,713</b>	<b>\$188,362</b>	<b>\$363,075</b>	<b>-6%</b>	<b>-</b>	<b>-</b>	<b>\$71,550,155</b>	<b>-9%</b>	<b>\$2,094,721</b>	<b>\$3,177,526</b>	<b>\$5,272,247</b>	<b>-2%</b>	<b>-</b>	<b>-</b>
<b>OTHER FOOD &amp; BEVERAGE</b>																	
Boudin Properties, Inc.	19891	1,885,031	2%	41,667	73,203	114,869	1%	94.77	5.77	26,456,245	-3%	500,004	1,142,509	1,642,512	-3%	1330.06	82.58
Boudin's Bakery & Café	4,400	266,217	15%	7,266	16,693	23,960	15%	60.50	5.45	4,096,917	9%	86,993	281,732	368,726	9%	931.12	83.80
Frances Chu (The Crab Station)	927	134,623	-12%	943	7,808	8,751	-12%	145.22	9.44	2,190,317	10%	11,314	131,053	142,367	10%	2362.80	153.58
Guardino's Souvenir & Gift	1,824	122,950	-6%	1,235	6,982	8,217	-7%	67.41	4.51	1,788,619	-1%	14,822	105,657	120,479	-1%	980.60	66.05
<b>SUBTOTAL:</b>		<b>\$2,408,822</b>	<b>2%</b>	<b>\$51,111</b>	<b>\$104,686</b>	<b>\$155,797</b>	<b>2%</b>	<b>-</b>	<b>-</b>	<b>\$34,532,099</b>	<b>-1%</b>	<b>\$613,133</b>	<b>\$1,660,951</b>	<b>\$2,274,084</b>	<b>0%</b>	<b>-</b>	<b>-</b>
<b>EXCURSIONS/TRANSPORTATION</b>																	
Blue & Gold Fleet	59292	548,440	22%	32,646	11,784	44,430	19%	9.25	0.75	9,781,565	8%	391,756	406,227	797,983	9%	164.97	13.46
Abraham Pedicabs dba Cabrio Taxi		2,544	40%	200	54	254	27%	-	-	40,138	-14%	2,400	2,011	4,411	-12%	-	-
Golden Gate Pedicab		4,185	-14%	300	119	419	-14%	-	-	86,298	12%	3,600	5,032	8,632	12%	-	-
Henriquez, Reinaldo		136	17%	20	0	20	0%	-	-	2,339	-14%	240	87	327	-11%	-	-
Pedicab/K.Saggers		3,339	-18%	240	94	334	-18%	-	-	76,361	-15%	2,880	4,770	7,650	-15%	-	-
<b>SUBTOTAL:</b>		<b>\$558,644</b>	<b>21%</b>	<b>\$33,406</b>	<b>\$12,051</b>	<b>\$45,457</b>	<b>18%</b>	<b>-</b>	<b>-</b>	<b>\$9,986,701</b>	<b>7%</b>	<b>\$400,876</b>	<b>\$418,127</b>	<b>\$819,003</b>	<b>8%</b>	<b>-</b>	<b>-</b>
<b>RETAIL SHOPS</b>																	
Portco/The Wharf Store (formerly Coast Marine & I	20,915	138,386	-3%	11,541	0	11,541	0%	6.62	0.55	2,392,204	3%	138,496	39,557	178,053	4%	114.38	8.51
Frank's Fisherman's Supply	8,183	54,403	-2%	4,160	1,280	5,440	-2%	6.65	0.66	794,625	-5%	49,916	30,083	79,999	-4%	97.11	9.78
Hoppe, Arthur	10,413	181,990	7%	14,248	1,676	15,924	7%	17.48	1.53	3,402,450	-1%	170,744	129,534	300,278	-1%	326.75	28.84
Portco, Inc./ Safe Harbor (swl 302)		63,749	15%	10,997	0	10,997	3%	-	-	1,059,461	0%	130,342	5,127	135,469	3%	-	-
<b>SUBTOTAL:</b>		<b>\$438,528</b>	<b>4%</b>	<b>\$40,946</b>	<b>\$2,956</b>	<b>\$43,903</b>	<b>3%</b>	<b>-</b>	<b>-</b>	<b>\$7,648,740</b>	<b>0%</b>	<b>\$489,498</b>	<b>\$204,301</b>	<b>\$693,800</b>	<b>0%</b>	<b>-</b>	<b>-</b>

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**PORT OF SAN FRANCISCO :**

**MONTHLY SALES & RENT REPORT**

TENANT	AREA (GLA)	November 2017								LAST -12- MONTHS (Dec '16 - Nov '17)							
		SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.
<b>OTHER</b>																	
National Liberty Ship Memorial	5,223	26,598	-50%	2,841	0	2,841	-11%	5.09	0.54	771,464	-2%	34,092	14,912	49,004	3%	147.71	9.38
S. F. Maritime Nat'l Park Assoc.	8,096	60,041	163%	6,855	0	6,855	0%	7.42	0.85	1,048,197	31%	82,262	5,176	87,438	3%	129.47	10.80
S. F. Museum and Historical Society	9,406	69,858	12%	4,089	2,850	6,939	12%	7.43	0.74	970,980	13%	48,932	37,697	86,629	15%	103.23	9.21
<b>SUBTOTAL:</b>		<b>\$156,497</b>	<b>13%</b>	<b>\$13,786</b>	<b>\$2,850</b>	<b>\$16,635</b>	<b>2%</b>	<b>-</b>	<b>-</b>	<b>\$2,790,641</b>	<b>14%</b>	<b>\$165,287</b>	<b>\$57,784</b>	<b>\$223,071</b>	<b>7%</b>	<b>-</b>	<b>-</b>
<b>Pier 39</b>		0	* (12)	41,667	1,140	42,807	0%	-	-	36,786,732	0%	500,000	3,231,976	3,731,976	0%	-	-
<b>The Bay Institutes (formerly Aquarium of the Bay)</b>		0	* (12)	8,921	0	8,921	7%	-	-	10,401,947	1%	104,295	312,884	417,179	1%	-	-
<b>SUBTOTAL:</b>		<b>\$0</b>	<b>0%</b>	<b>\$50,588</b>	<b>\$1,140</b>	<b>\$51,728</b>	<b>1%</b>	<b>-</b>	<b>-</b>	<b>\$47,188,679</b>	<b>0%</b>	<b>\$604,295</b>	<b>\$3,544,860</b>	<b>\$4,149,155</b>	<b>0%</b>	<b>-</b>	<b>-</b>
<b>TOTAL : FISHERMAN'S WHARF</b>		<b>\$8,222,659</b>	<b>-5%</b>	<b>\$364,549</b>	<b>\$312,046</b>	<b>\$676,595</b>	<b>-2%</b>	<b>-</b>	<b>-</b>	<b>\$173,697,014</b>	<b>-3%</b>	<b>\$4,367,809</b>	<b>\$9,063,550</b>	<b>\$13,431,359</b>	<b>0%</b>		
<b>TOTAL PORT</b>		<b>\$14,362,351</b>	<b>-1%</b>	<b>\$1,153,782</b>	<b>\$864,296</b>	<b>\$2,018,078</b>	<b>4%</b>			<b>\$276,633,983</b>	<b>-1%</b>	<b>\$14,788,181</b>	<b>\$18,474,335</b>	<b>\$33,262,515</b>	<b>2%</b>		

**12 MONTH SUMMARY**

**\$ IMPACT**

	CENTRAL & SOUTHERN		NORTHERN		FISHERMAN'S WHARF		- TOTAL PORT -	
	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port
CURRENT "YEAR" ->	\$29,152,482	\$9,209,900	\$73,784,487	\$10,621,256	\$173,697,014	\$13,431,359	\$276,633,983	\$33,262,515
PRIOR "YEAR" ->	\$28,726,578	\$9,082,307	\$70,689,240	\$10,230,872	\$179,994,612	\$13,448,949	\$279,410,430	\$32,762,128
CHANGE ->	1% \$425,904	1% \$127,593	4% \$3,095,247	4% \$390,384	-3% (\$6,297,598)	0% (\$17,590)	-1% (\$2,776,447)	2% \$500,388

(11) Business is temporarily closed for renovation.

(12) Quarterly reporting on rent revenues.

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<b>RESTAURANTS - FULL SERVICE</b>		<b>CENTRAL &amp; SOUTHERN</b>															
East Street Venture LLC		127,522	-30% (1)	10,894	0	10,894	-15%	-	-	2,252,927	54%	129,815	32,312	162,127	5%	-	-
Ferry Plaza Limited Partnership	19,085	0	0% (2)	18,572	0	18,572	0%	0.00	0.97	0	0%	222,860	0	222,860	0%	0.00	11.68
Golden Bear Restaurant /Mission Rock	7,924	251,537	-17%	18,364	0	18,364	-13%	31.74	2.32	4,967,922	-2%	217,551	130,965	348,516	-2%	626.95	43.98
Java House, LLC		9,084	-21%	3,193	0	3,193	0%	-	-	165,705	-4%	38,317	0	38,317	10%	-	-
369-399 Embarcadero, LLC (formerly JMA Waterfront Prop LLC)	19,976	0	0% (3)	18,333	0	18,333	0%	0.00	0.92	1,813,417	3%	219,993	100,772	320,765	2%	90.78	16.06
The Ramp Restaurant		148,810	-8%	8,037	820	8,858	20%	-	-	2,993,793	-1%	93,049	39,158	132,208	3%	-	-
Red's Java House	772	38,213	-11%	1,652	1,023	2,675	-11%	49.50	3.46	699,712	-11%	18,730	30,252	48,982	-11%	906.36	63.45
Sitting By, Inc. dba Hivive	1,937	133,333	2%	6,590	2,743	9,333	2%	68.83	4.82	2,226,786	-2%	78,710	77,162	155,872	-2%	1149.61	80.47
<b>SUBTOTAL:</b>		<b>\$708,499</b>	<b>-15%</b>	<b>\$85,636</b>	<b>\$4,587</b>	<b>\$90,222</b>	<b>-4%</b>	<b>-</b>	<b>-</b>	<b>\$15,120,262</b>	<b>4%</b>	<b>\$1,019,026</b>	<b>\$410,621</b>	<b>\$1,429,647</b>	<b>0%</b>	<b>-</b>	<b>-</b>
<b>PARKING</b>																	
China Basin Ball Park Co. (Lot A)- Parking	619,317	271,439	-9% (4)	52,167	159,167	211,334	-11%	0.44	0.34	6,041,054	3%	2,776,187	1,706,950	4,483,137	-3%	9.75	7.24
China Basin Ball Park Co. (Lot A)- Spcl Event		638	-92% (4)	0	0	0	0%	-	-	18,915	-69%	0	0	0	0%	-	-
Imperial Parking Inc. (Pier 26/28)		12,778	-23%	0	8,433	8,433	-23%	-	-	160,448	-27%	0	105,895	105,895	-27%	-	-
Imperial Parking Inc. (Piers 30/32))		85,831	-11%	0	56,648	56,648	-11%	-	-	1,406,040	-4%	0	927,985	927,985	-4%	-	-
Imperial Parking Inc. (SWL #330)	101,471	65,709	89%	46,773	0	46,773	3%	0.65	0.46	1,018,914	-2%	547,640	193,340	740,980	4%	10.04	7.30
Imperial Parking Inc. (901 Illinois-Pier 70 lot)		50,326	66%	0	33,215	33,215	66%	-	-	476,836	34%	0	314,711	314,711	34%	-	-
Imperial Parking Inc. (Port Bus Lot)	39,820	0	0% (4)	0	0	0	0%	0.00	0.00	0	0%	0	0	0	0%	0.00	0.00
Imperial Parking Inc. (pier 48)- Parking		27,344	450% (4),(4a)	0	0	0	0%	-	-	1,113,236	-6%	0	0	0	0%	-	-
Imperial Parking Inc. (p-48 Shed A & Valley)- Spcl Event		0	0% (4)	0	0	0	0%	-	-	0	-100%	0	0	0	0%	-	-
Imperial Parking Inc. (p-48 Shed A/C & Valley)- Spcl Event		13,500	-53% (4)	0	0	0	0%	-	-	231,000	-37%	0	0	0	0%	-	-
Imperial Parking Inc. (401 Terry Francois/Pier 50)		7,815	18%	0	5,158	5,158	18%	-	-	82,832	* (5)	0	54,666	54,666	*	-	-
<b>SUBTOTAL:</b>		<b>\$535,378</b>	<b>2%</b>	<b>\$98,940</b>	<b>\$262,621</b>	<b>\$361,561</b>	<b>-5%</b>	<b>-</b>	<b>-</b>	<b>\$10,549,273</b>	<b>0%</b>	<b>\$3,323,827</b>	<b>\$3,303,547</b>	<b>\$6,627,374</b>	<b>-1%</b>	<b>-</b>	<b>-</b>
<b>OTHER</b>																	
St.Francis Marine: S.F. Boat Works		186,350	69%	16,074	1,641	17,715	20%	-	-	2,092,186	10%	186,103	78,314	264,417	3%	-	-
Bay Native		0	-100% (2)	4,552	0	4,552	3%	-	-	9,180	-95%	54,491	0	54,491	3%	-	-
Recology/Sustainable Crushing Ventures, LLC		0	0% (6)	89,032	0	89,032	59%	-	-	1,381,581	-6%	833,970	0	833,970	24%	-	-
<b>SUBTOTAL:</b>		<b>\$186,350</b>	<b>51%</b>	<b>\$109,658</b>	<b>\$1,641</b>	<b>\$111,299</b>	<b>48%</b>	<b>-</b>	<b>-</b>	<b>\$3,482,947</b>	<b>-2%</b>	<b>\$1,074,564</b>	<b>\$78,314</b>	<b>\$1,152,878</b>	<b>18%</b>	<b>-</b>	<b>-</b>
<b>TOTAL :</b>	<b>CENTRAL &amp; SOUTHERN</b>	<b>\$1,430,227</b>	<b>-3%</b>	<b>\$294,234</b>	<b>\$268,849</b>	<b>\$563,083</b>	<b>3%</b>	<b>-</b>	<b>-</b>	<b>\$29,152,482</b>	<b>1%</b>	<b>\$5,417,417</b>	<b>\$3,792,483</b>	<b>\$9,209,900</b>	<b>1%</b>	<b>-</b>	<b>-</b>

- (1) Lease commenced in 2014. Percentage rent reporting began in May 2016.
- (2) Nov 2017 sales unavailable.
- (3) Quarterly reporting on rent revenues.
- (4) Lease combines revenues from CBBP (Lot A), Port Bus lot and P-48 lot for percentage rent calculation & consolidates under CBBP. (4a) Last year/Same month sales was \$4,976.00
- (5) Insufficient historical data for comparison.
- (6) Quarterly reporting with special covered period.

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<b>RESTAURANTS - FULL SERVICE</b>		<b>Northern</b>															
Blue Jeans Equities / Fog City Diner	7,627	241,213	-11%	10,074	6,208	16,282	-11%	31.63	2.13	3,112,851	-16%	120,406	89,715	210,120	-16%	408.14	27.55
Pier 23 Cafe	4,835	257,991	-19%	21,944	0	21,944	-1%	53.36	4.54	5,072,120	-6%	238,970	121,055	360,025	-5%	1049.04	74.46
Waterfront Restaurant	11,894	497,021	18%	12,808	17,013	29,821	18%	41.79	2.51	6,115,871	4%	151,948	215,002	366,950	5%	514.20	30.85
<b>SUBTOTAL:</b>		<b>\$996,224</b>	<b>-2%</b>	<b>\$44,826</b>	<b>\$23,221</b>	<b>\$68,047</b>	<b>3%</b>	<b>-</b>	<b>-</b>	<b>\$14,300,841</b>	<b>-4%</b>	<b>\$511,323</b>	<b>\$425,772</b>	<b>\$937,095</b>	<b>-4%</b>	<b>-</b>	<b>-</b>
<b>PARKING</b>																	
Central Parking (SWL #314)	29,917	113,647	3% (7)	53,841	0	53,841	0%	3.80	1.80	1,460,814	1%	646,093	0	646,093	0%	48.83	21.60
Central Parking (Triangle lot)		164,447	-8% (7)	123,747	5,954	129,701	-5%	-	-	2,500,351	-2%	1,484,963	550,263	2,035,226	2%	-	-
Central Parking (Pier 45-Shed A)		27,046	25%	0	17,850	17,850	25%	-	-	522,671	13%	0	344,964	344,964	13%	-	-
Central Parking (Pier 45-Shed C & Valley)		7,513	-19%	0	4,958	4,958	-19%	-	-	92,107	-9%	0	60,790	60,790	-9%	-	-
Central Parking (SWL 321)		80,904	27%	73,000	0	73,000	74%	-	-	976,900	11%	438,000	293,030	731,030	25%	-	-
Central Parking (SWL 323/324)		77,201	7%	78,000	0	78,000	64%	-	-	948,604	-10%	468,000	280,785	748,785	8%	-	-
Central Parking (Swl 322-i)	37,812	53,270	9%	0	35,158	35,158	9%	1.41	0.93	680,555	-10%	0	449,168	449,168	-10%	18.00	11.88
Central Parking (Pier 19.5)		24,933	-27%	0	16,455	16,455	-27%	-	-	443,648	-6%	0	292,807	292,807	-6%	-	-
Central Parking (Pier 29.5)		31,598	* (8)	0	20,855	20,855	*	-	-	416,164	66%	0	274,668	274,668	66%	-	-
<b>SUBTOTAL:</b>		<b>\$580,559</b>	<b>8%</b>	<b>\$328,588</b>	<b>\$101,232</b>	<b>\$429,820</b>	<b>21%</b>	<b>-</b>	<b>-</b>	<b>\$8,041,814</b>	<b>1%</b>	<b>\$3,037,056</b>	<b>\$2,546,477</b>	<b>\$5,583,533</b>	<b>6%</b>	<b>-</b>	<b>-</b>
<b>EXCURSIONS/TRANSPORTATION</b>																	
Hornblower Yachts, Inc. (Pier 31 1/2)		1,882,465	-1% (9),(9a)	31,668	100,104	131,773	-8%	-	-	27,638,152	8%	380,019	1,578,673	1,958,693	5%	-	-
Hornblower Yachts, Inc. (Pier 3)		996,923	36% (9a)	18,908	55,862	74,770	29%	-	-	15,026,514	14%	226,900	857,649	1,084,549	12%	-	-
<b>SUBTOTAL:</b>		<b>\$2,879,388</b>	<b>9%</b>	<b>\$50,576</b>	<b>\$155,967</b>	<b>\$206,543</b>	<b>3%</b>	<b>-</b>	<b>-</b>	<b>\$42,664,666</b>	<b>10%</b>	<b>\$606,919</b>	<b>\$2,436,323</b>	<b>\$3,043,242</b>	<b>7%</b>	<b>-</b>	<b>-</b>
<b>OTHER</b>																	
Ferry Boat Santa Rosa Partners		40,000	0%	5,409	0	5,409	3%	-	-	480,000	0%	63,346	0	63,346	4%	-	-
S. F. Pier 33, LLC	4,300	213,294	5%	12,371	2,982	15,354	6%	49.60	3.57	3,245,237	15%	145,559	90,692	236,252	9%	754.71	54.94
SF Piers Owner (formerly S. F. Waterfront Partners, Inc.)		0	0% (10)	53,229	0	53,229	0%	-	-	5,051,929	-11%	638,751	119,038	757,789	-13%	-	-
<b>SUBTOTAL:</b>		<b>\$253,294</b>	<b>4%</b>	<b>\$71,009</b>	<b>\$2,982</b>	<b>\$73,992</b>	<b>1%</b>	<b>-</b>	<b>-</b>	<b>\$8,777,166</b>	<b>-2%</b>	<b>\$847,656</b>	<b>\$209,730</b>	<b>\$1,057,387</b>	<b>-8%</b>	<b>-</b>	<b>-</b>
<b>TOTAL :</b>	<b>NORTHERN</b>	<b>\$4,709,465</b>	<b>6%</b>	<b>\$494,999</b>	<b>\$283,402</b>	<b>\$778,401</b>	<b>12%</b>	<b>-</b>	<b>-</b>	<b>\$73,784,487</b>	<b>4%</b>	<b>\$5,002,955</b>	<b>\$5,618,302</b>	<b>\$10,621,256</b>	<b>4%</b>	<b>-</b>	<b>-</b>

(7) SWL 314 & Triangle lot's sales are consolidated for calculation, combined percentage rent is reported under Triangle lot.  
 (8) Pier 29.5 lot was closed from June 2016 to Dec 23,2016 due to renovation.  
 (9) Data is preliminary, pending for revision. (9a) Percentage rent is off-set @ 70% by tenant Improvement allowance as per sec. 5.7 (a) of the lease.  
 (10) Quarterly reporting on rent revenues. Percentage rent is off-set by rent credit as per sect. 2.5 of the lease.

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