

PORT OF SAN FRANCISCO :

MONTHLY SALES & RENT REPORT

TENANT	AREA (GLA)	2016								LAST 12 MONTHS (June '15 - May '16)							
		May		MINIMUM Rent		Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.
RESTAURANTS - FULL SERVICE		FISHERMAN'S WHARF															
Alioto's	6,270	949,211	-2%	18,385	43,314	61,699	-2%	151.39	9.84	10,987,140	-7%	218,482	495,684	714,166	-7%	1752.33	113.90
Capurro's (formerly Mama Franceschi / Franceschi)	4,286	0	-100% (11)	6,000	0	6,000	-47%	0.00	1.40	2,260,519	-8%	72,000	86,584	158,584	-4%	527.42	37.00
Castagnola's	9,107	0	-100% (11)	22,248	0	22,248	0%	0.00	2.44	994,287	-68%	266,978	4,369	271,347	9%	109.18	29.80
D & G Co.(Lou's Blue)	2,120	296,410	-3%	13,307	6,701	20,008	-3%	139.82	9.44	3,272,167	-4%	159,292	70,126	229,418	-2%	1543.48	108.22
Fisherman's Grotto #9	18,796	528,853	-12%	27,990	6,386	34,376	-12%	28.14	1.83	6,436,779	-14%	334,248	98,343	432,591	-11%	342.45	23.02
Nick's Lighthouse	2,238	494,644	6%	2,326	29,827	32,152	6%	221.02	14.37	5,324,220	1%	27,777	318,308	346,084	1%	2,379.01	154.64
340 Jefferson, LLC (formerly Pompei's Grotto)	4,140	254,970	25%	10,830	6,381	17,210	25%	61.59	4.16	2,551,811	0%	129,957	51,522	181,478	5%	616.38	43.84
Sabella & La Torre	2,236	440,566	-10%	2,479	26,158	28,637	-10%	197.03	12.81	5,043,510	-5%	29,601	298,224	327,825	-5%	2,255.59	146.61
Scoma's	12,421	1,358,723	4%	20,709	67,622	88,331	4%	109.39	7.11	15,237,049	-2%	247,301	743,292	990,593	-2%	1226.72	79.75
SFO Forecast, Inc.(Portco)	7,430	630,924	-1%	5,375	37,212	42,587	-1%	84.92	5.73	7,364,709	5%	63,287	433,830	497,117	5%	991.21	66.91
SFS39, inc. (formerly Franciscan Restaurant)	12,143	1,357,730	9%	25,577	65,910	91,488	9%	111.81	7.53	13,880,003	2%	306,930	628,705	935,636	2%	1143.05	77.05
Tarantino's	7,153	183,289	-18%	12,279	0	12,279	-15%	25.62	1.72	2,243,764	-10%	146,633	18,225	164,858	-3%	313.68	23.05
SUBTOTAL:		\$6,495,320	-6%	\$167,504	\$289,510	\$457,014	0%	-	-	\$75,595,958	-6%	\$2,002,485	\$3,247,211	\$5,249,696	-2%	-	-
OTHER FOOD & BEVERAGE																	
Boudin Properties, Inc.	19891	1,988,075	-3%	41,667	79,935	121,601	-3%	99.95	6.11	27,071,585	6%	500,004	1,175,656	1,675,659	6%	1361.00	84.24
Boudin's Bakery & Café	4,400	290,585	7%	7,063	19,090	26,153	7%	66.04	5.94	3,490,730	5%	83,192	230,976	314,168	5%	793.35	71.40
Frances Chu (The Crab Station)	927	174,306	1%	943	10,387	11,330	1%	188.03	12.22	1,903,010	-4%	11,314	112,379	123,693	-4%	2052.87	133.43
Guardino's Souvenir & Gift	1,824	135,735	-12%	1,235	8,003	9,238	-12%	74.42	5.06	1,673,230	-4%	14,750	98,633	113,383	-5%	917.34	62.16
SUBTOTAL:		\$2,588,700	-2%	\$50,907	\$117,414	\$168,321	-2%	-	-	\$34,138,554	4%	\$609,259	\$1,617,643	\$2,226,902	5%	-	-
EXCURSIONS/TRANSPORTATION																	
Blue & Gold Fleet	59292	732,473	-13%	32,646	24,980	57,626	-14%	12.35	0.97	9,957,900	-1%	388,071	392,823	780,894	-2%	167.95	13.17
Abraham Pedicabs dba Cabrio Taxi		6,039	-4%	200	404	604	-4%	-	-	51,357	-11%	2,400	3,108	5,508	-6%	-	-
Golden Gate Pedicab		8,375	-12%	300	538	838	-12%	-	-	76,650	-10%	3,600	4,084	7,684	-12%	-	-
Henriquez, Reinaldo		236	4%	20	11	31	2%	-	-	3,046	4%	240	164	404	3%	-	-
Pedicab/K.Saggers		9,480	-18%	240	708	948	-18%	-	-	97,327	5%	2,880	6,855	9,735	4%	-	-
SUBTOTAL:		\$756,603	-13%	\$33,406	\$26,640	\$60,046	-14%	-	-	\$10,186,280	-1%	\$397,191	\$407,033	\$804,224	-2%	-	-
RETAIL SHOPS																	
Portco/The Wharf Store (formerly Coast Marine & I	20,915	201,629	13%	10,094	3,892	13,986	13%	9.64	0.67	2,053,477	47%	121,132	31,051	152,183	20%	98.18	7.28
Frank's Fisherman's Supply	8,183	74,580	4%	4,160	3,298	7,458	4%	9.11	0.91	853,088	-6%	46,766	38,543	85,309	-6%	104.25	10.43
Hoppe, Arthur	10,413	295,069	-11%	14,106	11,712	25,819	-11%	28.34	2.48	3,181,447	-6%	168,869	114,312	283,182	-5%	305.53	27.19
Portco, Inc./ Safe Harbor (swl 302)		102,421	-17%	10,673	0	10,673	-1%	-	-	1,066,190	-11%	124,499	5,965	130,464	-3%	-	-
SUBTOTAL:		\$673,699	-4%	\$39,033	\$18,902	\$57,935	-2%	-	-	\$7,154,202	4%	\$461,266	\$189,871	\$651,137	0%	-	-

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		SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.
OTHER																	
National Liberty Ship Memorial	5,223	46,272	-9%	2,841	0	2,841	-7%	8.86	0.54	765,108	9%	34,092	11,911	46,003	2%	146.49	8.81
S. F. Maritime Nat'l Park Assoc.	8,096	67,999	7%	6,855	0	6,855	0%	8.40	0.85	828,546	3%	82,262	141	82,403	0%	102.34	10.18
S. F. Museum and Historical Society	9,406	60,221	-26%	3,951	0	3,951	-19%	6.40	0.42	856,625	-11%	45,967	30,156	76,123	-11%	91.07	8.09
SUBTOTAL:		\$174,491	-11%	\$13,647	\$0	\$13,647	-8%	-	-	\$2,450,278	-1%	\$162,321	\$42,208	\$204,529	-4%	-	-
Pier 39																	
The Bay Institutes (formerly Aquarium of the Bay)		0	* (12)	41,667	1,140	42,807	0%	-	-	36,569,831	1%	500,000	3,174,169	3,674,169	2%	-	-
SUBTOTAL:		\$0	0%	\$50,037	\$1,140	\$51,177	1%	-	-	\$46,539,884	2%	\$599,596	\$3,474,215	\$4,073,811	2%	-	-
TOTAL : FISHERMAN'S WHARF		\$10,688,814	-5%	\$354,535	\$453,606	\$808,141	-2%	-	-	\$176,065,157	-1%	\$4,232,119	\$8,978,181	\$13,210,301	0%		
TOTAL PORT		\$26,280,195	-4%	\$1,384,999	\$1,313,470	\$2,698,468	-6%			\$340,296,246	-3%	\$15,381,210	\$19,478,197	\$34,859,407	0%		

12 MONTH SUMMARY

\$ IMPACT

	CENTRAL & SOUTHERN		NORTHERN		FISHERMAN'S WHARF		- TOTAL PORT -	
	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port
CURRENT "YEAR" ->	\$92,396,320	\$11,070,585	\$71,834,769	\$10,578,521	\$176,065,157	\$13,210,301	\$340,296,246	\$34,859,407
PRIOR "YEAR" ->	\$97,984,786	\$10,575,213	\$73,892,536	\$11,043,389	\$178,257,632	\$13,153,482	\$350,134,954	\$34,772,084
CHANGE ->	-6% (\$5,588,466)	5% \$495,372	-3% (\$2,057,767)	-4% (\$464,868)	-1% (\$2,192,475)	0% \$56,819	-3% (\$9,838,708)	0% \$87,323

(11) May 2016 sales unavailable.

(12) Quarterly reporting on rent revenues.

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RESTAURANTS - FULL SERVICE		CENTRAL & SOUTHERN															
Ferry Plaza Limited Partnership	19,085	0	0% (1)	18,572	0	18,572	0%	0.00	0.97	0	0%	222,860	0	222,860	6%	0.00	11.68
Golden Bear Restaurant /Mission Rock	7,924	465,372	5%	17,373	15,203	32,576	5%	58.73	4.11	5,478,036	12%	208,479	174,984	383,463	12%	691.32	48.39
Java House, LLC		18,063	-6%	2,624	0	2,624	0%	-	-	154,705	8%	31,489	0	31,489	0%	-	-
369-399 Embarcadero, LLC (formerly JMA Waterfront Prop LLC)	19,976	0	0% (2)	18,333	0	18,333	0%	0.00	0.92	1,690,442	5%	219,993	88,474	308,467	3%	84.62	15.44
The Ramp Restaurant		340,798	31%	7,358	7,559	14,917	22%	-	-	3,283,945	-3%	88,296	57,575	145,871	-2%	-	-
Red's Java House	772	79,065	2%	1,471	4,064	5,535	2%	102.42	7.17	761,243	-4%	17,568	35,721	53,289	-4%	986.07	69.03
Sitting By, Inc. dba Hivive	1,937	215,494	3%	6,467	8,617	15,084	3%	111.25	7.79	2,264,407	5%	76,496	82,006	158,502	5%	1169.03	81.83
SUBTOTAL:		\$1,118,793	11%	\$72,199	\$35,443	\$107,642	5%	-	-	\$13,632,779	5%	\$865,182	\$438,760	\$1,303,942	5%	-	-
PARKING																	
China Basin Ball Park Co. (Lot A)- Parking	619,317	685,131	-15% (3)	399,557	100,649	500,206	-16%	1.11	0.81	5,495,593	-3%	2,645,825	1,637,176	4,283,001	-1%	8.87	6.92
China Basin Ball Park Co. (Lot A)- Spcl Event		0	0% (3)	0	0	0	0%	-	-	33,225	63%	0	0	0	0%	-	-
Imperial Parking Inc. (Pier 26/28)		23,735	26%	0	15,665	15,665	26%	-	-	225,395	13%	0	148,760	148,760	13%	-	-
Imperial Parking Inc. (Piers 30/32))		143,968	-18%	0	95,019	95,019	-18%	-	-	1,613,553	19%	0	1,064,946	1,064,946	19%	-	-
Imperial Parking Inc. (SWL #330)	101,471	106,526	-31%	44,064	26,243	70,307	-31%	1.05	0.69	1,270,549	0%	520,966	317,597	838,563	0%	12.52	8.26
Imperial Parking Inc. (901 Illinois-Pier 70 lot)		27,330	73%	0	18,038	18,038	73%	-	-	298,751	* (4)	0	197,175	197,175	*	-	-
Imperial Parking Inc. (TFB. & Illinois St.)		0	0%	0	0	0	0%	-	-	0	0%	0	0	0	0%	-	-
Imperial Parking Inc. (TFB. & Illinois St.) -Spcl Event		0	0% (3)	0	0	0	0%	-	-	12,000	33%	0	0	0	0%	-	-
Imperial Parking Inc. (Port Bus Lot)	39,820	0	0% (3)	0	0	0	0%	0.00	0.00	0	0%	0	0	0	0%	0.00	0.00
Imperial Parking Inc. (pier 48)- Parking		188,111	-18% (3)	0	0	0	0%	-	-	1,198,739	-3%	0	0	0	0%	-	-
Imperial Parking Inc. (p-48 Shed A & Valley)- Spcl Event		0	0% (3)	0	0	0	0%	-	-	7,457	-93%	0	0	0	0%	-	-
Imperial Parking Inc. (p-48 Shed A/C & Valley)- Spcl Event		0	-100% (3)	0	0	0	0%	-	-	280,000	89%	0	0	0	0%	-	-
SUBTOTAL:		\$1,174,801	-18%	\$443,621	\$255,613	\$699,234	-16%	-	-	\$10,435,262	4%	\$3,166,791	\$3,365,653	\$6,532,444	5%	-	-
OTHER																	
St.Francis Marine: S.F. Boat Works		246,143	13%	14,717	15,116	29,833	22%	-	-	2,314,941	-3%	176,604	115,115	291,719	-2%	-	-
Bay Native		18,791	-18%	4,420	0	4,420	3%	-	-	245,422	5%	52,396	0	52,396	3%	-	-
BAE Systems/San Francisco Drydock, Inc.	791,490	6,764,093	-9% (5)	103,000	0	103,000	3%	8.55	0.13	64,202,640	-9%	1,205,996	1,019,581	2,225,577	4%	81.12	2.81
Recology/Sustainable Crushing Ventures, LLC		0	0% (6)	55,866	0	55,866	6%	-	-	1,565,277	-10%	664,507	0	664,507	5%	-	-
SUBTOTAL:		\$7,029,027	-8%	\$178,002	\$15,116	\$193,119	6%	-	-	\$68,328,280	-9%	\$2,099,503	\$1,134,696	\$3,234,199	4%	-	-
TOTAL :	CENTRAL & SOUTHERN	\$9,322,620	-8%	\$693,823	\$306,172	\$999,995	-11%	-	-	\$92,396,320	-6%	\$6,131,476	\$4,939,109	\$11,070,585	5%	-	-

- (1) May 2016 sales unavailable.
- (2) Quarterly reporting on rent revenues.
- (3) Lease combines revenues from CBBP (lot A), Port Bus lot, P-48 lot and TFB & Illinois St.(spcl.event only) for percentage rent calculation & consolidates under CBBP.
- (4) Insufficient historical data for comparison.
- (5) Percentage rent is due when YTD percentage rent @ 3.3% of Gross Sales is in excess of minimum rent per calendar quarter.
- (6) Quarterly reporting with special covered period.

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RESTAURANTS - FULL SERVICE		Northern															
Blue Jeans Equities / Fog City Diner	7,627	291,536	-18%	9,594	10,084	19,679	-18%	38.22	2.58	3,991,475	-14%	111,423	157,999	269,423	-14%	523.33	35.32
Pier 23 Cafe	4,835	485,535	6%	17,073	16,915	33,987	6%	100.42	7.03	5,498,741	4%	204,873	180,035	384,907	4%	1137.28	79.61
RGN Corporation/Butterfly Restaurant	6,772	156,456	-17%	8,804	2,148	10,952	-17%	23.10	1.62	2,051,279	-11%	105,651	36,151	141,802	-12%	302.91	20.94
Waterfront Restaurant	11,894	562,305	17%	10,000	23,738	33,738	17%	47.28	2.84	5,965,630	-4%	120,000	237,933	357,933	-4%	501.57	30.09
SUBTOTAL:		\$1,495,833	1%	\$45,471	\$52,885	\$98,356	0%	-	-	\$17,507,126	-5%	\$541,947	\$612,118	\$1,154,065	-5%	-	-
PARKING																	
Central Parking (SWL #314)	29,917	133,912	-4% (7)	53,841	0	53,841	0%	4.48	1.80	1,442,698	-8%	646,093	0	646,093	3%	48.22	21.60
Central Parking (Triangle lot)		219,668	-3% (7)	123,747	55,774	179,521	-5%	-	-	2,531,225	2%	1,484,963	508,002	1,992,965	-2%	-	-
Central Parking (Pier 45-Shed A)		40,913	25%	0	27,002	27,002	25%	-	-	422,694	-3%	0	278,979	278,979	-3%	-	-
Central Parking (Pier 45-Shed C & Valley)		8,984	5%	0	5,929	5,929	5%	-	-	108,429	11%	0	71,564	71,564	11%	-	-
Central Parking (SWL 321)		71,685	-28% (8)	0	47,312	47,312	-33%	-	-	984,722	-19% (8a)	351,309	325,814	677,123	-22%	-	-
Central Parking (SWL 323/324)		87,191	-19% (8)	0	57,546	57,546	-24%	-	-	1,096,707	-17% (8a)	380,586	372,718	753,304	-20%	-	-
Central Parking (Swl 322-i)	37,812	62,587	-13% (8)	0	41,307	41,307	-18%	1.66	1.09	789,997	-13%	251,334	285,091	536,425	-13%	20.89	14.19
Central Parking (Pier 19.5)		40,160	59% (8)	0	26,505	26,505	59%	-	-	460,899	39%	0	304,193	304,193	39%	-	-
Central Parking (Pier 29.5)		22,814	-47% (8)	0	15,057	15,057	-47%	-	-	563,441	4%	0	371,871	371,871	4%	-	-
Central Parking (Pier 33)		1,440	-53% (8)	0	950	950	-53%	-	-	24,100	-34%	0	15,903	15,903	-34%	-	-
SUBTOTAL:		\$689,351	-9%	\$177,588	\$277,384	\$454,972	-11%	-	-	\$8,424,909	-6%	\$3,114,285	\$2,534,137	\$5,648,422	-7%	-	-
EXCURSIONS/TRANSPORTATION																	
Hornblower Yachts, Inc. (Pier 31 1/2)		2,403,746	5% (9)	31,668	136,594	168,262	5%	-	-	24,377,545	-4%	380,019	1,326,407	1,706,426	4%	-	-
Hornblower Yachts, Inc. (Pier 3)		1,367,801	16% (9)	18,908	78,934	97,842	8%	-	-	12,240,623	-3%	226,900	700,197	927,097	-9%	-	-
SUBTOTAL:		\$3,771,547	9%	\$50,576	\$215,528	\$266,105	6%	-	-	\$36,618,168	-3%	\$606,919	\$2,026,604	\$2,633,524	-1%	-	-
OTHER																	
Ferry Boat Santa Rosa Partners		40,000	0%	5,087	0	5,087	3%	-	-	480,000	0%	60,149	0	60,149	2%	-	-
S. F. Pier 33, LLC	4,300	272,031	2%	11,649	7,893	19,542	3%	63.26	4.54	3,044,277	29%	139,061	79,259	218,320	20%	707.97	50.77
S. F. Waterfront Partners, Inc.		0	0% (10)	46,271	0	46,271	0%	-	-	5,760,290	-2%	555,254	308,787	864,041	-2%	-	-
SUBTOTAL:		\$312,031	2%	\$63,006	\$7,893	\$70,899	1%	-	-	\$9,284,567	7%	\$754,464	\$388,046	\$1,142,510	2%	-	-
TOTAL :	NORTHERN	\$6,268,761	4%	\$336,641	\$553,691	\$890,332	-5%	-	-	\$71,834,769	-3%	\$5,017,615	\$5,560,906	\$10,578,521	-4%	-	-

(7) SWL 314 & Triangle lot's sales are consolidated for calculation, combined percentage rent is reported under Triangle lot.
 (8) Central Parking took over lot's operation as an interim operator effective Nov 2015. (8a) Split reporting of SWL 321 and SWL 323/324 using pro-rata by sq.ft.
 (9) Percentage rent is off-set @ 70% by tenant Improvement allowance as per sec. 5.7 (a) of the lease.
 (10) Quarterly reporting on rent revenues. Percentage rent is off-set by rent credit as per sect. 2.5 of the lease.

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