

PORT OF SAN FRANCISCO :

MONTHLY SALES & RENT REPORT

TENANT	AREA (GLA)	2016								LAST 12 MONTHS (February '15 - January '16)							
		SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.
RESTAURANTS - FULL SERVICE		FISHERMAN'S WHARF															
Alioto's	6,270	630,991	-17%	18,385	22,630	41,014	-17%	100.64	6.54	11,088,268	-8%	209,938	510,800	720,737	-8%	1768.46	114.95
Capurro's (formerly Mama Franceschi / Franceschi)	4,286	0	-100% (11)	6,000	0	6,000	-52%	0.00	1.40	1,455,459	-42%	72,000	56,244	128,244	-25%	339.58	29.92
Castagnola's	9,107	0	-100% (11)	22,248	0	22,248	13%	0.00	2.44	1,987,826	-36%	259,223	4,369	263,592	7%	218.27	28.94
D & G Co.(Lou's Blue)	2,120	141,767	-20%	13,307	0	13,307	3%	66.87	6.28	3,313,376	-3%	157,720	74,594	232,314	-2%	1562.91	109.58
Fisherman's Grotto #9	18,796	255,364	-54%	27,990	0	27,990	-23%	13.59	1.49	6,842,868	-5%	330,988	128,093	459,081	-2%	364.06	24.42
Nick's Lighthouse	2,238	321,346	-22%	2,326	18,562	20,888	-22%	143.59	9.33	5,217,215	0%	27,505	311,622	339,127	0%	2,331.20	151.53
340 Jefferson, LLC (formerly Pompei's Grotto)	4,140	95,130	-43%	10,830	0	10,830	-5%	22.98	2.62	2,496,554	-4%	129,957	48,240	178,197	0%	603.03	43.04
Sabella & La Torre	2,236	354,228	28%	2,479	20,546	23,025	28%	158.42	10.30	5,158,305	-1%	29,313	305,974	335,287	-1%	2,306.93	149.95
Scoma's	12,421	987,321	-13%	20,709	43,481	64,190	-13%	79.49	5.17	14,947,962	-6%	244,889	726,900	971,789	-6%	1203.44	78.24
SFO Forecast, Inc.(Portco)	7,430	322,883	-10%	5,375	16,420	21,795	-10%	43.46	2.93	7,330,645	7%	60,863	433,957	494,820	7%	986.63	66.60
SFS39, inc. (formerly Franciscan Restaurant)	12,143	729,669	-15%	25,577	23,360	48,938	-15%	60.09	4.03	13,445,127	0%	306,930	600,400	907,331	0%	1107.23	74.72
Tarantino's	7,153	110,107	-29%	12,279	0	12,279	3%	15.39	1.72	2,341,486	-6%	145,201	20,749	165,950	-2%	327.34	23.20
SUBTOTAL:		\$3,948,806	-25%	\$167,504	\$144,998	\$312,503	-12%	-	-	\$75,625,091	-6%	\$1,974,526	\$3,221,941	\$5,196,468	-3%	-	-
OTHER FOOD & BEVERAGE																	
Boudin Properties, Inc.	19891	1,417,696	-21%	41,667	44,643	86,309	-20%	71.27	4.34	26,735,679	6%	500,004	1,152,899	1,652,902	7%	1344.11	83.10
Boudin's Bakery & Café	4,400	113,531	-36%	7,063	3,155	10,218	-36%	25.80	2.32	3,458,894	7%	82,296	229,006	311,302	7%	786.11	70.75
Frances Chu (The Crab Station)	927	113,779	-19%	943	6,453	7,396	-19%	122.74	7.98	1,946,055	3%	11,314	115,177	126,491	3%	2099.30	136.45
Guardino's Souvenir & Gift	1,824	94,606	-16%	1,235	5,090	6,325	-18%	51.87	3.47	1,667,065	-7%	14,606	98,783	113,389	-8%	913.96	62.16
SUBTOTAL:		\$1,739,612	-22%	\$50,907	\$59,340	\$110,248	-22%	-	-	\$33,807,693	5%	\$608,219	\$1,595,864	\$2,204,084	6%	-	-
EXCURSIONS/TRANSPORTATION																	
Blue & Gold Fleet	59292	521,248	-20%	32,646	9,255	41,901	-20%	8.79	0.71	10,403,973	5%	373,331	443,846	817,177	4%	175.47	13.78
Abraham Pedicabs dba Cabrio Taxi		1,265	-35%	200	0	200	0%	-	-	56,300	-4%	2,400	3,303	5,703	-3%	-	-
Golden Gate Pedicab		2,835	25%	300	0	300	0%	-	-	74,237	-16%	3,600	3,895	7,495	-17%	-	-
Henriquez, Reinaldo		179	38%	20	3	23	16%	-	-	2,823	-4%	240	132	372	-6%	-	-
Pedicab/K.Saggers		3,410	79%	240	101	341	42%	-	-	94,000	-3%	2,880	6,523	9,403	-4%	-	-
SUBTOTAL:		\$528,936	-20%	\$33,406	\$9,360	\$42,766	-19%	-	-	\$10,631,332	5%	\$382,451	\$457,700	\$840,151	3%	-	-
RETAIL SHOPS																	
Portco/The Wharf Store (formerly Coast Marine & I	20,915	107,320	27%	10,094	0	10,094	0%	5.13	0.48	1,954,191	105%	121,132	25,423	146,555	18%	93.43	7.01
Frank's Fisherman's Supply	8,183	39,248	-29%	3,845	80	3,925	-29%	4.80	0.48	876,597	-4%	46,136	41,525	87,661	-4%	107.12	10.71
Hoppe, Arthur	10,413	129,700	-19%	14,106	0	14,106	1%	12.46	1.35	3,212,983	-4%	167,265	118,178	285,443	-5%	308.55	27.41
Portco, Inc./ Safe Harbor (swl 302)		42,252	-14%	10,348	0	10,348	3%	-	-	1,095,915	-12%	123,265	6,372	129,637	-4%	-	-
SUBTOTAL:		\$318,520	-9%	\$38,393	\$80	\$38,474	-3%	-	-	\$7,139,686	10%	\$457,798	\$191,498	\$649,297	0%	-	-

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		January		MINIMUM Rent		Percentage Rent (over Minimum)		TOTAL RENT		% Change (Over Prior Yr.)		Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.
OTHER																					
National Liberty Ship Memorial	5,223	54,159	4%	2,841	409	3,250	4%	10.37	0.62	755,831	6%	34,092	13,059	47,151	6%	144.71	9.03				
S. F. Maritime Nat'l Park Assoc.	8,096	50,030	20%	6,855	0	6,855	0%	6.18	0.85	792,641	1%	82,262	141	82,403	1%	97.91	10.18				
S. F. Museum and Historical Society	9,406	62,341	-10%	3,951	2,244	6,195	-10%	6.63	0.66	934,017	1%	44,303	38,590	82,893	1%	99.30	8.81				
SUBTOTAL:		\$166,530	2%	\$13,647	\$2,653	\$16,300	-3%	-	-	\$2,482,489	3%	\$160,657	\$51,790	\$212,447	2%	-	-				
Pier 39																					
The Bay Institutes (formerly Aquarium of the Bay)		0	* (12)	41,667	1,140	42,807	0%	-	-	36,525,524	2%	500,000	3,169,445	3,669,445	2%	-	-				
SUBTOTAL:		\$0	0%	\$50,037	\$1,140	\$51,177	1%	-	-	\$46,300,370	2%	\$597,916	\$3,462,943	\$4,060,859	2%	-	-				
TOTAL : FISHERMAN'S WHARF		\$6,702,405	-22%	\$353,895	\$217,571	\$571,466	-13%	-	-	\$175,986,662	0%	\$4,181,568	\$8,981,736	\$13,163,304	1%						
TOTAL PORT		\$15,487,386	-3%	\$1,022,085	\$704,855	\$1,726,941	-14%			\$341,818,657	1%	\$15,939,824	\$18,656,364	\$34,596,189	1%						

12 MONTH SUMMARY

\$ IMPACT

CENTRAL & SOUTHERN

NORTHERN

FISHERMAN'S WHARF

- TOTAL PORT -

	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port
CURRENT "YEAR" ->	\$94,234,433	\$10,632,423	\$71,597,562	\$10,800,461	\$175,986,662	\$13,163,304	\$341,818,657	\$34,596,189
PRIOR "YEAR" ->	\$89,378,456	\$10,286,440	\$72,900,173	\$10,762,408	\$176,590,208	\$13,066,476	\$338,868,837	\$34,115,324
CHANGE ->	5% \$4,855,977	3% \$345,983	-2% (\$1,302,611)	0% \$38,053	0% (\$603,546)	1% \$96,828	1% \$2,949,820	1% \$480,864

(11) January 2016 sales unavailable.
 (12) Quarterly reporting on rent revenues.

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RESTAURANTS - FULL SERVICE		CENTRAL & SOUTHERN															
Ferry Plaza Limited Partnership	19,085	0	0% (1)	18,572	0	18,572	0%	0.00	0.97	0	0%	222,860	0	222,860	10%	0.00	11.68
Golden Bear Restaurant /Mission Rock	7,924	308,018	-21%	17,373	4,188	21,561	-21%	38.87	2.72	5,450,703	20%	206,207	175,342	381,549	20%	687.87	48.15
Java House, LLC		4,276	-54%	2,624	0	2,624	0%	-	-	126,126	-14%	31,489	0	31,489	0%	-	-
369-399 Embarcadero, LLC (formerly JMA Waterfront Prop LLC)	19,976	0	0% (2)	18,333	0	18,333	0%	0.00	0.92	1,654,480	4%	219,993	84,878	304,871	2%	82.82	15.26
The Ramp Restaurant		106,113	-53%	7,358	0	7,358	-30%	-	-	3,401,675	5%	88,296	64,684	152,980	6%	-	-
Red's Java House	772	32,433	-28%	1,471	799	2,270	-28%	42.01	2.94	740,643	-10%	17,396	34,449	51,845	-10%	959.38	67.16
Sitting By, Inc. dba Hivive	1,937	138,219	1%	6,344	3,331	9,675	1%	71.36	5.00	2,214,834	5%	76,004	79,029	155,033	5%	1143.44	80.04
SUBTOTAL:		\$589,059	-27%	\$72,076	\$8,318	\$80,395	-11%	-	-	\$13,588,461	9%	\$862,246	\$438,382	\$1,300,629	9%	-	-
PARKING																	
China Basin Ball Park Co. (Lot A)- Parking	619,317	187,636	-40% (3)	49,173	74,667	123,840	-40%	0.30	0.20	5,326,811	-9%	2,619,685	1,396,629	4,016,314	-8%	8.60	6.49
China Basin Ball Park Co. (Lot A)- Spcl Event		0	0% (3)	0	0	0	0%	-	-	23,995	-55%	0	0	0	0%	-	-
Imperial Parking Inc. (Pier 26/28)		16,557	3%	0	10,928	10,928	3%	-	-	219,842	14%	0	145,095	145,095	14%	-	-
Imperial Parking Inc. (Piers 30/32))		96,520	11%	0	63,703	63,703	11%	-	-	1,641,296	* (4)	0	1,083,256	1,083,256	*	-	-
Imperial Parking Inc. (SWL #330)	101,471	68,878	11%	42,113	3,346	45,459	11%	0.68	0.45	1,312,427	1%	505,351	363,570	868,921	1%	12.93	8.56
Imperial Parking Inc. (901 Illinois-Pier 70 lot)		31,734	3818% (3a)	0	20,944	20,944	3815%	-	-	237,378	* (4)	0	156,670	156,670	*	-	-
Imperial Parking Inc. (TFB. & Illinois St.)		0	0%	0	0	0	0%	-	-	0	-100%	0	0	0	-100%	-	-
Imperial Parking Inc. (TFB. & Illinois St.) -Spcl Event		0	0% (3)	0	0	0	0%	-	-	8,000	-11%	0	0	0	0%	-	-
Imperial Parking Inc. (Port Bus Lot)	39,820	0	0% (3)	0	0	0	0%	0.00	0.00	0	0%	0	0	0	0%	0.00	0.00
Imperial Parking Inc. (pier 48)- Parking		0	-100% (3)	0	0	0	0%	-	-	1,183,229	15%	0	0	0	0%	-	-
Imperial Parking Inc. (p-48 Shed A & Valley)- Spcl Event		0	0% (3)	0	0	0	0%	-	-	0	-100%	0	0	0	0%	-	-
Imperial Parking Inc. (p-48 Shed A/C & Valley)- Spcl Event		0	-100% (3)	0	0	0	0%	-	-	206,500	149%	0	0	0	*	-	-
SUBTOTAL:		\$401,324	-24%	\$91,286	\$173,588	\$264,874	-16%	-	-	\$10,159,477	5%	\$3,125,036	\$3,145,220	\$6,270,256	4%	-	-
OTHER																	
St.Francis Marine: S.F. Boat Works		53,600	-71%	14,717	0	14,717	-30%	-	-	2,468,103	4%	176,604	129,422	306,026	6%	-	-
Bay Native		26,237	69%	4,420	0	4,420	3%	-	-	255,593	6%	51,880	0	51,880	3%	-	-
BAE Systems/San Francisco Drydock, Inc.	791,490	4,145,332	172% (5)	100,000	0	100,000	14%	5.24	0.13	66,122,193	5%	1,162,496	945,456	2,107,952	-2%	83.54	2.66
Recology/Sustainable Crushing Ventures, LLC		0	0% (6)	49,640	0	49,640	0%	-	-	1,640,606	-2%	595,681	0	595,681	0%	-	-
SUBTOTAL:		\$4,225,169	146%	\$168,777	\$0	\$168,777	4%	-	-	\$70,486,495	5%	\$1,986,661	\$1,074,878	\$3,061,539	0%	-	-
TOTAL :	CENTRAL & SOUTHERN	\$5,215,552	71%	\$332,139	\$181,906	\$514,045	-9%	-	-	\$94,234,433	5%	\$5,973,943	\$4,658,480	\$10,632,423	3%	-	-

- (1) January 2016 sales unavailable.
- (2) Quarterly reporting on rent revenues.
- (3) Lease combines revenues from CBBP (lot A), Port Bus lot, P-48 lot and TFB & Illinois St.(spcl.event only) for percentage rent calculation & consolidates under CBBP.
- (3a) Imperial parking (P901 Illinois-Pier 70 lot) operation began in Jan 2015 and the sales was \$810.00
- (4) Insufficient historical data for comparison.
- (5) Percentage rent is due when YTD percentage rent @ 3.3% of Gross Sales is in excess of minimum rent per calendar quarter.
- (6) Quarterly reporting with special covered period.

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RESTAURANTS - FULL SERVICE		Northern															
Blue Jeans Equities / Fog City Diner	7,627	324,842	-21%	9,131	12,796	21,927	-21%	42.59	2.87	4,187,789	-11%	109,571	173,103	282,674	-11%	549.07	37.06
Pier 23 Cafe	4,835	251,619	-20%	17,073	540	17,613	-20%	52.04	3.64	5,492,654	6%	204,873	179,609	384,482	6%	1136.02	79.52
RGN Corporation/Butterfly Restaurant	6,772	135,141	-15%	8,804	656	9,460	-15%	19.96	1.40	2,105,397	-14%	105,196	40,396	145,592	-15%	310.90	21.50
Waterfront Restaurant	11,894	361,601	-19%	10,000	11,696	21,696	-19%	30.40	1.82	5,818,843	-10%	120,000	229,129	349,129	-10%	489.23	29.35
SUBTOTAL:		\$1,073,203	-19%	\$45,007	\$25,689	\$70,696	-19%	-	-	\$17,604,683	-6%	\$539,639	\$622,238	\$1,161,877	-6%	-	-
PARKING																	
Central Parking (SWL #314)	29,917	84,768	-26% (8)	53,841	0	53,841	3%	2.83	1.80	1,499,718	-2%	641,389	0	641,389	2%	50.13	21.44
Central Parking (Triangle lot)		162,094	-6% (8)	123,747	0	123,747	-10%	-	-	2,523,196	4%	1,474,167	555,853	2,030,020	2%	-	-
Central Parking (Pier 45-Shed A)		19,659	-32%	0	12,975	12,975	-32%	-	-	425,245	-1%	0	280,663	280,663	-1%	-	-
Central Parking (Pier 45-Shed C & Valley)		8,868	14%	0	5,853	5,853	14%	-	-	107,688	* (7)	0	71,074	71,074	*	-	-
Central Parking (SWL 321)		60,457	-34% (9)	0	39,901	39,901	-43%	-	-	1,077,399	-14% (9a)	632,357	136,383	768,741	-12%	-	-
Central Parking (SWL 323/324)		73,154	-27% (9)	0	48,282	48,282	-37%	-	-	1,174,056	-14% (9a)	685,054	152,286	837,340	-11%	-	-
Central Parking (Swl 322-i)	37,812	77,177	6% (9)	0	50,937	50,937	1%	2.04	1.35	847,423	-8%	452,398	129,698	582,096	-6%	22.41	15.39
Central Parking (Pier 19.5)		29,728	20% (9)	0	19,728	19,728	21%	-	-	411,813	* (7)	0	271,904	271,904	*	-	-
Central Parking (Pier 29.5)		35,231	-28% (9)	0	23,252	23,252	-28%	-	-	555,239	* (7)	0	366,457	366,457	*	-	-
Central Parking (Pier 33)		5,520	79% (9)	0	3,643	3,643	79%	-	-	31,769	-12%	0	20,966	20,966	-12%	-	-
SUBTOTAL:		\$556,656	-16%	\$177,588	\$204,572	\$382,160	-17%	-	-	\$8,653,547	-1%	\$3,885,365	\$1,985,285	\$5,870,650	0%	-	-
EXCURSIONS/TRANSPORTATION																	
Hornblower Yachts, Inc. (Pier 31 1/2)		1,402,551	1%	31,668	66,510	98,179	1%	-	-	24,391,218	-3%	380,019	1,327,365	1,707,385	10%	-	-
Hornblower Yachts, Inc. (Pier 3)		341,258	-53%	18,908	8,607	27,515	-60%	-	-	11,688,307	-6%	226,900	692,072	918,972	-9%	-	-
SUBTOTAL:		\$1,743,809	-18%	\$50,576	\$75,117	\$125,693	-24%	-	-	\$36,079,525	-4%	\$606,919	\$2,019,437	\$2,626,356	2%	-	-
OTHER																	
Ferry Boat Santa Rosa Partners		40,000	0%	4,960	0	4,960	0%	-	-	480,000	0%	59,519	0	59,519	2%	-	-
S. F. Pier 33, LLC	4,300	155,760	-4%	11,649	0	11,649	2%	36.22	2.71	3,013,497	92%	137,617	79,498	217,115	47%	700.81	50.49
S. F. Waterfront Partners, Inc.		0	0% (10)	46,271	0	46,271	0%	-	-	5,766,310	-1%	555,254	309,690	864,944	-1%	-	-
SUBTOTAL:		\$195,760	-3%	\$62,879	\$0	\$62,879	0%	-	-	\$9,259,807	18%	\$752,390	\$389,188	\$1,141,578	6%	-	-
TOTAL :	NORTHERN	\$3,569,428	-17%	\$336,051	\$305,378	\$641,429	-17%	-	-	\$71,597,562	-2%	\$5,784,313	\$5,016,148	\$10,800,461	0%	-	-

(7) Insufficient historical data for comparison.

(8) SWL 314 & Triangle lot's sales are consolidated for calculation, combined percentage rent is reported under Triangle lot.

(9) Central Parking took over lot's operation as an interim operator effective Nov 2015. (9a) Split reporting of SWL 321 and SWL 323/324 using pro-rata by sq.ft.

(10) Quarterly reporting on rent revenues. Percentage rent is off-set by rent credit as per sect. 2.5 of the lease.

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