

PORT OF SAN FRANCISCO :

MONTHLY SALES & RENT REPORT

TENANT	AREA (GLA)	February		2016						LAST 12 MONTHS (March '15 - February '16)							
		SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.
RESTAURANTS - FULL SERVICE		FISHERMAN'S WHARF															
Alioto's	6,270	749,135	4%	18,385	30,309	48,694	4%	119.48	7.77	11,119,855	-8%	212,074	510,717	722,791	-8%	1773.50	115.28
Capurro's (formerly Mama Franceschi / Franceschi)	4,286	0	-100% (11)	6,000	0	6,000	-38%	0.00	1.40	1,312,179	-48%	72,000	52,573	124,573	-27%	306.15	29.07
Castagnola's	9,107	0	-100% (11)	22,248	0	22,248	13%	0.00	2.44	1,772,469	-43%	261,808	4,369	266,177	8%	194.63	29.23
D & G Co.(Lou's Blue)	2,120	216,570	14%	13,307	1,311	14,618	13%	102.16	6.90	3,340,330	-4%	158,113	75,905	234,018	-1%	1575.63	110.39
Fisherman's Grotto #9	18,796	437,644	-16%	27,990	457	28,447	-16%	23.28	1.51	6,761,267	-8%	331,803	121,954	453,757	-5%	359.72	24.14
Nick's Lighthouse	2,238	390,480	12%	2,326	23,056	25,382	12%	174.48	11.34	5,258,166	0%	27,573	314,216	341,789	0%	2,349.49	152.72
340 Jefferson, LLC (formerly Pompei's Grotto)	4,140	153,866	5%	10,830	0	10,830	0%	37.17	2.62	2,503,198	-4%	129,957	48,240	178,197	0%	604.64	43.04
Sabella & La Torre	2,236	376,626	3%	2,479	22,002	24,481	3%	168.44	10.95	5,170,164	-1%	29,385	306,673	336,058	-1%	2,312.24	150.29
Scoma's	12,421	1,083,005	18%	20,709	49,697	70,405	18%	87.19	5.67	15,110,253	-5%	245,492	736,850	982,341	-5%	1216.51	79.09
SFO Forecast, Inc.(Portco)	7,430	417,296	10%	5,375	22,792	28,167	10%	56.16	3.79	7,368,420	7%	61,469	435,900	497,369	7%	991.71	66.94
SFS39, inc. (formerly Franciscan Restaurant)	12,143	940,259	18%	25,577	37,230	62,807	17%	77.43	5.17	13,589,744	0%	306,930	609,732	916,662	0%	1119.14	75.49
Tarantino's	7,153	123,549	-14%	12,279	0	12,279	3%	17.27	1.72	2,321,962	-8%	145,559	20,749	166,308	-2%	324.61	23.25
SUBTOTAL:		\$4,888,430	0%	\$167,504	\$186,853	\$354,358	7%	-	-	\$75,628,007	-6%	\$1,982,162	\$3,237,877	\$5,220,040	-3%	-	-
OTHER FOOD & BEVERAGE																	
Boudin Properties, Inc.	19891	1,660,086	15%	41,667	59,308	100,975	17%	83.46	5.08	26,948,991	6%	500,004	1,167,210	1,667,214	7%	1354.83	83.82
Boudin's Bakery & Café	4,400	206,414	19%	7,063	11,514	18,577	19%	46.91	4.22	3,491,130	7%	82,520	231,683	314,203	7%	793.44	71.41
Frances Chu (The Crab Station)	927	143,315	-3%	943	8,372	9,314	-3%	154.60	10.05	1,942,374	1%	11,314	114,937	126,250	1%	2095.33	136.19
Guardino's Souvenir & Gift	1,824	101,390	0%	1,235	5,532	6,767	-3%	55.59	3.71	1,666,797	-8%	14,642	98,568	113,210	-9%	913.81	62.07
SUBTOTAL:		\$2,111,206	13%	\$50,907	\$84,727	\$135,634	14%	-	-	\$34,049,293	5%	\$608,479	\$1,612,399	\$2,220,878	6%	-	-
EXCURSIONS/TRANSPORTATION																	
Blue & Gold Fleet	59292	411,617	5%	32,646	0	32,646	7%	6.94	0.55	10,422,468	6%	377,016	442,335	819,351	5%	175.78	13.82
Abraham Pedicabs dba Cabrio Taxi		1,012	-66%	200	0	200	-33%	-	-	54,318	-8%	2,400	3,204	5,604	-6%	-	-
Golden Gate Pedicab		7,507	204%	300	451	751	150%	-	-	79,273	-9%	3,600	4,346	7,946	-12%	-	-
Henriquez, Reinaldo		485	158%	20	43	63	163%	-	-	3,120	6%	240	171	411	4%	-	-
Pedicab/K.Saggers		4,340	66%	240	194	434	66%	-	-	95,725	-1%	2,880	6,695	9,575	-2%	-	-
SUBTOTAL:		\$424,961	6%	\$33,406	\$688	\$34,094	9%	-	-	\$10,654,904	5%	\$386,136	\$456,751	\$842,887	4%	-	-
RETAIL SHOPS																	
Portco/The Wharf Store (formerly Coast Marine & I	20,915	101,152	9%	10,094	0	10,094	0%	4.84	0.48	1,962,501	97%	121,132	25,423	146,555	18%	93.83	7.01
Frank's Fisherman's Supply	8,183	52,417	2%	3,845	1,397	5,242	2%	6.41	0.64	877,648	-4%	46,136	41,630	87,766	-4%	107.25	10.73
Hoppe, Arthur	10,413	150,795	-1%	14,106	0	14,106	3%	14.48	1.35	3,211,872	-6%	167,666	118,178	285,844	-5%	308.45	27.45
Portco, Inc./ Safe Harbor (swl 302)		49,410	-1%	10,348	0	10,348	3%	-	-	1,095,629	-11%	123,568	6,372	129,940	-4%	-	-
SUBTOTAL:		\$353,775	2%	\$38,393	\$1,397	\$39,791	2%	-	-	\$7,147,651	9%	\$458,502	\$191,603	\$650,106	0%	-	-

- (Continued on Next Page) -

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OTHER																	
National Liberty Ship Memorial	5,223	52,061	4%	2,841	283	3,124	4%	9.97	0.60	757,948	5%	34,092	13,186	47,278	6%	145.12	9.05
S. F. Maritime Nat'l Park Assoc.	8,096	48,510	23%	6,855	0	6,855	0%	5.99	0.85	801,649	2%	82,262	141	82,403	1%	99.02	10.18
S. F. Museum and Historical Society	9,406	49,495	-43%	3,951	960	4,911	-43%	5.26	0.52	897,075	-6%	44,719	34,472	79,191	-6%	95.37	8.42
SUBTOTAL:		\$150,066	-15%	\$13,647	\$1,242	\$14,890	-19%	-	-	\$2,456,672	0%	\$161,073	\$47,798	\$208,872	-1%	-	-
Pier 39		0	* (12)	41,667	1,140	42,807	0%	-	-	36,525,524	2%	500,000	3,169,445	3,669,445	2%	-	-
The Bay Institutes (formerly Aquarium of the Bay)		0	* (12)	8,370	0	8,370	5%	-	-	9,774,846	2%	98,336	293,498	391,834	2%	-	-
SUBTOTAL:		\$0	0%	\$50,037	\$1,140	\$51,177	1%	-	-	\$46,300,370	2%	\$598,336	\$3,462,943	\$4,061,279	2%	-	-
TOTAL : FISHERMAN'S WHARF		\$7,928,438	3%	\$353,895	\$276,048	\$629,943	7%	-	-	\$176,236,897	-1%	\$4,194,689	\$9,009,372	\$13,204,061	1%		
TOTAL PORT		\$18,831,431	-4%	\$1,022,549	\$947,061	\$1,969,609	9%			\$341,039,822	0%	\$15,777,550	\$18,985,018	\$34,762,568	1%		

12 MONTH SUMMARY

\$ IMPACT

	CENTRAL & SOUTHERN		NORTHERN		FISHERMAN'S WHARF		- TOTAL PORT -	
	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port
CURRENT "YEAR" ->	\$93,201,914	\$10,782,171	\$71,601,010	\$10,776,335	\$176,236,897	\$13,204,061	\$341,039,822	\$34,762,568
PRIOR "YEAR" ->	\$90,882,773	\$10,382,119	\$73,374,483	\$10,858,231	\$177,194,890	\$13,093,187	\$341,452,146	\$34,333,537
CHANGE ->	3% \$2,319,141	4% \$400,052	-2% (\$1,773,473)	-1% (\$81,895)	-1% (\$957,993)	1% \$110,874	0% (\$412,324)	1% \$429,031

(11) February 2016 sales unavailable.
 (12) Quarterly reporting on rent revenues.

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RESTAURANTS - FULL SERVICE		CENTRAL & SOUTHERN															
Ferry Plaza Limited Partnership	19,085	0	0% (1)	18,572	0	18,572	0%	0.00	0.97	0	0%	222,860	0	222,860	9%	0.00	11.68
Golden Bear Restaurant /Mission Rock	7,924	450,725	21%	17,373	14,178	31,551	21%	56.88	3.98	5,529,474	19%	206,775	180,288	387,063	19%	697.81	48.85
Java House, LLC		11,490	*	2,624	0	2,624	0%	-	-	137,616	0%	31,489	0	31,489	0%	-	-
369-399 Embarcadero, LLC (formerly JMA Waterfront Prop LLC)	19,976	0	0% (2)	18,333	0	18,333	0%	0.00	0.92	1,654,480	4%	219,993	84,878	304,871	2%	82.82	15.26
The Ramp Restaurant		268,266	5%	7,358	2,821	10,180	-8%	-	-	3,413,498	3%	88,296	63,745	152,041	4%	-	-
Red's Java House	772	63,094	24%	1,471	2,946	4,417	24%	81.73	5.72	752,827	-10%	17,439	35,260	52,699	-10%	975.16	68.26
Sitting By, Inc. dba Hidive	1,937	178,223	29%	6,344	6,131	12,476	29%	92.01	6.44	2,255,191	6%	76,127	81,731	157,859	6%	1164.27	81.50
SUBTOTAL:		\$971,797	19%	\$72,076	\$26,076	\$98,152	9%	-	-	\$13,743,085	8%	\$862,980	\$445,902	\$1,308,882	8%	-	-
PARKING																	
China Basin Ball Park Co. (Lot A)- Parking	619,317	192,568	47% (3)	49,173	147,733	196,906	127%	0.31	0.32	5,388,788	-8%	2,621,117	1,505,184	4,126,301	-5%	8.70	6.66
China Basin Ball Park Co. (Lot A)- Spcl Event		2,890	0% (3)	0	0	0	0%	-	-	26,885	-50%	0	0	0	0%	-	-
Imperial Parking Inc. (Pier 26/28)		15,633	-14%	0	10,318	10,318	-14%	-	-	217,392	11%	0	143,478	143,478	11%	-	-
Imperial Parking Inc. (Piers 30/32))		105,221	8%	0	69,446	69,446	8%	-	-	1,648,725	* (4)	0	1,088,160	1,088,160	*	-	-
Imperial Parking Inc. (SWL #330)	101,471	70,445	18%	42,113	4,380	46,493	10%	0.69	0.46	1,323,197	3%	505,351	367,950	873,301	2%	13.04	8.61
Imperial Parking Inc. (901 Illinois-Pier 70 lot)		26,740	287% (3a)	0	17,648	17,648	287%	-	-	257,211	* (4)	0	169,759	169,759	*	-	-
Imperial Parking Inc. (TFB. & Illinois St.)		0	0%	0	0	0	0%	-	-	0	-100%	0	0	0	-100%	-	-
Imperial Parking Inc. (TFB. & Illinois St.) -Spcl Event		2,000	0% (3)	0	0	0	0%	-	-	10,000	150%	0	0	0	0%	-	-
Imperial Parking Inc. (Port Bus Lot)	39,820	0	0% (3)	0	0	0	0%	0.00	0.00	0	0%	0	0	0	0%	0.00	0.00
Imperial Parking Inc. (pier 48)- Parking		0	-100% (3)	0	0	0	0%	-	-	1,182,125	15%	0	0	0	0%	-	-
Imperial Parking Inc. (p-48 Shed A & Valley)- Spcl Event		7,457	0% (3)	0	0	0	0%	-	-	7,457	-94%	0	0	0	0%	-	-
Imperial Parking Inc. (p-48 Shed A/C & Valley)- Spcl Event		60,000	8% (3)	0	0	0	0%	-	-	211,000	52%	0	0	0	*	-	-
SUBTOTAL:		\$482,953	31%	\$91,286	\$249,525	\$340,812	62%	-	-	\$10,272,779	4%	\$3,126,468	\$3,274,531	\$6,401,000	5%	-	-
OTHER																	
St. Francis Marine: S.F. Boat Works		139,947	-23%	14,717	5,643	20,359	-8%	-	-	2,426,790	3%	176,604	127,544	304,148	4%	#DIV/0!	-
Bay Native		17,208	-24%	4,420	0	4,420	3%	-	-	250,098	1%	52,009	0	52,009	3%	-	-
BAE Systems/San Francisco Drydock, Inc.	791,490	5,110,398	-20% (5)	100,000	0	100,000	14%	6.46	0.13	64,868,556	1%	1,174,996	945,456	2,120,452	-1%	81.96	2.68
Recology/Sustainable Crushing Ventures, LLC		0	0% (6)	49,640	0	49,640	0%	-	-	1,640,606	-2%	595,681	0	595,681	0%	-	-
SUBTOTAL:		\$5,267,553	-20%	\$168,777	\$5,643	\$174,419	7%	-	-	\$69,186,050	1%	\$1,999,290	\$1,073,000	\$3,072,290	0%	-	-
TOTAL :	CENTRAL & SOUTHERN	\$6,722,303	-13%	\$332,139	\$281,244	\$613,383	32%	-	-	\$93,201,914	3%	\$5,988,738	\$4,793,433	\$10,782,171	4%	-	-

(1) February 2016 sales unavailable.
 (2) Quarterly reporting on rent revenues.
 (3) Lease combines revenues from CBBP (lot A), Port Bus lot, P-48 lot and TFB & Illinois St. (spcl.event only) for percentage rent calculation & consolidates under CBBP.
 (3a) Imperial parking (P901 Illinois-Pier 70 lot) operation began in Jan 2015 and Feb 2015 sales was \$6,907.00
 (4) Insufficient historical data for comparison.
 (5) Percentage rent is due when YTD percentage rent @ 3.3% of Gross Sales is in excess of minimum rent per calendar quarter.
 (6) Quarterly reporting with special covered period.

- (Continued on Next Page) -

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RESTAURANTS - FULL SERVICE		Northern															
Blue Jeans Equities / Fog City Diner	7,627	321,007	-9%	9,594	12,074	21,668	-9%	42.09	2.84	4,156,055	-12%	110,034	170,498	280,532	-12%	544.91	36.78
Pier 23 Cafe	4,835	426,973	18%	17,073	12,815	29,888	18%	88.31	6.18	5,558,338	5%	204,873	184,207	389,080	5%	1149.60	80.47
RGN Corporation/Butterfly Restaurant	6,772	0	-100% (1)	8,804	0	8,804	-10%	0.00	1.30	1,966,372	-18%	105,651	39,013	144,664	-14%	290.37	21.36
Waterfront Restaurant	11,894	489,284	18%	10,000	19,355	29,355	18%	41.14	2.47	5,894,476	-9%	120,000	233,663	353,663	-9%	495.58	29.73
SUBTOTAL:		\$1,237,264	-2%	\$45,471	\$44,243	\$89,714	7%	-	-	\$17,575,241	-7%	\$540,558	\$627,380	\$1,167,938	-6%	-	-
PARKING																	
Central Parking (SWL #314)	29,917	97,050	-9% (8)	53,841	0	53,841	3%	3.24	1.80	1,490,534	-3%	642,957	0	642,957	3%	49.82	21.49
Central Parking (Triangle lot)		181,972	11% (8)	123,747	6,567	130,313	3%	-	-	2,540,776	4%	1,477,774	556,222	2,033,995	2%	-	-
Central Parking (Pier 45-Shed A)		20,633	-8%	0	13,618	13,618	-8%	-	-	423,386	-1%	0	279,437	279,437	-1%	-	-
Central Parking (Pier 45-Shed C & Valley)		9,292	23%	0	6,133	6,133	23%	-	-	109,426	* (7)	0	72,221	72,221	*	-	-
Central Parking (SWL 321)		70,205	-17% (9)	0	46,335	46,335	-34%	-	-	1,063,264	-14% (9a)	562,095	182,718	744,813	-15%	-	-
Central Parking (SWL 323/324)		87,488	-4% (9)	0	57,742	57,742	-24%	-	-	1,170,175	-13% (9a)	608,937	210,028	818,965	-13%	-	-
Central Parking (Swl 322-i)	37,812	84,365	23% (9)	0	55,681	55,681	11%	2.23	1.47	863,077	-6%	402,132	185,379	587,511	-6%	22.83	15.54
Central Parking (Pier 19.5)		34,077	56% (9)	0	22,491	22,491	56%	-	-	424,094	48%	0	280,010	280,010	*	-	-
Central Parking (Pier 29.5)		43,933	-2% (9)	0	28,996	28,996	-2%	-	-	554,380	* (7)	0	365,890	365,890	*	-	-
Central Parking (Pier 33)		1,440	-51% (9)	0	950	950	-51%	-	-	30,260	-15%	0	19,970	19,970	-15%	-	-
SUBTOTAL:		\$630,455	3%	\$177,588	\$238,512	\$416,100	-6%	-	-	\$8,669,372	-2%	\$3,693,895	\$2,151,874	\$5,845,769	-2%	-	-
EXCURSIONS/TRANSPORTATION																	
Hornblower Yachts, Inc. (Pier 31 1/2)		1,402,555	-1%	31,668	66,511	98,179	-1%	-	-	24,375,095	-4%	380,019	1,326,237	1,706,256	8%	-	-
Hornblower Yachts, Inc. (Pier 3)		696,162	0%	18,908	39,693	58,600	-8%	-	-	11,687,057	-6%	226,900	686,724	913,623	-10%	-	-
SUBTOTAL:		\$2,098,718	-1%	\$50,576	\$106,203	\$156,779	-4%	-	-	\$36,062,153	-4%	\$606,919	\$2,012,960	\$2,619,879	1%	-	-
OTHER																	
Ferry Boat Santa Rosa Partners		40,000	0%	4,960	0	4,960	0%	-	-	480,000	0%	59,519	0	59,519	2%	-	-
S. F. Pier 33, LLC	4,300	174,253	25%	11,649	810	12,459	10%	40.52	2.90	3,047,935	81%	137,978	80,308	218,286	44%	708.82	50.76
S. F. Waterfront Partners, Inc.		0	0% (10)	46,271	0	46,271	0%	-	-	5,766,310	-1%	555,254	309,690	864,944	-1%	-	-
SUBTOTAL:		\$214,253	19%	\$62,879	\$810	\$63,689	2%	-	-	\$9,294,245	17%	\$752,751	\$389,998	\$1,142,749	6%	-	-
TOTAL :	NORTHERN	\$4,180,689	0%	\$336,514	\$389,769	\$726,283	-3%	-	-	\$71,601,010	-2%	\$5,594,123	\$5,182,213	\$10,776,335	-1%	-	-

(7) Insufficient historical data for comparison.

(8) SWL 314 & Triangle lot's sales are consolidated for calculation, combined percentage rent is reported under Triangle lot.

(9) Central Parking took over lot's operation as an interim operator effective Nov 2015. (9a) Split reporting of SWL 321 and SWL 323/324 using pro-rata by sq.ft.

(10) Quarterly reporting on rent revenues. Percentage rent is off-set by rent credit as per sect. 2.5 of the lease.

• (Continued on Next Page) •