

PORT OF SAN FRANCISCO :

MONTHLY SALES & RENT REPORT

TENANT	AREA (GLA)	January 2015								LAST 12 MONTHS (February '14 - January '15)							
		SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.
RESTAURANTS - FULL SERVICE		FISHERMAN'S WHARF															
Alioto's	6,270	763,457	4%	16,249	33,376	49,625	4%	121.76	7.91	12,065,838	0%	194,988	589,294	784,282	0%	1924.38	125.08
Capurro's (formerly Mama Franceschi / Franceschi)	4,286	183,704	20%	6,000	6,400	12,400	20%	42.86	2.89	2,530,402	-4%	72,000	98,803	170,803	-4%	590.39	39.85
Castagnola's	9,107	203,414	11%	19,663	0	19,663	0%	22.34	2.16	3,069,298	2%	235,959	10,589	246,548	1%	337.03	27.07
D & G Co.(Lou's Blue)	2,120	177,990	44%	12,914	0	12,914	2%	83.96	6.09	3,416,759	14%	153,664	82,673	236,337	11%	1611.68	111.48
Fisherman's Grotto #9	18,796	557,472	39%	27,175	9,077	36,252	33%	29.66	1.93	7,223,514	0%	326,098	143,951	470,049	0%	384.31	25.01
Nick's Lighthouse	2,238	413,645	11%	2,258	24,630	26,888	11%	184.83	12.01	5,239,847	3%	27,097	313,499	340,596	3%	2,341.31	152.19
Pompei's Grotto	4,140	168,089	5%	10,830	516	11,346	5%	40.60	2.74	2,602,644	-1%	129,957	47,695	177,652	0%	628.66	42.91
Sabella & La Torre	2,236	275,789	-16%	2,407	15,519	17,926	-16%	123.34	8.02	5,215,295	-1%	28,881	310,110	338,991	-1%	2,332.42	151.61
Scoma's	12,421	1,131,856	8%	20,106	53,473	73,579	8%	91.12	5.92	15,914,786	3%	241,271	793,361	1,034,632	3%	1281.28	83.30
SFO Forecast, Inc.(Portco)	7,430	357,913	20%	4,769	19,391	24,159	20%	48.17	3.25	6,835,296	15%	57,227	404,161	461,387	15%	919.96	62.10
SFS39, inc. (formerly Franciscan Restaurant)	12,143	861,592	20%	25,577	32,120	57,697	20%	70.95	4.75	13,460,744	10%	306,930	602,502	909,432	9%	1108.52	74.89
Tarantino's	7,153	155,661	9%	11,921	0	11,921	0%	21.76	1.67	2,498,310	-4%	143,053	27,065	170,118	-2%	349.27	23.78
SUBTOTAL:		\$5,250,583	13%	\$159,869	\$194,502	\$354,371	10%	-	-	\$80,072,734	4%	\$1,917,125	\$3,423,703	\$5,340,828	4%	-	-
OTHER FOOD & BEVERAGE																	
Boudin Properties, Inc.	19891	1,787,745	11%	41,667	66,492	108,159	12%	89.88	5.44	25,190,751	6%	500,004	1,046,861	1,546,865	32%	52.63	77.77
Boudin's Bakery & Café	4,400	178,592	-4%	6,839	9,234	16,073	-4%	40.59	3.65	3,227,057	15%	79,608	210,830	290,438	15%	733.42	66.01
Frances Chu (The Crab Station)	927	140,721	16%	943	8,204	9,147	16%	151.80	9.87	1,895,470	10%	11,314	111,891	123,205	10%	2044.74	132.91
Guardino's Souvenir & Gift	1,824	113,208	42%	1,199	6,529	7,728	43%	62.07	4.24	1,801,134	21%	14,390	109,526	123,916	21%	987.46	67.94
SUBTOTAL:		\$2,220,265	11%	\$50,648	\$90,460	\$141,107	11%	-	-	\$32,114,411	8%	\$605,316	\$1,479,109	\$2,084,424	27%	-	-
EXCURSIONS/TRANSPORTATION																	
Blue & Gold Fleet	59292	653,615	31%	28,961	23,121	52,082	30%	11.02	0.88	9,880,136	5%	347,536	440,103	787,639	6%	166.64	13.28
Abraham Pedicabs dba Cabrio Taxi		1,955	3%	200	0	200	0%	-	-	58,347	10%	2,400	3,501	5,901	9%	-	-
Golden Gate Pedicab		2,267	-53%	300	0	300	-38%	-	-	88,472	18%	3,600	5,462	9,062	16%	-	-
Henriquez, Reinaldo		130	-3%	20	0	20	0%	-	-	2,949	13%	240	156	396	10%	-	-
Pedicab/K.Saggers		1,900	-14%	240	0	240	0%	-	-	97,004	16%	2,880	6,871	9,751	16%	-	-
SUBTOTAL:		\$659,867	30%	\$29,721	\$23,121	\$52,842	29%	-	-	\$10,126,908	6%	\$356,656	\$456,093	\$812,749	6%	-	-
RETAIL SHOPS																	
Portco/The Wharf Store (formerly Coast Marine & Ir	20,915	84,497	189%	10,094	0	10,094	0%	4.04	0.48	951,801	151%	121,132	2,973	124,105	2%	45.51	5.93
Frank's Fisherman's Supply	8,183	55,580	10%	3,845	1,713	5,558	10%	6.79	0.68	914,506	-1%	46,136	45,316	91,452	-1%	111.76	11.18
Hoppe, Arthur	10,413	159,958	12%	13,705	291	13,996	3%	15.36	1.34	3,362,195	-3%	164,413	135,392	299,805	-1%	322.88	28.79
Portco, Inc./ Safe Harbor (swl 302)		49,158	-14%	10,045	0	10,045	3%	-	-	1,248,781	-1%	119,626	15,093	134,719	1%	-	-
SUBTOTAL:		\$349,192	25%	\$37,688	\$2,005	\$39,693	3%	-	-	\$6,477,282	8%	\$451,306	\$198,775	\$650,081	0%	-	-

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OTHER																	
National Liberty Ship Memorial	5,223	52,265	63%	2,841	295	3,136	10%	10.01	0.60	711,585	-1%	34,092	10,401	44,493	-1%	136.24	8.52
S. F. Maritime Nat'l Park Assoc.	8,096	41,572	6%	6,855	0	6,855	3%	5.13	0.85	781,439	0%	81,202	406	81,608	3%	96.52	10.08
S. F. Museum and Historical Society	9,406	69,167	4%	3,535	3,356	6,891	4%	7.35	0.73	925,020	9%	42,422	39,652	82,074	9%	98.34	8.73
SUBTOTAL:		\$163,005	18%	\$13,231	\$3,651	\$16,882	5%	-	-	\$2,418,045	3%	\$157,716	\$50,459	\$208,175	4%	-	-
Pier 39																	
The Bay Institutes (formerly Aquarium of the Bay)		0	0% (11)	41,667	1,140	42,807	0%	-	-	35,749,571	6%	500,000	3,086,159	3,586,159	6%	-	-
SUBTOTAL:		\$0	0%	\$49,617	\$1,140	\$50,757	0%	-	-	\$45,351,022	5%	\$595,396	\$3,374,823	\$3,970,219	5%	-	-
TOTAL : FISHERMAN'S WHARF		\$8,642,912	14%	\$340,774	\$314,878	\$655,652	10%	-	-	\$176,560,403	5%	\$4,083,515	\$8,982,961	\$13,066,476	7%		
TOTAL PORT		\$16,100,782	0%	\$1,249,972	\$815,897	\$2,065,869	11%			\$340,743,723	7%	\$16,505,392	\$18,272,205	\$34,777,597	8%		

12 MONTH SUMMARY

\$ IMPACT

CENTRAL & SOUTHERN

NORTHERN

FISHERMAN'S WHARF

- TOTAL PORT -

	CENTRAL & SOUTHERN		NORTHERN		FISHERMAN'S WHARF		- TOTAL PORT -	
	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port
CURRENT "YEAR" ->	\$91,283,148	\$10,813,266	\$72,900,172	\$10,897,855	\$176,560,403	\$13,066,476	\$340,743,723	\$34,777,597
PRIOR "YEAR" ->	\$87,224,593	\$10,022,860	\$64,477,254	\$9,877,835	\$168,227,307	\$12,182,315	\$319,929,154	\$32,083,010
CHANGE ->	5% \$4,058,555	8% \$790,406	13% \$8,422,918	10% \$1,020,020	5% \$8,333,096	7% \$884,161	7% \$20,814,569	8% \$2,694,587

(11) Quarterly reporting on rent revenues.

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RESTAURANTS - FULL SERVICE		CENTRAL & SOUTHERN															
Ferry Plaza Limited Partnership	19,085	0	* (1)	18,572	0	18,572	12%	0.00	0.97	0	-100%	202,230	0	202,230	2%	0.00	10.60
Golden Bear Restaurant /Mission Rock	7,924	391,159	52%	16,805	10,576	27,381	52%	49.36	3.46	4,526,595	28%	199,700	117,156	316,856	*	571.25	39.99
Java House, LLC		9,370	-2%	2,624	0	2,624	0%	-	-	146,374	-27%	31,489	0	31,489	0%	-	-
JMA Waterfront Properties LLC	19,976	0	0% (2)	18,333	0	18,333	0%	0.00	0.92	1,584,206	8%	219,993	77,850	297,843	4%	79.31	14.91
The Ramp Restaurant		225,813	16%	7,358	3,112	10,470	2%	-	-	3,229,343	-1%	88,082	56,602	144,684	2%	-	-
Red's Java House	772	44,806	20%	1,428	1,708	3,136	20%	58.04	4.06	822,679	1%	16,597	40,990	57,587	1%	1065.65	74.60
Sinbad's	8,528	140,318	5%	21,923	0	21,923	0%	16.45	2.57	2,029,548	-5%	263,081	0	263,081	0%	237.99	30.85
Sitting By, Inc. dba Hivive	1,937	136,669	-4%	6,221	3,346	9,567	-4%	70.56	4.94	2,100,583	4%	74,553	72,483	147,036	4%	1084.45	75.91
SUBTOTAL:		\$948,134	22%	\$93,266	\$18,742	\$112,008	12%	-	-	\$14,439,327	6%	\$1,095,727	\$365,081	\$1,460,807	7%	-	-
PARKING																	
China Basin Ball Park Co. (Lot A)- Parking	619,317	310,838	12% (3)	47,741	157,042	204,783	-9%	0.50	0.33	5,852,674	2%	2,543,381	1,802,907	4,346,288	-1%	9.45	7.02
China Basin Ball Park Co. (Lot A)- Spcl Event		0	0% (3)	0	0	0	0%	-	-	52,680	211%	0	0	0	0%	-	-
Imperial Parking Inc. (Pier 26/28)		16,139	8%	0	10,652	10,652	8%	-	-	192,425	8%	0	127,000	127,000	8%	-	-
Imperial Parking Inc. (Piers 30/32))		86,800	* (4)	0	57,288	57,288	*	-	-	1,017,872	* (4)	0	671,796	671,796	*	-	-
Imperial Parking Inc. (SWL #330)	101,471	62,041	-26%	40,887	61	40,947	-26%	0.61	0.40	1,298,172	-3%	490,639	369,807	860,445	-3%	12.79	8.48
Imperial Parking Inc. (901 Illinois-Pier 70 lot)		810	* (4) (a)	0	535	535	*	-	-	810	* (4)	0	535	535	*	-	-
Imperial Parking Inc. (TFB. & Illinois St.)		0	-100%	0	0	0	-100%	-	-	8,965	-85%	0	5,918	5,918	-85%	-	-
Imperial Parking Inc. (TFB. & Illinois St.) -Spcl Event		0	0% (3)	0	0	0	0%	-	-	4,000	* (4)	0	0	0	0%	-	-
Imperial Parking Inc. (Port Bus Lot)	39,820	0	0% (3)	0	0	0	0%	0.00	0.00	0	-100%	0	0	0	0%	0.00	0.00
Imperial Parking Inc. (pier 48)- Parking		(560)	-243% (3)	0	0	0	0%	-	-	1,028,590	-18%	0	0	0	0%	-	-
Imperial Parking Inc. (pier 48)- Spcl Event		0	-100% (3)	0	0	0	0%	-	-	107,000	-14%	0	0	0	0%	-	-
SUBTOTAL:		\$476,068	22%	\$88,628	\$225,577	\$314,205	7%	-	-	\$9,563,188	9%	\$3,034,020	\$2,977,962	\$6,011,982	11%	-	-
OTHER																	
Pier 38 Maritime Recreation Center	283,800	0	0% (1)	22,000	0	22,000	0%	0.00	0.08	0	0%	264,000	0	264,000	0%	0.00	0.93
St.Francis Marine: S.F. Boat Works		182,663	-9%	14,717	6,224	20,941	2%	-	-	2,371,031	13%	176,175	113,199	289,374	2%	-	-
Bay Native		15,515	-37%	4,166	0	4,166	3%	-	-	240,457	-20%	50,114	0	50,114	16%	-	-
BAE Systems/San Francisco Drydock, Inc.	791,490	1,521,794	-55% (5)	87,500	0	87,500	0%	1.92	0.11	63,000,705	5%	1,049,996	1,091,312	2,141,308	5%	79.60	2.71
Recology/Sustainable Crushing Ventures, LLC		0	0% (6)	49,640	0	49,640	0%	-	-	1,668,440	-31%	595,681	0	595,681	1%	-	-
SUBTOTAL:		\$1,719,972	-53%	\$178,023	\$6,224	\$184,247	0%	-	-	\$67,280,633	4%	\$2,135,966	\$1,204,511	\$3,340,477	4%	-	-
TOTAL :	CENTRAL & SOUTHERN	\$3,144,174	-34%	\$359,917	\$250,543	\$610,460	6%	-	-	\$91,283,148	5%	\$6,265,712	\$4,547,554	\$10,813,266	8%	-	-

(1) January 2015 sales unavailable.
 (2) Quarterly reporting on rent revenues.
 (3) Lease combines revenues from CBBP (lot A), Port Bus lot, P-48 lot and TFB & Illinois St.(spcl.event only) for percentage rent calculation & consolidate under CBBP.
 (4) Insufficient historical data for comparison. (4a) 901 Illinios/Pier 70 lot new operation began 1/25/2015.
 (5) Percentage rent is due when YTD percentage rent @ 3.3% of Gross Sales is in excess of minimum rent per calendar quarter.
 (6) Quarterly reporting with special covered period.

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RESTAURANTS - FULL SERVICE		Northern															
Blue Jeans Equities / Fog City Diner	7,627	408,755	14%	9,131	18,460	27,591	*	53.59	3.62	4,688,768	* (7)	104,786	211,704	316,490	*	614.76	41.50
Pier 23 Cafe	4,835	316,457	8%	17,073	5,079	22,152	8%	65.45	4.58	5,183,881	-10%	204,873	157,996	362,869	-10%	1072.16	75.05
RGN Corporation/Butterfly Restaurant	6,772	159,380	-18%	8,349	2,808	11,157	-18%	23.54	1.65	2,454,095	4%	100,191	71,603	171,794	4%	362.39	25.37
Waterfront Restaurant	11,894	446,891	-1%	10,000	16,813	26,813	-1%	37.57	2.25	6,445,230	-4%	120,000	266,713	386,713	-4%	541.89	32.51
SUBTOTAL:		\$1,331,483	3%	\$44,553	\$43,160	\$87,713	3%	-	-	\$18,771,974	13%	\$529,850	\$708,016	\$1,237,866	8%	-	-
PARKING																	
Central Parking (SWL #314)	29,917	114,936	-3% (8)	52,273	0	52,273	0%	3.84	1.75	1,531,767	2%	627,274	0	627,274	0%	51.20	20.97
Central Parking (Triangle lot)		172,839	1% (8)	120,140	17,516	137,657	-1%	-	-	2,433,733	8%	1,441,704	552,883	1,994,588	6%	-	-
Central Parking (Pier 45-Shed A)		29,002	-1%	0	19,141	19,141	-1%	-	-	428,089	14%	0	282,538	282,538	14%	-	-
Central Parking (Pier 45-Shed C & Valley)		7,798	* (7)	0	5,147	5,147	*	-	-	76,954	* (7)	0	50,791	50,791	*	-	-
Priority Parking (SWL 324)	5,046	191,520	-4%	146,379	0	146,379	3%	37.95	29.01	2,615,802	-13%	1,748,020	64,334	1,812,354	-11%	518.39	359.17
Priority Parking (Swl 322-i)	37,812	72,600	1%	50,266	0	50,266	0%	1.92	1.33	924,347	3%	603,196	18,926	622,122	2%	24.45	16.45
Priority Parking (Pier 19.5)		24,742	* (7)	0	16,330	16,330	*	-	-	264,584	* (7)	0	174,626	174,626	*	-	-
Priority Parking (Pier 29.5)		48,773	* (7)	0	32,190	32,190	*	-	-	444,606	* (7)	0	293,439	293,439	*	-	-
Priority Parking (Pier 33)		3,087	-23%	0	2,037	2,037	-23%	-	-	36,190	-12%	0	23,884	23,884	-12%	-	-
SUBTOTAL:		\$665,297	12%	\$369,059	\$92,361	\$461,420	14%	-	-	\$8,756,072	8%	\$4,420,195	\$1,461,421	\$5,881,616	8%	-	-
EXCURSIONS/TRANSPORTATION																	
Hornblower Yachts, Inc. (Pier 31 1/2)		1,388,534	-3%	31,668	65,529	97,197	13%	-	-	25,082,992	11%	123,555	1,429,074	1,552,629	15%	-	-
Hornblower Yachts, Inc. (Pier 3)		726,916	84%	18,908	49,270	68,178	48%	-	-	12,420,354	15%	226,424	785,300	1,011,724	7%	-	-
SUBTOTAL:		\$2,115,450	16%	\$50,576	\$114,799	\$165,375	25%	-	-	\$37,503,346	13%	\$349,979	\$2,214,374	\$2,564,353	11%	-	-
OTHER																	
Ferry Boat Santa Rosa Partners		40,000	0%	4,960	0	4,960	5%	-	-	480,000	0%	58,133	0	58,133	2%	-	-
S. F. Pier 33, LLC	4,300	161,466	391% (9)	33,863	156	34,018	314%	37.55	7.91	1,573,199	338%	242,755	40,797	283,551	211%	365.86	65.94
S. F. Waterfront Partners, Inc.		0	0% (10)	46,271	0	46,271	0%	-	-	5,815,581	3% (10a)	555,254	317,082	872,336	3%	-	-
SUBTOTAL:		\$201,466	176%	\$85,093	\$156	\$85,249	44%	-	-	\$7,868,780	21%	\$856,141	\$357,879	\$1,214,020	22%	-	-
TOTAL :	NORTHERN	\$4,313,696	14%	\$549,281	\$250,476	\$799,757	17%	-	-	\$72,900,172	13%	\$6,156,165	\$4,741,690	\$10,897,855	10%	-	-

(7) Insufficient historical data for comparison.

(8) SWL 314 & Triangle lot's sales are consolidated for calculation, combined percentage rent is reported under Triangle lot.

(9) Expired lease with new holdover terms began 8/2014. Minimum rent consists of both restaurant and office rent; only restaurant rent is used to determine percentage rent coverage.

(10) Quarterly reporting on rent revenues. Percentage rent is off-set by rent credit as per sect. 2.5 of the lease. (10a) Revision made on Q1 thru Q3-2014.