

PORT OF SAN FRANCISCO :

MONTHLY SALES & RENT REPORT

TENANT	AREA (GLA)	2014								LAST 12 MONTHS (July '13 - June '14)							
		June		Percentage Rent		TOTAL RENT		% Change (Over Prior Yr.)		SALES per Sq.Ft.		MINIMUM Rent		Percentage Rent (over Minimum)		TOTAL RENT (Over Prior Yr.)	
RESTAURANTS - FULL SERVICE		FISHERMAN'S WHARF															
Alioto's	6,270	1,108,210	-4%	16,249	55,785	72,034	-4%	176.75	11.49	12,034,047	4%	194,988	587,226	782,214	4%	1919.31	124.75
Capurro's (formerly Mama Franceschi / Franceschi)	4,286	191,061	-20%	6,000	6,897	12,897	-20%	44.58	3.01	2,687,692	18%	72,000	109,420	181,420	18%	627.09	42.33
Castagnola's	9,107	295,603	28%	19,663	390	20,053	2%	32.46	2.20	3,117,994	9%	235,959	9,145	245,104	2%	342.37	26.91
D & G Co.(Lou's Blue)	2,120	349,941	7%	12,653	10,968	23,621	7%	165.07	11.14	3,413,856	29%	151,832	89,297	241,129	24%	1610.31	113.74
Fisherman's Grotto #9	18,796	641,865	-7%	27,175	14,584	41,759	-7%	34.15	2.22	6,982,153	6%	326,098	129,310	455,408	6%	371.47	24.23
Nick's Lighthouse	2,238	443,540	0%	2,258	26,573	28,831	0%	198.19	12.88	5,162,578	4%	27,097	308,473	335,570	4%	2,306.78	149.94
Pompei's Grotto	4,140	226,113	9%	10,830	4,433	15,263	9%	54.62	3.69	2,696,469	8%	129,957	54,031	183,988	7%	651.32	44.44
Sabella & La Torre	2,236	489,479	-1%	2,407	29,409	31,816	-1%	218.91	14.23	5,154,697	-3%	28,881	306,172	335,053	-3%	2,305.32	149.84
Scoma's	12,421	1,374,152	2%	20,106	69,234	89,340	2%	110.63	7.19	15,535,573	0%	241,271	768,782	1,010,053	0%	1250.75	81.32
SFO Forecast, Inc.(Portco)	7,430	656,862	12%	4,769	39,570	44,338	12%	88.41	5.97	6,382,945	12%	57,227	373,627	430,853	12%	859.08	57.99
SFS39, inc. (formerly Franciscan Restaurant)	12,143	1,218,424	10%	25,577	57,409	82,986	10%	100.34	6.83	12,691,365	19%	306,930	552,653	859,583	19%	1045.16	70.79
Tarantino's	7,153	236,864	-13%	11,921	3,475	15,396	-13%	33.11	2.15	2,469,927	-8%	143,053	25,378	168,431	-6%	345.30	23.55
SUBTOTAL:		\$7,232,116	2%	\$159,607	\$318,727	\$478,335	1%	-	-	\$78,329,298	7%	\$1,915,292	\$3,313,514	\$5,228,807	7%	-	-
OTHER FOOD & BEVERAGE																	
Boudin Properties, Inc.	19891	2,642,959	6%	41,667	122,904	164,571	118%	132.87	8.27	24,429,973	8%	500,004	1,006,917	1,506,921	123%	50.62	75.76
Boudin's Bakery & Café	4,400	357,174	4%	6,615	25,531	32,146	4%	81.18	7.31	3,149,351	49%	78,112	205,331	283,443	49%	715.76	64.42
Frances Chu (The Crab Station)	927	158,066	1%	943	9,331	10,274	1%	170.51	11.08	1,763,920	10%	11,314	103,339	114,653	10%	1902.83	123.68
Guardino's Souvenir & Gift	1,824	145,408	5%	1,199	8,918	10,117	6%	79.72	5.55	1,656,492	23%	14,390	99,294	113,684	21%	908.16	62.33
SUBTOTAL:		\$3,303,608	6%	\$50,424	\$166,684	\$217,108	72%	-	-	\$30,999,737	12%	\$603,820	\$1,414,881	\$2,018,701	90%	-	-
EXCURSIONS/TRANSPORTATION																	
Blue & Gold Fleet	59292	1,038,413	6%	28,961	53,939	82,901	6%	17.51	1.40	9,527,416	8%	347,536	410,945	758,482	7%	160.69	12.79
Abraham Pedicabs dba Cabrio Taxi		8,215	44%	200	621	821	44%	-	-	60,222	87%	2,400	3,633	6,033	65%	-	-
Golden Gate Pedicab		14,511	57%	300	1,151	1,451	57%	-	-	88,230	55%	3,600	5,471	9,071	54%	-	-
Henriquez, Reinaldo		180	17%	20	3	23	17%	-	-	2,648	1%	240	126	366	3%	-	-
Pedicab/K.Saggers		11,310	-3%	240	891	1,131	-3%	-	-	92,672	45%	2,880	6,405	9,285	45%	-	-
SUBTOTAL:		\$1,072,628	7%	\$29,721	\$56,606	\$86,327	7%	-	-	\$9,771,187	9%	\$356,656	\$426,581	\$783,237	8%	-	-
RETAIL SHOPS																	
Portco/The Wharf Store (formerly Coast Marine & Ir	20,915	7,544	-66%	10,094	0	10,094	0%	0.36	0.48	372,407	-5%	121,132	0	121,132	0%	17.81	5.79
Frank's Fisherman's Supply	8,183	86,426	2%	3,845	4,798	8,643	2%	10.56	1.06	952,996	15%	46,136	49,164	95,300	15%	116.46	11.65
Hoppe, Arthur	10,413	381,927	16%	13,705	19,714	33,419	16%	36.68	3.21	3,496,787	4%	164,056	148,843	312,899	6%	335.81	30.05
Portco, Inc./ Safe Harbor (swl 302)		144,014	31%	10,045	2,557	12,601	29%	-	-	1,378,486	18%	117,498	21,393	138,890	7%	-	-
SUBTOTAL:		\$619,910	14%	\$37,688	\$27,068	\$64,757	13%	-	-	\$6,200,676	8%	\$448,821	\$219,399	\$668,221	6%	-	-

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		SALES	% Change (Over Prior Yr)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.
OTHER																	
National Liberty Ship Memorial	5,223	64,494	6%	2,841	1,029	3,870	6%	12.35	0.74	730,966	16%	34,092	11,462	45,554	12%	139.95	8.72
S. F. Maritime Nat'l Park Assoc.	8,096	85,153	13%	6,643	0	6,643	3%	10.52	0.82	772,213	10%	79,718	517	80,235	3%	95.38	9.91
S. F. Museum and Historical Society	9,406	81,870	-21%	3,535	1,377	4,912	-21%	8.70	0.52	883,186	14%	42,422	34,932	77,354	17%	93.90	8.22
SUBTOTAL:		\$231,516	-3%	\$13,019	\$2,406	\$15,425	-6%	-	-	\$2,386,365	13%	\$156,232	\$46,911	\$203,143	10%	-	-
Pier 39																	
The Bay Institutes (formerly Aquarium of the Bay)		10,034,511	6% (9)	41,667	656,461	698,128	7%	-	-	34,702,568	5%	500,000	2,962,542	3,462,542	5%	-	-
		2,491,381	6% (9)	7,950	75,807	83,756	7%	-	-	9,641,097	5%	95,738	290,250	385,987	5%	-	-
SUBTOTAL:		\$12,525,892	6%	\$49,617	\$732,268	\$781,884	7%	-	-	\$44,343,665	5%	\$595,738	\$3,252,792	\$3,848,529	5%	-	-
TOTAL : FISHERMAN'S WHARF		\$24,985,670	5%	\$340,076	\$1,303,759	\$1,643,836	11%	-	-	\$172,030,927	7%	\$4,076,559	\$8,674,078	\$12,750,638	14%		
TOTAL PORT		\$39,832,935	9%	\$1,516,875	\$2,313,880	\$3,830,755	18%			\$330,884,812	11%	\$15,974,540	\$17,032,337	\$33,006,877	12%		

12 MONTH SUMMARY

\$ IMPACT

CENTRAL & SOUTHERN

NORTHERN

FISHERMAN'S WHARF

- TOTAL PORT -

	CENTRAL & SOUTHERN		NORTHERN		FISHERMAN'S WHARF		- TOTAL PORT -	
	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port
CURRENT "YEAR" ->	\$91,941,803	\$10,206,428	\$66,912,082	\$10,049,811	\$172,030,927	\$12,750,638	\$330,884,812	\$33,006,877
PRIOR "YEAR" ->	\$77,421,714	\$9,133,678	\$61,383,086	\$9,153,263	\$160,266,804	\$11,158,542	\$299,071,604	\$29,445,483
CHANGE ->	19% \$14,520,089	12% \$1,072,750	9% \$5,528,996	10% \$896,548	7% \$11,764,123	14% \$1,592,096	11% \$31,813,208	12% \$3,561,394

(9) Quarterly reporting on rent revenues.

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RESTAURANTS - FULL SERVICE		CENTRAL & SOUTHERN															
Ferry Plaza Limited Partnership		0	-100% (4)	16,509	0	16,509	0%	-	-	52,872	-84%	198,106	0	198,106	0%	-	-
Golden Bear Restaurant /Mission Rock		390,197	17%	16,805	10,509	27,314	17%	-	-	3,894,292	* (1)	196,277	76,322	272,599	*	-	-
Java House, LLC		13,420	-29%	2,624	0	2,624	0%	-	-	175,887	-18%	31,489	0	31,489	0%	-	-
JMA Waterfront Properties LLC		419,735	8% (2)	18,333	21,831	40,164	8%	-	-	1,523,271	13%	219,993	71,756	291,749	9%	-	-
The Ramp Restaurant		350,987	-5%	7,358	7,161	14,520	3%	-	-	3,183,401	5%	86,584	53,847	140,432	7%	-	-
Red's Java House	772	89,513	15%	1,351	4,915	6,266	15%	115.95	8.12	793,366	-7%	16,212	39,323	55,535	-7%	1027.68	71.94
Sinbad's	8,528	156,997	-13%	21,923	0	21,923	0%	18.41	2.57	2,025,773	6%	263,081	0	263,081	1%	237.54	30.85
Sitting By, Inc. dba Hivide	1,937	199,415	5%	6,221	7,738	13,959	5%	102.95	7.21	2,050,978	6%	73,867	69,699	143,566	6%	1058.84	74.12
SUBTOTAL:		\$1,620,264	2%	\$91,125	\$52,154	\$143,279	7%	-	-	\$13,699,840	19%	\$1,085,610	\$310,947	\$1,396,557	14%	-	-
PARKING																	
China Basin Ball Park Co. (Lot A)- Parking	619,317	562,489	15% (3) (a)	376,620	185,869	562,489	48%	0.91	0.91	5,782,569	14%	2,504,907	1,833,572	4,338,479	9%	9.34	7.01
China Basin Ball Park Co. (Lot A)- Spcl Event		0	0% (3)	0	0	0	0%	-	-	50,169	-1%	0	0	0	0%	-	-
Imperial Parking Inc. (Pier 26/28)		14,508	-15%	0	9,576	9,576	-15%	-	-	192,353	* (1)	0	126,953	126,953	*	-	-
Imperial Parking Inc. (Piers 30/32))		122,861	* (1)	0	81,088	81,088	0%	-	-	146,393	* (1)	0	96,618	96,618	-8%	-	-
Imperial Parking Inc. (SWL #330)	101,471	148,554	16%	40,887	57,159	98,046	16%	1.46	0.97	1,389,266	10%	490,639	426,275	916,914	8%	13.69	9.04
Imperial Parking Inc. (TFB. & Illinois St.)		0	-100%	0	0	0	-100%	-	-	44,914	* (1)	0	29,643	29,643	*	-	-
Imperial Parking Inc. (TFB. & Illinois St.) -Spcl Event		0	* (1) (3)	0	0	0	*	-	-	4,000	* (1)	0	0	0	*	-	-
Imperial Parking Inc. (Port Bus Lot)	39,820	0	-100% (3)	0	0	0	0%	0.00	0.00	3,224	-96%	0	0	0	0%	0.08	0.00
Imperial Parking Inc. (pier 48)- Parking		219,614	55% (3)	0	0	0	0%	-	-	1,009,781	-19%	0	0	0	0%	-	-
Imperial Parking Inc. (pier 48)- Spcl Event		0	-100% (3)	0	0	0	0%	-	-	102,500	-24%	0	0	0	0%	-	-
SUBTOTAL:		\$1,068,027	34%	\$417,507	\$333,692	\$751,198	56%	-	-	\$8,725,170	7%	\$2,995,546	\$2,513,061	\$5,508,606	9%	-	-
OTHER																	
Pier 38 Maritime Recreation Center	283,800	0	0% (4)	22,000	0	22,000	0%	0.00	0.08	0	0%	264,000	0	264,000	0%	0.00	0.93
St.Francis Marine: S.F. Boat Works		224,809	33%	14,717	14,323	29,039	3%	-	-	2,271,721	22%	173,172	107,692	280,863	7%	-	-
Bay Native		13,458	-50%	1,380	0	1,380	0%	-	-	287,290	31%	16,560	0	16,560	0%	-	-
BAE Systems/San Francisco Drydock, Inc.	791,490	4,210,712	49% (5)	87,500	146,661	234,161	129%	5.32	0.30	64,949,411	22%	1,049,996	1,093,331	2,143,327	22%	82.06	2.71
Sustainable Crushing Ventures, LLC		418,447	-16% (6)	49,640	0	49,640	3%	-	-	2,008,371	-9%	594,235	2,279	596,514	4%	-	-
SUBTOTAL:		\$4,867,426	38%	\$175,237	\$160,984	\$336,221	67%	-	-	\$69,516,793	20%	\$2,097,963	\$1,203,302	\$3,301,265	15%	-	-
TOTAL :	CENTRAL & SOUTHERN	\$7,555,717	28%	\$683,869	\$546,829	\$1,230,698	51%	-	-	\$91,941,803	19%	\$6,179,119	\$4,027,309	\$10,206,428	12%	-	-

(1) Insufficient historical data for comparison.
 (2) Quarterly reporting on rent revenues.
 (3) Lease combines revenues from CBBP (lot A), Port Bus lot, P-48 lot and TFB & Illinois St.(spcl.event only) for percentage rent calculation & consolidate under CBBP.
 (3a) June 2014 data is subjected to revision upon confirmation of extra-extraordinary expense deduction.
 (4) June 2014 sales unavailable.
 (5) Percentage rent is due when YTD percentage rent @ 3.3% of Gross Sales is in excess of minimum rent per calendar quarter.
 (6) Quarterly reporting with special covered period. (covered period 2/2014-4/2014)

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RESTAURANTS - FULL SERVICE		Northern															
Blue Jeans Equities / Fog City Diner	7,627	363,875	* (1)	8,696	15,866	24,562	*	47.71	3.22	3,391,993	* (1)	101,867	147,880	249,747	*	444.73	32.75
Pier 23 Cafe	4,835	462,307	-17%	17,073	15,289	32,362	-17%	95.62	6.69	5,615,942	18%	198,261	194,853	393,114	18%	1161.52	81.31
RGN Corporation/Butterfly Restaurant	6,772	223,458	4%	8,349	7,293	15,642	4%	33.00	2.31	2,511,876	18%	100,191	75,646	175,837	18%	370.92	25.97
Waterfront Restaurant	11,894	643,810	10%	10,000	28,629	38,629	72%	54.13	3.25	6,671,831	13%	120,000	226,031	346,031	46%	560.94	29.09
SUBTOTAL:		\$1,693,450	25%	\$44,118	\$67,076	\$111,194	31%	-	-	\$18,191,642	22%	\$520,319	\$644,409	\$1,164,728	30%	-	-
PARKING																	
Central Parking (SWL #314)	29,917	144,038	13% (7)	52,273	0	52,273	0%	4.81	1.75	1,536,442	12%	627,274	0	627,274	-16%	51.36	20.97
Central Parking (Triangle lot)		233,319	8% (7)	120,140	76,640	196,780	13%	-	-	2,412,030	23%	1,441,704	541,643	1,983,347	25%	-	-
Central Parking (Pier 45-Shed A)		41,350	33%	0	27,291	27,291	33%	-	-	399,846	22%	0	263,897	263,897	22%	-	-
Central Parking (Pier 45-Shed C & Valley)		5,272	* (1)	0	3,480	3,480	*	-	-	18,332	* (1)	0	12,100	12,100	*	-	-
Priority Parking (SWL 324)	5,046	212,578	-31%	146,379	0	146,379	-28%	42.13	29.01	2,917,305	18%	1,718,179	242,480	1,960,659	8%	578.14	388.56
Priority Parking (Swl 322-i)	37,812	76,229	-13%	50,266	45	50,311	-13%	2.02	1.33	891,231	3%	459,393	145,919	605,312	-1%	23.57	16.01
Priority Parking (Pier 19.5)		11,644	* (1)	0	7,685	7,685	*	-	-	45,233	* (1)	0	29,854	29,854	*	-	-
Priority Parking (Pier 29.5)		33,815	* (1)	0	22,318	22,318	*	-	-	99,146	* (1)	0	65,436	65,436	*	-	-
Priority Parking (Pier 33)		2,820	4%	0	1,861	1,861	4%	-	-	43,579	37%	0	28,761	28,761	37%	-	-
SUBTOTAL:		\$761,065	-1%	\$369,059	\$139,319	\$508,378	0%	-	-	\$8,363,144	18%	\$4,246,551	\$1,330,089	\$5,576,640	11%	-	-
EXCURSIONS/TRANSPORTATION																	
Hornblower Yachts, Inc. (Pier 31 1/2)		2,316,510	2%	3,172	135,819	138,991	2%	-	-	22,889,587	0%	37,724	1,335,651	1,373,375	0%	-	-
Hornblower Yachts, Inc. (Pier 3)		1,229,081	25%	18,908	75,488	94,396	14%	-	-	11,074,362	7%	223,092	728,814	951,906	5%	-	-
SUBTOTAL:		\$3,545,590	9%	\$22,080	\$211,307	\$233,386	7%	-	-	\$33,963,948	2%	\$260,816	\$2,064,465	\$2,325,280	2%	-	-
OTHER																	
Ferry Boat Santa Rosa Partners		40,000	0%	4,806	0	4,806	2%	-	-	480,000	0%	57,153	0	57,153	2%	-	-
S. F. Pier 33, LLC (Makagon, Kira)	4,300	32,909	-2%	6,597	1,623	8,219	-1%	7.65	1.91	394,912	34%	78,770	19,476	98,245	27%	91.84	22.85
S. F. Waterfront Partners, Inc.		1,218,533	-15% (8)	46,271	43,966	90,238	-26%	-	-	5,518,435	2%	555,254	272,510	827,765	2%	-	-
SUBTOTAL:		\$1,291,442	-14%	\$57,674	\$45,589	\$103,263	-23%	-	-	\$6,393,347	4%	\$691,177	\$291,986	\$983,163	4%	-	-
TOTAL :	NORTHERN	\$7,291,548	6%	\$492,930	\$463,291	\$956,221	1%	-	-	\$66,912,082	9%	\$5,718,862	\$4,330,949	\$10,049,811	10%	-	-

(7) SWL 314 & Triangle lot's sales are consolidated for calculation, combined percentage rent is reported under Triangle lot.

(8) Quarterly reporting on rent revenues. Percentage rent is off-set by rent credit as per sect. 2.5 of the lease.