

**PORT OF SAN FRANCISCO :**

**MONTHLY SALES & RENT REPORT**

TENANT	AREA (GLA)	2014								LAST 12 MONTHS (April '13 - March '14)							
		SALES	% Change (Over Prior Yr)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.
<b>RESTAURANTS - FULL SERVICE</b>		<b>FISHERMAN'S WHARF</b>															
Alioto's	6,270	888,496	-6%	16,249	41,503	57,752	-6%	141.71	9.21	12,012,918	6%	194,988	585,852	780,840	6%	1915.94	124.54
Capurro's (formerly Mama Franceschi / Franceschi)	4,286	198,699	11%	6,000	7,412	13,412	11%	46.36	3.13	2,643,343	21%	72,000	106,427	178,427	21%	616.74	41.63
Castagnola's	9,107	222,010	-8%	19,663	0	19,663	0%	24.38	2.16	3,007,000	6%	235,959	8,755	244,714	2%	330.19	26.87
D & G Co.(Lou's Blue)	2,120	262,359	49%	12,653	5,057	17,709	43%	123.75	8.35	3,090,732	* (12)	150,905	68,413	219,317	*	1457.89	103.45
Fisherman's Grotto #9	18,796	499,679	-13%	27,175	5,350	32,525	-13%	26.58	1.73	7,093,851	15%	326,098	136,495	462,593	15%	377.41	24.61
Nick's Lighthouse	2,238	408,662	0%	2,258	24,305	26,563	0%	182.60	11.87	5,090,248	0%	27,097	303,772	330,869	0%	2,274.46	147.84
Pompei's Grotto	4,140	182,960	1%	10,830	1,520	12,350	1%	44.19	2.98	2,613,918	2%	129,957	48,459	178,416	1%	631.38	43.10
Sabella & La Torre	2,236	398,810	-10%	2,407	23,516	25,923	-10%	178.36	11.59	5,183,787	-3%	28,881	308,063	336,944	-3%	2,318.33	150.69
Scoma's	12,421	1,226,087	-2%	20,106	59,606	79,711	-2%	98.71	6.42	15,411,993	-1%	241,271	760,800	1,002,070	-1%	1240.80	80.68
SFO Forecast, Inc.(Portco)	7,430	450,309	11%	4,769	25,627	30,396	11%	60.61	4.09	6,012,502	3%	57,227	348,622	405,849	3%	809.22	54.62
SFS39, inc. (formerly Franciscan Restaurant)	12,143	907,770	0%	25,577	35,453	61,031	-1%	74.76	5.03	12,315,088	24%	306,930	528,269	835,200	24%	1014.17	68.78
Tarantino's	7,153	173,802	-20%	11,921	0	11,921	-16%	24.30	1.67	2,526,447	-4%	143,053	29,053	172,106	-2%	353.20	24.06
<b>SUBTOTAL:</b>		<b>\$5,819,641</b>	<b>-2%</b>	<b>\$159,607</b>	<b>\$229,349</b>	<b>\$388,956</b>	<b>-2%</b>	<b>-</b>	<b>-</b>	<b>\$77,001,825</b>	<b>7%</b>	<b>\$1,914,365</b>	<b>\$3,232,980</b>	<b>\$5,147,345</b>	<b>6%</b>	<b>-</b>	<b>-</b>
<b>OTHER FOOD &amp; BEVERAGE</b>																	
Boudin Properties, Inc.	19891	2,002,681	4%	41,667	80,977	122,644	115%	100.68	6.17	23,819,449	5%	456,252	828,181	1,284,433	90%	41.64	64.57
Boudin's Bakery & Café	4,400	253,276	66%	6,615	16,180	22,795	66%	57.56	5.18	2,960,712	53%	77,476	188,988	266,464	53%	672.89	60.56
Frances Chu (The Crab Station)	927	128,341	6%	943	7,399	8,342	6%	138.45	9.00	1,733,813	12%	11,314	101,382	112,696	12%	1870.35	121.57
Guardino's Souvenir & Gift	1,824	140,710	18%	1,199	8,446	9,645	16%	77.14	5.29	1,528,082	12%	14,390	90,344	104,734	10%	837.76	57.42
<b>SUBTOTAL:</b>		<b>\$2,525,007</b>	<b>9%</b>	<b>\$50,424</b>	<b>\$113,002</b>	<b>\$163,425</b>	<b>88%</b>	<b>-</b>	<b>-</b>	<b>\$30,042,055</b>	<b>9%</b>	<b>\$559,432</b>	<b>\$1,208,895</b>	<b>\$1,768,326</b>	<b>69%</b>	<b>-</b>	<b>-</b>
<b>EXCURSIONS/TRANSPORTATION</b>																	
Blue & Gold Fleet	59292	565,795	33%	28,961	16,928	45,889	34%	9.54	0.77	9,554,203	11%	347,536	413,832	761,368	11%	161.14	12.84
CUSA/GBL (Jefferson st.)		0	* (11)	6,323	0	6,323	0%	-	-	0	-100%	75,876	0	75,876	0%	-	-
Horizon Coach Lines(CUSA/GBL (Emb. st.))		0	* (11)	22,364	0	22,364	0%	-	-	0	-100%	268,369	0	268,369	0%	-	-
Abraham Pedicabs dba Cabrio Taxi		3,005	40%	200	101	301	40%	-	-	54,969	* (12)	2,400	3,108	5,508	*	-	-
Golden Gate Pedicab		5,156	9%	300	216	516	9%	-	-	76,132	64%	3,600	4,261	7,861	62%	-	-
Henriquez, Reinaldo		131	-21%	20	0	20	-9%	-	-	2,555	-12%	240	114	354	-10%	-	-
Pedicab/K.Saggers		6,645	37%	240	425	665	37%	-	-	85,342	52%	2,880	5,672	8,552	52%	-	-
<b>SUBTOTAL:</b>		<b>\$580,732</b>	<b>33%</b>	<b>\$58,408</b>	<b>\$17,669</b>	<b>\$76,077</b>	<b>19%</b>	<b>-</b>	<b>-</b>	<b>\$9,773,201</b>	<b>9%</b>	<b>\$700,901</b>	<b>\$426,986</b>	<b>\$1,127,887</b>	<b>8%</b>	<b>-</b>	<b>-</b>
<b>RETAIL SHOPS</b>																	
Coast Marine & Industrial Supply	20,915	0	-100% (11)	10,094	0	10,094	0%	0.00	0.48	334,202	-13%	121,132	0	121,132	0%	15.98	5.79
Frank's Fisherman's Supply	8,183	62,493	9%	3,845	2,405	6,249	9%	7.64	0.76	924,477	14%	46,136	46,313	92,448	14%	112.98	11.30
Hoppe, Arthur	10,413	225,194	-9%	13,705	6,000	19,704	-9%	21.63	1.89	3,360,624	-2%	163,903	137,080	300,982	0%	322.73	28.90
Portco, Inc./ Safe Harbor (swl 302)		85,466	13%	9,741	0	9,741	3%	-	-	1,279,394	4%	116,586	16,754	133,340	1%	-	-
<b>SUBTOTAL:</b>		<b>\$373,153</b>	<b>-6%</b>	<b>\$37,385</b>	<b>\$8,404</b>	<b>\$45,789</b>	<b>-3%</b>	<b>-</b>	<b>-</b>	<b>\$5,898,697</b>	<b>1%</b>	<b>\$447,757</b>	<b>\$200,146</b>	<b>\$647,903</b>	<b>2%</b>	<b>-</b>	<b>-</b>

- (Continued on Next Page) -

**PORT OF SAN FRANCISCO :**

**MONTHLY SALES & RENT REPORT**

TENANT	AREA (GLA)	2014									LAST 12 MONTHS (April '13 - March '14)						
		SALES	% Change (Over Prior Yr)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.
<b>OTHER</b>																	
National Liberty Ship Memorial	5,223	47,838	-5%	2,841	29	2,870	-5%	9.16	0.55	718,136	29%	34,092	10,690	44,782	16%	137.49	8.57
S. F. Maritime Nat'l Park Assoc.	8,096	53,558	-23%	6,643	0	6,643	3%	6.62	0.82	764,850	14%	79,172	517	79,689	4%	94.47	9.84
S. F. Museum and Historical Society	9,406	66,061	-12%	3,535	3,032	6,568	-12%	7.02	0.70	869,799	18%	42,422	34,514	76,937	19%	92.47	8.18
<b>SUBTOTAL:</b>		<b>\$167,456</b>	<b>-14%</b>	<b>\$13,019</b>	<b>\$3,062</b>	<b>\$16,081</b>	<b>-5%</b>	<b>-</b>	<b>-</b>	<b>\$2,352,785</b>	<b>20%</b>	<b>\$155,686</b>	<b>\$45,721</b>	<b>\$201,408</b>	<b>12%</b>	<b>-</b>	<b>-</b>
<b>Pier 39</b>																	
The Bay Institutes (formerly Aquarium of the Bay)		5,164,529	7% (13)	41,667	299,650	341,317	9%	-	-	34,173,379	6%	500,000	2,917,808	3,417,808	6%	-	-
		1,937,823	1% (13)	7,950	53,664	61,614	1%	-	-	9,494,577	2%	95,051	284,732	379,783	2%	-	-
<b>SUBTOTAL:</b>		<b>\$7,102,352</b>	<b>5%</b>	<b>\$49,617</b>	<b>\$353,314</b>	<b>\$402,930</b>	<b>7%</b>	<b>-</b>	<b>-</b>	<b>\$43,667,956</b>	<b>5%</b>	<b>\$595,051</b>	<b>\$3,202,540</b>	<b>\$3,797,591</b>	<b>6%</b>	<b>-</b>	<b>-</b>
<b>TOTAL : FISHERMAN'S WHARF</b>		<b>\$16,568,342</b>	<b>3%</b>	<b>\$368,460</b>	<b>\$724,799</b>	<b>\$1,093,259</b>	<b>11%</b>	<b>-</b>	<b>-</b>	<b>\$168,736,519</b>	<b>7%</b>	<b>\$4,373,192</b>	<b>\$8,317,268</b>	<b>\$12,690,460</b>	<b>12%</b>		
<b>TOTAL PORT</b>		<b>\$33,927,102</b>	<b>7%</b>	<b>\$1,210,236</b>	<b>\$1,608,114</b>	<b>\$2,818,349</b>	<b>4%</b>			<b>\$321,991,519</b>	<b>5%</b>	<b>\$16,204,375</b>	<b>\$16,261,741</b>	<b>\$32,466,116</b>	<b>9%</b>		

**12 MONTH SUMMARY**

**\$ IMPACT**

**CENTRAL & SOUTHERN**

**NORTHERN**

**FISHERMAN'S WHARF**

**- TOTAL PORT -**

	CENTRAL & SOUTHERN		NORTHERN		FISHERMAN'S WHARF		- TOTAL PORT -	
	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port
CURRENT "YEAR" ->	\$87,673,163	\$9,894,347	\$65,581,836	\$9,881,309	\$168,736,519	\$12,690,460	\$321,991,519	\$32,466,116
PRIOR "YEAR" ->	\$87,479,691	\$9,621,367	\$59,880,320	\$8,840,200	\$158,007,809	\$11,329,621	\$305,367,820	\$29,791,188
CHANGE ->	0% \$193,472	3% \$272,980	10% \$5,701,516	12% \$1,041,109	7% \$10,728,711	12% \$1,360,840	5% \$16,623,699	9% \$2,674,929

- (11) March 2014 sales unavailable.
- (12) Insufficient data for comparison.
- (13) Quarterly reporting on rent revenues.

**PORT OF SAN FRANCISCO :**

**MONTHLY SALES & RENT REPORT**

TENANT	AREA (GLA)	2014								LAST 12 MONTHS (April '13 - March '14)							
		SALES	% Change (Over Prior Yr)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.
<b>RESTAURANTS - FULL SERVICE</b>		<b>CENTRAL &amp; SOUTHERN</b>															
Ferry Plaza Limited Partnership		0	-100% (5)	16,509	0	16,509	0%	-	-	139,190	-63%	198,106	0	198,106	0%	-	-
Golden Bear Restaurant /Mission Rock		374,923	39%	16,316	9,929	26,245	39%	-	-	3,652,397	* (1)	194,838	60,829	255,667	*	-	-
Java House, LLC		11,063	-20%	2,624	0	2,624	0%	-	-	192,336	-7%	31,489	0	31,489	0%	-	-
JMA Waterfront Properties LLC		341,530	11% (2)	18,333	14,010	32,344	9%	-	-	1,493,815	15%	219,993	68,810	288,804	12%	-	-
The Ramp Restaurant		213,717	-22%	7,358	2,827	10,186	-14%	-	-	3,161,182	7%	85,942	52,135	138,078	9%	-	-
Red's Java House	772	62,488	-13%	1,351	3,023	4,374	-13%	80.94	5.67	794,775	-8%	16,212	39,422	55,634	-8%	1029.50	72.06
Sinbad's	8,528	194,308	-12%	21,923	0	21,923	0%	22.78	2.57	2,112,894	19%	263,081	0	263,081	1%	247.76	30.85
Sitting By, Inc. dba Hivide	1,937	158,978	-8%	6,221	4,907	11,128	-8%	82.07	5.75	2,008,835	5%	73,569	67,045	140,614	5%	1037.09	72.59
<b>SUBTOTAL:</b>		<b>\$1,357,008</b>	<b>0%</b>	<b>\$90,636</b>	<b>\$34,697</b>	<b>\$125,333</b>	<b>6%</b>	<b>-</b>	<b>-</b>	<b>\$13,555,425</b>	<b>31%</b>	<b>\$1,083,231</b>	<b>\$288,242</b>	<b>\$1,371,473</b>	<b>21%</b>	<b>-</b>	<b>-</b>
<b>PARKING</b>																	
China Basin Ball Park Co. (Lot A)- Parking	619,317	192,065	-30% (3)	46,350	108,821	155,171	-26%	0.31	0.25	5,659,784	12%	2,471,997	1,817,629	4,289,626	9%	9.14	6.93
China Basin Ball Park Co. (Lot A)- Spcl Event		0	0% (3)	0	0	0	0%	-	-	16,965	* (1)	0	0	0	*	-	-
Imperial Parking Inc. (Pier 26/28)		19,552	66%	0	12,904	12,904	66%	-	-	188,636	* (1)	0	124,499	124,499	*	-	-
Imperial Parking Inc. (Piers 30/32))		23,531	8%	0	15,530	15,530	8%	-	-	24,009	-96%	0	15,845	15,845	-96%	-	-
Imperial Parking Inc. (SWL #330)	101,471	91,914	0%	40,887	19,777	60,663	0%	0.91	0.60	1,353,871	11%	490,639	402,915	893,554	9%	13.34	8.81
Imperial Parking Inc. (TFB. & Illinois St.)		4,408	17%	0	2,909	2,909	17%	-	-	59,907	* (1)	0	39,538	39,538	*	-	-
Imperial Parking Inc. (TFB. & Illinois St.) -Spcl Event		0	* (1) (3)	0	0	0	*	-	-	4,000	* (1)	0	0	0	*	-	-
Imperial Parking Inc. (Port Bus Lot)	39,820	0	-100% (3),(4)	0	0	0	0%	0.00	0.00	6,278	-95%	0	0	0	0%	0.16	0.00
Imperial Parking Inc. (pier 48)- Parking		15,770	-66% (3)	0	0	0	0%	-	-	1,226,789	7%	0	0	0	0%	-	-
Imperial Parking Inc. (pier 48)- Spcl Event		18,000	0% (3)	0	0	0	0%	-	-	120,500	* (1)	0	0	0	*	-	-
<b>SUBTOTAL:</b>		<b>\$365,239</b>	<b>-19%</b>	<b>\$87,237</b>	<b>\$159,941</b>	<b>\$247,178</b>	<b>-16%</b>	<b>-</b>	<b>-</b>	<b>\$8,660,738</b>	<b>2%</b>	<b>\$2,962,636</b>	<b>\$2,400,426</b>	<b>\$5,363,062</b>	<b>2%</b>	<b>-</b>	<b>-</b>
<b>OTHER</b>																	
Pier 38 Maritime Recreation Center	283,800	0	* (5)	22,000	0	22,000	*	0.00	0.08	0	0%	264,000	0	264,000	0%	0.00	0.93
St.Francis Marine: S.F. Boat Works		182,108	9%	14,717	5,655	20,371	-14%	-	-	2,121,459	16%	171,574	104,267	275,840	9%	-	-
Bay Native		28,346	-3%	1,380	0	1,380	0%	-	-	299,220	65%	16,560	0	16,560	0%	-	-
BAE Systems/San Francisco Drydock, Inc.	791,490	8,825,582	20% (6)	87,500	315,267	402,767	-7%	11.15	0.51	60,946,613	-6%	1,049,996	961,239	2,011,235	-6%	77.00	2.54
Sustainable Crushing Ventures, LLC		304,365	-52% (7)	49,640	0	49,640	3%	-	-	2,089,708	2%	589,897	2,279	592,176	5%	-	-
<b>SUBTOTAL:</b>		<b>\$9,340,401</b>	<b>14%</b>	<b>\$175,237</b>	<b>\$320,922</b>	<b>\$496,159</b>	<b>-6%</b>	<b>-</b>	<b>-</b>	<b>\$65,457,000</b>	<b>-5%</b>	<b>\$2,092,027</b>	<b>\$1,067,785</b>	<b>\$3,159,812</b>	<b>-2%</b>	<b>-</b>	<b>-</b>
<b>TOTAL :</b>	<b>CENTRAL &amp; SOUTHERN</b>	<b>\$11,062,648</b>	<b>11%</b>	<b>\$353,109</b>	<b>\$515,560</b>	<b>\$868,669</b>	<b>-8%</b>	<b>-</b>	<b>-</b>	<b>\$87,673,163</b>	<b>0%</b>	<b>\$6,137,894</b>	<b>\$3,756,453</b>	<b>\$9,894,347</b>	<b>3%</b>	<b>-</b>	<b>-</b>

(1) Insufficient historical data for comparison.  
 (2) Quarterly reporting on rent revenues.  
 (3) Lease combines revenues from CBBP (lot A), Port Bus lot, P-48 lot and TFB & Illinois St.(spcl.event only) for percentage rent calculation & consolidate under CBBP.  
 (4) Sales unavailable due to closed lot used by America's Cup related activities until Dec 31, 2013. (Pending on updates)  
 (5) March 2014 sales unavailable.  
 (6) Percentage rent is due when YTD percentage rent @ 3.3% of Gross Sales is in excess of minimum rent per calendar quarter.  
 (7) Quarterly reporting with special covered period (period covers sales from Nov 2013 to Jan 2014).

- (Continued on Next Page) -

**PORT OF SAN FRANCISCO :**

**MONTHLY SALES & RENT REPORT**

TENANT	AREA (GLA)	2014								LAST 12 MONTHS ( April '13 - March '14 )							
		March		2014		2014		2014		LAST 12 MONTHS		LAST 12 MONTHS		LAST 12 MONTHS		LAST 12 MONTHS	
		SALES	% Change (Over Prior Yr)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.
<b>RESTAURANTS - FULL SERVICE</b>		<b>Northern</b>															
Blue Jeans Equities / Fog City Diner	7,627	401,792	*	8,696	18,425	27,121	227%	52.68	3.56	2,275,068	-21%	100,625	98,575	199,200	-2%	298.29	26.12
Pier 23 Cafe	4,835	456,078	2%	17,073	14,853	31,925	2%	94.33	6.60	5,727,446	28%	193,302	207,617	400,918	28%	1184.58	82.92
RGN Corporation/Butterfly Restaurant	6,772	180,395	1%	8,349	4,279	12,628	1%	26.64	1.86	2,422,108	16%	100,191	69,359	169,550	16%	357.67	25.04
Waterfront Restaurant	11,894	503,426	-11%	10,000	20,206	30,206	38%	42.33	2.54	6,703,394	22%	120,000	187,722	307,722	37%	563.59	25.87
<b>SUBTOTAL:</b>		<b>\$1,541,691</b>	<b>30%</b>	<b>\$44,118</b>	<b>\$57,762</b>	<b>\$101,880</b>	<b>38%</b>	-	-	<b>\$17,128,016</b>	<b>15%</b>	<b>\$514,118</b>	<b>\$563,272</b>	<b>\$1,077,390</b>	<b>21%</b>	-	-
<b>PARKING</b>																	
Central Parking (SWL #314)	29,917	133,382	2% (8)	52,273	0	52,273	0%	4.46	1.75	1,516,453	17%	627,274	0	627,274	-20%	50.69	20.97
Central Parking (Triangle lot)		203,765	26% (8)	120,140	50,102	170,242	21%	-	-	2,319,711	24%	1,441,706	467,520	1,909,226	*	-	-
Central Parking (Pier 45-the shed)		23,564	-22% (8)	0	15,552	15,552	-22%	-	-	372,855	14%	0	246,084	246,084	*	-	-
Priority Parking (SWL 324)	5,046	229,052	19%	142,116	9,059	151,175	6%	45.39	29.96	3,072,600	42%	1,705,390	345,943	2,051,333	20%	608.92	406.53
Priority Parking (Swl 322-i)	37,812	77,620	5%	50,266	963	51,229	5%	2.05	1.35	906,762	14%	455,001	160,561	615,562	4%	23.98	16.28
Priority Parking (Pier 33)		2,815	19%	0	1,858	1,858	19%	-	-	42,583	41%	0	28,104	28,104	41%	-	-
<b>SUBTOTAL:</b>		<b>\$670,199</b>	<b>13%</b>	<b>\$364,796</b>	<b>\$77,534</b>	<b>\$442,329</b>	<b>9%</b>	-	-	<b>\$8,230,965</b>	<b>27%</b>	<b>\$4,229,372</b>	<b>\$1,248,212</b>	<b>\$5,477,583</b>	<b>14%</b>	-	-
<b>EXCURSIONS/TRANSPORTATION</b>																	
Hornblower Yachts, Inc. (Pier 31 1/2)		2,013,050	3% (9)	3,172	117,611	120,783	3%	-	-	22,662,323	1%	37,577	1,322,160	1,359,737	1%	-	-
Hornblower Yachts, Inc. (Pier 3)		587,343	17% (9)	18,908	40,401	59,309	4%	-	-	10,976,557	9%	221,664	734,228	955,892	7%	-	-
<b>SUBTOTAL:</b>		<b>\$2,600,394</b>	<b>5%</b>	<b>\$22,080</b>	<b>\$158,012</b>	<b>\$180,092</b>	<b>3%</b>	-	-	<b>\$33,638,881</b>	<b>4%</b>	<b>\$259,241</b>	<b>\$2,056,388</b>	<b>\$2,315,629</b>	<b>4%</b>	-	-
<b>OTHER</b>																	
Ferry Boat Santa Rosa Partners		40,000	0%	4,806	0	4,806	2%	-	-	480,000	0%	56,931	0	56,931	2%	-	-
S. F. Pier 33, LLC (Makagon, Kira)	4,300	32,909	39%	6,597	1,623	8,219	27%	7.65	1.91	377,415	33%	78,374	16,420	94,793	29%	87.77	22.04
S. F. Waterfront Partners, Inc.		1,410,919	6% (10)	46,271	72,824	119,096	11%	-	-	5,726,559	9%	555,254	303,729	858,984	9%	-	-
<b>SUBTOTAL:</b>		<b>\$1,483,828</b>	<b>6%</b>	<b>\$57,674</b>	<b>\$74,447</b>	<b>\$132,121</b>	<b>12%</b>	-	-	<b>\$6,583,974</b>	<b>9%</b>	<b>\$690,559</b>	<b>\$320,149</b>	<b>\$1,010,708</b>	<b>10%</b>	-	-
<b>TOTAL :</b>	<b>NORTHERN</b>	<b>\$6,296,112</b>	<b>12%</b>	<b>\$488,667</b>	<b>\$367,754</b>	<b>\$856,421</b>	<b>11%</b>	-	-	<b>\$65,581,836</b>	<b>10%</b>	<b>\$5,693,289</b>	<b>\$4,188,020</b>	<b>\$9,881,309</b>	<b>12%</b>	-	-

(8) SWL 314 & Triangle lot's sales are consolidated for calculation, combined percentage rent is reported under Triangle lot; Pier 45-Shed A is on a stand alone percentage rent reporting.

(9) Data provided for reference only, percentage rent is off-set @ 70% by Tenant Improvement allowance as per sec. 5.7 (a) of the lease.

(10) Quarterly reporting on rent revenues. Percentage rent is off-set by rent credit as per sect. 2.5 of the lease.

- (Continued on Next Page) -