

PORT OF SAN FRANCISCO :

MONTHLY SALES & RENT REPORT

TENANT	AREA (GLA)	2014								LAST 12 MONTHS (Mar '13 - February '14)							
		February SALES	% Change (Over Prior Yr)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.
RESTAURANTS - FULL SERVICE		FISHERMAN'S WHARF															
Alioto's	6,270	721,190	3%	16,249	30,628	46,877	3%	115.02	7.48	12,069,553	8%	194,988	589,534	784,522	8%	1924.97	125.12
Capurro's (formerly Mama Franceschi / Franceschi)	4,286	144,162	-1%	6,000	3,731	9,731	-1%	33.64	2.27	2,623,634	24%	72,000	105,097	177,097	24%	612.14	41.32
Castagnola's	9,107	200,241	15%	19,663	0	19,663	0%	21.99	2.16	3,025,688	10%	235,959	8,755	244,714	2%	332.24	26.87
D & G Co.(Lou's Blue)	2,120	136,910	16%	12,653	0	12,653	3%	64.58	5.97	3,004,908	* (12)	150,596	63,356	213,952	*	1417.41	100.92
Fisherman's Grotto #9	18,796	414,963	-13%	27,175	0	27,175	-12%	22.08	1.45	7,166,583	21%	326,098	141,179	467,277	19%	381.28	24.86
Nick's Lighthouse	2,238	331,533	7%	2,258	19,292	21,550	7%	148.14	9.63	5,090,835	0%	27,097	303,810	330,907	0%	2,274.73	147.86
Pompei's Grotto	4,140	131,217	-7%	10,830	0	10,830	0%	31.70	2.62	2,612,030	1%	129,957	48,332	178,289	1%	630.93	43.06
Sabella & La Torre	2,236	347,184	-4%	2,407	20,160	22,567	-4%	155.27	10.09	5,227,818	-1%	28,881	310,925	339,806	-1%	2,338.02	151.97
Scoma's	12,421	1,006,116	-2%	20,106	45,304	65,410	-2%	81.00	5.27	15,437,399	0%	241,271	762,474	1,003,745	0%	1242.85	80.81
SFO Forecast, Inc.(Portco)	7,430	306,610	11%	4,769	15,928	20,696	11%	41.27	2.79	5,968,375	2%	57,227	345,644	402,870	2%	803.28	54.22
SFS39, inc. (formerly Franciscan Restaurant)	12,143	703,135	4%	25,577	21,670	47,248	4%	57.90	3.89	12,318,532	27%	306,930	529,098	836,029	28%	1014.46	68.85
Tarantino's	7,153	124,627	-23%	11,921	0	11,921	0%	17.42	1.67	2,570,299	-1%	143,053	31,281	174,334	0%	359.33	24.37
SUBTOTAL:		\$4,567,888	0%	\$159,607	\$156,713	\$316,320	0%	-	-	\$77,115,654	9%	\$1,914,056	\$3,239,485	\$5,153,541	8%	-	-
OTHER FOOD & BEVERAGE																	
Boudin Properties, Inc.	19891	1,179,974	-7%	41,667	37,210	78,876	116%	59.32	3.97	23,735,158	6%	441,668	777,052	1,218,719	83%	39.07	61.27
Boudin's Bakery & Café	4,400	141,175	51%	6,615	6,091	12,706	51%	32.09	2.89	2,859,871	52%	77,264	180,124	257,388	53%	649.97	58.50
Frances Chu (The Crab Station)	927	118,870	10%	943	6,784	7,727	10%	128.23	8.34	1,726,037	11%	11,314	100,877	112,191	11%	1861.96	121.03
Guardino's Souvenir & Gift	1,824	99,791	17%	1,199	5,576	6,775	15%	54.71	3.71	1,506,640	15%	14,390	89,000	103,390	12%	826.01	56.68
SUBTOTAL:		\$1,539,810	-1%	\$50,424	\$55,660	\$106,083	83%	-	-	\$29,827,706	10%	\$544,636	\$1,147,052	\$1,691,687	65%	-	-
EXCURSIONS/TRANSPORTATION																	
Blue & Gold Fleet	59292	420,288	11%	28,961	5,532	34,494	12%	7.09	0.58	9,412,812	10%	347,536	402,143	749,680	10%	158.75	12.64
CUSA/GBL (Jefferson st.)		0	* (11)	6,323	0	6,323	0%	-	-	0	-100%	75,876	0	75,876	0%	-	-
Horizon Coach Lines(CUSA/GBL (Emb. st.))		0	* (11)	22,364	0	22,364	0%	-	-	0	-100%	268,369	0	268,369	0%	-	-
Abraham Pedicabs dba Cabrio Taxi		2,198	86%	200	20	220	10%	-	-	54,113	* (12)	2,400	3,022	5,422	*	-	-
Golden Gate Pedicab		3,369	18%	300	37	337	12%	-	-	75,721	72%	3,600	4,220	7,820	67%	-	-
Henriquez, Reinaldo		200	-12%	20	6	26	-13%	-	-	2,590	-12%	240	116	356	-10%	-	-
Pedicab/K.Saggers		2,545	-12%	240	14	254	-12%	-	-	83,547	51%	2,880	5,492	8,372	51%	-	-
SUBTOTAL:		\$428,599	11%	\$58,408	\$5,609	\$64,018	6%	-	-	\$9,628,783	8%	\$700,901	\$414,993	\$1,115,895	7%	-	-
RETAIL SHOPS																	
Coast Marine & Industrial Supply	20,915	0	-100% (11)	10,094	0	10,094	0%	0.00	0.48	349,376	-12%	121,132	0	121,132	0%	16.70	5.79
Frank's Fisherman's Supply	8,183	48,314	-2%	3,845	987	4,831	-2%	5.90	0.59	919,346	15%	45,874	46,061	91,934	15%	112.35	11.23
Hoppe, Arthur	10,413	91,974	-45%	13,654	0	13,654	-3%	8.83	1.31	3,384,218	0%	163,852	139,195	303,048	2%	325.00	29.10
Portco, Inc./ Safe Harbor (swl 302)		60,585	17%	9,741	0	9,741	3%	-	-	1,269,618	4%	116,282	16,754	133,036	1%	-	-
SUBTOTAL:		\$200,873	-33%	\$37,334	\$987	\$38,321	0%	-	-	\$5,922,558	2%	\$447,140	\$202,010	\$649,150	3%	-	-

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TENANT	AREA (GLA)	February 2014								LAST 12 MONTHS (Mar '13 - February '14)							
		SALES	% Change (Over Prior Yr)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.
OTHER																	
National Liberty Ship Memorial	5,223	18,028	-54%	2,841	0	2,841	0%	3.45	0.54	705,000	35%	34,092	10,854	44,946	17%	134.98	8.61
S. F. Maritime Nat'l Park Assoc.	8,096	37,317	1%	6,643	0	6,643	3%	4.61	0.82	780,723	20%	78,990	517	79,507	4%	96.43	9.82
S. F. Museum and Historical Society	9,406	62,047	83%	3,535	2,644	6,179	75%	6.60	0.66	878,715	22%	42,422	35,405	77,827	24%	93.42	8.27
SUBTOTAL:		\$117,392	6%	\$13,019	\$2,644	\$15,663	22%	-	-	\$2,364,438	25%	\$155,504	\$46,776	\$202,280	14%	-	-
Pier 39																	
The Bay Institutes (formerly Aquarium of the Bay)		0	0% (13)	41,667	1,140	42,807	0%	-	-	33,842,164	6%	500,000	2,890,292	3,390,292	6%	-	-
		0	0% (13)	7,950	0	7,950	5%	-	-	9,467,128	3%	94,708	284,663	379,371	3%	-	-
SUBTOTAL:		\$0	0%	\$49,617	\$1,140	\$50,757	1%	-	-	\$43,309,292	5%	\$594,708	\$3,174,955	\$3,769,663	6%	-	-
TOTAL : FISHERMAN'S WHARF		\$6,854,561	-1%	\$368,409	\$222,752	\$591,162	10%	-	-	\$168,168,430	8%	\$4,356,946	\$8,225,271	\$12,582,216	12%		
TOTAL PORT		\$16,913,207	-1%	\$1,208,920	\$445,871	\$1,654,790	4%			\$319,638,348	8%	\$16,177,955	\$16,167,028	\$32,344,983	11%		

12 MONTH SUMMARY

\$ IMPACT

CENTRAL & SOUTHERN

NORTHERN

FISHERMAN'S WHARF

- TOTAL PORT -

	CENTRAL & SOUTHERN		NORTHERN		FISHERMAN'S WHARF		- TOTAL PORT -	
	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port
CURRENT "YEAR" ->	\$86,592,092	\$9,966,254	\$64,877,826	\$9,796,512	\$168,168,430	\$12,582,216	\$319,638,348	\$32,344,983
PRIOR "YEAR" ->	\$81,362,421	\$9,248,004	\$59,320,987	\$8,774,348	\$155,847,951	\$11,215,755	\$296,531,359	\$29,238,107
CHANGE ->	6% \$5,229,671	8% \$718,250	9% \$5,556,839	12% \$1,022,164	8% \$12,320,479	12% \$1,366,461	8% \$23,106,989	11% \$3,106,876

- (11) February 2014 sales unavailable.
- (12) Insufficient data for comparison.
- (13) Quarterly reporting on rent revenues.

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TENANT	AREA (GLA)	2014								LAST -12- MONTHS (Mar '13 - February '14)							
		February SALES	% Change (Over Prior Yr)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.
RESTAURANTS - FULL SERVICE		CENTRAL & SOUTHERN															
Ferry Plaza Limited Partnership		0	-100% (5)	16,509	0	16,509	0%	-	-	172,100	-57%	198,106	0	198,106	0%	-	-
Golden Bear Restaurant /Mission Rock		235,379	6%	16,316	161	16,477	4%	-	-	3,546,707	* (1)	194,363	53,906	248,269	*	-	-
Java House, LLC		8,184	-34%	2,624	0	2,624	0%	-	-	195,185	-4%	31,489	0	31,489	0%	-	-
JMA Waterfront Properties LLC		0	0% (2)	18,333	0	18,333	0%	-	-	1,461,024	17%	219,993	66,142	286,135	13%	-	-
The Ramp Restaurant		158,754	-22%	7,144	1,949	9,093	-15%	-	-	3,220,438	14%	85,728	54,058	139,786	13%	-	-
Red's Java House	772	37,185	-27%	1,351	1,252	2,603	-27%	48.17	3.37	804,288	-5%	16,212	40,088	56,300	-5%	1041.82	72.93
Sinbad's	8,528	121,172	4%	21,923	0	21,923	0%	14.21	2.57	2,138,816	28%	263,081	0	263,081	2%	250.80	30.85
Sitting By, Inc. dba Hivive	1,937	115,585	3%	6,123	1,968	8,091	3%	59.67	4.18	2,023,016	8%	73,471	68,136	141,607	8%	1044.41	73.11
SUBTOTAL:		\$676,259	-7%	\$90,323	\$5,330	\$95,653	-2%	-	-	\$13,561,574	39%	\$1,082,443	\$282,330	\$1,364,773	24%	-	-
PARKING																	
China Basin Ball Park Co. (Lot A)- Parking	619,317	110,426	-9% (3)	46,350	26,531	72,881	-28%	0.18	0.12	5,740,783	17%	2,470,647	1,874,283	4,344,930	14%	9.27	7.02
China Basin Ball Park Co. (Lot A)- Spcl Event		0	0% (3)	0	0	0	0%	-	-	16,965	* (1)	0	0	0	*	-	-
Imperial Parking Inc. (Pier 26/28)		14,893	27%	0	9,829	9,829	27%	-	-	180,895	* (1)	0	119,390	119,390	*	-	-
Imperial Parking Inc. (Piers 30/32))		0	-100% (4)	0	0	0	-100%	-	-	22,181	-97%	0	14,639	14,639	-97%	-	-
Imperial Parking Inc. (SWL #330)	101,471	74,463	23%	40,887	8,259	49,145	20%	0.73	0.48	1,354,237	14%	490,639	403,156	893,795	12%	13.35	8.81
Imperial Parking Inc. (TFB. & Illinois St.)		4,359	0%	0	2,877	2,877	0%	-	-	59,260	* (1)	0	39,111	39,111	*	-	-
Imperial Parking Inc. (TFB. & Illinois St.) -Spcl Event		0	* (1) (3)	0	0	0	*	-	-	4,000	* (1)	0	0	0	*	-	-
Imperial Parking Inc. (Port Bus Lot)	39,820	0	-100% (3),(4)	0	0	0	0%	0.00	0.00	5,942	-95%	0	0	0	0%	0.15	0.00
Imperial Parking Inc. (pier 48)- Parking		0	0% (3)	0	0	0	0%	-	-	1,257,192	15%	0	0	0	0%	-	-
Imperial Parking Inc. (pier 48)- Spcl Event		0	-100% (3)	0	0	0	0%	-	-	102,500	* (1)	0	0	0	*	-	-
SUBTOTAL:		\$204,140	-11%	\$87,237	\$47,496	\$134,733	-15%	-	-	\$8,743,954	6%	\$2,961,286	\$2,450,579	\$5,411,865	6%	-	-
OTHER																	
Pier 38 Maritime Recreation Center	283,800	0	* (5)	22,000	0	22,000	*	0.00	0.08	0	0%	264,000	0	264,000	0%	0.00	0.93
St.Francis Marine: S.F. Boat Works		187,046	4%	14,288	3,898	18,186	-15%	-	-	2,105,712	14%	171,145	108,111	279,256	13%	-	-
Bay Native		15,062	-1%	1,380	0	1,380	0%	-	-	300,224	83%	16,560	0	16,560	0%	-	-
BAE Systems/San Francisco Drydock, Inc.	791,490	5,273,170	-10% (6)	87,500	0	87,500	0%	6.66	0.11	59,460,835	0%	1,049,996	990,519	2,040,515	6%	75.13	2.58
Sustainable Crushing Ventures, LLC		0	0% (7)	49,640	0	49,640	0%	-	-	2,419,792	26%	587,006	2,279	589,285	4%	-	-
SUBTOTAL:		\$5,475,278	-9%	\$174,808	\$3,898	\$178,706	-2%	-	-	\$64,286,563	1%	\$2,088,707	\$1,100,909	\$3,189,616	6%	-	-
TOTAL :	CENTRAL & SOUTHERN	\$6,355,678	-9%	\$352,368	\$56,724	\$409,092	-7%	-	-	\$86,592,092	6%	\$6,132,436	\$3,833,818	\$9,966,254	8%	-	-

(1) Insufficient historical data for comparison.
 (2) Quarterly reporting on rent revenues.
 (3) Lease combines revenues from CBBP (lot A), Port Bus lot, P-48 lot and TFB & Illinois St.(spcl.event only) for percentage rent calculation & consolidate under CBBP.
 (4) Sales unavailable due to closed lot used by America's Cup related activities until Dec 31, 2013. (Pending on updates)
 (5) February 2014 sales unavailable.
 (6) Percentage rent is due when YTD percentage rent @ 3.3% of Gross Sales is in excess of minimum rent per calendar quarter.
 (7) Quarterly reporting with special covered period.

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RESTAURANTS - FULL SERVICE		Northern															
Blue Jeans Equities / Fog City Diner	7,627	340,650	58%	8,696	14,298	22,994	58%	44.66	3.01	1,873,276	-41%	100,211	80,150	180,361	-16%	245.61	23.65
Pier 23 Cafe	4,835	272,618	-14%	17,073	2,010	19,083	-14%	56.38	3.95	5,720,312	32%	191,649	208,770	400,419	32%	1183.10	82.82
RGN Corporation/Butterfly Restaurant	6,772	188,670	47%	8,349	4,858	13,207	47%	27.86	1.95	2,419,565	18%	100,191	69,181	169,372	18%	357.29	25.01
Waterfront Restaurant	11,894	416,028	14%	10,000	14,962	24,962	56%	34.98	2.10	6,762,681	28%	120,000	179,397	299,397	37%	568.58	25.17
SUBTOTAL:		\$1,217,966	18%	\$44,118	\$36,128	\$80,246	30%	-	-	\$16,775,834	13%	\$512,051	\$537,498	\$1,049,549	19%	-	-
PARKING																	
Central Parking (SWL #314)	29,917	101,040	11% (8)	52,273	0	52,273	0%	3.38	1.75	1,513,499	21%	627,274	0	627,274	-20%	50.59	20.97
Central Parking (Triangle lot)		153,165	18% (8)	120,140	0	120,140	0%	-	-	2,278,007	25%	1,441,706	438,046	1,879,752	*	-	-
Central Parking (Pier 45-the shed)		23,750	13% (8)	0	15,675	15,675	13%	-	-	379,379	21%	0	250,390	250,390	*	-	-
Priority Parking (SWL 324)	5,046	200,871	22%	142,116	0	142,116	0%	39.81	28.16	2,989,578	41%	1,705,390	336,884	2,042,274	20%	592.46	404.73
Priority Parking (Swl 322-i)	37,812	71,015	12%	50,266	0	50,266	3%	1.88	1.33	901,247	18%	453,537	159,615	613,152	4%	23.83	16.22
Priority Parking (Pier 33)		3,660	36%	0	2,416	2,416	36%	-	-	40,708	39%	0	26,871	26,871	39%	-	-
SUBTOTAL:		\$553,501	17%	\$364,796	\$18,091	\$382,886	1%	-	-	\$8,102,418	29%	\$4,227,908	\$1,211,806	\$5,439,713	14%	-	-
EXCURSIONS/TRANSPORTATION																	
Hornblower Yachts, Inc. (Pier 31 1/2)		1,203,100	5% (9)	3,123	69,014	72,137	4%	-	-	22,612,541	2%	37,474	1,319,222	1,356,696	2%	-	-
Hornblower Yachts, Inc. (Pier 3)		655,493	25% (9)	18,432	41,539	59,971	10%	-	-	10,893,327	9%	220,787	733,041	953,828	8%	-	-
SUBTOTAL:		\$1,858,592	11%	\$21,556	\$110,553	\$132,109	7%	-	-	\$33,505,867	4%	\$258,262	\$2,052,263	\$2,310,525	4%	-	-
OTHER																	
Ferry Boat Santa Rosa Partners		40,000	0%	4,806	0	4,806	2%	-	-	480,000	0%	56,857	0	56,857	2%	-	-
S. F. Pier 33, LLC (Makagon, Kira)	4,300	32,909	39%	6,597	1,623	8,219	27%	7.65	1.91	368,170	30%	78,242	14,797	93,038	27%	85.62	21.64
S. F. Waterfront Partners, Inc.		0	0% (10)	46,271	0	46,271	0%	-	-	5,645,537	6%	555,254	291,576	846,830	7%	-	-
SUBTOTAL:		\$72,909	15%	\$57,674	\$1,623	\$59,296	3%	-	-	\$6,493,707	7%	\$690,353	\$306,373	\$996,725	9%	-	-
TOTAL :	NORTHERN	\$3,702,968	14%	\$488,143	\$166,395	\$654,537	5%	-	-	\$64,877,826	9%	\$5,688,573	\$4,107,940	\$9,796,512	12%	-	-

(8) SWL 314 & Triangle lot's sales are consolidated for calculation, combined percentage rent is reported under Triangle lot; Pier 45-Shed A is on a stand alone percentage rent reporting.

(9) Data provided for reference only, percentage rent is off-set @ 70% by Tenant Improvement allowance as per sec. 5.7 (a) of the lease.

(10) Quarterly reporting on rent revenues. Percentage rent is off-set by rent credit as per sect. 2.5 of the lease.

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