

PORT OF SAN FRANCISCO :

MONTHLY SALES & RENT REPORT

TENANT	AREA (GLA)	2014								LAST -12- MONTHS (Feb '13 - January '14)							
		SALES	% Change (Over Prior Yr)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.
RESTAURANTS - FULL SERVICE		FISHERMAN'S WHARF															
Alioto's	6,270	736,711	15%	16,249	31,637	47,886	15%	117.50	7.64	12,048,755	7%	194,988	588,183	783,171	7%	1921.65	124.91
Capurro's (formerly Mama Franceschi / Franceschi)	4,286	152,856	1%	6,000	4,318	10,318	1%	35.66	2.41	2,625,163	26%	72,000	105,200	177,200	26%	612.50	41.34
Castagnola's	9,107	182,659	23%	19,663	0	19,663	0%	20.06	2.16	2,900,248	7%	235,959	8,755	244,714	2%	318.46	26.87
D & G Co.(Lou's Blue)	2,120	123,304	49%	12,653	0	12,653	3%	58.16	5.97	2,985,942	* (12)	150,291	63,356	213,647	*	1408.46	100.78
Fisherman's Grotto #9	18,796	399,630	-16%	27,175	0	27,175	-12%	21.26	1.45	7,229,035	24%	326,098	145,038	471,136	21%	384.60	25.07
Nick's Lighthouse	2,238	372,024	16%	2,258	21,924	24,182	16%	166.23	10.80	5,068,912	-1%	27,097	302,385	329,482	-1%	2,264.93	147.22
Pompei's Grotto	4,140	160,393	19%	10,830	0	10,830	0%	38.74	2.62	2,621,700	1%	129,957	48,332	178,289	1%	633.26	43.06
Sabella & La Torre	2,236	329,245	-3%	2,407	18,994	21,401	-3%	147.25	9.57	5,242,361	-1%	28,881	311,870	340,751	-1%	2,344.53	152.39
Scoma's	12,421	1,045,299	7%	20,106	47,848	67,954	7%	84.16	5.47	15,456,228	0%	241,271	763,711	1,004,982	0%	1244.36	80.91
SFO Forecast, Inc.(Portco)	7,430	299,211	15%	4,769	15,428	20,197	15%	40.27	2.72	5,936,874	1%	57,227	343,517	400,744	1%	799.04	53.94
SFS39, inc. (formerly Franciscan Restaurant)	12,143	716,784	17%	25,577	22,566	48,144	16%	59.03	3.96	12,289,866	27%	306,930	527,341	834,272	28%	1012.09	68.70
Tarantino's	7,153	142,843	-5%	11,921	0	11,921	0%	19.97	1.67	2,607,741	0%	143,053	31,281	174,334	0%	364.57	24.37
SUBTOTAL:		\$4,660,958	8%	\$159,607	\$162,715	\$322,322	6%	-	-	\$77,012,824	9%	\$1,913,751	\$3,238,969	\$5,152,720	8%	-	-
OTHER FOOD & BEVERAGE																	
Boudin Properties, Inc.	19891	1,611,436	20%	41,667	55,128	96,795	150%	81.01	4.87	23,827,513	6%	427,084	749,230	1,176,314	76%	37.67	59.14
Boudin's Bakery & Café	4,400	185,454	118%	6,615	10,076	16,691	118%	42.15	3.79	2,812,062	49%	77,046	176,033	253,079	49%	639.10	57.52
Frances Chu (The Crab Station)	927	120,814	23%	943	6,910	7,853	23%	130.33	8.47	1,715,538	10%	11,314	100,194	111,508	10%	1850.63	120.29
Guardino's Souvenir & Gift	1,824	79,769	19%	1,199	4,205	5,404	16%	43.73	2.96	1,492,099	15%	14,390	88,134	102,524	12%	818.04	56.21
SUBTOTAL:		\$1,997,473	26%	\$50,424	\$76,320	\$126,743	121%	-	-	\$29,847,212	10%	\$529,834	\$1,113,592	\$1,643,425	60%	-	-
EXCURSIONS/TRANSPORTATION																	
Blue & Gold Fleet	59292	499,163	31%	28,961	10,973	39,934	31%	8.42	0.67	9,371,579	11%	347,536	398,577	746,113	9%	158.06	12.58
CUSA/GBL (Jefferson st.)		0	* (11)	6,323	0	6,323	0%	-	-	0	-100%	75,876	0	75,876	0%	-	-
Horizon Coach Lines(CUSA/GBL (Emb. st.))		0	-100% (11)	22,364	0	22,364	0%	-	-	0	-100%	268,369	0	268,369	0%	-	-
Abraham Pedicabs dba Cabrio Taxi		1,899	41%	200	0	200	0%	-	-	53,097	* (12)	2,400	3,002	5,402	*	-	-
Golden Gate Pedicab		4,868	127%	300	187	487	62%	-	-	75,203	74%	3,600	4,183	7,783	66%	-	-
Henriquez, Reinaldo		134	34%	20	0	20	0%	-	-	2,617	-8%	240	120	360	-7%	-	-
Pedicab/K.Saggers		2,215	-1%	240	0	240	0%	-	-	83,902	49%	2,880	5,528	8,408	49%	-	-
SUBTOTAL:		\$508,279	30%	\$58,408	\$11,160	\$69,568	16%	-	-	\$9,586,398	8%	\$700,901	\$411,410	\$1,112,311	7%	-	-
RETAIL SHOPS																	
Coast Marine & Industrial Supply	20,915	29,193	-8%	10,094	0	10,094	0%	1.40	0.48	379,780	-2%	121,132	0	121,132	0%	18.16	5.79
Frank's Fisherman's Supply	8,183	50,420	40%	3,845	1,197	5,042	40%	6.16	0.62	920,566	15%	45,612	46,445	92,057	15%	112.50	11.25
Hoppe, Arthur	10,413	142,953	2%	13,654	0	13,654	0%	13.73	1.31	3,458,415	2%	163,803	139,605	303,408	2%	332.12	29.14
Portco, Inc./ Safe Harbor (swl 302)		57,345	46%	9,741	0	9,741	3%	-	-	1,260,893	3%	115,978	16,754	132,732	1%	-	-
SUBTOTAL:		\$279,911	13%	\$37,334	\$1,197	\$38,532	5%	-	-	\$6,019,654	4%	\$446,525	\$202,804	\$649,330	3%	-	-

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TENANT	AREA (GLA)	2014								LAST 12 MONTHS (Feb '13 - January '14)							
		January	SALES	% Change (Over Prior Yr)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.
OTHER																	
National Liberty Ship Memorial	5,223	37,441	-18%	2,841	0	2,841	0%	7.17	0.54	723,755	50%	34,092	10,854	44,946	17%	138.57	8.61
S. F. Maritime Nat'l Park Assoc.	8,096	39,250	7%	6,643	0	6,643	3%	4.85	0.82	780,323	22%	78,808	517	79,325	4%	96.38	9.80
S. F. Museum and Historical Society	9,406	66,787	21%	3,535	3,116	6,652	21%	7.10	0.71	850,519	17%	42,422	32,761	75,184	19%	90.42	7.99
SUBTOTAL:		\$143,478	4%	\$13,019	\$3,116	\$16,136	9%	-	-	\$2,354,597	27%	\$155,322	\$44,132	\$199,455	12%	-	-
Pier 39																	
The Bay Institutes (formerly Aquarium of the Bay)		0	0% (13)	41,667	1,140	42,807	0%	-	-	33,842,164	6%	500,000	2,890,292	3,390,292	6%	-	-
		0	0% (13)	7,950	0	7,950	5%	-	-	9,467,128	3%	94,365	284,663	379,028	3%	-	-
SUBTOTAL:		\$0	0%	\$49,617	\$1,140	\$50,757	1%	-	-	\$43,309,292	5%	\$594,365	\$3,174,955	\$3,769,320	6%	-	-
TOTAL : FISHERMAN'S WHARF		\$7,590,099	14%	\$368,409	\$255,648	\$624,057	19%	-	-	\$168,129,977	8%	\$4,340,699	\$8,185,862	\$12,526,561	12%		
TOTAL PORT		\$16,186,284	2%	\$1,207,382	\$672,214	\$1,879,596	24%			\$319,303,045	9%	\$16,154,495	\$16,117,005	\$32,271,500	11%		

12 MONTH SUMMARY

\$ IMPACT

CENTRAL & SOUTHERN

NORTHERN

FISHERMAN'S WHARF

- TOTAL PORT -

	CENTRAL & SOUTHERN		NORTHERN		FISHERMAN'S WHARF		- TOTAL PORT -	
	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port
CURRENT "YEAR" ->	\$86,758,469	\$9,982,657	\$64,414,599	\$9,762,282	\$168,129,977	\$12,526,561	\$319,303,045	\$32,271,500
PRIOR "YEAR" ->	\$78,484,009	\$9,186,316	\$59,131,847	\$8,756,045	\$155,639,338	\$11,216,389	\$293,255,194	\$29,158,750
CHANGE ->	11% \$8,274,460	9% \$796,341	9% \$5,282,752	11% \$1,006,237	8% \$12,490,639	12% \$1,310,172	9% \$26,047,851	11% \$3,112,750

- (11) January 2014 sales unavailable.
- (12) Insufficient data for comparison.
- (13) Quarterly reporting on rent revenues.

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RESTAURANTS - FULL SERVICE		CENTRAL & SOUTHERN															
Ferry Plaza Limited Partnership		0	-100% (5)	16,509	0	16,509	0%	-	-	176,354	-59%	198,106	0	198,106	0%	-	-
Golden Bear Restaurant /Mission Rock		257,691	26%	16,316	1,723	18,038	14%	-	-	3,534,122	* (1)	193,888	53,745	247,633	*	-	-
Java House, LLC		9,531	0%	2,624	0	2,624	0%	-	-	199,373	-1%	31,489	0	31,489	0%	-	-
JMA Waterfront Properties LLC		0	0% (2)	18,333	0	18,333	10%	-	-	1,461,024	17%	219,993	66,142	286,135	14%	-	-
The Ramp Restaurant		194,903	43%	7,144	3,140	10,284	30%	-	-	2,986,537	8%	85,728	51,180	136,908	14%	-	-
Red's Java House	772	37,329	0%	1,351	1,262	2,613	0%	48.35	3.38	817,743	-3%	16,212	41,030	57,242	-3%	1059.25	74.15
Sinbad's	8,528	134,210	23%	21,923	0	21,923	0%	15.74	2.57	2,133,968	28%	263,081	0	263,081	2%	250.23	30.85
Sitting By, Inc. dba Hive	1,937	142,240	27%	6,123	3,834	9,957	27%	73.43	5.14	2,020,111	9%	73,373	68,031	141,404	9%	1042.91	73.00
SUBTOTAL:		\$775,904	26%	\$90,323	\$9,958	\$100,282	9%	-	-	\$13,329,232	41%	\$1,081,871	\$280,127	\$1,361,998	26%	-	-
PARKING																	
China Basin Ball Park Co. (Lot A)- Parking	619,317	276,756	185% (3)	46,350	178,567	224,917	226%	0.45	0.36	5,751,871	18%	2,469,297	1,904,507	4,373,804	16%	9.29	7.06
China Basin Ball Park Co. (Lot A)- Spcl Event		0	0% (3)	0	0	0	0%	-	-	16,965	* (1)	0	0	0	*	-	-
Imperial Parking Inc. (Pier 26/28)		14,880	33%	0	9,821	9,821	33%	-	-	177,708	* (1)	0	117,287	117,287	*	-	-
Imperial Parking Inc. (Piers 30/32))		0	-100% (4)	0	0	0	-100%	-	-	31,449	-96%	0	20,756	20,756	-96%	-	-
Imperial Parking Inc. (SWL #330)	101,471	83,959	42%	40,887	14,526	55,413	36%	0.83	0.55	1,340,136	13%	490,639	394,897	885,536	11%	13.21	8.73
Imperial Parking Inc. (TFB. & Illinois St.)		4,853	47%	0	3,203	3,203	95%	-	-	59,242	* (1)	0	39,099	39,099	*	-	-
Imperial Parking Inc. (TFB. & Illinois St.) -Spcl Event		0	* (1) (3)	0	0	0	*	-	-	4,000	* (1)	0	0	0	*	-	-
Imperial Parking Inc. (Port Bus Lot)	39,820	0	-100% (3),(4)	0	0	0	0%	0.00	0.00	6,026	-95%	0	0	0	0%	0.15	0.00
Imperial Parking Inc. (pier 48)- Parking		392	0% (3)	0	0	0	0%	-	-	1,257,192	15%	0	0	0	0%	-	-
Imperial Parking Inc. (pier 48)- Spcl Event		9,000	0% (3)	0	0	0	0%	-	-	124,000	* (1)	0	0	0	*	-	-
SUBTOTAL:		\$389,840	109%	\$87,237	\$206,118	\$293,354	135%	-	-	\$8,768,589	6%	\$2,959,936	\$2,476,547	\$5,436,483	7%	-	-
OTHER																	
Pier 38 Maritime Recreation Center	283,800	0	* (5)	22,000	0	22,000	*	0.00	0.08	0	0%	264,000	0	264,000	0%	0.00	0.93
St.Francis Marine: S.F. Boat Works		199,995	31%	14,288	6,280	20,568	30%	-	-	1,915,422	7%	171,456	102,360	273,816	14%	-	-
Bay Native		24,718	112%	1,380	0	1,380	0%	-	-	300,438	68%	16,560	0	16,560	0%	-	-
BAE Systems/San Francisco Drydock, Inc.	791,490	3,409,342	-35% (6)	87,500	0	87,500	0%	4.31	0.11	60,024,997	6%	1,049,996	990,519	2,040,515	6%	75.84	2.58
Sustainable Crushing Ventures, LLC		0	0% (7)	49,640	0	49,640	3%	-	-	2,419,792	26%	587,006	2,279	589,285	4%	-	-
SUBTOTAL:		\$3,634,055	-32%	\$174,808	\$6,280	\$181,088	4%	-	-	\$64,660,649	6%	\$2,089,018	\$1,095,158	\$3,184,176	6%	-	-
TOTAL :	CENTRAL & SOUTHERN	\$4,799,798	-22%	\$352,368	\$222,356	\$574,724	47%	-	-	\$86,758,469	11%	\$6,130,825	\$3,851,832	\$9,982,657	9%	-	-

(1) Insufficient historical data for comparison.
 (2) Quarterly reporting on rent revenues.
 (3) Lease combines revenues from CBBP (lot A), Port Bus lot, P-48 lot and TFB & Illinois St.(spcl.event only) for percentage rent calculation & consolidate under CBBP.
 (4) Sales unavailable due to closed lot used by America's Cup related activities until Dec 31, 2013. (Pending on updates)
 (5) January 2014 sales unavailable.
 (6) Percentage rent is due when YTD percentage rent @ 3.3% of Gross Sales is in excess of minimum rent per calendar quarter.
 (7) Quarterly reporting with special covered period.

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RESTAURANTS - FULL SERVICE		Northern															
Blue Jeans Equities / Fog City Diner	7,627	359,711	62%	8,696	15,584	24,280	62%	47.16	3.18	1,748,431	-45%	99,797	72,137	171,934	-20%	229.24	22.54
Pier 23 Cafe	4,835	292,981	40%	17,073	3,436	20,509	33%	60.60	4.24	5,765,310	35%	189,996	213,573	403,569	34%	1192.41	83.47
RGN Corporation/Butterfly Restaurant	6,772	195,048	65%	8,349	5,304	13,653	64%	28.80	2.02	2,359,184	13%	100,191	64,954	165,145	13%	348.37	24.39
Waterfront Restaurant	11,894	450,933	61%	10,000	17,056	27,056	102%	37.91	2.27	6,712,970	27%	120,000	170,425	290,425	33%	564.40	24.42
SUBTOTAL:		\$1,298,673	57%	\$44,118	\$41,381	\$85,498	64%	-	-	\$16,585,895	12%	\$509,984	\$521,090	\$1,031,073	17%	-	-
PARKING																	
Central Parking (SWL #314)	29,917	118,129	25% (8)	52,273	0	52,273	0%	3.95	1.75	1,503,734	23%	627,274	0	627,274	-20%	50.26	20.97
Central Parking (Triangle lot)		171,196	31% (8)	120,140	18,539	138,680	15%	-	-	2,254,584	24%	1,441,706	438,046	1,879,753	*	-	-
Central Parking (Pier 45-the shed)		29,355	65% (8)	0	19,374	19,374	65%	-	-	376,715	22%	0	248,632	248,632	*	-	-
Priority Parking (SWL 324)	5,046	199,658	21%	142,116	0	142,116	0%	39.57	28.16	2,953,250	40%	1,705,390	336,884	2,042,274	20%	585.27	404.73
Priority Parking (Swl 322-i)	37,812	71,616	14%	48,802	0	48,802	0%	1.89	1.29	893,668	20%	450,610	159,615	610,225	3%	23.63	16.14
Priority Parking (Pier 33)		3,995	47%	0	2,637	2,637	47%	-	-	39,748	42%	0	26,237	26,237	42%	-	-
SUBTOTAL:		\$593,950	26%	\$363,332	\$40,550	\$403,882	7%	-	-	\$8,021,700	29%	\$4,224,981	\$1,209,414	\$5,434,395	14%	-	-
EXCURSIONS/TRANSPORTATION																	
Hornblower Yachts, Inc. (Pier 31 1/2)		1,435,872	15% (9)	3,123	83,029	86,152	15%	-	-	22,560,027	2%	37,474	1,316,120	1,353,594	2%	-	-
Hornblower Yachts, Inc. (Pier 3)		394,983	18% (9)	18,432	27,627	46,059	10%	-	-	10,762,515	8%	220,386	727,937	948,323	7%	-	-
SUBTOTAL:		\$1,830,855	16%	\$21,556	\$110,656	\$132,212	13%	-	-	\$33,322,542	4%	\$257,861	\$2,044,057	\$2,301,918	4%	-	-
OTHER																	
Ferry Boat Santa Rosa Partners		40,000	0%	4,732	0	4,732	0%	-	-	480,000	0%	56,783	0	56,783	2%	-	-
S. F. Pier 33, LLC (Makagon, Kira)	4,300	32,909	39%	6,597	1,623	8,219	27%	7.65	1.91	358,925	26%	78,110	13,174	91,283	26%	83.47	21.23
S. F. Waterfront Partners, Inc.		0	0% (10)	46,271	0	46,271	0%	-	-	5,645,537	7%	555,254	291,576	846,830	7%	-	-
SUBTOTAL:		\$72,909	15%	\$57,600	\$1,623	\$59,223	3%	-	-	\$6,484,462	8%	\$690,147	\$304,750	\$994,897	8%	-	-
TOTAL :	NORTHERN	\$3,796,387	29%	\$486,605	\$194,210	\$680,814	13%	-	-	\$64,414,599	9%	\$5,682,972	\$4,079,311	\$9,762,282	11%	-	-

(8) SWL 314 & Triangle lot's sales are consolidated for calculation, combined percentage rent is reported under Triangle lot; Pier 45-Shed A is on a stand alone percentage rent reporting.

(9) Data provided for reference only, percentage rent is off-set @ 70% by Tenant Improvement allowance as per sec. 5.7 (a) of the lease.

(10) Quarterly reporting on rent revenues. Percentage rent is off-set by rent credit as per sect. 2.5 of the lease.

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