

PORT OF SAN FRANCISCO :

MONTHLY SALES & RENT REPORT

TENANT	AREA (GLA)	2015								LAST -12- MONTHS (April '14 - March '15)							
		SALES	% Change (Over Prior Yr)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.
RESTAURANTS - FULL SERVICE		FISHERMAN'S WHARF															
Alioto's	6,270	899,940	1%	16,249	42,247	58,496	1%	143.53	9.33	12,073,640	1%	194,988	589,802	784,790	1%	1925.62	125.17
Capurro's (formerly Mama Franceschi / Franceschi)	4,286	210,445	6%	6,000	8,205	14,205	6%	49.10	3.31	2,541,266	-4%	72,000	99,536	171,536	-4%	592.92	40.02
Castagnola's	9,107	249,903	13%	19,663	0	19,663	0%	27.44	2.16	3,112,307	4%	235,959	10,589	246,548	1%	341.75	27.07
D & G Co.(Lou's Blue)	2,120	291,008	11%	12,914	6,729	19,643	11%	137.27	9.27	3,498,114	13%	154,186	84,345	238,531	9%	1650.05	112.51
Fisherman's Grotto #9	18,796	643,446	29%	27,175	14,674	41,849	29%	34.23	2.23	7,471,563	5%	326,098	159,871	485,969	5%	397.51	25.85
Nick's Lighthouse	2,238	393,688	-4%	2,258	23,332	25,590	-4%	175.91	11.43	5,242,869	3%	27,097	313,696	340,793	3%	2,342.66	152.28
Pompei's Grotto	4,140	191,073	4%	10,830	2,068	12,897	4%	46.15	3.12	2,626,762	0%	129,957	48,243	178,199	0%	634.48	43.04
Sabella & La Torre	2,236	425,700	7%	2,407	25,264	27,670	7%	190.38	12.37	5,259,768	1%	28,881	313,001	341,881	1%	2,352.31	152.90
Scoma's	12,421	1,138,315	-7%	20,106	53,894	74,000	-7%	91.64	5.96	15,741,612	2%	241,271	782,092	1,023,363	2%	1267.34	82.39
SFO Forecast, Inc.(Portco)	7,430	532,963	18%	4,769	31,206	35,975	18%	71.73	4.84	6,990,861	16%	57,227	414,661	471,888	16%	940.90	63.51
SFS39, inc. (formerly Franciscan Restaurant)	12,143	999,260	10%	25,577	41,603	67,180	10%	82.29	5.53	13,644,741	11%	306,930	614,880	921,810	10%	1123.67	75.91
Tarantino's	7,153	163,764	-6%	11,921	0	11,921	0%	22.89	1.67	2,506,718	-1%	143,053	27,065	170,118	-1%	350.44	23.78
SUBTOTAL:		\$6,139,504	5%	\$159,869	\$249,221	\$409,090	5%	-	-	\$80,710,220	5%	\$1,917,647	\$3,457,780	\$5,375,427	4%	-	-
OTHER FOOD & BEVERAGE																	
Boudin Properties, Inc.	19891	2,127,598	6%	41,667	89,084	130,751	7%	106.96	6.57	25,432,904	6%	500,004	1,062,755	1,562,759	22%	53.43	78.57
Boudin's Bakery & Café	4,400	290,545	15%	6,839	19,310	26,149	15%	66.03	5.94	3,297,329	11%	80,056	216,706	296,762	11%	749.39	67.45
Frances Chu (The Crab Station)	927	154,939	21%	943	9,128	10,071	21%	167.14	10.86	1,950,194	12%	11,314	115,448	126,762	12%	2103.77	136.74
Guardino's Souvenir & Gift	1,824	110,557	-21%	1,199	6,401	7,600	-21%	60.61	4.17	1,772,848	16%	14,390	107,652	122,042	17%	971.96	66.91
SUBTOTAL:		\$2,683,640	6%	\$50,648	\$123,923	\$174,571	7%	-	-	\$32,453,276	7%	\$605,764	\$1,502,561	\$2,108,325	19%	-	-
EXCURSIONS/TRANSPORTATION																	
Blue & Gold Fleet	59292	670,817	19%	28,961	25,749	54,710	19%	11.31	0.92	9,957,992	4%	347,536	444,903	792,439	4%	167.95	13.37
Abraham Pedicabs dba Cabrio Taxi		3,041	1%	200	104	304	1%	-	-	59,179	8%	2,400	3,583	5,983	9%	-	-
Golden Gate Pedicab		5,827	13%	300	283	583	13%	-	-	88,245	16%	3,600	5,492	9,092	16%	-	-
Henriquez, Reinaldo		235	79%	20	11	31	53%	-	-	3,041	19%	240	165	405	14%	-	-
Pedicab/K.Saggers		5,050	-24%	240	265	505	-24%	-	-	95,479	12%	2,880	6,719	9,599	12%	-	-
SUBTOTAL:		\$684,970	18%	\$29,721	\$26,411	\$56,132	18%	-	-	\$10,203,936	4%	\$356,656	\$460,861	\$817,517	4%	-	-
RETAIL SHOPS																	
Portco/The Wharf Store (formerly Coast Marine & Ir	20,915	130,707	187%	10,094	0	10,094	0%	6.25	0.48	1,081,679	153%	121,132	2,973	124,105	2%	51.72	5.93
Frank's Fisherman's Supply	8,183	74,033	18%	3,845	3,559	7,403	18%	9.05	0.90	929,098	0%	46,136	46,775	92,910	0%	113.54	11.35
Hoppe, Arthur	10,413	240,950	7%	13,705	7,378	21,083	7%	23.14	2.02	3,437,883	2%	164,464	136,770	301,234	0%	330.15	28.93
Portco, Inc./ Safe Harbor (swl 302)		78,142	-9%	10,045	0	10,045	3%	-	-	1,230,568	-4%	120,234	15,093	135,327	1%	-	-
SUBTOTAL:		\$523,832	25%	\$37,688	\$10,937	\$48,625	6%	-	-	\$6,679,228	11%	\$451,965	\$201,611	\$653,576	1%	-	-

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OTHER																	
National Liberty Ship Memorial	5,223	17,862	-66%	2,841	0	2,841	-11%	3.42	0.54	687,061	-5%	34,092	10,216	44,308	-2%	131.55	8.48
S. F. Maritime Nat'l Park Assoc.	8,096	59,135	10%	6,855	0	6,855	3%	7.30	0.85	789,201	3%	81,626	406	82,032	3%	97.48	10.13
S. F. Museum and Historical Society	9,406	72,315	9%	3,535	3,652	7,187	9%	7.69	0.76	955,664	10%	42,422	42,706	85,128	11%	101.60	9.05
SUBTOTAL:		\$149,311	-14%	\$13,231	\$3,652	\$16,883	3%	-	-	\$2,431,925	3%	\$158,140	\$53,327	\$211,468	5%	-	-
Pier 39																	
The Bay Institutes (formerly Aquarium of the Bay)		5,539,281	7% (12)	41,667	330,242	371,909	9%	-	-	36,124,323	6%	500,000	3,116,751	3,616,751	6%	-	-
		1,999,991	3% (12)	7,950	56,151	64,101	4%	-	-	9,663,619	2%	95,396	291,151	386,547	2%	-	-
SUBTOTAL:		\$7,539,272	6%	\$49,617	\$386,393	\$436,009	8%	-	-	\$45,787,942	5%	\$595,396	\$3,407,902	\$4,003,297	5%	-	-
TOTAL : FISHERMAN'S WHARF		\$17,720,529	7%	\$340,774	\$800,537	\$1,141,311	7%	-	-	\$178,266,527	5%	\$4,085,568	\$9,084,043	\$13,169,611	7%		
TOTAL PORT		\$36,120,225	6%	\$1,207,201	\$1,729,890	\$2,937,091	6%			\$345,468,887	7%	\$16,196,361	\$18,565,281	\$34,761,642	9%		

12 MONTH SUMMARY \$ IMPACT

	CENTRAL & SOUTHERN		NORTHERN		FISHERMAN'S WHARF		- TOTAL PORT -	
	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port
CURRENT "YEAR" ->	\$93,560,544	\$10,643,186	\$73,641,816	\$10,948,846	\$178,266,527	\$13,169,611	\$345,468,887	\$34,761,642
PRIOR "YEAR" ->	\$87,673,163	\$9,662,634	\$65,583,332	\$9,976,714	\$168,984,957	\$12,346,530	\$322,241,452	\$31,985,878
CHANGE ->	7% \$5,887,381	10% \$980,552	12% \$8,058,484	10% \$972,132	5% \$9,281,570	7% \$823,081	7% \$23,227,435	9% \$2,775,764

(12) Quarterly reporting on rent revenues.

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RESTAURANTS - FULL SERVICE		CENTRAL & SOUTHERN															
Ferry Plaza Limited Partnership	19,085	0	0%	18,572	0	18,572	12%	0.00	0.97	0	-100%	206,356	0	206,356	4%	0.00	10.81
Golden Bear Restaurant /Mission Rock	7,924	477,121	27%	16,805	16,593	33,398	27%	60.21	4.21	4,765,368	30%	200,678	132,891	333,569	*	601.38	42.10
Java House, LLC		0	-100% (1)	2,624	0	2,624	0%	-	-	127,127	-34%	31,489	0	31,489	0%	-	-
JMA Waterfront Properties LLC	19,976	367,203	8% (2)	18,333	16,578	34,911	8%	18.38	1.75	1,609,879	8%	219,993	80,418	300,411	4%	80.59	15.04
The Ramp Restaurant		371,772	74%	7,358	7,534	14,892	46%	-	-	3,485,087	10%	88,296	63,120	151,416	10%	#DIV/0!	-
Red's Java House	772	58,414	-7%	1,428	2,661	4,089	-7%	75.67	5.30	832,330	5%	16,751	41,511	58,262	5%	1078.15	75.47
Sinbad's	8,528	181,011	-7%	21,923	0	21,923	0%	21.23	2.57	2,056,724	-3%	263,081	0	263,081	0%	241.17	30.85
Sitting By, Inc. dba Hivide	1,937	187,001	18%	6,344	6,746	13,090	18%	96.54	6.76	2,150,887	7%	74,774	75,783	150,557	7%	1110.42	77.73
SUBTOTAL:		\$1,642,521	21%	\$93,389	\$50,111	\$143,500	14%	-	-	\$15,027,401	11%	\$1,101,420	\$393,722	\$1,495,142	9%	-	-
PARKING																	
China Basin Ball Park Co. (Lot A)- Parking	619,317	121,194	-37% (3)	47,741	44,958	92,699	-40%	0.20	0.15	5,801,968	3%	2,546,163	1,751,691	4,297,854	0%	9.37	6.94
China Basin Ball Park Co. (Lot A)- Spcl Event		0	0% (3)	0	0	0	0%	-	-	52,680	211%	0	0	0	0%	-	-
Imperial Parking Inc. (Pier 26/28)		13,060	-33%	0	8,620	8,620	-33%	-	-	189,123	0%	0	124,822	124,822	0%	-	-
Imperial Parking Inc. (Piers 30/32))		106,892	354% (4a)	0	70,549	70,549	354%	-	-	1,199,025	* (4)	0	791,357	791,357	*	-	-
Imperial Parking Inc. (SWL #330)	101,471	77,452	-16%	42,113	9,005	51,118	-16%	0.76	0.50	1,268,922	-6%	493,091	350,776	843,867	-6%	12.51	8.32
Imperial Parking Inc. (901 Illinois-Pier 70 lot)		11,273	* (4)	0	7,440	7,440	*	-	-	18,990	* (4)	0	12,534	12,534	*	-	-
Imperial Parking Inc. (TFB. & Illinois St.)		0	-100%	0	0	0	-100%	-	-	198	-100%	0	132	132	-100%	-	-
Imperial Parking Inc. (TFB. & Illinois St.) -Spcl Event		0	0% (3)	0	0	0	0%	-	-	4,000	0%	0	0	0	0%	-	-
Imperial Parking Inc. (Port Bus Lot)	39,820	0	0% (3)	0	0	0	0%	0.00	0.00	0	-100%	0	0	0	0%	0.00	0.00
Imperial Parking Inc. (pier 48)- Parking		0	-100% (3)	0	0	0	0%	-	-	1,013,924	-17%	0	0	0	0%	-	-
Imperial Parking Inc. (pier 48)- Spcl Event		0	-100% (3)	0	0	0	0%	-	-	89,000	-26%	0	0	0	0%	-	-
SUBTOTAL:		\$329,871	-10%	\$89,854	\$140,571	\$230,426	-7%	-	-	\$9,637,830	11%	\$3,039,254	\$3,031,311	\$6,070,566	13%	-	-
OTHER																	
St.Francis Marine: S.F. Boat Works		222,528	22%	14,717	15,067	29,784	46%	-	-	2,405,665	13%	176,604	126,234	302,838	10%	-	-
Bay Native		27,788	-2%	4,166	0	4,166	3%	-	-	247,540	-17%	50,114	0	50,114	3%	-	-
BAE Systems/San Francisco Drydock, Inc.	791,490	9,244,590	5% (5)	87,500	302,804	390,304	-3%	11.68	0.49	64,510,578	6%	1,049,996	1,078,849	2,128,845	6%	81.51	2.69
Recology/Sustainable Crushing Ventures, LLC		367,455	21% (6)	49,640	0	49,640	0%	-	-	1,731,530	-17%	595,681	0	595,681	1%	-	-
SUBTOTAL:		\$9,862,361	6%	\$156,023	\$317,871	\$473,894	-1%	-	-	\$68,895,313	5%	\$1,872,395	\$1,205,083	\$3,077,478	5%	-	-
TOTAL :	CENTRAL & SOUTHERN	\$11,834,753	7%	\$339,266	\$508,553	\$847,820	0%	-	-	\$93,560,544	7%	\$6,013,069	\$4,630,116	\$10,643,186	10%	-	-

(1) March 2015 sales unavailable.
 (2) Quarterly reporting on rent revenues.
 (3) Lease combines revenues from CBBP (lot A), Port Bus lot, P-48 lot and TFB & Illinois St.(spcl.event only) for percentage rent calculation & consolidate under CBBP.
 (4) Insufficient historical data for comparison. (4a) Last yr, same month's sales was \$23,531.00 (1st month after AC 34 moved out)
 (5) Percentage rent is due when YTD percentage rent @ 3.3% of Gross Sales is in excess of minimum rent per calendar quarter.
 (6) Quarterly reporting with special covered period. (Quarter covers Nov '14 to Jan '15)

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RESTAURANTS - FULL SERVICE		Northern															
Blue Jeans Equities / Fog City Diner	7,627	374,314	-7%	9,131	16,135	25,266	*	49.08	3.31	4,673,381	* (7)	105,656	209,795	315,451	*	612.74	41.36
Pier 23 Cafe	4,835	475,302	4%	17,073	16,198	33,271	4%	98.30	6.88	5,291,776	-8%	204,873	165,548	370,421	-8%	1094.47	76.61
RGN Corporation/Butterfly Restaurant	6,772	161,113	-11%	8,804	2,474	11,278	-11%	23.79	1.67	2,385,168	-2%	100,646	66,323	166,969	-2%	352.21	24.66
Waterfront Restaurant	11,894	485,701	-4%	10,000	19,142	29,142	-4%	40.84	2.45	6,425,167	-4%	120,000	265,508	385,508	-4%	540.20	32.41
SUBTOTAL:		\$1,496,430	-3%	\$45,007	\$53,950	\$98,957	-3%	-	-	\$18,775,492	10%	\$531,174	\$707,175	\$1,238,349	6%	-	-
PARKING																	
Central Parking (SWL #314)	29,917	135,518	2% (9)	52,273	0	52,273	0%	4.53	1.75	1,539,097	1%	627,274	0	627,274	0%	51.45	20.97
Central Parking (Triangle lot)		201,795	-1% (9)	120,140	50,211	170,351	0%	-	-	2,442,990	5%	1,441,704	559,190	2,000,894	5%	-	-
Central Parking (Pier 45-Shed A)		31,490	34%	0	20,784	20,784	34%	-	-	434,757	17%	0	286,939	286,939	17%	-	-
Central Parking (Pier 45-Shed C & Valley)		7,693	* (7)	0	5,077	5,077	*	-	-	92,201	* (7)	0	60,854	60,854	*	-	-
Priority Parking (SWL 324)	5,046	195,135	-15%	146,379	0	146,379	-3%	38.67	29.01	2,556,723	-17%	1,756,546	55,275	1,811,821	-12%	506.68	359.06
Priority Parking (Swl 322-i)	37,812	78,426	1%	50,266	1,495	51,761	1%	2.07	1.37	922,849	2%	603,196	19,458	622,654	1%	24.41	16.47
Priority Parking (Pier 19.5)		25,917	1806% (8)	0	17,105	17,105	1806%	-	-	310,937	* (7)	0	205,218	205,218	*	-	-
Priority Parking (Pier 29.5)		53,227	* (7)	0	35,130	35,130	*	-	-	542,625	* (7)	0	358,132	358,132	*	-	-
Priority Parking (Pier 33)		3,360	19%	0	2,218	2,218	19%	-	-	36,024	-15%	0	23,774	23,774	-15%	-	-
SUBTOTAL:		\$732,561	9%	\$369,059	\$132,019	\$501,078	13%	-	-	\$8,878,203	8%	\$4,428,721	\$1,568,839	\$5,997,560	9%	-	-
EXCURSIONS/TRANSPORTATION																	
Hornblower Yachts, Inc. (Pier 31 1/2)		2,081,003	3%	31,668	114,002	145,670	21%	-	-	25,366,523	12%	180,547	1,424,090	1,604,637	18%	-	-
Hornblower Yachts, Inc. (Pier 3)		534,401	-9%	18,908	37,320	56,228	-5%	-	-	12,409,331	13%	226,900	785,721	1,012,621	6%	-	-
SUBTOTAL:		\$2,615,404	1%	\$50,576	\$151,322	\$201,898	12%	-	-	\$37,775,854	12%	\$407,447	\$2,209,811	\$2,617,258	13%	-	-
OTHER																	
Ferry Boat Santa Rosa Partners		40,000	0%	4,960	0	4,960	3%	-	-	480,000	0%	58,441	0	58,441	3%	-	-
S. F. Pier 33, LLC	4,300	235,192	615% (10)	11,288	5,519	16,807	104%	54.70	3.91	1,882,388	399% (10)	116,687	43,070	159,757	69%	437.76	37.15
S. F. Waterfront Partners, Inc.		1,445,357	2% (11)	46,271	77,990	124,261	4%	-	-	5,849,880	2% (11a)	555,254	322,227	877,481	2%	-	-
SUBTOTAL:		\$1,720,549	16%	\$62,518	\$83,509	\$146,027	11%	-	-	\$8,212,268	25%	\$730,381	\$365,297	\$1,095,678	8%	-	-
TOTAL :	NORTHERN	\$6,564,943	4%	\$527,161	\$420,800	\$947,961	11%	-	-	\$73,641,816	12%	\$6,097,723	\$4,851,122	\$10,948,846	10%	-	-

(7) Insufficient historical data for comparison.

(8) Last year, same month's sales was \$1,360.00. March 2014 was the 1st month reopened after 15 months of lot closure.

(9) SWL 314 & Triangle lot's sales are consolidated for calculation, combined percentage rent is reported under Triangle lot.

(10) Expired lease with new holdover terms began 8/2014; sales increase due to inclusion of restaurant's revenue. Revised min. rent to show restaurant rent only, excludes office commercial rent for proper classification.

(11) Quarterly reporting on rent revenues. Percentage rent is off-set by rent credit as per sect. 2.5 of the lease. (11a) Revision made on Q1 thru Q3-2014.