

PORT OF SAN FRANCISCO :

MONTHLY SALES & RENT REPORT

TENANT	AREA (GLA)	April 2017								LAST -12- MONTHS (May '16 - April '17)							
		SALES	% Change (Over Prior Yr)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.
RESTAURANTS - FULL SERVICE		FISHERMAN'S WHARF															
Alioto's	6,270	778,846	-8%	18,385	32,240	50,625	-8%	124.22	8.07	10,785,794	-2%	220,618	480,462	701,080	-2%	1720.22	111.81
Capurro's (formerly Mama Franceschi / Franceschi)	4,286	253,882	37%	6,000	11,137	17,137	37%	59.24	4.00	2,502,477	3%	72,000	96,917	168,917	3%	583.87	39.41
Castagnola's	9,107	196,274	-2%	22,248	0	22,248	0%	21.55	2.44	2,751,316	23%	266,978	3,471	270,449	0%	302.11	29.70
D & G Co.(Lou's Blue)	2,120	282,191	-4%	13,438	5,610	19,048	-4%	133.11	8.98	3,206,423	-2%	160,995	68,355	229,350	0%	1512.46	108.18
Fisherman's Grotto #9	18,796	0	-100% (12)	27,990	0	27,990	-5%	0.00	1.49	3,047,115	-53%	335,878	58,113	393,991	-10%	162.12	20.96
Nick's Lighthouse	2,238	467,286	8%	2,326	28,049	30,375	8%	208.80	13.57	5,613,762	6%	27,913	336,994	364,907	6%	2,508.38	163.05
340 Jefferson, LLC (formerly Pompei's Grotto)	4,140	277,401	37%	10,830	7,895	18,725	37%	67.01	4.52	2,974,741	19%	129,957	79,399	209,356	18%	718.54	50.57
Sabella & La Torre	2,236	449,419	15%	2,479	26,733	29,212	15%	200.99	13.06	5,279,307	4%	29,745	316,406	346,151	5%	2,361.05	154.81
Scoma's	12,421	1,166,038	-5%	20,709	55,092	75,801	-5%	93.88	6.10	15,238,789	0%	248,507	742,158	990,665	0%	1226.86	79.76
SFO Forecast, Inc.(Portco)	7,430	647,353	14%	5,375	38,321	43,696	14%	87.13	5.88	7,412,976	1%	64,499	435,876	500,375	1%	997.71	67.35
SFS39, inc. (formerly Franciscan Restaurant)	12,143	1,265,289	15%	32,392	52,637	85,029	15%	104.20	7.00	15,800,561	15%	388,710	676,442	1,065,152	15%	1301.21	87.72
Tarantino's	7,153	194,123	24%	12,279	340	12,619	3%	27.14	1.76	2,249,438	-1%	147,349	11,787	159,136	-5%	314.47	22.25
SUBTOTAL:		\$5,978,102	-1%	\$174,451	\$258,054	\$432,505	5%	-	-	\$76,862,699	0%	\$2,093,149	\$3,306,380	\$5,399,529	3%	-	-
OTHER FOOD & BEVERAGE																	
Boudin Properties, Inc.	19891	2,078,188	13%	41,667	86,485	128,152	13%	104.48	6.44	26,598,118	-2%	500,004	1,144,318	1,644,322	-2%	1337.19	82.67
Boudin's Bakery & Café	4,400	305,226	17%	7,266	20,204	27,470	17%	69.37	6.24	3,771,423	9%	85,572	253,859	339,431	9%	857.14	77.14
Frances Chu (The Crab Station)	927	172,324	29%	943	10,258	11,201	29%	185.89	12.08	2,087,198	10%	11,314	124,352	135,666	10%	2251.56	146.35
Guardino's Souvenir & Gift	1,824	158,793	6%	1,235	9,430	10,665	5%	87.06	5.85	1,844,401	9%	14,822	109,802	124,624	9%	1,011.18	68.32
SUBTOTAL:		\$2,714,531	14%	\$51,111	\$126,377	\$177,488	14%	-	-	\$34,301,140	0%	\$611,712	\$1,632,331	\$2,244,043	1%	-	-
EXCURSIONS/TRANSPORTATION																	
Blue & Gold Fleet	59292	747,177	18%	32,646	27,916	60,562	23%	12.60	1.02	8,983,983	-11%	391,756	346,301	738,057	-6%	151.52	12.45
Abraham Pedicabs dba Cabrio Taxi		4,857	-1%	200	286	486	-1%	-	-	45,576	-12%	2,400	2,574	4,974	-10%	-	-
Golden Gate Pedicab		7,860	6%	300	486	786	6%	-	-	78,240	1%	3,600	4,227	7,827	0%	-	-
Henriquez, Reinaldo		137	-28%	20	0	20	-20%	-	-	2,205	-27%	240	74	314	-22%	-	-
Pedicab/K.Saggers		7,770	-23%	240	537	777	-23%	-	-	82,576	-17%	2,880	5,393	8,273	-17%	-	-
SUBTOTAL:		\$767,801	18%	\$33,406	\$29,225	\$62,631	22%	-	-	\$9,192,580	-11%	\$400,876	\$358,569	\$759,445	-6%	-	-
RETAIL SHOPS																	
Portco/The Wharf Store (formerly Coast Marine & I	20,915	203,219	12%	11,541	2,601	14,142	14%	9.72	0.68	2,385,236	17%	134,155	43,314	177,469	18%	114.04	8.49
Frank's Fisherman's Supply	8,183	61,828	10%	4,160	2,023	6,183	10%	7.56	0.76	829,111	-2%	49,916	33,532	83,448	-2%	101.32	10.20
Hoppe, Arthur	10,413	286,511	8%	14,248	10,822	25,070	8%	27.51	2.41	3,471,505	8%	170,139	136,174	306,313	7%	333.38	29.42
Portco, Inc./ Safe Harbor (swl 302)		89,135	9%	10,673	0	10,673	3%	-	-	1,053,979	-3%	128,074	5,189	133,263	2%	-	-
SUBTOTAL:		\$640,693	10%	\$40,622	\$15,446	\$56,068	9%	-	-	\$7,739,831	8%	\$482,284	\$218,209	\$700,493	7%	-	-

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OTHER																	
National Liberty Ship Memorial	5,223	65,628	11%	2,841	1,097	3,938	11%	12.57	0.75	785,147	2%	34,092	14,128	48,220	4%	150.32	9.23
S. F. Maritime Nat'l Park Assoc.	8,096	78,709	14%	6,855	0	6,855	0%	9.72	0.85	797,489	-3%	82,262	2,673	84,935	3%	98.50	10.49
S. F. Museum and Historical Society	9,406	95,791	11%	4,089	1,658	5,747	11%	10.18	0.61	914,017	4%	47,966	32,800	80,766	5%	97.17	8.59
SUBTOTAL:		\$240,128	12%	\$13,786	\$2,755	\$16,541	6%	-	-	\$2,496,653	1%	\$164,321	\$49,601	\$213,922	4%	-	-
Pier 39		0	* (13)	41,667	1,140	42,807	0%	-	-	36,689,960	0%	500,000	3,223,018	3,723,018	1%	-	-
The Bay Institutes (formerly Aquarium of the Bay)		0	* (13)	8,370	0	8,370	0%	-	-	10,322,032	4%	100,436	312,444	412,880	4%	-	-
SUBTOTAL:		\$0	0%	\$50,037	\$1,140	\$51,177	0%	-	-	\$47,011,992	1%	\$600,436	\$3,535,462	\$4,135,898	2%	-	-
TOTAL : FISHERMAN'S WHARF		\$10,341,255	4%	\$363,412	\$432,997	\$796,409	8%	-	-	\$177,604,895	0%	\$4,352,777	\$9,100,552	\$13,453,329	2%		
TOTAL PORT		\$18,873,183	-19%	\$1,412,436	\$1,331,778	\$2,744,214	2%			\$291,639,682	-14%	\$14,677,108	\$18,980,587	\$33,657,695	-4%		

12 MONTH SUMMARY

\$ IMPACT

	CENTRAL & SOUTHERN		NORTHERN		FISHERMAN'S WHARF		- TOTAL PORT -	
	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port
CURRENT "YEAR" ->	\$44,450,419	\$10,133,135	\$69,584,368	\$10,071,231	\$177,604,895	\$13,453,329	\$291,639,682	\$33,657,695
PRIOR "YEAR" ->	\$93,240,253	\$11,191,501	\$69,501,898	\$10,476,676	\$177,618,900	\$13,224,723	\$340,361,051	\$34,892,900
CHANGE ->	-52% (\$48,789,834)	-9% (\$1,058,366)	0% \$82,470	-4% (\$405,445)	0% (\$14,005)	2% \$228,606	-14% (\$48,721,369)	-4% (\$1,235,205)

(12) Business is temporarily closed for renovation.

(13) Quarterly reporting on rent revenues.

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RESTAURANTS - FULL SERVICE		CENTRAL & SOUTHERN															
Carmen's Restaurant		30,795	*	1,854	900	2,754	*	-	-	73,273	0% (1)	7,362	900	8,262	*	-	-
Ferry Plaza Limited Partnership	19,085	0	0% (2)	18,572	0	18,572	0%	0.00	0.97	0	0%	222,860	0	222,860	0%	0.00	11.68
Golden Bear Restaurant /Mission Rock	7,924	459,634	-5%	17,894	14,280	32,174	-5%	58.01	4.06	4,969,921	-9%	214,210	133,685	347,895	-9%	627.20	43.90
Java House, LLC		24,551	-7%	3,193	0	3,193	22%	-	-	173,161	11%	37,748	0	37,748	20%	-	-
369-399 Embarcadero, LLC (formerly JMA Waterfront Prop LLC)	19,976	0	0% (3)	18,333	0	18,333	0%	0.00	0.92	1,774,195	5%	219,993	96,850	316,843	3%	88.82	15.86
The Ramp Restaurant		296,192	-8%	7,358	4,351	11,709	-4%	-	-	2,941,790	-8%	88,296	39,317	127,613	-11%	-	-
Red's Java House	772	84,607	-15%	1,515	4,407	5,922	-15%	109.59	7.67	745,620	-2%	18,050	34,145	52,195	-2%	965.83	67.61
Sitting By, Inc. dba Hivive	1,937	230,635	-2%	6,590	9,554	16,144	-2%	119.07	8.33	2,204,244	-2%	77,849	76,444	154,293	-2%	1137.97	79.66
SUBTOTAL:		\$1,126,414	-4%	\$75,310	\$33,492	\$108,802	0%	-	-	\$12,882,204	-5%	\$886,369	\$381,341	\$1,267,710	-2%	-	-
PARKING																	
China Basin Ball Park Co. (Lot A)- Parking	619,317	733,883	-5% (4)	411,544	119,927	531,471	-9%	1.18	0.86	6,054,167	8%	2,713,214	1,904,706	4,617,920	5%	9.78	7.46
China Basin Ball Park Co. (Lot A)- Spcl Event		0	0% (4)	0	0	0	0%	-	-	53,117	60%	0	0	0	0%	-	-
Imperial Parking Inc. (Pier 26/28)		11,510	-50%	0	7,597	7,597	-50%	-	-	209,825	-5%	0	138,484	138,484	-5%	-	-
Imperial Parking Inc. (Piers 30/32))		193,392	16%	0	127,639	127,639	16%	-	-	1,358,662	-17%	0	896,716	896,716	-17%	-	-
Imperial Parking Inc. (SWL #330)	101,471	121,132	-7%	45,410	34,537	79,947	-7%	1.19	0.79	921,430	-30%	538,190	157,558	695,748	-20%	9.08	6.86
Imperial Parking Inc. (901 Illinois-Pier 70 lot)		37,731	34%	0	24,902	24,902	34%	-	-	401,273	40%	0	264,840	264,840	*	-	-
Imperial Parking Inc. (Port Bus Lot)	39,820	0	0% (4)	0	0	0	0%	0.00	0.00	0	0%	0	0	0	0%	0.00	0.00
Imperial Parking Inc. (pier 48)- Parking		199,332	-2% (4)	0	0	0	0%	-	-	1,200,156	-3%	0	0	0	0%	-	-
Imperial Parking Inc. (p-48 Shed A & Valley)- Spcl Event		0	0% (4)	0	0	0	0%	-	-	0	-100%	0	0	0	0%	-	-
Imperial Parking Inc. (p-48 Shed A/C & Valley)- Spcl Event		0	-100% (4)	0	0	0	0%	-	-	272,238	-10%	0	0	0	0%	-	-
Imperial Parking Inc. (401 Terry Francois/Pier 50)		6,725	* (5)	0	4,438	4,438	*	-	-	55,764	* (5)	0	36,803	36,803	*	-	-
SUBTOTAL:		\$1,303,705	-3%	\$456,954	\$319,040	\$775,994	-5%	-	-	\$10,526,632	-1%	\$3,251,404	\$3,399,107	\$6,650,511	0%	-	-
OTHER																	
St.Francis Marine: S.F. Boat Works		170,432	1%	14,717	8,702	23,419	-4%	-	-	1,960,939	-18%	176,604	78,626	255,230	-11%	-	-
Bay Native		0	-100% (2)	4,552	0	4,552	3%	-	-	96,490	-61%	53,300	0	53,300	2%	-	-
Puglia Engineering (formerly BAE Systems)	791,490	0	-100% (2), (6)	103,000	0	103,000	0%	0.00	0.13	17,407,188	-73%	1,235,996	0	1,235,996	-44%	21.99	1.56
Recology/Sustainable Crushing Ventures, LLC		0	0% (7)	55,866	0	55,866	0%	-	-	1,576,966	1%	670,388	0	670,388	1%	-	-
SUBTOTAL:		\$170,432	-97%	\$178,135	\$8,702	\$186,837	0%	-	-	\$21,041,583	-70%	\$2,136,288	\$78,626	\$2,214,914	-31%	-	-
TOTAL :	CENTRAL & SOUTHERN	\$2,600,551	-66%	\$710,399	\$361,234	\$1,071,633	-4%	-	-	\$44,450,419	-52%	\$6,274,061	\$3,859,074	\$10,133,135	-9%	-	-

(1) Carmen's - First time reporting @ Mar 2017 S & R. (1a) Sales data since Jan 2017.

(2) April 2017 sales unavailable.

(3) Quarterly reporting on rent revenues.

(4) Lease combines revenues from CBBP (lot A), Port Bus lot and P-48 lot for percentage rent calculation & consolidates under CBBP.

(5) Insufficient historical data for comparison.

(6) Percentage rent is due when YTD percentage rent @ 3.3% of gross sales is in excess of minimum rent per calendar quarter.

(7) Quarterly reporting with special covered period.

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RESTAURANTS - FULL SERVICE		Northern															
Blue Jeans Equities / Fog City Diner	7,627	239,636	-21%	10,074	6,101	16,175	-21%	31.42	2.12	3,305,617	-18%	116,997	106,133	223,130	-18%	433.41	29.26
Pier 23 Cafe	4,835	473,486	-6%	17,073	16,071	33,144	-6%	97.93	6.85	5,313,819	-3%	204,873	168,184	373,057	-3%	1099.03	77.16
Waterfront Restaurant	11,894	524,106	4%	12,808	18,638	31,446	4%	44.06	2.64	5,928,166	1%	146,518	206,799	353,317	0%	498.42	29.71
SUBTOTAL:		\$1,237,228	-6%	\$39,955	\$40,810	\$80,765	-6%	-	-	\$14,547,602	-6%	\$468,388	\$481,116	\$949,504	-6%	-	-
PARKING																	
Central Parking (SWL #314)	29,917	122,584	2% (8)	53,841	0	53,841	0%	4.10	1.80	1,437,077	-1%	646,093	0	646,093	0%	48.04	21.60
Central Parking (Triangle lot)		227,600	13% (8)	123,747	53,533	177,280	12%	-	-	2,506,515	-1%	1,484,963	538,667	2,023,630	1%	-	-
Central Parking (Pier 45-Shed A)		47,208	43%	0	31,158	31,158	43%	-	-	517,766	25%	0	341,725	341,725	25%	-	-
Central Parking (Pier 45-Shed C & Valley)		7,262	0%	0	4,793	4,793	0%	-	-	95,564	-11%	0	63,072	63,072	-11%	-	-
Central Parking (SWL 321)		80,034	13%	0	52,823	52,823	13%	-	-	889,617	-12%	0	587,150	587,150	-16%	-	-
Central Parking (SWL 323/324)		72,957	-7%	0	48,151	48,151	-7%	-	-	989,133	-11%	0	652,826	652,826	-15%	-	-
Central Parking (Swl 322-i)	37,812	54,448	-20%	0	35,936	35,936	-20%	1.44	0.95	710,767	-11%	0	469,107	469,107	-14%	18.80	12.41
Central Parking (Pier 19.5)		37,496	0%	0	24,747	24,747	0%	-	-	468,644	5%	0	309,304	309,304	5%	-	-
Central Parking (Pier 29.5)		38,598	-27%	0	25,475	25,475	-27%	-	-	162,912	-72%	0	107,522	107,522	-72%	-	-
Central Parking (Pier 33)		0	-100% (9)	0	0	0	-100%	-	-	3,420	-87%	0	2,254	2,254	-87%	-	-
SUBTOTAL:		\$688,187	3%	\$177,588	\$276,616	\$454,204	3%	-	-	\$7,781,415	-8%	\$2,131,056	\$3,071,627	\$5,202,683	-9%	-	-
EXCURSIONS/TRANSPORTATION																	
Hornblower Yachts, Inc. (Pier 31 1/2)		2,706,407	18% (10),(10a)	31,668	157,780	189,448	18%	-	-	25,644,199	6%	380,019	1,498,226	1,878,245	11%	-	-
Hornblower Yachts, Inc. (Pier 3)		960,156	-23% (10a)	18,908	52,729	71,637	-20%	-	-	13,040,194	8%	226,900	738,432	965,332	5%	-	-
SUBTOTAL:		\$3,666,563	4%	\$50,576	\$210,509	\$261,085	5%	-	-	\$38,684,393	7%	\$606,919	\$2,236,658	\$2,843,577	9%	-	-
OTHER																	
Ferry Boat Santa Rosa Partners		40,000	0%	5,267	0	5,267	4%	-	-	480,000	0%	62,124	0	62,124	4%	-	-
S. F. Pier 33, LLC	4,300	299,399	9%	12,010	9,612	21,622	10%	69.63	5.03	2,851,496	-6%	143,032	77,435	220,467	1%	663.14	51.27
SF Piers Owner (formerly S. F. Waterfront Partners, Inc.)		0	0% (11)	53,229	0	53,229	15%	-	-	5,239,462	-9%	638,751	154,125	792,876	-8%	-	-
SUBTOTAL:		\$339,399	8%	\$70,507	\$9,612	\$80,119	13%	-	-	\$8,570,958	-8%	\$843,908	\$231,560	\$1,075,468	-6%	-	-
TOTAL :	NORTHERN	\$5,931,377	2%	\$338,626	\$537,547	\$876,173	3%	-	-	\$69,584,368	0%	\$4,050,270	\$6,020,961	\$10,071,231	-4%	-	-

(8) SWL 314 & Triangle lot's sales are consolidated for calculation, combined percentage rent is reported under Triangle lot.
 (9) Lot was closed for renovation, and reopened for operation in Jan 2017. April sales not available.
 (10) Data is preliminary, pending for possible revision. (10a) Percentage rent is off-set @ 70% by tenant Improvement allowance as per sec. 5.7 (a) of the lease.
 (11) Quarterly reporting on rent revenues. Percentage rent is off-set by rent credit as per sect. 2.5 of the lease.