Pier 45 Sheds A & C and Seawall Lot 300/301 Project

Fisherman's Wharf Advisory Committee Update

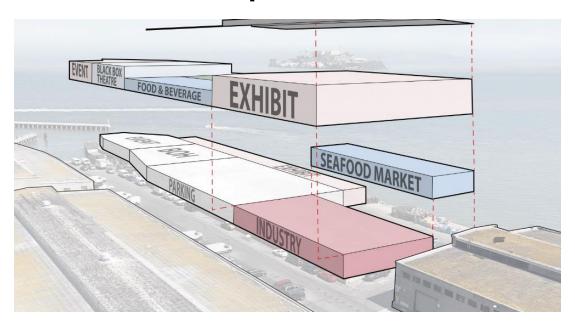
November 6, 2024

Wyatt Donnelly-Landolt & Carrie Morris

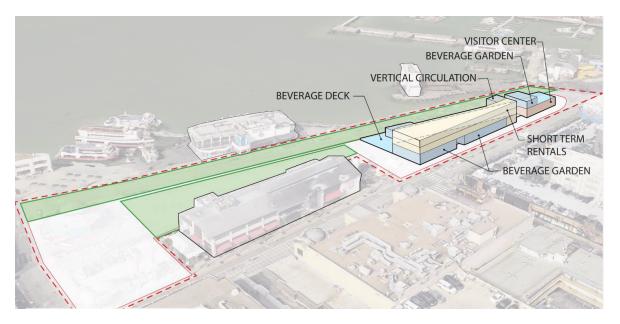
Real Estate and Development

Port Commission Item

Pier 45 Concept



SWL 300/301 Concept



Background / Development Process Timeline

Port received unsolicited proposal for development of the site from Fisherman's Wharf Revitalized

February 2023

Port issues RFI seeking additional interest in the site with limited response

April / May 2023

Port Commission and Board of Supervisors approve resolutions to authorize Port to commence negotiation of ENA with Developer

September / October 2023

Negotiation of Term Sheet. Initial design of project, DEI plan and community outreach conducted

12 months

Port Commission approves term sheet

October 2024

Board of Supervisors approves fiscal feasibility resolution

2 months

Transaction Document Negotiations Environmental Review (CEQA and NEPA if Required)

Regulatory Review (USACOE, BCDC, SLC, BCDC, SHPO etc.)

Additional Community Engagement

12 - 24 months

Port Commission approval of transaction

1 - 2 months

Board of Supervisors approval of transaction

2 - 3 months



Next Steps

Board Legislative Process:

- Legislation introduced at Board of Supervisors: 11/5/24
- Board of Supervisors Budget & Finance Committee Hearing: To be scheduled (targeting 12/4/24)
- Board of Supervisors vote: First Board of Supervisors after Committee, if recommended (would be 12/10/24)

Following Board Approval:

- Developer may submit environmental evaluation application to Planning Department
- Port staff and Developer will begin working on transaction documents
- Community outreach throughout the next 12+ months