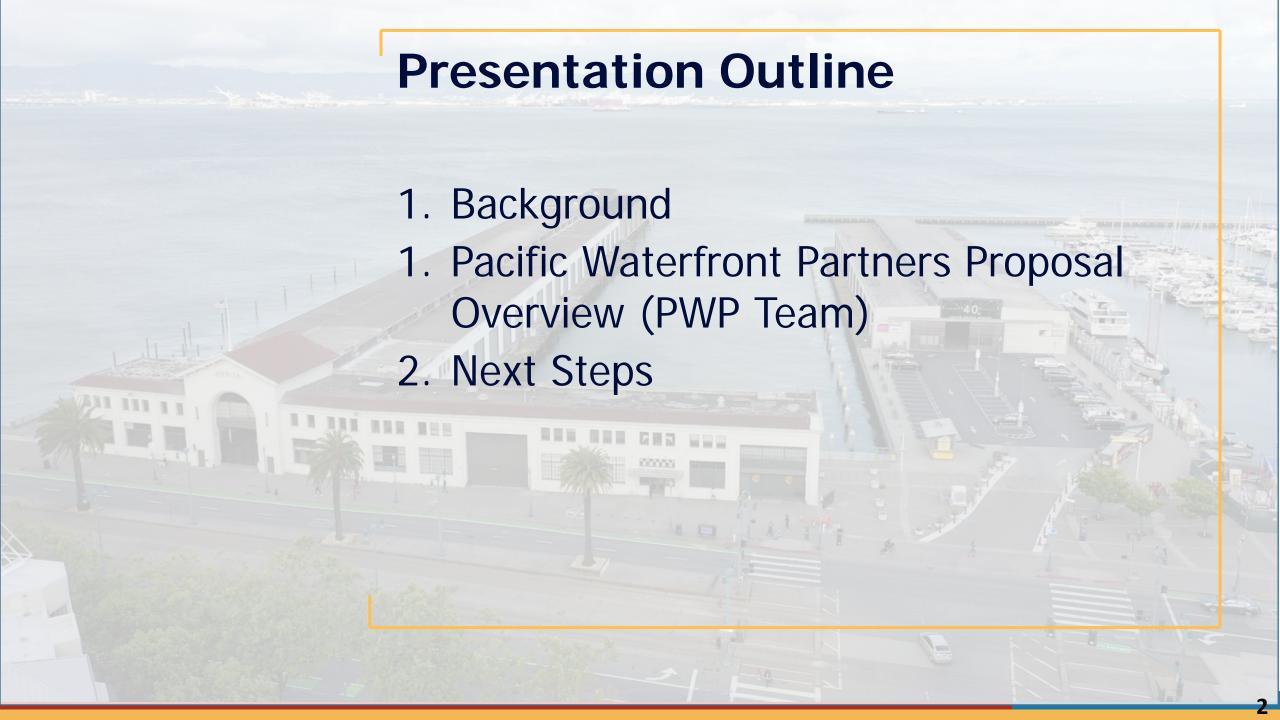
## South Beach Piers 38 & 40 Historic Rehabilitation Program

### **Project Status**

Fall 2020

Presented By: David Beaupre, Senior Development Project Manager Real Estate and Development





## Offering

# **Development**

#### Pier 38

35,000 SF Vacant Retail/Office

95,000 SF Shed

28,000 SF Apron

950 Linear Feet

#### Pier 40

20,000 SF parking

46,000 SF Shed

10,000 SF Apron

650 Linear Feet



#### WATERFRONT PLAN AND IMPLEMENTATION

2016-2019

2019-2020

2020 + ? (ranges from 2 to 8 years)



Draft Waterfront Plan



RFP Public Meetings



**ENA through Project Approval** 



2016 2017 2018 2019 2020 2021 2022 2023 2024 2025 2025 2026 2027 2028 4

#### **POST-SELECTION PROCESS**

1 - 2 months

Port staff negotiates Exclusive **Port Commission** Port staff negotiates term sheet and project description approves Negotiating Agreement (ENA) with Project Team engages with community regarding project proposal ENA selected proposer 3 - 4 months 1 month 12 months Port Commission Board of Supervisors approves approves fiscal feasibility resolution term sheet 1 month 2 months **Environmental Review** Additional **Transaction Document Regulatory Review** (USACOE, BCDC, SLC, Community (CEQA) (and NEPA if **Negotiations** BCDC, SHPO etc.) Engagement Required) 18 – 24 months **Board of Supervisors Port Commission** approval of transaction approval of transaction

2 - 3 months

## **Background**

## 1. Waterfront Plan Update

- a) Adaptive Reuse of Historic Piers a Priority
- b) Public Trust Objectives
- c) Mix of Publicly Oriented/Revenue Generating Uses

### 2. Resilience Program

- a) Sea Wall Program
- b) USACOE Flood Study



### 3. Process to Date

- a) RFI Summer 2019
- b) Commission Informational items 12/18, 2/19, 5/19
- c) CWAG, NEWAG, SBRMB, SBH Tenants Summer/Fall 2019
- d) Commission Approval to issue RFP 10/19
- e) RFP Issued January 2020
- f) Two Responses Received March 2020
- g) Review and Scoring Summer 2020
- h) Port Commission Informational review of results July 15, 2020
- i) NAC review of Results July 29, 2020
- j) September Port Commission Approval to begin negotiations for Exclusive Negotiations- August 11, 2020

## **Development Context**





## Port Resilience Program

#### **Port Programs**

- 1. Sea Wall Program
- 2. Flood Study
- 3. Historic Piers Program
- 4. Flood Proofing Tool Kit

#### **Standards & Guidance**

- a) Seismic Performance
- b) Adaptive Flood Management
- c) Project Relationship to City Flood Protection Determination
- d) Future Flood Protection Funding

## **Development Context**



## PORTOF SAN FRANCISCO

### **Acceptable Uses**

#### <u>Maritime</u>

- Ferry, Excursion & Water Taxi
- Historic Ships
- Maritime Office
- Harbor Services & Maritime Industrial
- Passenger Cruise Industry
- Recreational Boating/Water Recreation
- Ship Repair
- Temporary & Ceremonial Berthing

#### Open Space/Public Access

Public Access/Public
Realm

#### **Public-Oriented**

- Artist/Designers
- Assembly & Entertainment
- Museum & Cultural
- Retail (including food and beverages)
- Recreational Enterprises
- Visitor Service
- Academic Organizations

#### <u>Commercial & Industrial</u>

- General Office
- Production, Distribution, Repair (PDR)

#### Other

- Community Facilities
- Transportation Services
- Short Term Interim Uses

## Stakeholder<br/>Values and Priorities





## <u>Common to Embarcadero</u> <u>Historic District</u>

- largest diversity and offering of uses that offer benefits to greatest number and broadest variety of users.
- 2. equitable access for all (including no/low cost uses and offerings)
- authentic and unique character defined by location and setting
- 4. Creates a sense of place, interpretive opportunities relevant to waterfront
- 5. Balances the objective of rehabilitation of the piers and sea wall repair, providing facilities for maritime uses and generating revenue, with the objective of equitably serving a diverse group of neighbors and visitors

## Stakeholder Values and Priorities



## South Beach Piers

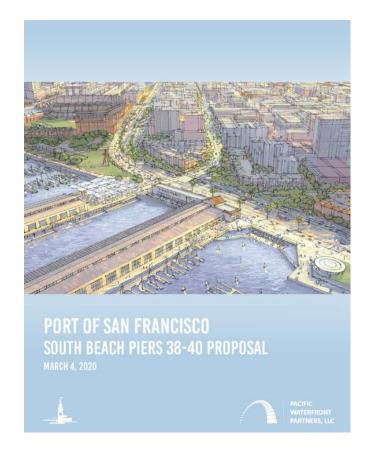
- 1. Enhance Pier 40 recreational boating or uses that support recreational boating
- 2. Opportunity to leverage excursion berthing operations at Pier 40
- Leverage Ballpark activities and foot traffic
- 4. Opportunity for new uses on Pier 40 to activate The Embarcadero edge
- 5. Enhance use and activation of Brannan Street Wharf and South Beach Park
- Opportunity to enhance and connect Piers 38/40 to the South Beach neighborhood Townsend commercial corridor

## Responses Received

#### Two Responses Received - Each met Minimum Qualifications

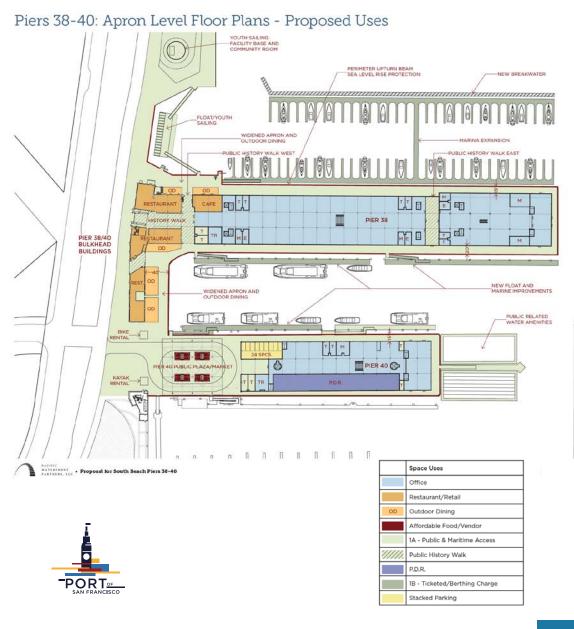
- 1. Orton Development Inc.
- 2. Pacific Waterfront Partners







## **Pacific Waterfront Partners**



- <u>Vision:</u> A waterfront public "playground" where families can engage in water-oriented recreation, welcoming and accessible for a diverse Bay Area population and its visitors
- Maritime Uses
  - Youth Sailing- activating Brannan St. Wharf
  - Human Powered Craft facilities
  - A water-borne transportation hub
  - A new Marina
  - Public-Oriented Uses
    - Affordable Restaurants & Pop-up retail
    - Public Access on Aprons and in historic buildings
    - Pier 40 Market Place
    - Free Activities and Events
- Revenue Generating Uses
  - Office
  - Retail Commercial
  - Berthing
- Investment
  - \$383 million investment
  - Full Seismic and Resilience
  - Improvements Consistent with Secretary Standards

## **Pacific Waterfront Partners**







Pier and Use	PWP Proposal
Pier 38	
Office	165,000
Retail & Restaurant	13,000
Exterior Retail	<u>5,000</u>
Pier 38 Total	182,000
Pier 40	
Office & PDR	61,000
Retail	2,000
Exterior Retail & Temporary	2,000
Pier 40 Total	65,000
Project Total <sup>1</sup>	247,000

<sup>&</sup>lt;sup>1</sup> Excludes ticketed berthing. Also, PWP's 74,000-square-foot outdoor market at Pier 40 will be made available to selected tenants with "no minimum rent" and PWP does not include this area in its calculation of rentable square footage.

#### San Francisco Waterfront Partners III, LLC

Sponsors:

Pacific Waterfront Partners, LLC, Montgomery Advisors, Invesco

Managing Member:

Pacific Waterfront Partners, LLC

**Project Management Partner:** 

Cornerstone Transportation Consulting, Inc.

**Workforce Development Partner:** • Cornerstone Institute For Anointing, Inc.

**Introduction to Cornerstone:** 

**BUILD** a World Class Training Facility for the SF Community

**TRAIN** SF Residents and Increase Job Opportunity

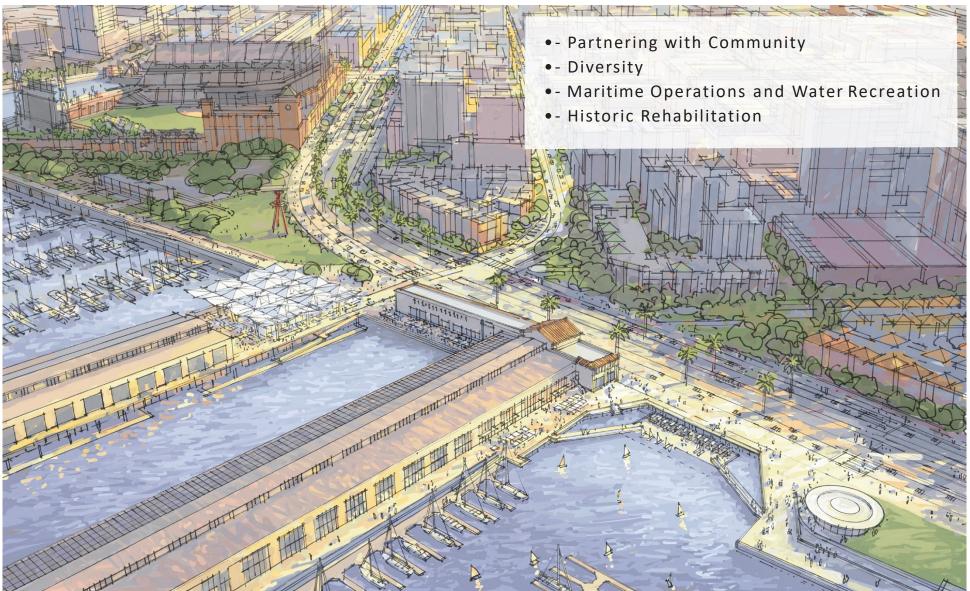
**SUSTAIN** Access and Inclusion for Local Minority **Businesses** 

**OUR OTHER Partners** 

The Community, The Port, The Maritime Tenants, The Restaurateurs, Our Non-Profits, Our Team Members

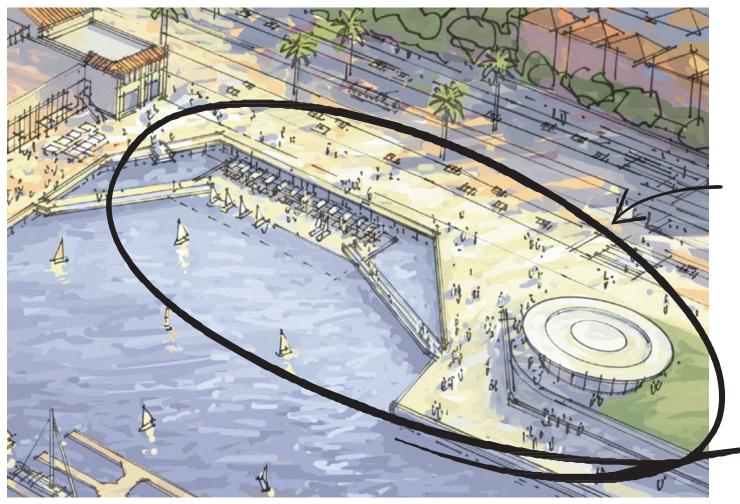


## **Fulfilling Port Objectives**





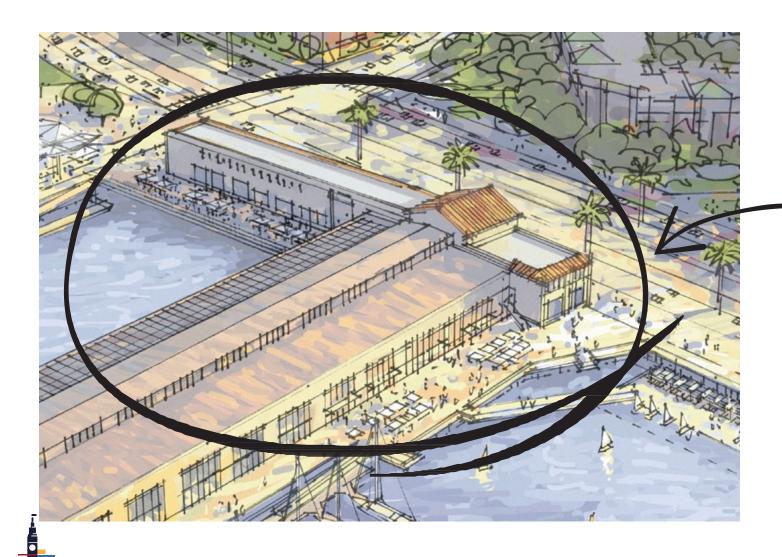




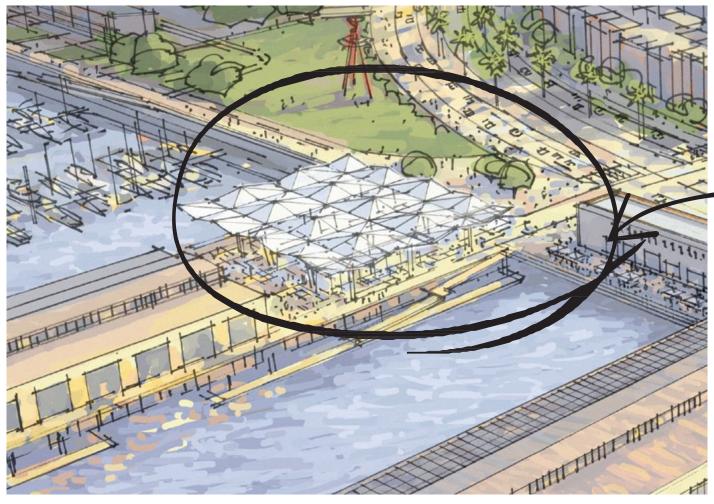
Youth Sailing Program/Community Kiosk







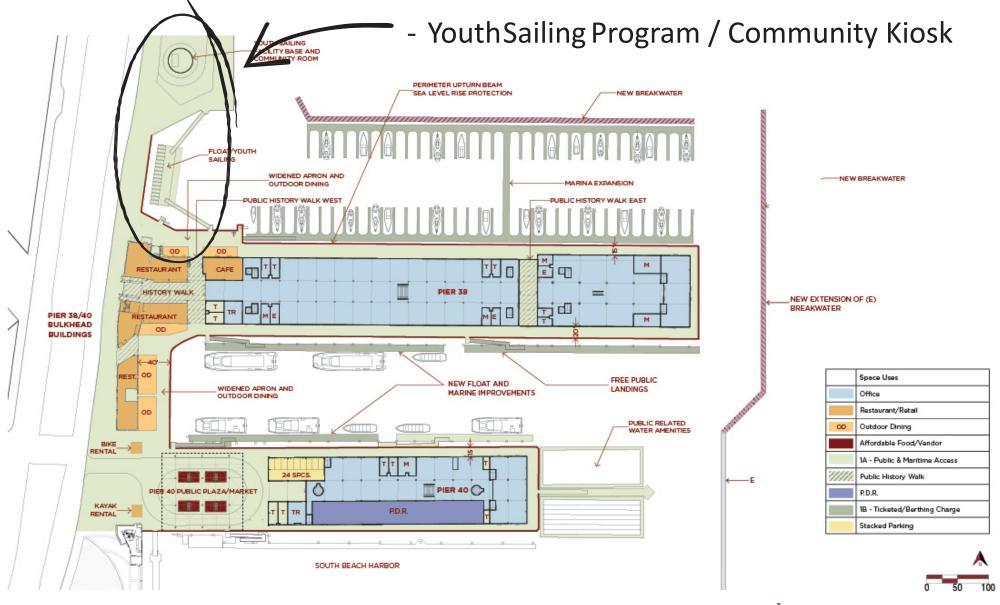
- History Walk and Port Walk
- Public Area Activation
- Restaurants and Outdoor Dining



Covered Public Plaza Latin American Food
Market and Eight
Diverse Restaurant Start
Ups

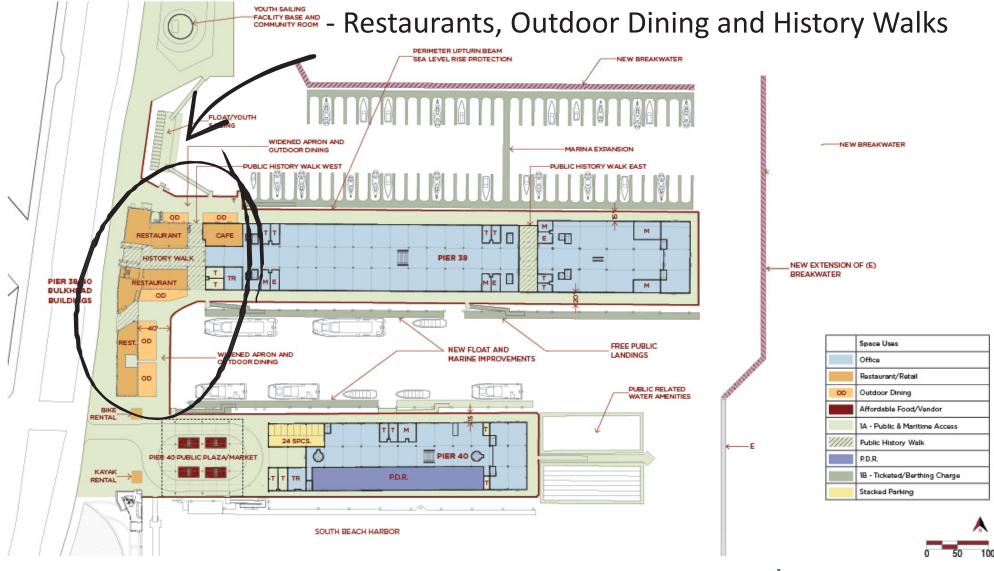








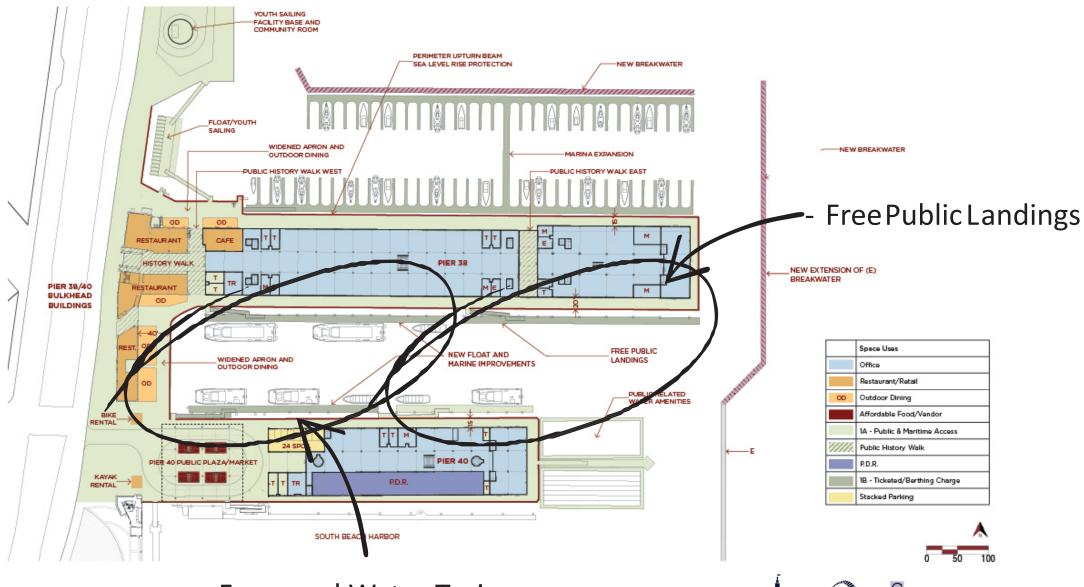










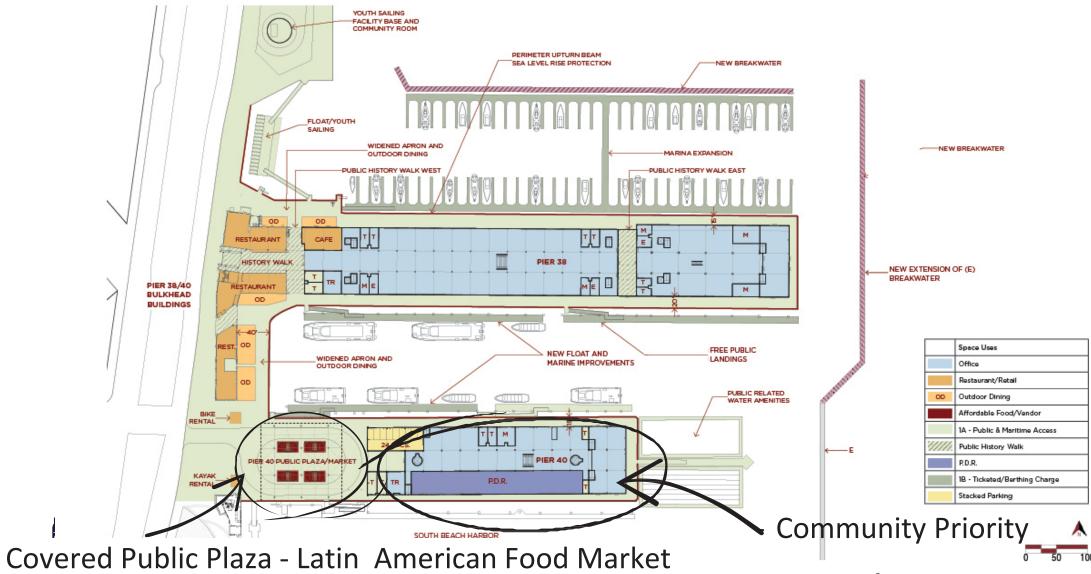












Hornberger + Worstell

Covered Public Plaza - Latin American Food Market and Eight Diverse Restaurant Start Ups

