Effective Date: _____

Bond No: _____

Premium: ______

AMOUNT: \$25,000 STREET EXCAVATION BOND

KNOW ALL MEN BY THESE PRESENTS:

That we,

(hereinafter called "PRINCIPAL"), as Principal, and the ________, a corporation duly organized under INSURANCE COMPANY, of the City of _______, (hereinafter called the "SURETY"), as Surety are held and firmly bound unto CITY AND COUNTY OF SAN FRANCISCO, CALIFORNIA, ACTING BY AND THROUGH ITS PORT COMMISSION, (hereinafter called the "OBLIGEE"), in the sum of TWENTY FIVE THOUSAND AND NO/100 DOLLARS (\$25,000), for the payment of which sum well and truly to be made, we said Principal and the Surety, bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

Sealed with our seals and dated this ______ day of ______A.D. two thousand

WHEREAS, The Principal intends to apply for a permit to make an excavation in the public street, within the City and County of San Francisco's Port Jurisdiction and is required to furnish a bond in accordance with Obligee's permit requirements.

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, that if the said Principal shall comply with the standards and requirements of Article 2.4 of the Public Works Code of the City and County of San Francisco, then this obligation shall be null and void; otherwise it shall remain in full force and effect.

This bond shall be and remain in full force for a period of three (3) years after the restoration of the pavement:

The surety shall have the right to terminate its liability hereunder by notifying in writing, the Port of San Francisco Engineering Department, Pier 1, The Embarcadero, San Francisco, CA 94111, 30 days in advance of its intention to do so. Provided that any restoration of the pavement is more than three (3) years ago.

PROVIDED FURTHER, the liability of the SURETY shall in no event exceed the sum of TWENTY FIVE THOUSAND AND NO/100 DOLLARS (\$25,000)

Principal	
Ву:	
	(Principal)
Contact Name & Number:	
	(Principal)
	_ INSURANCE CO.
Contact Name & Number:	
Ву:	
Attorney in fact (w/notary public acknowledgement)	