Piers 30-32 & SWL 330 Community Workshop



January 19, 2021



Development Offering

Piers 30-32

- 13 acres (574,000 sf) of vacant deck surface
- 625 feet by 950 feet
- M-2 (industrial mixed-use) zoning
- Substructure condition limits use to 1000 parking spaces
- Deep-water berth
- Excludes Red's Java House

SWL 330

- 2.3 acres (101,000 sf)
 vacant lot
- SB-DTR (residential)
 zoning
- 47,000 sf used for temporary Navigation Center
- 289 parking spaces on rest of lot



Background





Waterfront Plan Update

- Emphasis on Bringing Diverse Users to the Waterfront
- Mix of Publicly Oriented/Revenue Generating Uses
- RFP Shaped by Waterfront Plan's 9
 Portwide Goals
- South Beach Subarea Goals and Acceptable Land Uses

Resilience Program

- Seawall Program
- USACOE Flood Study

Community Values to Guide RFP

- CWAG, NEWAG, MCAC
- South Beach/Rincon/Mission Bay

RFP Process: Schedule

- *Feb 3, 2020* RFP Issued
- June 26, 2020 Submittal Deadline Extended Three "Responsive" Proposals advanced to Scoring Panel
- July 21 Aug 13, 2020 Scoring Panel Convened
- <u>Sept 8, 2020</u> Port Commission Informational Hearing Scoring Results & Proposal Overviews
- Sept 16, 2020 Northern Advisory Committee presentation
- Sept 17, 2020 Maritime Commerce Advisory Committee presentation
- <u>Sept 22, 2020</u> Port Commission Authorizes Port Staff to initiate ENA negotiations with Strada-TCC the highest scoring respondent
- <u>Feb 9, 2021</u> Port Commission Authorization to Enter ENA with Strada-TCC



- <u>Feb 2021</u> Project Overview Northern Advisory Committee
- February 2021 Now Coordination with BCDC and SLC

Community Values

Common to Piers 30-32 & SWL 330

Funding and Economics

- Balance revenue with public access.
- Maintain the public realm over the long term.

Urban Design

- Support high-quality urban design.
- Promote site authenticity and sense of place.

General Land Use

- Support a diverse, accessible and viable waterfront.
- Consider traffic impacts of land use choices.

General Sustainability

environmental/emission goals

<u>Transportation</u>

- Prioritize safety.
- Prioritize sustainability & serving all users.
- Manage transportation demand and congestion



Unique to Piers 30-32

Berthing and Berthing Access

Provide for deep-water berthing and related access needs.

Land Use and Urban Design

- Provide public Open Space/wildlife viewing access areas.
- Support the Embarcadero Historic District.

Sustainability

Generate sustainable energy on site (solar, wind & tidal).

Museum/Arts/Cultural Center

- Support Cultural Center that is site-aware
- Ensure Cultural Center that draws a diverse public

Unique to SWL 330

Ground Floor/Public Realm

• Enliven the pedestrian experience & serve the neighborhood.

Housing

Emphasize Housing at SWL 330 as "good neighbor".

Hotel

Consider Hotel for revenue, with managed transportation demand.

DEVELOPMENT PROCESS TIMELINE

Port staff negotiates Exclusive Negotiating Agreement (ENA) with selected proposer

3 – 4 months

Port Commission approves ENA

1 month

Port staff negotiates term sheet and project description

Project Team engages with community regarding project proposal

Initial outreach to key regulatory partners 12 months

Port Commission approves term sheet

1 month

Board of Supervisors approves fiscal feasibility resolution

2 months

Transaction Document
Negotiations

Environmental Review (CEQA) (and NEPA if Required)

Regulatory Review (USACOE, BCDC, SLC, BCDC, SHPO etc.)

Additional Community Engagement

18 - 24 months

Port Commission approval of transaction

1-2 months

Board of Supervisors approval of transaction

2 - 3 months

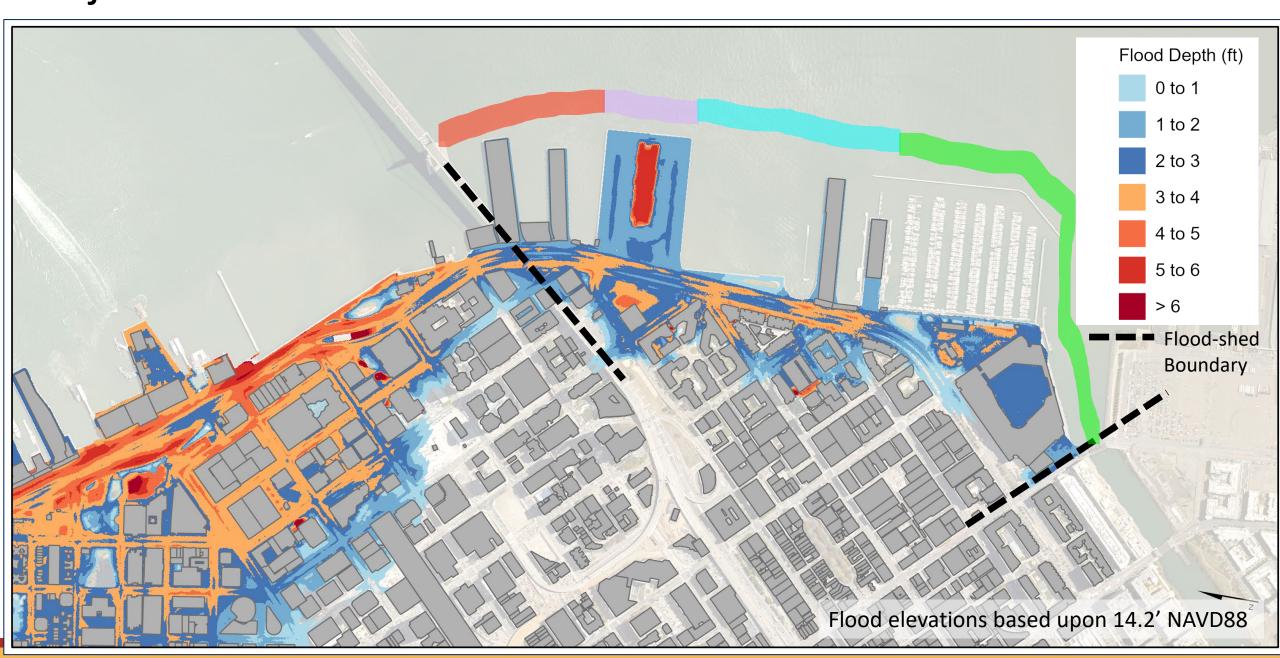




Outreach to Date

- Sept 16, 2020 Northern Advisory Committee presentation
- Sept 17, 2020 Maritime Commerce Advisory Committee presentation
- <u>Feb 2021</u> Project Overview Northern Advisory Committee
- November 2021 NAC and Community Outreach meeting Piers Concept
- December 2021
 - 12/7/21 Office Hours- Project Financing
 - 12/15/21 Office Hours Recreational Boating
- January 2022 NAC Community Meeting Sea Wall Lot 330 Concept
- <u>January February -</u> Wednesday Night "Office Hours" Maritime, Swimming, Retail, Bay Ecology, Jobs
- March, 2022 Community Workshop Resilience and Maritime Operations

Projected Flood Levels at 4.5' SLR with Extreme Tidal Event



NORTHERN ADVISORY COMMITTEE PRESENTATION

PIERS 30-32 & SEAWALL LOT 330

JANUARY 19TH, 2022

STRADA

TRAMMELL CROW COMPANY

GRIMSHAW

JAMES
CORNER
FIELD
OPERATIONS

Presentation Overview

- 1. Project Summary
- 2. SWL 330 Overview
- 3. Feedback & Initial Response

- 1. Project Summary
- 2. SWL 330 Overview
- 3. Feedback & Initial Response

MEETINGS TO DATE

February 9, 2021 – Port Commission approval of ENA March 17, 2021 – NAC presentation
May 6, 2021 – BCDC Commission hearing
June 17, 2021 – BCDC Commission hearing
November 17, 2021 – NAC presentation
Staff-level meeting with BCDC/SLC/Port:

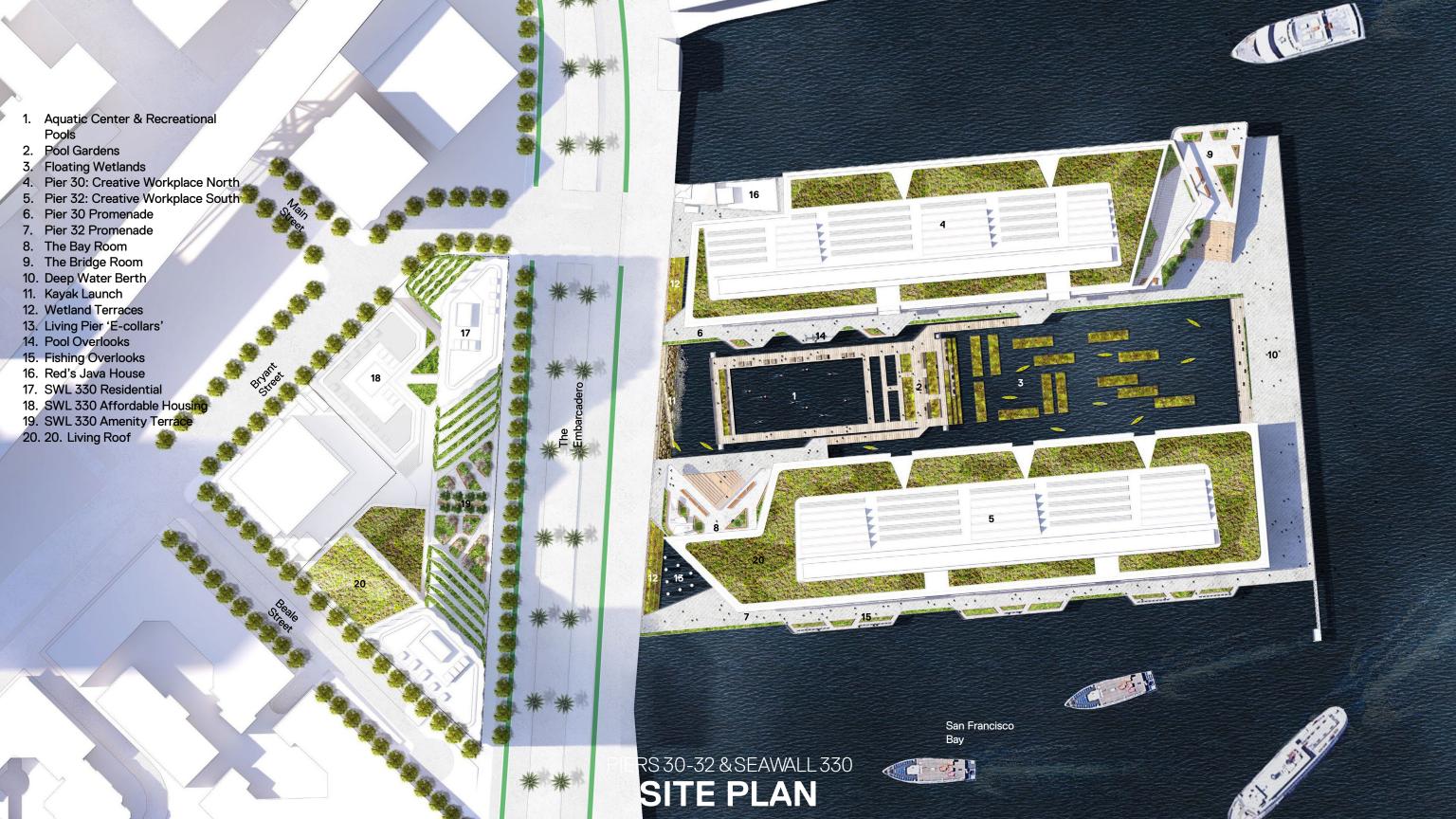
- July 8, 2021
- August 26, 2021
- September 16, 2021
- October 6, 2021
- October 28, 2021

Office Hours:

- December 8, 2021
- December 15, 2021
- January 12, 2022







Grounded in Precedent

375,000 SF Office Program Mirrors AB 1389 and Historic Finger Pier Configuration

Minimizes Pier Footprint

Replacement Pier Removes 6 Acres of Bay Fill

Maximizes Trust Benefits

3.8 Acres of Public Access and Maritime Uses

Fulfills Port Objectives

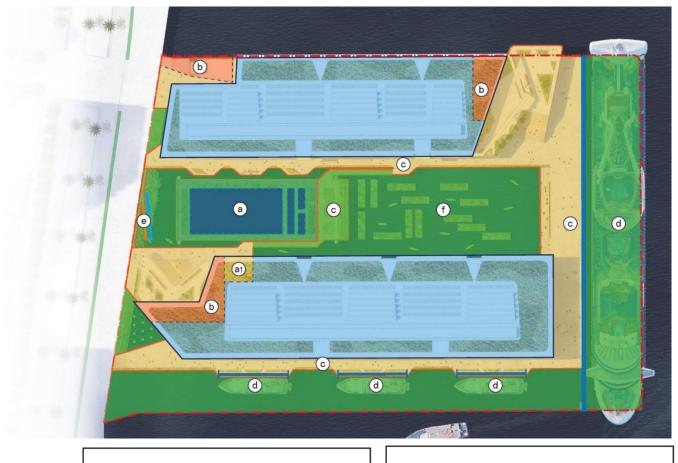
\$369M of Resiliency Investment

Balances Uses

208 Affordable Units (25%) 642 Market Rate Units (75%)

PROJECT FINANCING OVERVIEW

- Development of both components (Piers 30-32 & Seawall 330) of the proposed project are required to finance the entire project
 - Holistic financing approach delivers public amenities, maritime/public safety resources, resiliency, and accomplishes Port's policy goals



a1 - Pool Support
b - Retail
c - Public Access
d - Berthing
e - Human Powered Boating
f - Habitat

a - Pool

Existing Pier Area

13.2 acre

Fill Removed Pier

6 acre

Public Access Traditional
Trust Area

Office Footprint

4.2 acre

Linear Feet Berthing

625 ft

Human Powered Boating

Swimming Pool

PIERS 30-32 & SEAWALL 330

PROJECT FINANCING OVERVIEW

- Total public access, infrastructure and resiliency costs are \$369MM
 - Removal of existing deteriorated pier
 - Rebuilding of new, sea level rise-compliant pier (in a smaller footprint)
 - Public amenities (e.g., pool, kayak launch, viewing decks, etc.)
 - Restoration of deep-water east berth (maritime, emergency response)
 - Seawall strengthening and raising of marginal wharf height



- 1. Overall Pier Redevelopment
- 2. East Deep Berth
- 3. Seawall Enhancement

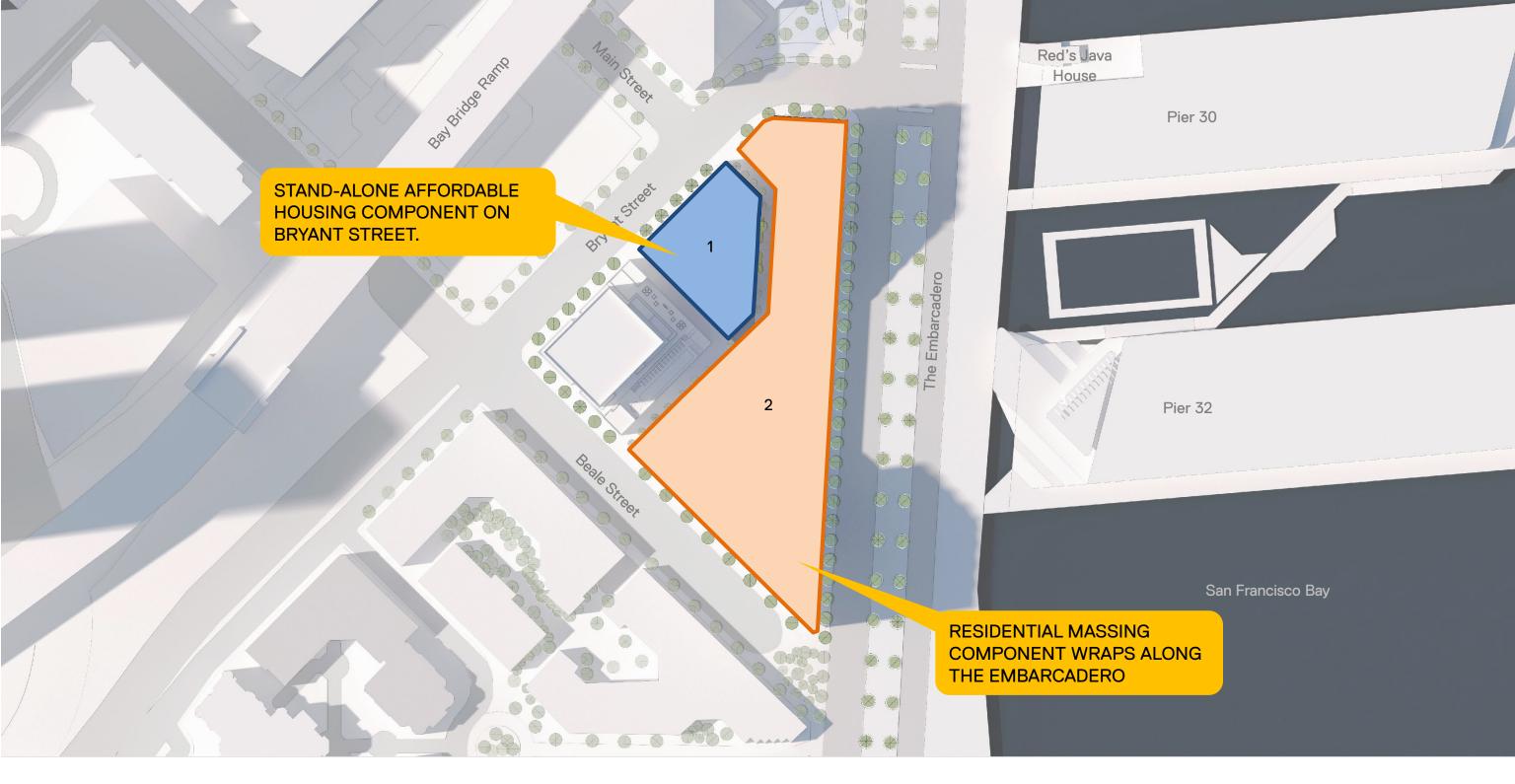
PROJECT FINANCING OVERVIEW

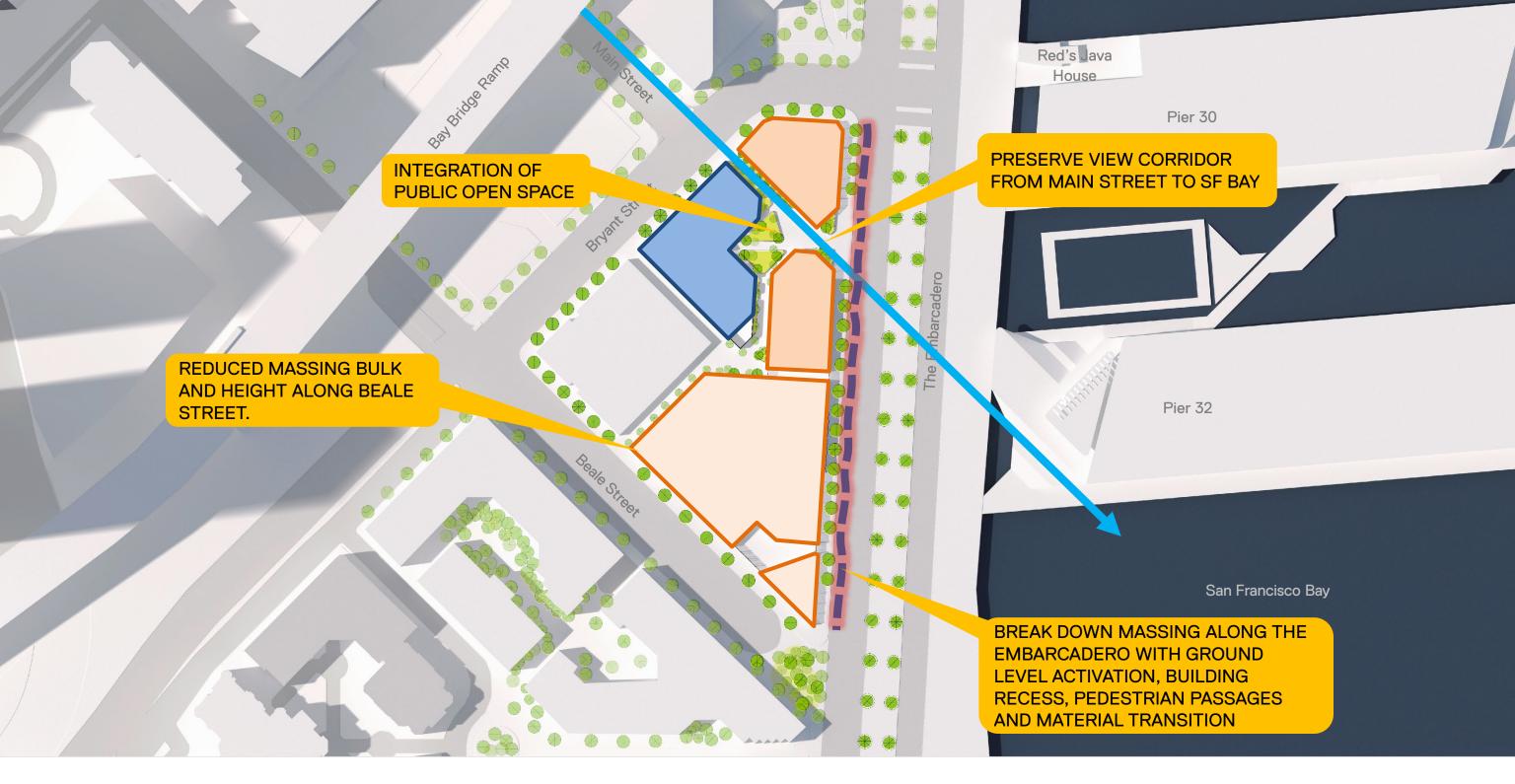
- Consequently, the revenue-generating components ('economic engines') of the project are appropriately sized to deliver the \$369MM infrastructure investment
 - 375,000 GSF Office program grounded in precedent and mirrors AB 1389
 - Residential program on Seawall 330 fills the funding gap
 - 642 market rate units (75%)
 - 208 affordable units (25%)
 - In addition, Infrastructure Finance District proceeds contribute
 - Bond against portion of future property taxes → \$85MM
 - Standard practice in similar City projects (Pier 70, Mission Rock, Hunters Point Shipyard, Mission Bay)

- 1. Project Summary
- 2. SWL 330 Overview
- 3. Feedback & Initial Response

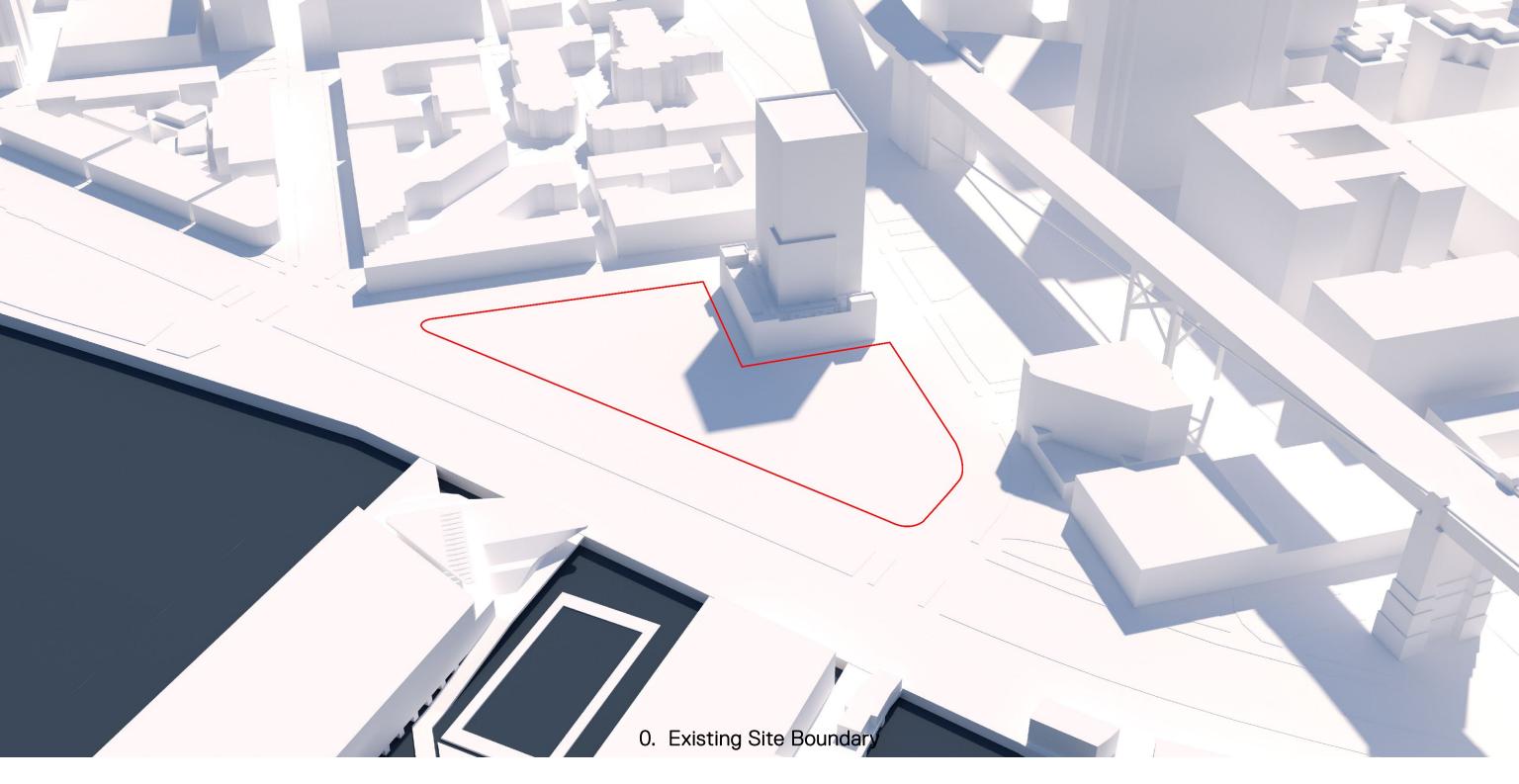


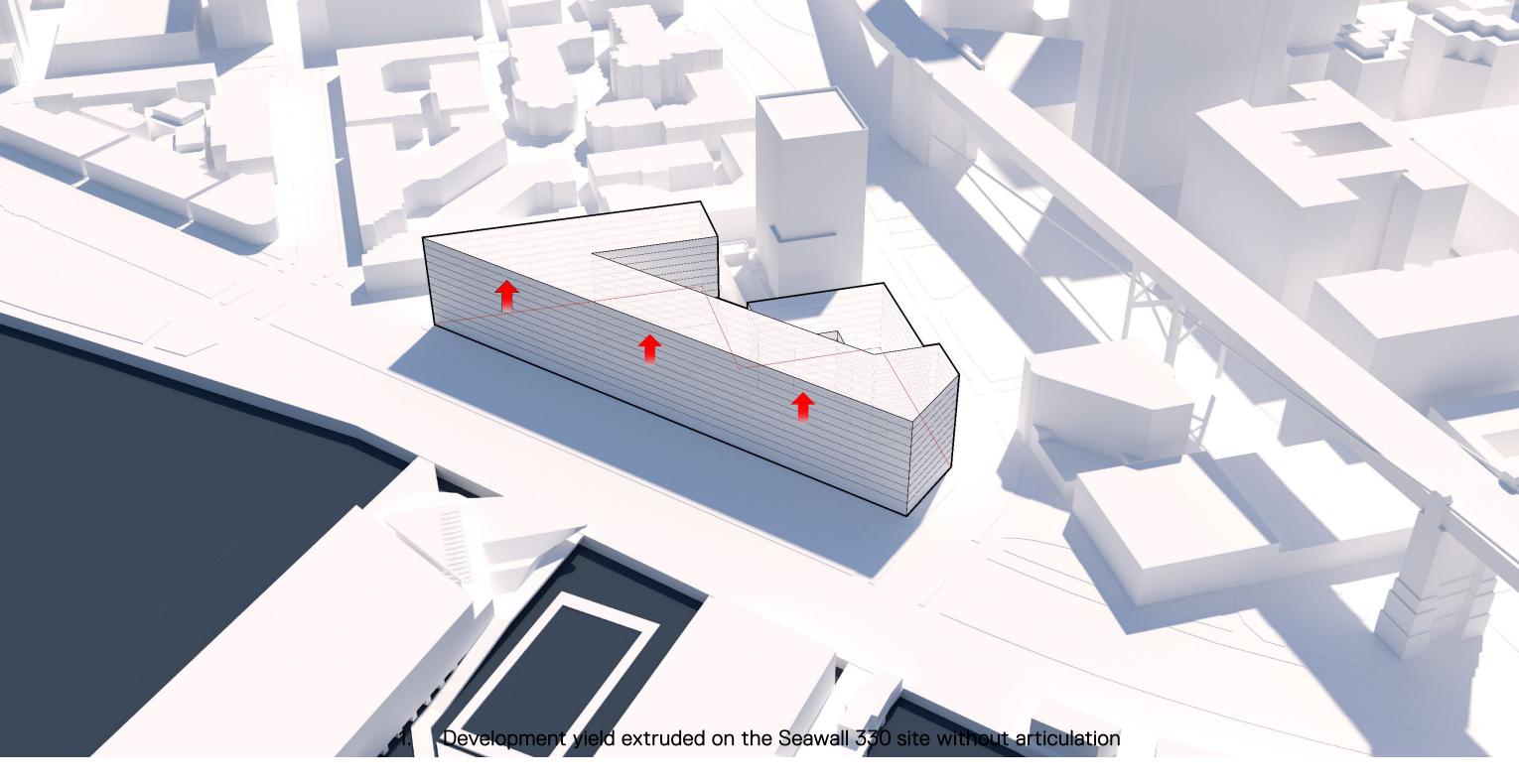


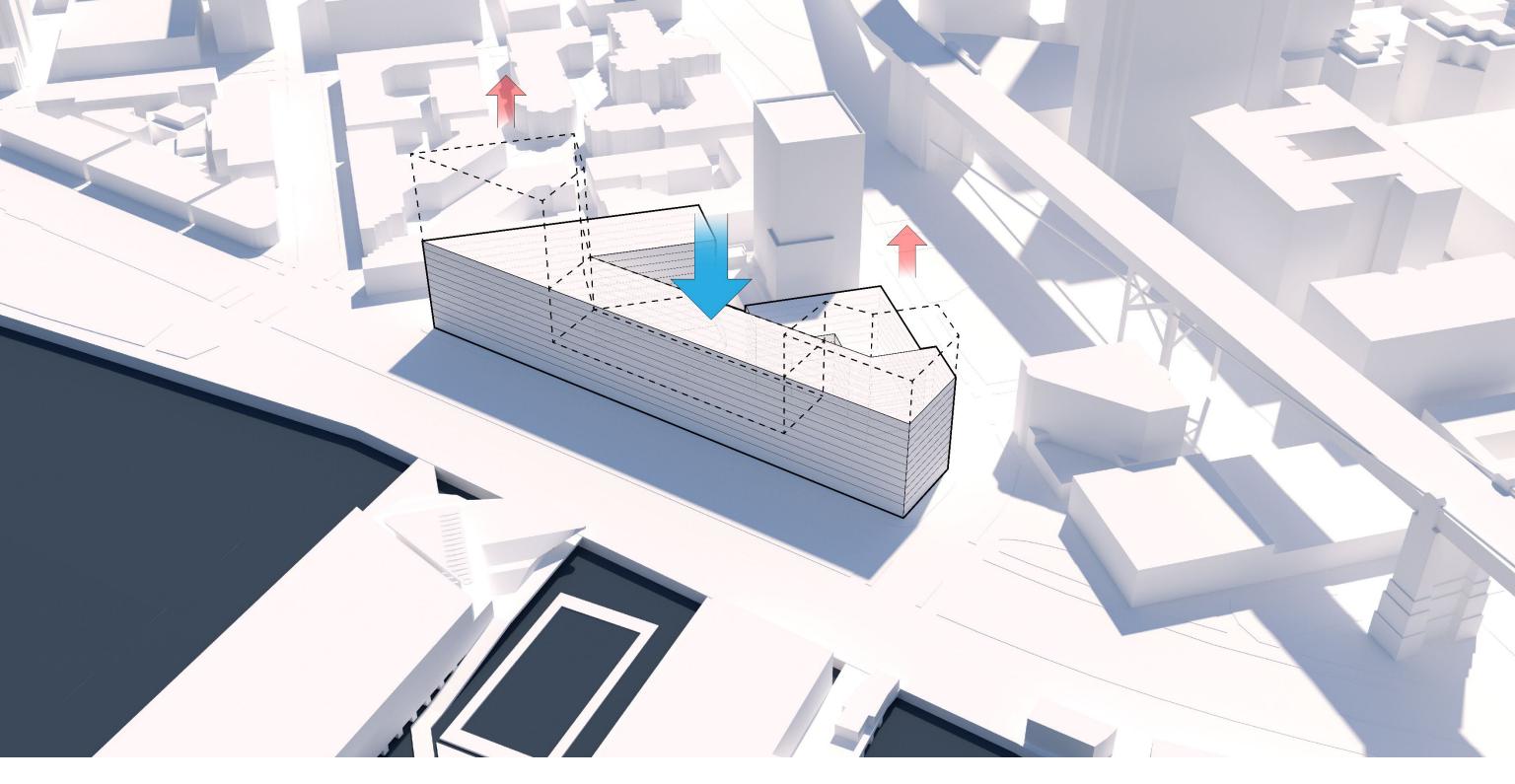


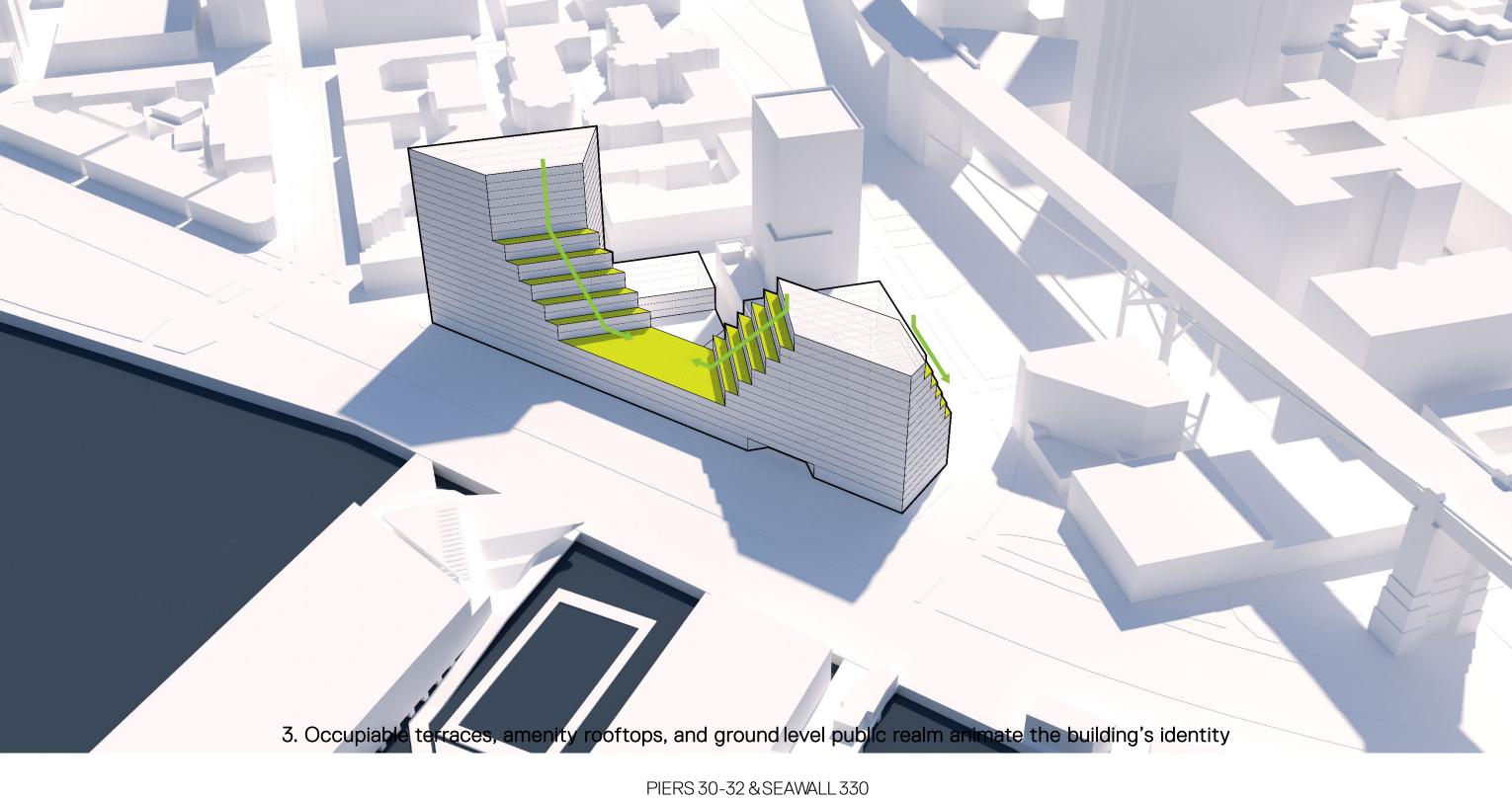


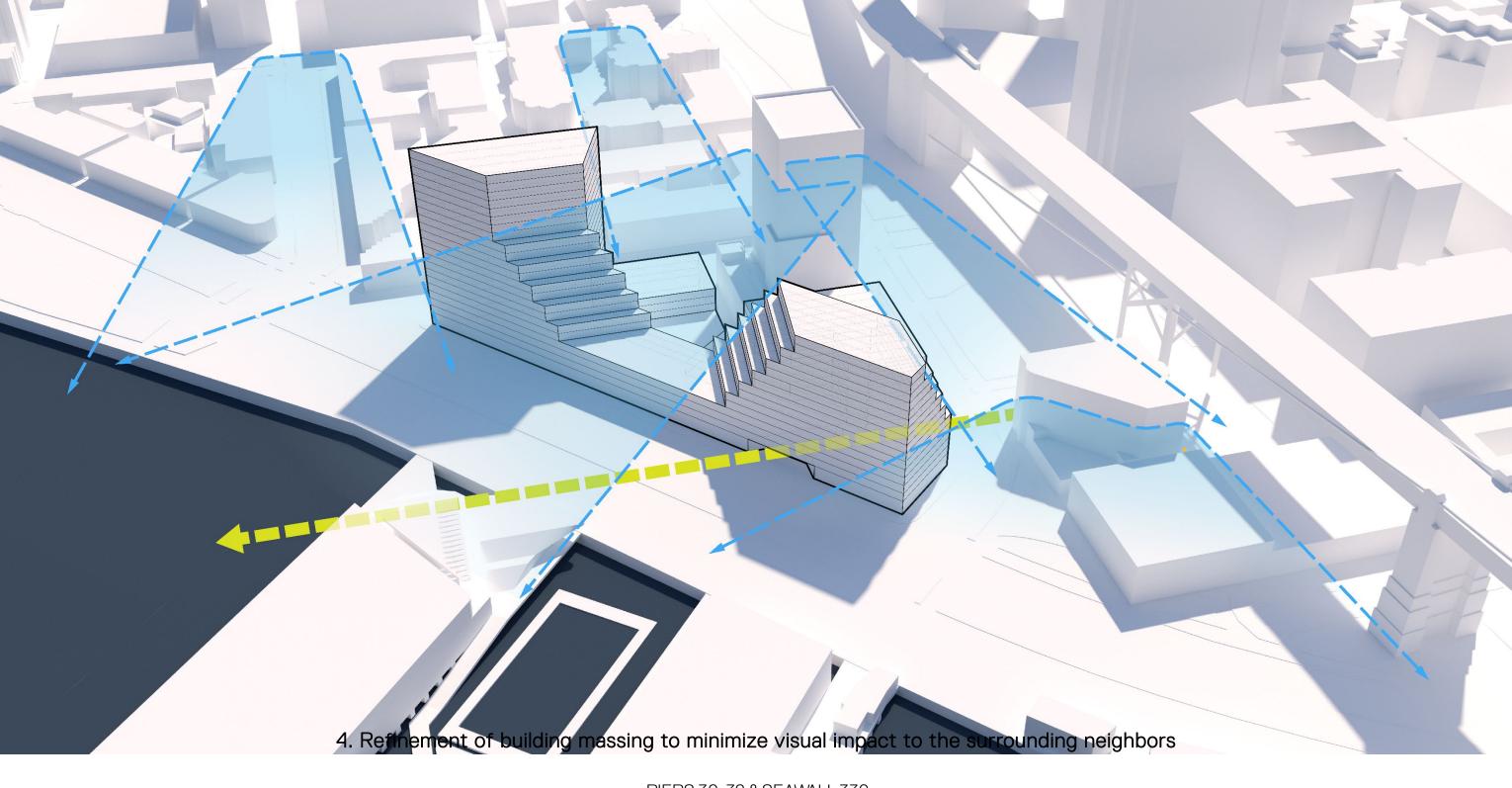


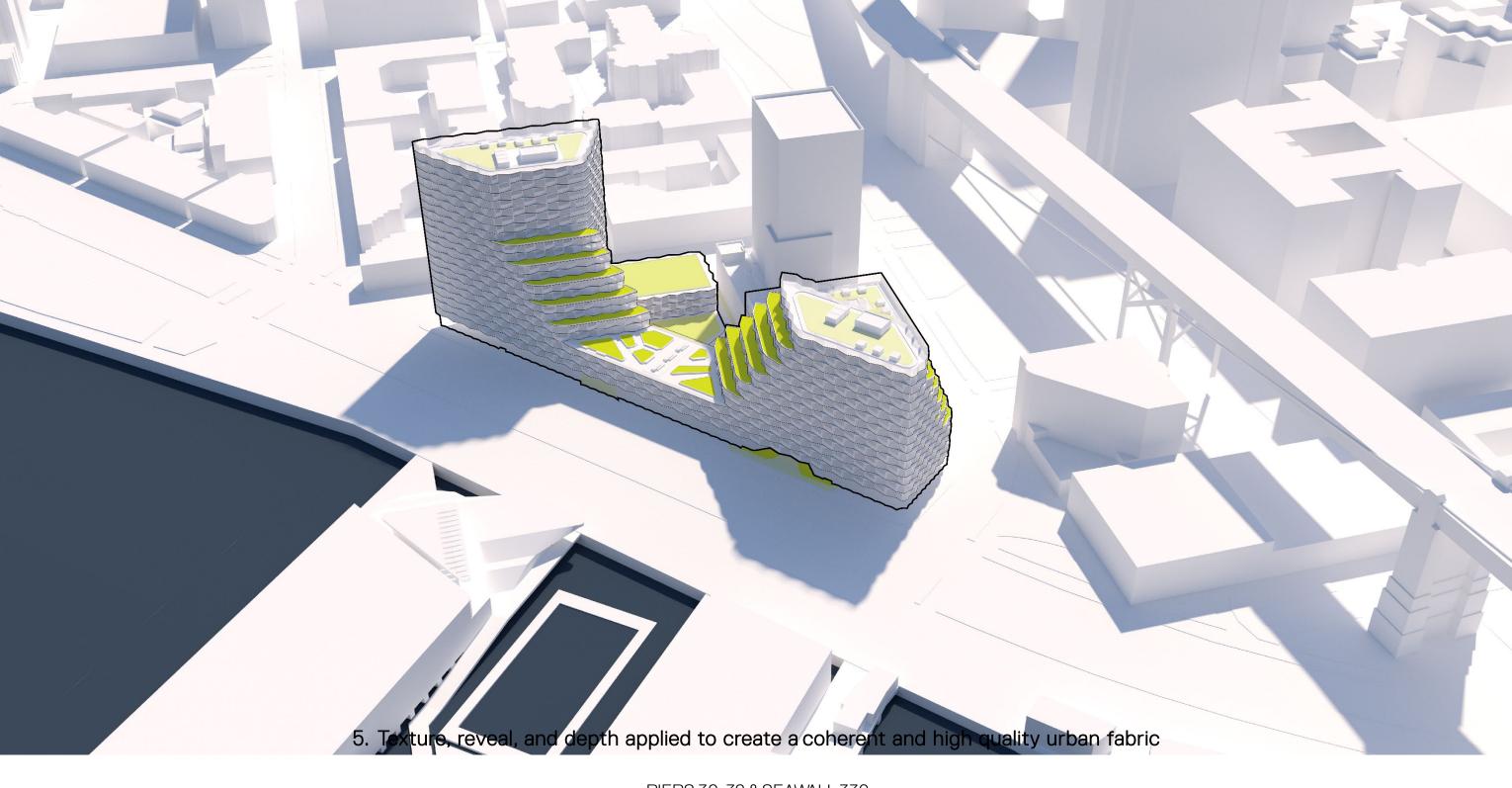












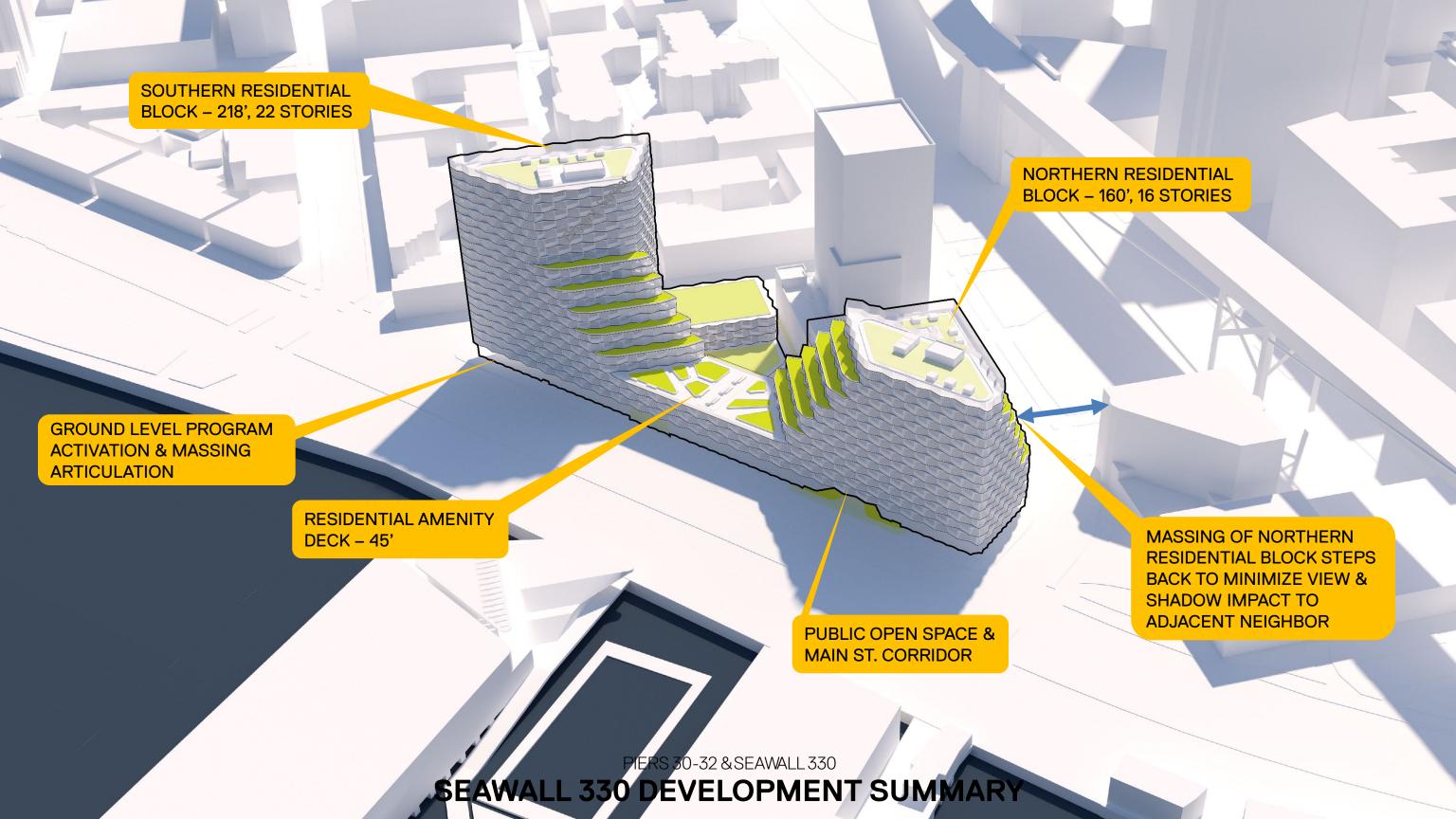


Typical development of individual apartment module based on the combination of a warm timber slats wall and open unobstructed balcony with views to the waterfront.

SEAWALL 330 FAÇADE ARTICULATION



MATERIAL & FACADE ARTICULATION









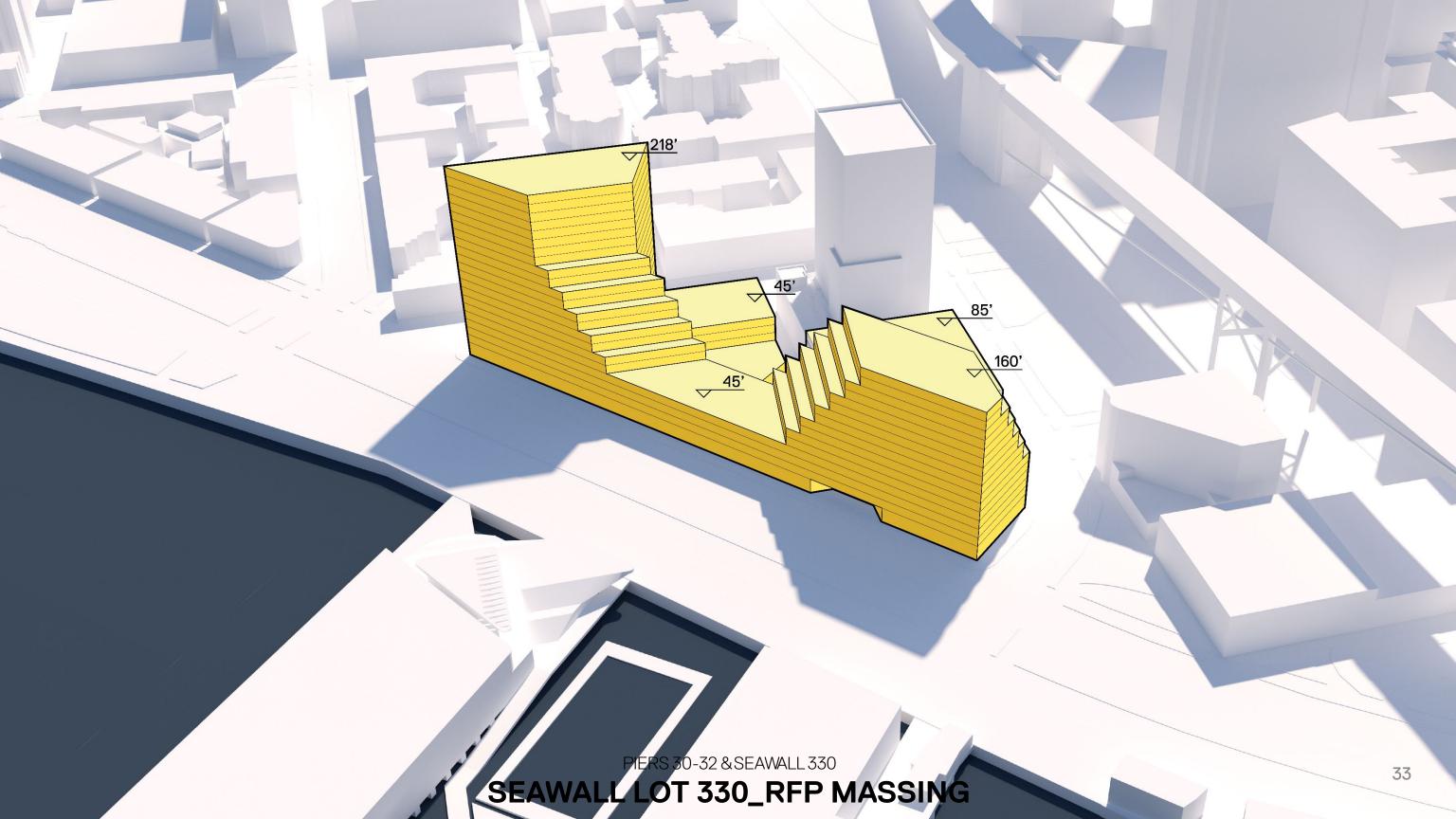
WHAT WE'VE HEARD...

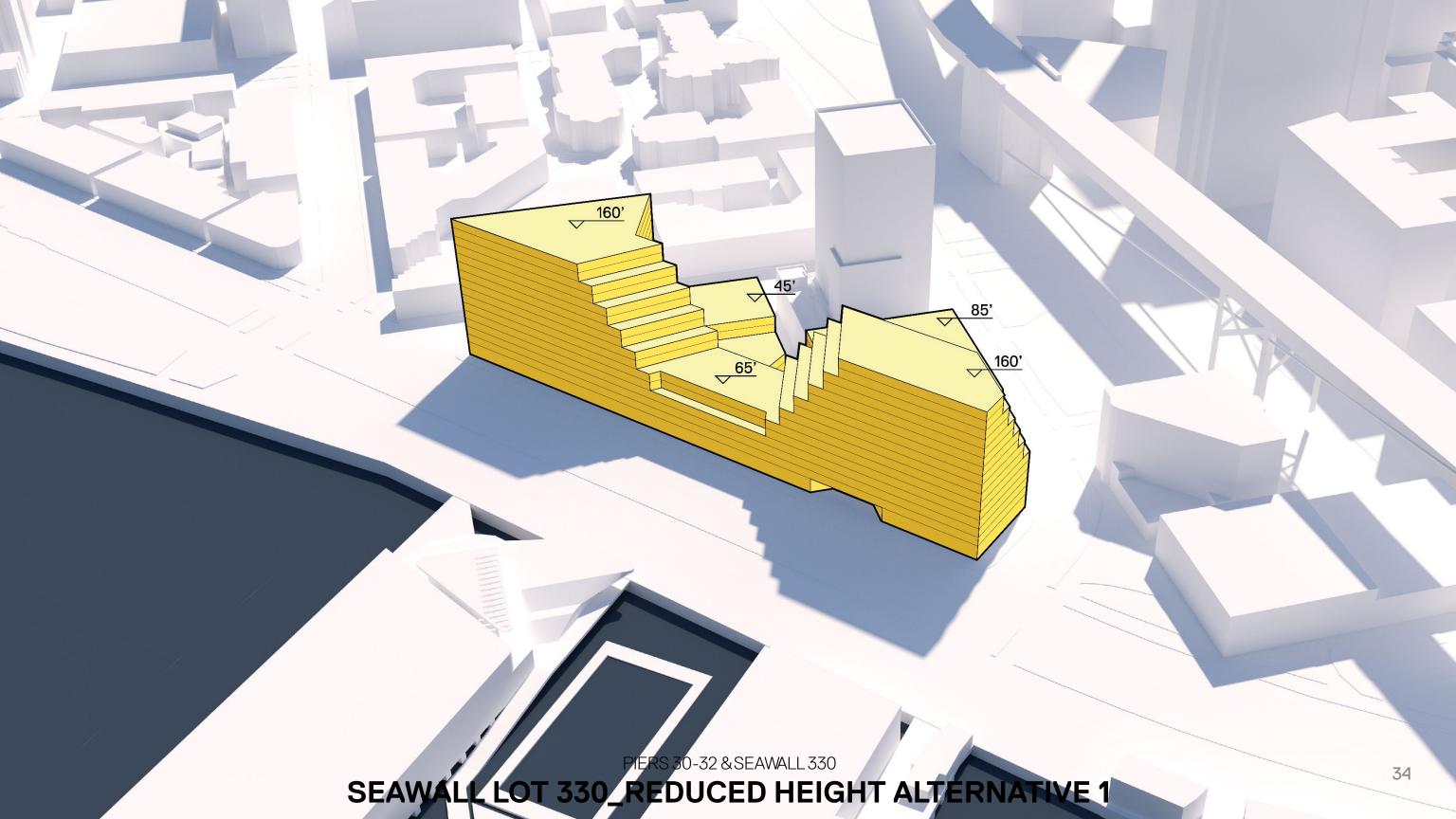
- "The design of the residences reminds me of how it looks when an old ship is being built... one sees all the lapstrake lumber that curves into the bow getting wider and wider as the sides go up."
- "Will this be drawing more traffic to the site than today?"
- "This design ignores the Waterfront Plan we participated in; please explain how Prop B allows that."
- "These towers are too tall and will obstruct my view and cast shadows on our pool."
- "It would be great to activate this dead stretch of The Embarcadero."
- "The proposed project on SWL 330 is too large, too high, and distinctly out of scale with its surrounding environment."
- "The buildings should step down to the waterfront more."
- "Could you consider reducing the tower heights and filling in the 'valley' more?"
- "The [south] tower should not exceed height limits, and worst case, must not be taller than the lower deck of the bridge as is the case with the [north] tower to preserve treasured bridge views."

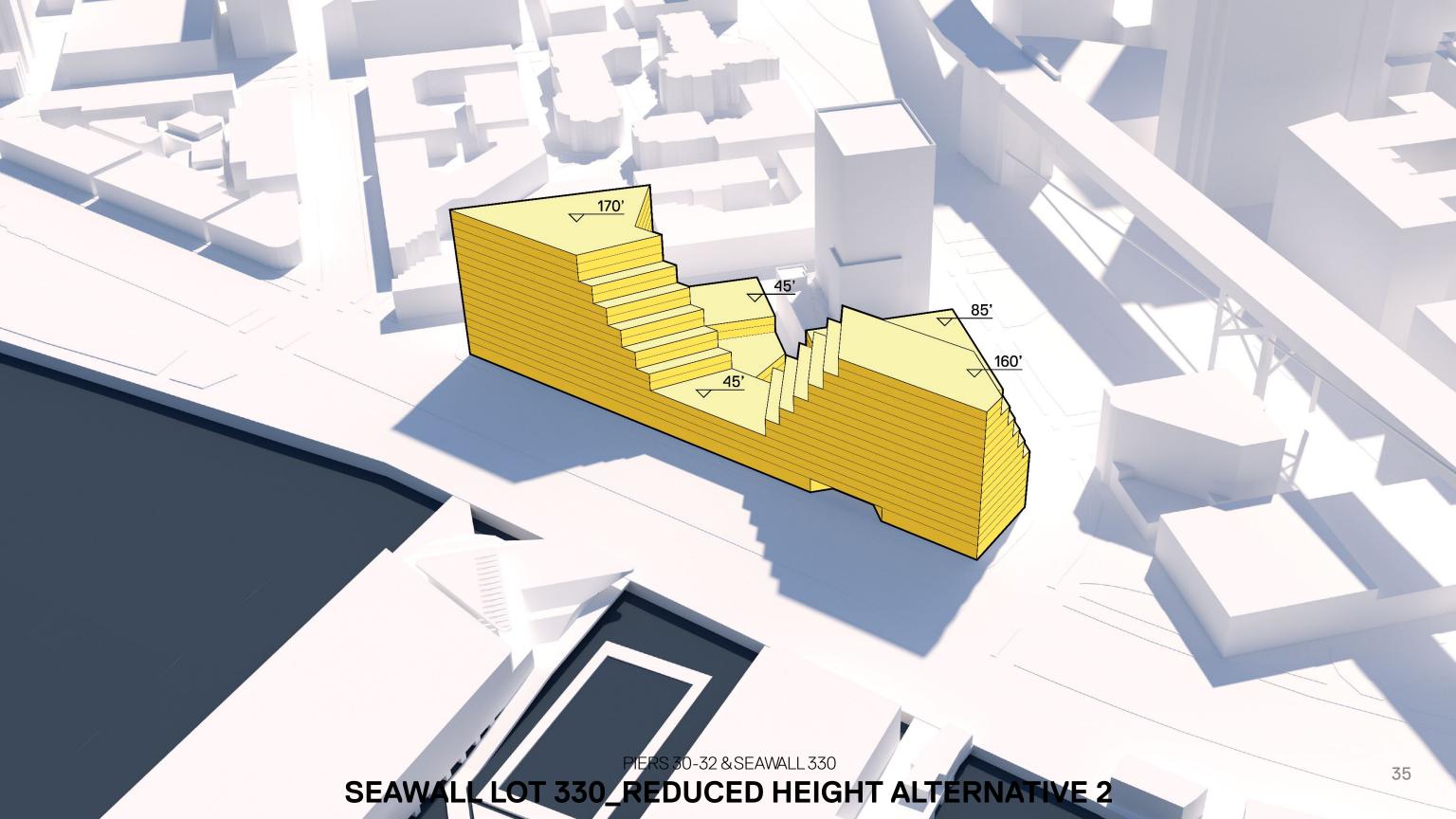
QUESTIONS FOR DISCUSSION

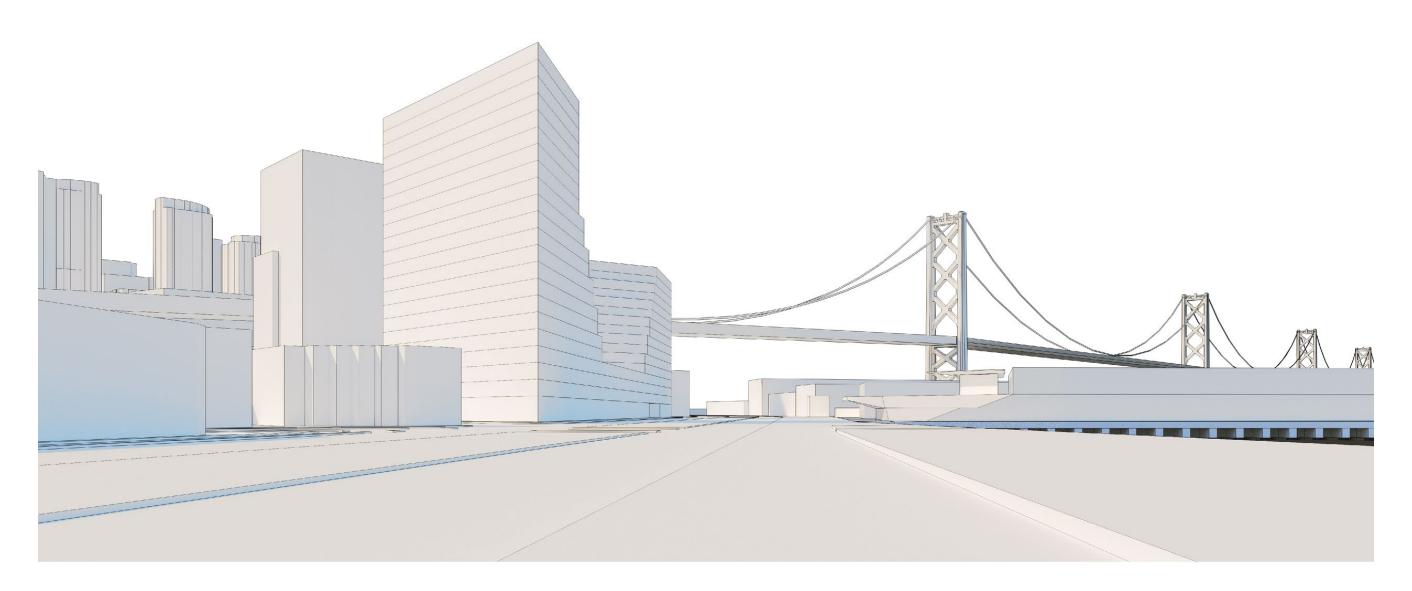
- Is the view corridor down Main St. a coveted view for the community which should be protected?
- A community space is offered in the project on The Embarcadero; what type and size meetings are most common?
- Current plan is to offer ~0.25 stalls of parking per unit (~175 total) on the SWL site; does the neighborhood prefer more? Less?
- What role should this project play in improving resiliency and sea level rise protection for the neighborhood? What adaptation strategies is the neighborhood currently contemplating which this project can support?

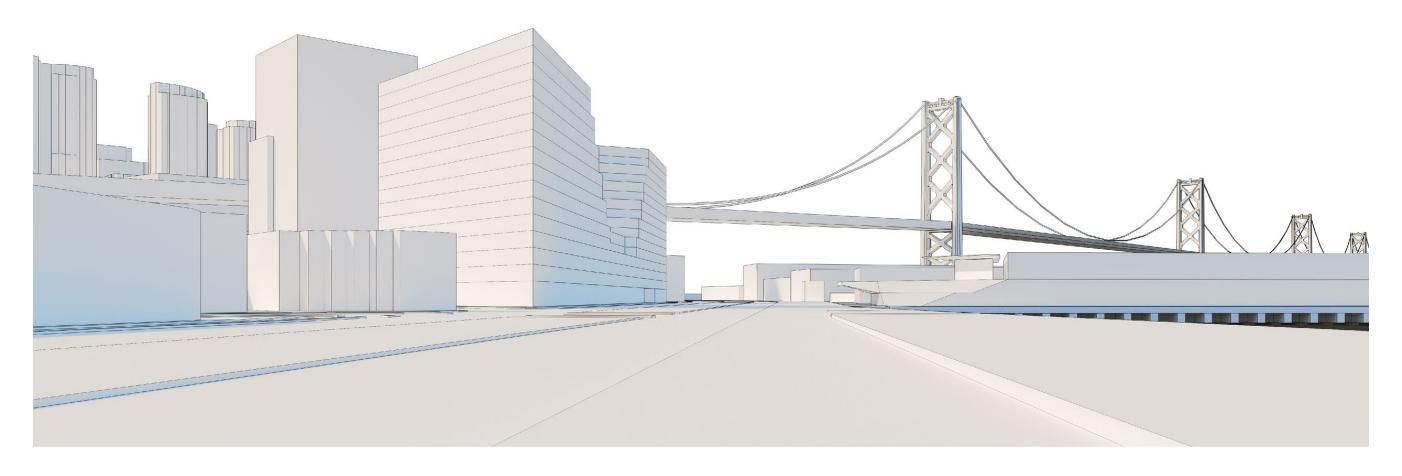
- 1. Project Summary
- 2. SWL 330 Overview
- 3. Feedback & Initial Response



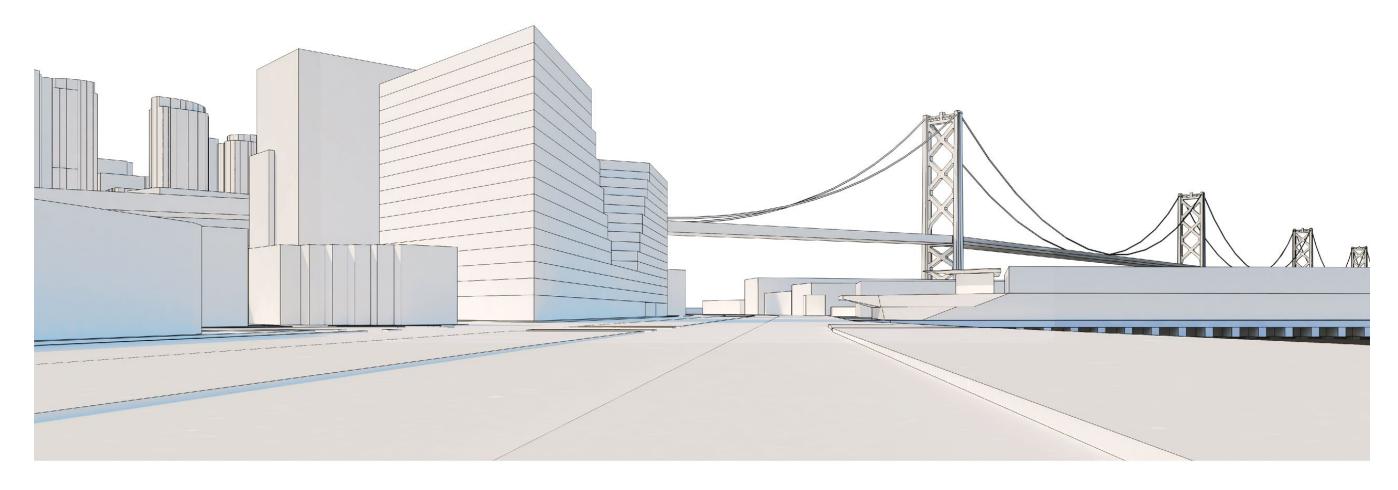




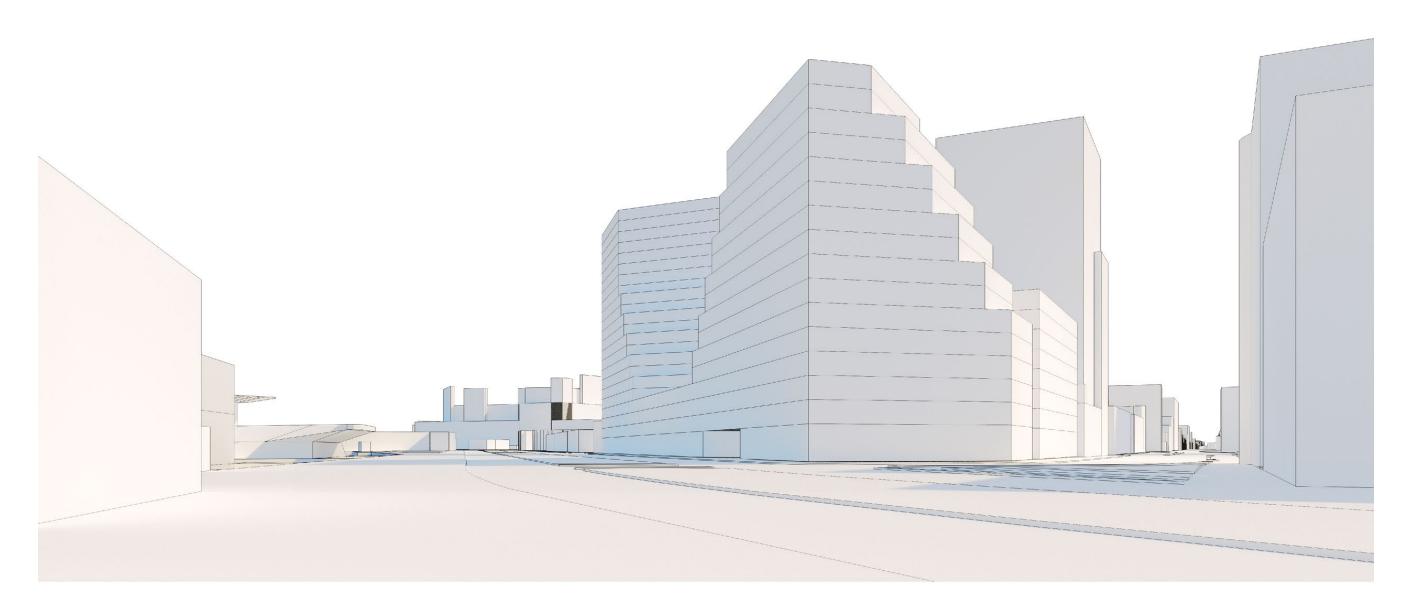


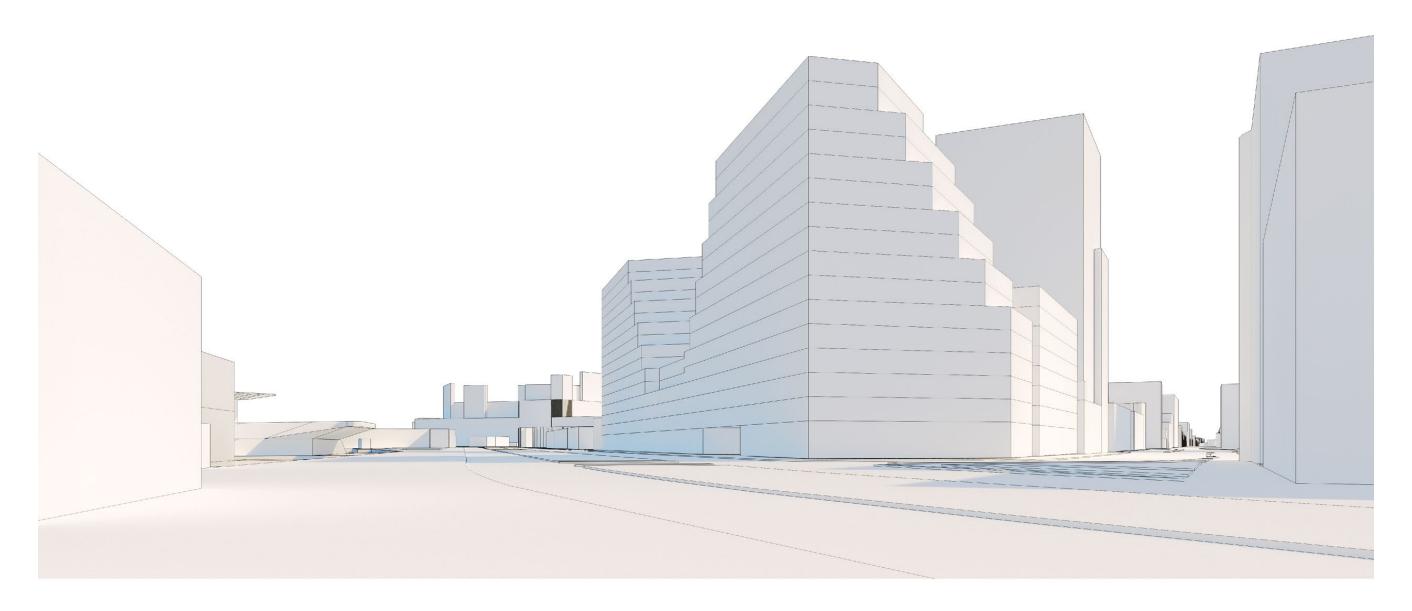


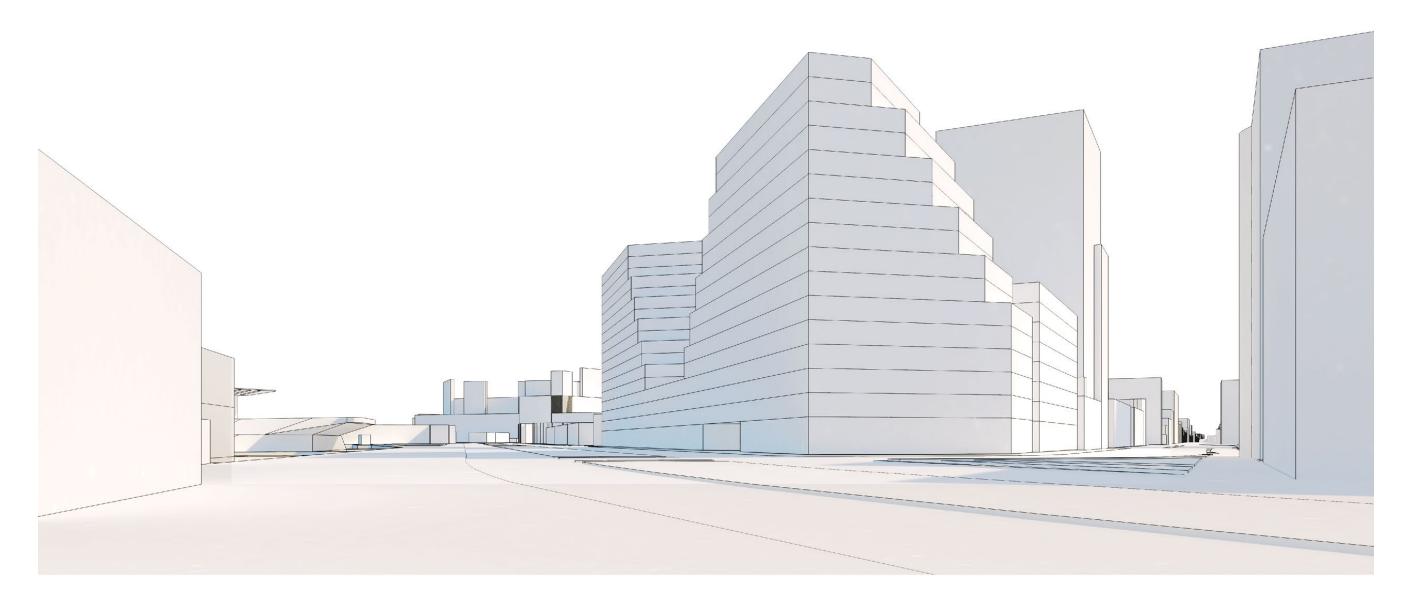
PIERS 30-32 & SEAWALL 330

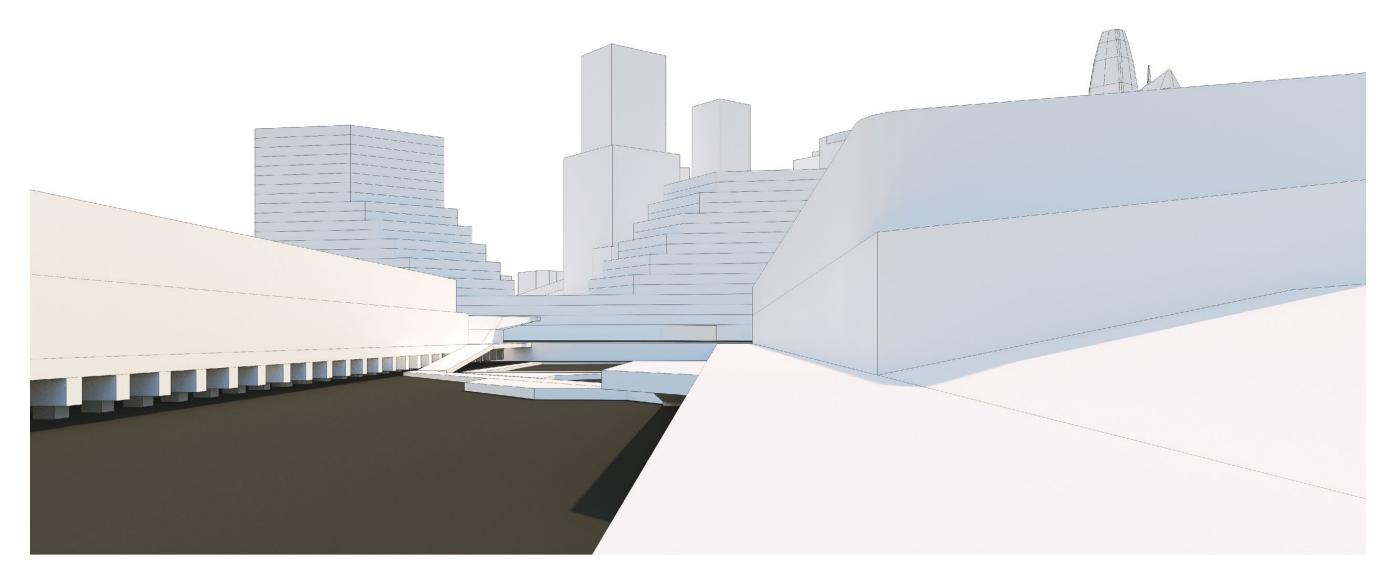


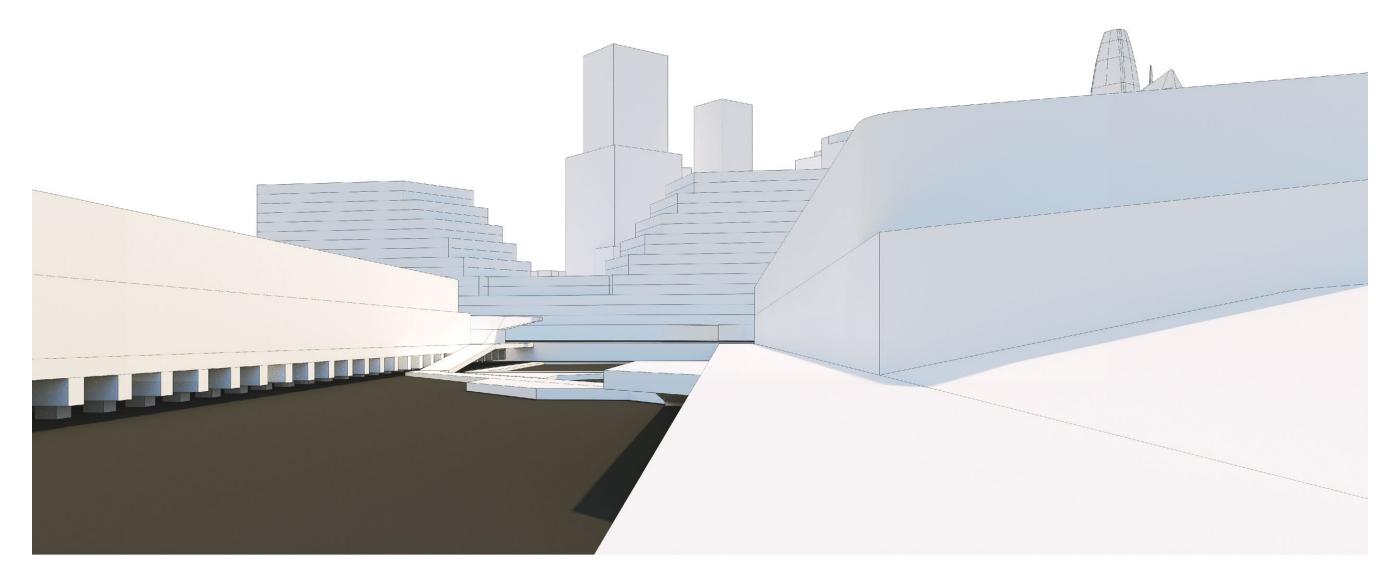
PIERS 30-32 & SEAWALL 330

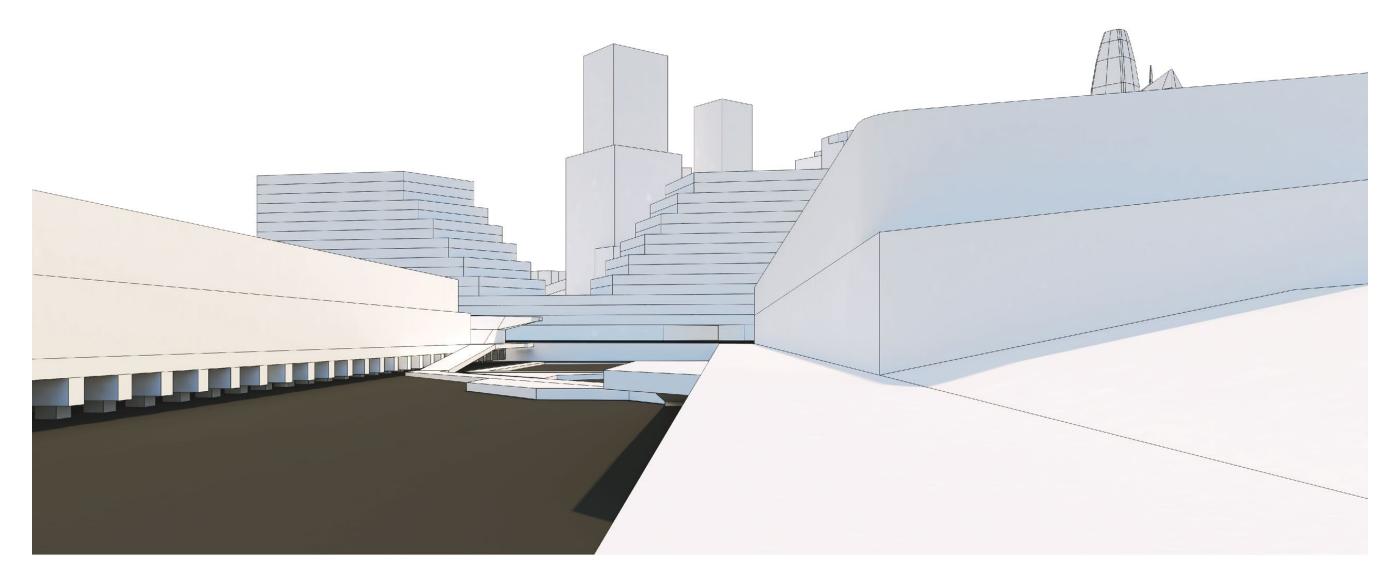


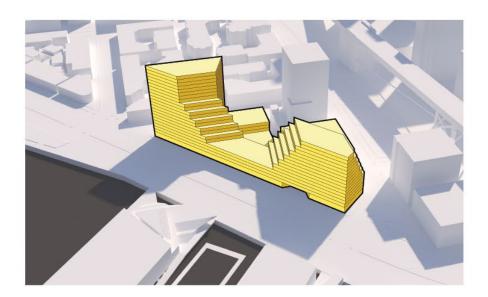




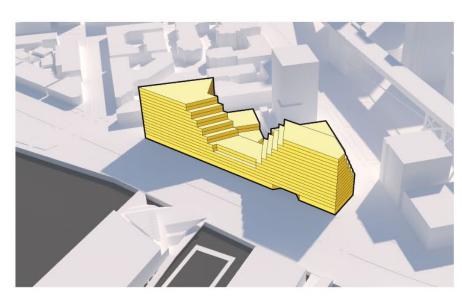




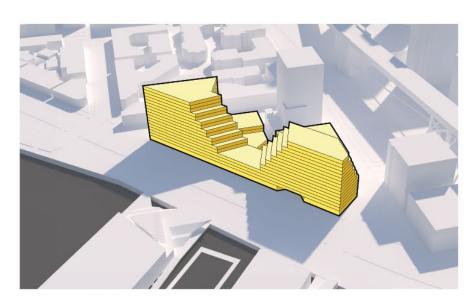




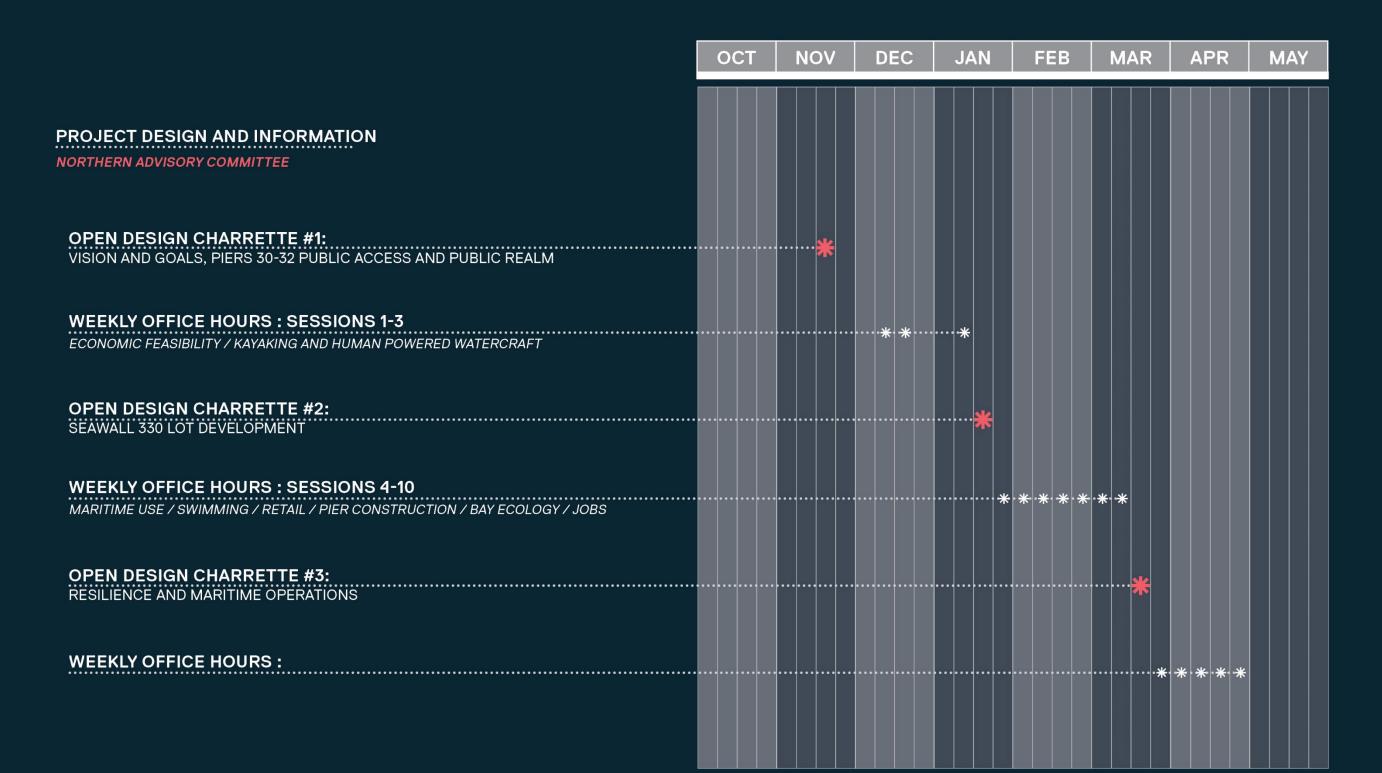
RFP Scheme Massing Baseline



Reduced Height Alternative 01



Reduced Height Alternative 02





THANK YOU



CONTACT

Clarke Miller
Managing Director
Strada Investment Group
201 Spear Street, Suite 1650
San Francisco, CA 94105
Office/Mobile: 415.572.7640
Email: cmiller@stradasf.com