

Port of San Francisco Issues Enhanced Shipyard RFP

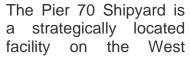
April 13, 2018

The Port of San Francisco today reissued a Request for Proposals (Shipyard RFP-2) for a new operator of the Pier 70 shipyard. The Port is fully committed to finding the right ship repair operator and maintaining industrial maritime uses at the Pier 70 shipyard.

In August of 2017, the Port issued an RFP for a new operator of the Pier 70 Shipyard. After reviewing the information received during the RFP process, the Port concluded that for a new operator to be successful in light of current commercial and facility realities, the Port should re-issue the RFP to broaden its parameters.

This new Shipyard RFP-2 offers a smaller operating footprint than the prior RFP. The core footprint is 10.1 acres of land and piers, including 10 buildings. This reduced operating area is designed to reduce a new operator's maintenance and repair costs of buildings not critical for the operation of a shipyard. Six additional, optional buildings comprising 3.6 acres are also offered. Respondents may choose to include all or some of these buildings in their proposal if these facilities support their operations and business plan. Shipyard RFP-2 will also allow the possibility of public investment in the shipyard's infrastructure as well as consideration of capital equipment ownership transfer to facilitate the financing of needed facility improvements. These options were not included in the original RFP.

This broadening of the parameters of the RFP offers more flexibility in making proposals and is intended to attract a larger bidder pool. The prior shipyard operator ceased operations in May 2017. Since then, the Port has been paying all expenses for maintaining the Pier 70 shipyard in a safe, secure, and steady-state until the next tenant and shipyard operator is selected.





Coast that supports the growing passenger cruise industry, government and defense fleets, the domestic oil refineries business, and regional Bay Area maritime passenger and harbor service support vessels.

The Port of San Francisco manages the waterfront as the gateway to a world-class city, and advances environmentally and financially sustainable maritime, recreational and economic opportunities to serve the City, Bay Area, and California.

###

Media Contact: Renée Dunn Martin – 415.274.0488 — Renee.martin@sfport.com