

PORT OF SAN FRANCISCO :

MONTHLY SALES & RENT REPORT

TENANT	AREA (GLA)	2016								LAST -12- MONTHS (Jan '16 - December '16)							
		December SALES	% Change (Over Prior Yr)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.
RESTAURANTS - FULL SERVICE		FISHERMAN'S WHARF															
Alioto's	6,270	868,775	26%	18,385	38,086	56,470	26%	138.56	9.01	11,054,644	-1%	220,618	497,937	718,554	-1%	1763.10	114.60
Capurro's (formerly Mama Franceschi / Franceschi)	4,286	0	-100% (12)	6,000	0	6,000	-41%	0.00	1.40	2,371,029	0%	72,000	94,044	166,044	3%	553.20	38.74
Castagnola's	9,107	168,493	17%	22,248	0	22,248	0%	18.50	2.44	2,857,103	-6%	266,978	3,471	270,449	4%	313.73	29.70
D & G Co.(Lou's Blue)	2,120	156,870	1%	13,438	0	13,438	1%	74.00	6.34	3,327,236	-1%	160,471	70,703	231,174	0%	1569.45	109.04
Fisherman's Grotto #9	18,796	0	-100% (13)	27,990	0	27,990	0%	0.00	1.49	4,630,270	-35%	335,878	60,450	396,328	-15%	246.34	21.09
Nick's Lighthouse	2,238	496,833	15%	2,326	29,969	32,295	15%	222.00	14.43	5,570,025	5%	27,913	334,151	362,064	5%	2,488.84	161.78
340 Jefferson, LLC (formerly Pompei's Grotto)	4,140	125,684	11%	10,830	0	10,830	0%	30.36	2.62	2,873,668	12%	129,957	71,216	201,173	13%	694.12	48.59
Sabella & La Torre	2,236	410,374	16%	2,479	24,195	26,674	16%	183.53	11.93	5,306,130	4%	29,745	318,150	347,895	5%	2,373.05	155.59
Scoma's	12,421	1,178,119	7%	20,709	55,881	76,590	7%	94.85	6.17	15,498,854	3%	248,507	759,071	1,007,578	3%	1247.79	81.12
SFO Forecast, Inc.(Portco)	7,430	483,509	11%	5,375	27,262	32,637	11%	65.08	4.39	7,375,058	0%	64,499	433,316	497,815	0%	992.61	67.00
SFS39, inc. (formerly Franciscan Restaurant)	12,143	1,154,634	17%	32,392	44,494	76,886	17%	95.09	6.33	15,483,421	14%	361,450	682,783	1,044,233	14%	1275.09	85.99
Tarantino's	7,153	216,877	4%	12,279	1,821	14,100	4%	30.32	1.97	2,176,913	-9%	147,349	11,447	158,796	-4%	304.34	22.20
SUBTOTAL:		\$5,260,169	1%	\$174,450	\$221,708	\$396,158	10%	-	-	\$78,524,352	0%	\$2,065,364	\$3,336,739	\$5,402,103	3%	-	-
OTHER FOOD & BEVERAGE																	
Boudin Properties, Inc.	19891	2,384,524	-20%	41,667	105,770	147,437	-21%	119.88	7.41	26,753,507	-1%	500,004	1,153,988	1,653,992	-1%	1345.01	83.15
Boudin's Bakery & Café	4,400	260,995	1%	7,063	16,427	23,490	1%	59.32	5.34	3,768,015	7%	84,760	254,365	339,125	7%	856.37	77.07
Frances Chu (The Crab Station)	927	181,728	33%	943	10,869	11,812	33%	196.04	12.74	2,041,515	3%	11,314	121,383	132,697	3%	2202.28	143.15
Guardino's Souvenir & Gift	1,824	153,235	37%	1,235	9,055	10,290	38%	84.01	5.64	1,845,071	9%	14,822	110,122	124,944	9%	1,011.55	68.50
SUBTOTAL:		\$2,980,482	-14%	\$50,907	\$142,121	\$193,029	-14%	-	-	\$34,408,108	0%	\$610,899	\$1,639,858	\$2,250,758	1%	-	-
EXCURSIONS/TRANSPORTATION																	
Blue & Gold Fleet	59292	316,103	-35%	32,646	0	32,646	-13%	5.33	0.55	8,917,018	-15%	391,756	336,687	728,443	-12%	150.39	12.29
Abraham Pedicabs dba Cabrio Taxi		1,297	-49%	200	0	200	-21%	-	-	45,194	-21%	2,400	2,581	4,981	-13%	-	-
Golden Gate Pedicab		4,610	47%	300	162	462	47%	-	-	78,232	6%	3,600	4,243	7,843	5%	-	-
Henriquez, Reinaldo		263	-7%	20	14	34	-8%	-	-	2,712	-2%	240	123	363	-2%	-	-
Pedicab/K.Saggers		2,821	-32%	240	42	282	-32%	-	-	88,297	-5%	2,880	5,950	8,830	-5%	-	-
SUBTOTAL:		\$325,094	-35%	\$33,406	\$218	\$33,624	-13%	-	-	\$9,131,453	-15%	\$400,876	\$349,584	\$750,460	-12%	-	-
RETAIL SHOPS																	
Portco/The Wharf Store (formerly Coast Marine & I	20,915	132,351	25%	11,541	0	11,541	14%	6.33	0.55	2,350,461	22%	128,367	44,431	172,798	18%	112.38	8.26
Frank's Fisherman's Supply	8,183	52,898	1%	4,160	1,129	5,290	1%	6.46	0.65	834,551	-7%	48,971	34,480	83,452	-7%	101.99	10.20
Hoppe, Arthur	10,413	164,499	11%	14,171	222	14,394	2%	15.80	1.38	3,443,383	6%	169,725	135,235	304,961	7%	330.68	29.29
Portco, Inc./ Safe Harbor (swl 302)		42,279	0%	10,673	0	10,673	3%	-	-	1,055,278	-4%	126,774	5,189	131,963	2%	-	-
SUBTOTAL:		\$392,028	12%	\$40,546	\$1,352	\$41,897	5%	-	-	\$7,683,674	7%	\$473,838	\$219,336	\$693,173	7%	-	-

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PORT OF SAN FRANCISCO :

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TENANT	AREA (GLA)	December 2016								LAST 12 MONTHS (Jan '16 - December '16)							
		SALES	% Change (Over Prior Yr)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.
OTHER																	
National Liberty Ship Memorial	5,223	48,940	4%	7,000	0	7,000	146%	9.37	1.34	790,286	5%	63,205	1,617	64,822	38%	151.31	12.41
S. F. Maritime Nat'l Park Assoc.	8,096	62,466	15%	6,855	0	6,855	0%	7.72	0.85	808,413	3%	82,262	2,673	84,935	3%	99.85	10.49
S. F. Museum and Historical Society	9,406	80,044	101%	3,951	4,012	7,963	101%	8.51	0.85	898,906	-4%	47,414	32,234	79,648	-5%	95.57	8.47
SUBTOTAL:		\$191,450	36%	\$17,806	\$4,012	\$21,819	60%	-	-	\$2,497,605	1%	\$192,881	\$36,524	\$229,406	8%	-	-
Pier 39		12,601,251	-1% (14)	41,667	1,088,812	1,130,479	0%	-	-	36,797,556	1%	500,000	3,233,099	3,733,099	2%	-	-
The Bay Institutes (formerly Aquarium of the Bay)		1,982,935	6% (14)	8,370	54,208	62,578	7%	-	-	10,448,443	7%	100,436	317,501	417,937	7%	-	-
SUBTOTAL:		\$14,584,185	0%	\$50,037	\$1,143,021	\$1,193,057	1%	-	-	\$47,245,998	2%	\$600,436	\$3,550,601	\$4,151,036	2%	-	-
TOTAL : FISHERMAN'S WHARF		\$23,733,408	-2%	\$367,152	\$1,512,432	\$1,879,584	1%	-	-	\$179,491,190	0%	\$4,344,294	\$9,132,642	\$13,476,936	2%		
TOTAL PORT		\$32,766,006	-6%	\$1,061,051	\$2,267,859	\$3,328,910	-6%			\$320,817,031	-7%	\$14,688,955	\$19,615,318	\$34,304,273	-2%		

12 MONTH SUMMARY

\$ IMPACT

CENTRAL & SOUTHERN

NORTHERN

FISHERMAN'S WHARF

- TOTAL PORT -

	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port
CURRENT "YEAR" ->	\$70,094,765	\$10,358,976	\$71,231,076	\$10,280,450	\$179,491,190	\$13,476,936	\$320,817,031	\$34,304,273
PRIOR "YEAR" ->	\$92,091,306	\$10,739,172	\$72,341,830	\$10,936,214	\$179,504,785	\$13,272,360	\$343,937,921	\$34,947,746
CHANGE ->	-24% (\$21,996,541)	-4% (\$380,196)	-2% (\$1,110,754)	-6% (\$655,764)	0% (\$13,595)	2% \$204,576	-7% (\$23,120,890)	-2% (\$643,473)

- (12) December 2016 sales unavailable.
- (13) Business is temporarily closed for renovation.
- (14) Quarterly reporting on rent revenues.

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RESTAURANTS - FULL SERVICE		CENTRAL & SOUTHERN															
Ferry Plaza Limited Partnership	19,085	0	0% (1)	18,572	0	18,572	0%	0.00	0.97	0	0%	222,860	0	222,860	0%	0.00	11.68
Golden Bear Restaurant /Mission Rock	7,924	466,260	12%	17,894	14,744	32,638	12%	58.84	4.12	5,139,508	-7%	212,126	147,640	359,766	-7%	648.60	45.40
Java House, LLC		7,340	47%	3,193	0	3,193	22%	-	-	175,159	19%	35,472	0	35,472	13%	-	-
369-399 Embarcadero, LLC (formerly JMA Waterfront Prop LLC)	19,976	463,003	7% (2)	18,333	26,158	44,491	7%	23.18	2.23	1,794,086	8%	219,993	98,839	318,832	5%	89.81	15.96
The Ramp Restaurant		115,802	9%	7,358	0	7,358	0%	-	-	3,030,635	-14%	88,296	40,004	128,300	-18%	-	-
Red's Java House	772	21,614	-16%	1,515	0	1,515	-16%	28.00	1.96	782,708	4%	17,874	36,919	54,793	4%	1013.87	70.98
Sitting By, Inc. dba Hivide	1,937	151,929	11%	6,467	4,168	10,635	11%	78.43	5.49	2,279,732	3%	77,357	82,219	159,576	3%	1176.94	82.38
SUBTOTAL:		\$1,225,949	9%	\$73,333	\$45,070	\$118,403	7%	-	-	\$13,201,829	-4%	\$873,979	\$405,621	\$1,279,600	-2%	-	-
PARKING																	
China Basin Ball Park Co. (Lot A)- Parking	619,317	340,073	17% (3)	50,648	229,197	279,845	14%	0.55	0.45	5,917,376	9%	2,696,802	1,938,773	4,635,575	13%	9.55	7.48
China Basin Ball Park Co. (Lot A)- Spcl Event		0	0% (3)	0	0	0	0%	-	-	61,118	155%	0	0	0	0%	-	-
Imperial Parking Inc. (Pier 26/28)		16,201	-5%	0	10,693	10,693	-5%	-	-	217,721	-1%	0	143,696	143,696	-1%	-	-
Imperial Parking Inc. (Piers 30/32))		62,704	-43%	0	41,384	41,384	-43%	-	-	1,422,540	-13%	0	938,876	938,876	-13%	-	-
Imperial Parking Inc. (SWL #330)	101,471	32,335	-60%	45,410	0	45,410	-14%	0.32	0.45	994,853	-24%	532,806	171,720	704,525	-18%	9.80	6.94
Imperial Parking Inc. (901 Illinois-Pier 70 lot)		36,287	93%	0	23,949	23,949	93%	-	-	372,632	* (4)	0	245,936	245,936	*	-	-
Imperial Parking Inc. (TFB. & Illinois St.)		0	0%	0	0	0	0%	-	-	0	0%	0	0	0	0%	-	-
Imperial Parking Inc. (TFB. & Illinois St.) -Spcl Event		0	0% (3)	0	0	0	0%	-	-	4,000	-50%	0	0	0	0%	-	-
Imperial Parking Inc. (Port Bus Lot)	39,820	0	0% (3)	0	0	0	0%	0.00	0.00	0	0%	0	0	0	0%	0.00	0.00
Imperial Parking Inc. (pier 48)- Parking		2,116	0% (3)	0	0	0	0%	-	-	1,188,876	1%	0	0	0	0%	-	-
Imperial Parking Inc. (p-48 Shed A & Valley)- Spcl Event		0	0% (3)	0	0	0	0%	-	-	7,457	0%	0	0	0	0%	-	-
Imperial Parking Inc. (p-48 Shed A/C & Valley)- Spcl Event		54,000	0% (3)	0	0	0	0%	-	-	368,238	42%	0	0	0	0%	-	-
Imperial Parking Inc. (401 Terry Francois/Pier 50)		6,377	* (4) (4a)	0	4,209	4,209	*	-	-	29,226	* (4)	0	19,289	19,289	*	-	-
SUBTOTAL:		\$550,092	-4%	\$96,058	\$309,432	\$405,489	3%	-	-	\$10,584,036	3%	\$3,229,608	\$3,458,289	\$6,687,897	6%	-	-
OTHER																	
St.Francis Marine: S.F. Boat Works		116,414	-27%	14,717	0	14,717	0%	-	-	1,860,658	-28%	176,604	79,972	256,576	-18%	-	-
Bay Native		9,180	-26%	4,420	0	4,420	0%	-	-	191,899	-22%	53,036	0	53,036	2%	-	-
BAE Systems/San Francisco Drydock, Inc.	791,490	1,119,943	-31% (5)	103,000	0	103,000	-60%	1.41	0.13	42,772,250	-33%	1,226,996	184,484	1,411,480	-33%	54.04	1.78
Recology/Sustainable Crushing Ventures, LLC		409,706	5% (6)	55,866	0	55,866	0%	-	-	1,484,094	-10%	670,388	0	670,388	3%	-	-
SUBTOTAL:		\$1,655,243	-24%	\$178,002	\$0	\$178,002	-46%	-	-	\$46,308,901	-32%	\$2,127,024	\$264,456	\$2,391,480	-23%	-	-
TOTAL :	CENTRAL & SOUTHERN	\$3,431,283	-12%	\$347,393	\$354,501	\$701,895	-16%	-	-	\$70,094,765	-24%	\$6,230,610	\$4,128,366	\$10,358,976	-4%	-	-

(1) December 2016 sales unavailable.

(2) Quarterly reporting on rent revenues.

(3) Lease combines revenues from CBBP (lot A), Port Bus lot, P-48 lot and TFB & Illinois St.(spcl.event only) for percentage rent calculation & consolidates under CBBP.

(4) Insufficient historical data for comparison. (4a) New lot (401 Terry Francois/P-50) operation began 8/2016.

(5) Percentage rent is due when YTD percentage rent @ 3.3% of gross sales is in excess of minimum rent per calendar quarter. "Last 12 months" reflects the YTD perc rent adjusted by both Q3 & Q4's underperformance.

(6) Quarterly reporting with special covered period. (Report covers period from Aug to Oct 2016)

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RESTAURANTS - FULL SERVICE		Northern															
Blue Jeans Equities / Fog City Diner	7,627	318,461	-14%	9,587	11,909	21,496	-14%	41.75	2.82	3,637,606	-15%	115,049	130,490	245,539	-15%	476.94	32.19
Pier 23 Cafe	4,835	331,303	5%	17,073	6,118	23,191	5%	68.52	4.80	5,427,195	-2%	204,873	175,028	379,901	-2%	1122.48	78.57
RGN Corporation/Butterfly Restaurant	6,772	0	-100% (1)	8,804	0	8,804	-35%	0.00	1.30	1,583,965	-26%	105,651	22,841	128,492	-13%	233.90	18.97
Waterfront Restaurant	11,894	650,383	15%	12,371	26,652	39,023	15%	54.68	3.28	5,952,443	1%	136,597	218,177	354,774	0%	500.46	29.83
SUBTOTAL:		\$1,300,148	-10%	\$47,835	\$44,679	\$92,514	-2%	-	-	\$16,601,210	-7%	\$562,170	\$546,536	\$1,108,706	-6%	-	-
PARKING																	
Central Parking (SWL #314)	29,917	112,781	21% (7)	53,841	0	53,841	0%	3.77	1.80	1,464,916	-4%	646,093	0	646,093	1%	48.97	21.60
Central Parking (Triangle lot)		186,239	7% (7)	123,747	19,765	143,512	16%	-	-	2,558,346	1%	1,484,963	538,956	2,023,919	-1%	-	-
Central Parking (Pier 45-Shed A)		42,007	121%	0	27,724	27,724	121%	-	-	484,673	12%	0	319,883	319,883	12%	-	-
Central Parking (Pier 45-Shed C & Valley)		6,848	-19%	0	4,520	4,520	-19%	-	-	100,057	-6%	0	66,038	66,038	-6%	-	-
Central Parking (SWL 321)		68,398	2%	0	45,142	45,142	2%	-	-	884,969	-20%	0	584,080	584,080	-27%	-	-
Central Parking (SWL 323/324)		72,389	-10%	0	47,777	47,777	-10%	-	-	1,040,906	-13%	0	686,998	686,998	-21%	-	-
Central Parking (Swl 322-i)	37,812	59,475	-10%	0	39,254	39,254	-10%	1.57	1.04	751,954	-11%	0	496,290	496,290	-15%	19.89	13.13
Central Parking (Pier 19.5)		33,151	-1%	0	21,880	21,880	-1%	-	-	471,474	16%	0	311,171	311,171	16%	-	-
Central Parking (Pier 29.5)		10,117	-76% (8)	0	6,677	6,677	-76%	-	-	218,291	-62%	0	144,073	144,073	-62%	-	-
Central Parking (Pier 33)		0	* (9)	0	0	0	*	-	-	10,560	-64%	0	6,966	6,966	-64%	-	-
SUBTOTAL:		\$591,404	1%	\$177,588	\$212,739	\$390,327	1%	-	-	\$7,986,145	-9%	\$2,131,056	\$3,154,455	\$5,285,511	-11%	-	-
EXCURSIONS/TRANSPORTATION																	
Hornblower Yachts, Inc. (Pier 31 1/2)		318,834	-77% (10),(10a)	31,668	0	31,668	-67%	-	-	24,591,589	1%	380,019	1,424,543	1,804,562	6%	-	-
Hornblower Yachts, Inc. (Pier 3)		1,913,054	3% (10a)	18,908	111,826	130,734	3%	-	-	13,190,947	9%	226,900	743,383	970,283	1%	-	-
SUBTOTAL:		\$2,231,888	-31%	\$50,576	\$111,826	\$162,402	-27%	-	-	\$37,782,536	4%	\$606,919	\$2,167,926	\$2,774,845	4%	-	-
OTHER																	
Ferry Boat Santa Rosa Partners		40,000	0%	5,267	0	5,267	6%	-	-	480,000	0%	61,398	0	61,398	3%	-	-
S. F. Pier 33, LLC	4,300	162,075	2%	12,010	0	12,010	3%	37.69	2.79	2,828,435	-6%	141,588	75,490	217,078	0%	657.78	50.48
S. F. Waterfront Partners, Inc.		1,275,800	-9% (11)	53,229	31,682	84,911	-28%	-	-	5,552,750	-4%	610,919	221,993	832,912	-4%	-	-
SUBTOTAL:		\$1,477,874	-8%	\$70,507	\$31,682	\$102,189	-24%	-	-	\$8,861,184	-4%	\$813,906	\$297,483	\$1,111,389	-3%	-	-
TOTAL :	NORTHERN	\$5,601,315	-18%	\$346,506	\$400,926	\$747,431	-11%	-	-	\$71,231,076	-2%	\$4,114,051	\$6,166,400	\$10,280,450	-6%	-	-

(7) SWL 314 & Triangle lot's sales are consolidated for calculation, combined percentage rent is reported under Triangle lot.
 (8) Lot re-opened for operation @ 12/23/2016 after 5 months of closure due to renovation.
 (9) Lot is closed for renovation.
 (10) Data is preliminary, pending for possible revision.
 (10a) Percentage rent is off-set @ 70% by tenant Improvement allowance as per sec. 5.7 (a) of the lease.
 (11) Quarterly reporting on rent revenues. Percentage rent is off-set by rent credit as per sect. 2.5 of the lease.