

**PORT OF SAN FRANCISCO :**

**MONTHLY SALES & RENT REPORT**

TENANT	AREA (GLA)	2016								LAST 12 MONTHS (Nov '15 - October '16)							
		October SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.
<b>RESTAURANTS - FULL SERVICE</b>		<b>FISHERMAN'S WHARF</b>															
Alioto's	6,270	1,022,865	-1%	18,385	48,102	66,486	-1%	163.14	10.60	10,792,125	-6%	220,618	480,873	701,490	-6%	1721.23	111.88
Capurro's (formerly Mama Franceschi / Franceschi)	4,286	198,736	-11%	6,000	7,415	13,415	-11%	46.37	3.13	2,499,981	0%	72,000	96,749	168,749	0%	583.29	39.37
Castagnola's	9,107	0	-100% (11)	22,248	0	22,248	0%	0.00	2.44	2,533,813	-19%	266,978	3,471	270,449	6%	278.23	29.70
D & G Co.(Lou's Blue)	2,120	307,839	2%	13,438	7,341	20,779	2%	145.21	9.80	3,287,501	-3%	160,209	70,245	230,454	0%	1550.71	108.70
Fisherman's Grotto #9	18,796	0	-100% (12)	27,990	0	27,990	-26%	0.00	1.49	5,450,772	-26%	335,878	60,450	396,328	-17%	290.00	21.09
Nick's Lighthouse	2,238	453,553	-2%	2,326	27,156	29,481	-2%	202.66	13.17	5,443,930	1%	27,913	325,954	353,866	1%	2,432.50	158.12
340 Jefferson, LLC (formerly Pompei's Grotto)	4,140	281,552	18%	10,830	8,175	19,005	18%	68.01	4.59	2,813,915	6%	129,957	69,214	199,171	11%	679.69	48.11
Sabella & La Torre	2,236	438,973	7%	2,479	26,054	28,533	7%	196.32	12.76	5,136,598	-1%	29,745	307,129	336,874	0%	2,297.23	150.66
Scoma's	12,421	1,459,551	-4%	20,709	74,178	94,887	-4%	117.51	7.64	15,353,379	0%	248,507	749,608	998,115	0%	1236.08	80.36
SFO Forecast, Inc.(Portco)	7,430	621,367	-5%	5,375	36,567	41,942	-5%	83.63	5.64	7,291,231	-1%	64,499	427,657	492,156	-1%	981.32	66.24
SFS39, inc. (formerly Franciscan Restaurant)	12,143	1,431,484	19%	32,392	64,018	96,410	20%	117.89	7.94	15,092,175	10%	327,375	690,837	1,018,212	10%	1242.87	83.85
Tarantino's	7,153	198,872	6%	12,279	648	12,927	5%	27.80	1.81	2,143,289	-12%	147,349	10,938	158,287	-5%	299.64	22.13
<b>SUBTOTAL:</b>		<b>\$6,414,792</b>	<b>-9%</b>	<b>\$174,450</b>	<b>\$299,654</b>	<b>\$474,104</b>	<b>1%</b>	<b>-</b>	<b>-</b>	<b>\$77,838,709</b>	<b>-3%</b>	<b>\$2,031,027</b>	<b>\$3,293,125</b>	<b>\$5,324,152</b>	<b>0%</b>	<b>-</b>	<b>-</b>
<b>OTHER FOOD &amp; BEVERAGE</b>																	
Boudin Properties, Inc.	19891	1,925,765	-7%	41,667	76,126	117,792	-7%	96.82	5.92	27,168,070	3%	500,004	1,182,026	1,682,029	3%	1365.85	84.56
Boudin's Bakery & Café	4,400	281,688	-3%	7,063	18,289	25,352	-3%	64.02	5.76	3,713,682	7%	84,312	249,922	334,234	7%	844.02	75.96
Frances Chu (The Crab Station)	927	169,106	3%	943	10,049	10,992	3%	182.42	11.86	1,959,968	-4%	11,314	116,082	127,396	-4%	2114.31	137.43
Guardino's Souvenir & Gift	1,824	185,216	12%	1,235	11,256	12,491	12%	101.54	6.85	1,777,595	1%	14,822	105,594	120,416	0%	974.56	66.02
<b>SUBTOTAL:</b>		<b>\$2,561,774</b>	<b>-5%</b>	<b>\$50,907</b>	<b>\$115,720</b>	<b>\$166,627</b>	<b>-5%</b>	<b>-</b>	<b>-</b>	<b>\$34,619,314</b>	<b>3%</b>	<b>\$610,451</b>	<b>\$1,653,624</b>	<b>\$2,264,075</b>	<b>3%</b>	<b>-</b>	<b>-</b>
<b>EXCURSIONS/TRANSPORTATION</b>																	
Blue & Gold Fleet	59292	799,429	-18%	32,646	33,019	65,665	-13%	13.48	1.11	9,108,238	-12%	391,756	342,301	734,057	-10%	153.62	12.38
Abraham Pedicabs dba Cabrio Taxi		3,626	-27%	200	163	363	-27%	-	-	48,205	-12%	2,400	2,793	5,193	-6%	-	-
Golden Gate Pedicab		5,760	46%	300	276	576	46%	-	-	75,172	4%	3,600	3,937	7,537	1%	-	-
Henriquez, Reinaldo		295	-23%	20	18	38	-23%	-	-	2,747	-1%	240	126	366	-2%	-	-
Pedicab/K.Saggers		7,756	-24%	240	536	776	-24%	-	-	90,618	-3%	2,880	6,183	9,063	-3%	-	-
<b>SUBTOTAL:</b>		<b>\$816,866</b>	<b>-18%</b>	<b>\$33,406</b>	<b>\$34,011</b>	<b>\$67,417</b>	<b>-13%</b>	<b>-</b>	<b>-</b>	<b>\$9,324,980</b>	<b>-12%</b>	<b>\$400,876</b>	<b>\$355,339</b>	<b>\$756,215</b>	<b>-10%</b>	<b>-</b>	<b>-</b>
<b>RETAIL SHOPS</b>																	
Portco/The Wharf Store (formerly Coast Marine & I	20,915	206,947	25%	11,541	2,778	14,319	26%	9.89	0.68	2,303,229	21%	125,473	44,431	169,904	16%	110.12	8.12
Frank's Fisherman's Supply	8,183	81,233	-4%	4,160	3,963	8,123	-4%	9.93	0.99	844,310	-4%	48,341	36,087	84,428	-4%	103.18	10.32
Hoppe, Arthur	10,413	267,202	3%	14,171	9,209	23,380	3%	25.66	2.25	3,424,321	5%	169,595	134,836	304,431	6%	328.85	29.24
Portco, Inc./ Safe Harbor (swl 302)		81,340	-9%	10,673	0	10,673	3%	-	-	1,051,021	-6%	126,124	5,189	131,313	2%	-	-
<b>SUBTOTAL:</b>		<b>\$636,722</b>	<b>6%</b>	<b>\$40,546</b>	<b>\$15,950</b>	<b>\$56,495</b>	<b>7%</b>	<b>-</b>	<b>-</b>	<b>\$7,622,881</b>	<b>6%</b>	<b>\$469,534</b>	<b>\$220,543</b>	<b>\$690,076</b>	<b>6%</b>	<b>-</b>	<b>-</b>

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TENANT	AREA (GLA)	2016								LAST 12 MONTHS (Nov '15 - October '16)							
		October SALES	% Change (Over Prior Yr)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.
<b>OTHER</b>																	
National Liberty Ship Memorial	5,223	58,070	10%	7,000	0	7,000	120%	11.12	1.34	782,640	6%	54,887	1,647	56,534	20%	149.84	10.82
S. F. Maritime Nat'l Park Assoc.	8,096	0	-100% (13)	6,855	0	6,855	0%	0.00	0.85	815,703	5%	82,262	2,673	84,935	3%	100.75	10.49
S. F. Museum and Historical Society	9,406	67,889	5%	3,951	2,798	6,749	5%	7.22	0.72	852,906	-12%	47,168	27,890	75,058	-13%	90.68	7.98
<b>SUBTOTAL:</b>		<b>\$125,959</b>	<b>-27%</b>	<b>\$17,806</b>	<b>\$2,798</b>	<b>\$20,605</b>	<b>25%</b>	<b>-</b>	<b>-</b>	<b>\$2,451,249</b>	<b>-1%</b>	<b>\$184,317</b>	<b>\$32,210</b>	<b>\$216,528</b>	<b>0%</b>	<b>-</b>	<b>-</b>
<b>Pier 39</b>		0	* (14)	41,667	1,140	42,807	0%	-	-	36,915,282	2%	500,000	3,230,990	3,730,990	2%	-	-
<b>The Bay Institutes (formerly Aquarium of the Bay)</b>		0	* (14)	8,370	0	8,370	0%	-	-	10,340,075	7%	100,436	313,166	413,602	7%	-	-
<b>SUBTOTAL:</b>		<b>\$0</b>	<b>0%</b>	<b>\$50,037</b>	<b>\$1,140</b>	<b>\$51,177</b>	<b>0%</b>	<b>-</b>	<b>-</b>	<b>\$47,255,357</b>	<b>3%</b>	<b>\$600,436</b>	<b>\$3,544,156</b>	<b>\$4,144,592</b>	<b>3%</b>	<b>-</b>	<b>-</b>
<b>TOTAL : FISHERMAN'S WHARF</b>		<b>\$10,556,113</b>	<b>-9%</b>	<b>\$367,152</b>	<b>\$469,273</b>	<b>\$836,425</b>	<b>-1%</b>	<b>-</b>	<b>-</b>	<b>\$179,112,490</b>	<b>0%</b>	<b>\$4,296,641</b>	<b>\$9,098,997</b>	<b>\$13,395,639</b>	<b>1%</b>		
<b>TOTAL PORT</b>		<b>\$20,130,880</b>	<b>-25%</b>	<b>\$1,059,531</b>	<b>\$1,339,767</b>	<b>\$2,399,298</b>	<b>-3%</b>			<b>\$326,314,573</b>	<b>-9%</b>	<b>\$14,604,505</b>	<b>\$19,754,294</b>	<b>\$34,358,800</b>	<b>-3%</b>		

**12 MONTH SUMMARY**

**\$ IMPACT**

	CENTRAL & SOUTHERN		NORTHERN		FISHERMAN'S WHARF		- TOTAL PORT -	
	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port
CURRENT "YEAR" ->	\$74,863,998	\$10,618,486	\$72,338,085	\$10,344,676	\$179,112,490	\$13,395,639	\$326,314,573	\$34,358,800
PRIOR "YEAR" ->	\$104,292,322	\$10,972,110	\$72,991,978	\$11,167,019	\$179,945,124	\$13,268,797	\$357,229,424	\$35,407,926
CHANGE ->	-28% (\$29,428,324)	-3% (\$353,624)	-1% (\$653,892)	-7% (\$822,343)	0% (\$832,634)	1% \$126,841	-9% (\$30,914,851)	-3% (\$1,049,126)

- (11) October 2016 sales unavailable.
- (12) No sales due to business is closed for renovation upon lease re-assignment.
- (13) No sales due to ship was in drydock.
- (14) Quarterly reporting on rent revenues.

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<b>RESTAURANTS - FULL SERVICE</b>		<b>CENTRAL &amp; SOUTHERN</b>															
Ferry Plaza Limited Partnership	19,085	0	0% (1)	18,572	0	18,572	0%	0.00	0.97	0	0%	222,860	0	222,860	1%	0.00	11.68
Golden Bear Restaurant /Mission Rock	7,924	373,852	-19%	17,894	8,276	26,170	-19%	47.18	3.30	5,130,767	-7%	211,084	148,070	359,154	-7%	647.50	45.32
Java House, LLC		14,916	13%	3,193	0	3,193	22%	-	-	170,387	17%	34,334	0	34,334	9%	-	-
369-399 Embarcadero, LLC (formerly JMA Waterfront Prop LLC)	19,976	0	0% (2)	18,333	0	18,333	0%	0.00	0.92	1,765,545	8%	219,993	95,985	315,978	4%	88.38	15.82
The Ramp Restaurant		216,520	-31%	7,358	467	7,825	-43%	-	-	3,022,729	-15%	88,296	40,004	128,300	-18%	-	-
Red's Java House	772	71,677	2%	1,515	3,502	5,017	2%	92.85	6.50	782,642	4%	17,786	37,001	54,787	4%	1013.78	70.97
Sitting By, Inc. dba Hivive	1,937	189,118	-1%	6,467	6,771	13,238	-1%	97.63	6.83	2,259,854	3%	77,111	81,073	158,184	3%	1166.68	81.66
<b>SUBTOTAL:</b>		<b>\$866,082</b>	<b>-18%</b>	<b>\$73,333</b>	<b>\$19,016</b>	<b>\$92,349</b>	<b>-11%</b>	<b>-</b>	<b>-</b>	<b>\$13,131,923</b>	<b>-5%</b>	<b>\$871,465</b>	<b>\$402,133</b>	<b>\$1,273,598</b>	<b>-2%</b>	<b>-</b>	<b>-</b>
<b>PARKING</b>																	
China Basin Ball Park Co. (Lot A)- Parking	619,317	329,904	13% (3)	50,648	183,806	234,454	13%	0.53	0.38	5,755,304	3%	2,693,852	1,840,531	4,534,383	11%	9.29	7.32
China Basin Ball Park Co. (Lot A)- Spcl Event		3,059	315% (3)	0	0	0	0%	-	-	59,247	223%	0	0	0	0%	-	-
Imperial Parking Inc. (Pier 26/28)		16,569	3%	0	10,936	10,936	3%	-	-	217,930	-2%	0	143,834	143,834	-2%	-	-
Imperial Parking Inc. (Piers 30/32))		96,317	-12%	0	63,569	63,569	-12%	-	-	1,482,923	-5%	0	978,729	978,729	-5%	-	-
Imperial Parking Inc. (SWL #330)	101,471	70,034	-25%	44,064	2,158	46,222	-25%	0.69	0.46	1,085,530	-14%	528,770	187,680	716,450	-15%	10.70	7.06
Imperial Parking Inc. (901 Illinois-Pier 70 lot)		35,756	23%	0	23,599	23,599	23%	-	-	348,173	* (4)	0	229,794	229,794	*	-	-
Imperial Parking Inc. (TFB. & Illinois St.)		0	0%	0	0	0	0%	-	-	0	0%	0	0	0	0%	-	-
Imperial Parking Inc. (TFB. & Illinois St.) -Spcl Event		0	0% (3)	0	0	0	0%	-	-	6,000	-45%	0	0	0	0%	-	-
Imperial Parking Inc. (Port Bus Lot)	39,820	0	0% (3)	0	0	0	0%	0.00	0.00	0	0%	0	0	0	0%	0.00	0.00
Imperial Parking Inc. (pier 48)- Parking		56,188	0% (3)	0	0	0	0%	-	-	1,186,068	1%	0	0	0	0%	-	-
Imperial Parking Inc. (p-48 Shed A & Valley)- Spcl Event		0	0% (3)	0	0	0	0%	-	-	7,457	-79%	0	0	0	0%	-	-
Imperial Parking Inc. (p-48 Shed A/C & Valley)- Spcl Event		0	0% (3)	0	0	0	0%	-	-	375,738	99%	0	0	0	0%	-	-
Imperial Parking Inc. (401 Terry Francois/Pier 50)		6,287	* (4) (4a)	0	4,150	4,150	-99%	-	-	16,239	* (4)	0	10,717	10,717	*	-	-
<b>SUBTOTAL:</b>		<b>\$614,113</b>	<b>3%</b>	<b>\$94,712</b>	<b>\$288,217</b>	<b>\$382,929</b>	<b>3%</b>	<b>-</b>	<b>-</b>	<b>\$10,540,607</b>	<b>3%</b>	<b>\$3,222,622</b>	<b>\$3,391,285</b>	<b>\$6,613,907</b>	<b>7%</b>	<b>-</b>	<b>-</b>
<b>OTHER</b>																	
St.Francis Marine: S.F. Boat Works		99,749	-55%	14,717	934	15,650	-43%	-	-	1,914,099	-24%	176,604	79,972	256,575	-18%	-	-
Bay Native		12,206	-49%	4,420	0	4,420	3%	-	-	204,796	-17%	53,041	0	53,041	3%	-	-
BAE Systems/San Francisco Drydock, Inc.	791,490	1,228,677	-81% (5)	103,000	0	103,000	3%	1.55	0.13	47,608,114	-37%	1,220,996	529,981	1,750,977	-29%	60.15	2.21
Recology/Sustainable Crushing Ventures, LLC		0	0% (6)	55,866	0	55,866	0%	-	-	1,464,459	-13%	670,388	0	670,388	4%	-	-
<b>SUBTOTAL:</b>		<b>\$1,340,632</b>	<b>-80%</b>	<b>\$178,002</b>	<b>\$934</b>	<b>\$178,936</b>	<b>-5%</b>	<b>-</b>	<b>-</b>	<b>\$51,191,468</b>	<b>-36%</b>	<b>\$2,121,028</b>	<b>\$609,953</b>	<b>\$2,730,981</b>	<b>-21%</b>	<b>-</b>	<b>-</b>
<b>TOTAL :</b>	<b>CENTRAL &amp; SOUTHERN</b>	<b>\$2,820,827</b>	<b>-67%</b>	<b>\$346,048</b>	<b>\$308,166</b>	<b>\$654,214</b>	<b>-1%</b>	<b>-</b>	<b>-</b>	<b>\$74,863,998</b>	<b>-28%</b>	<b>\$6,215,116</b>	<b>\$4,403,370</b>	<b>\$10,618,486</b>	<b>-3%</b>	<b>-</b>	<b>-</b>

- (1) October 2016 sales unavailable.
- (2) Quarterly reporting on rent revenues.
- (3) Lease combines revenues from CBBP (lot A), Port Bus lot, P-48 lot and TFB & Illinois St.(spcl.event only) for percentage rent calculation & consolidates under CBBP.
- (4) Insufficient historical data for comparison. (4a) New lot (401 Terry Francois/P-50) operation began 8/2016.
- (5) Percentage rent is due when YTD percentage rent @ 3.3% of Gross Sales is in excess of minimum rent per calendar quarter.
- (6) Quarterly reporting with special covered period.

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<b>RESTAURANTS - FULL SERVICE</b>		<b>Northern</b>															
Blue Jeans Equities / Fog City Diner	7,627	299,730	-16%	9,594	10,637	20,232	-16%	39.30	2.65	3,721,958	-17%	113,738	137,488	251,227	-17%	488.00	32.94
Pier 23 Cafe	4,835	470,587	-13%	17,073	15,868	32,941	-13%	97.33	6.81	5,392,224	-4%	204,873	172,579	377,452	-4%	1115.25	78.07
RGN Corporation/Butterfly Restaurant	6,772	168,703	-21%	8,804	3,006	11,809	-21%	24.91	1.74	1,964,740	-9%	105,651	31,888	137,538	-7%	290.13	20.31
Waterfront Restaurant	11,894	535,230	-10%	12,371	17,372	29,743	-16%	45.00	2.50	5,856,971	-2%	131,855	217,188	349,043	-3%	492.43	29.35
<b>SUBTOTAL:</b>		<b>\$1,474,249</b>	<b>-13%</b>	<b>\$47,842</b>	<b>\$46,883</b>	<b>\$94,725</b>	<b>-16%</b>	<b>-</b>	<b>-</b>	<b>\$16,935,892</b>	<b>-7%</b>	<b>\$556,117</b>	<b>\$559,143</b>	<b>\$1,115,260</b>	<b>-7%</b>	<b>-</b>	<b>-</b>
<b>PARKING</b>																	
Central Parking (SWL #314)	29,917	131,455	3% (7)	53,841	0	53,841	0%	4.39	1.80	1,445,155	-7%	646,093	0	646,093	1%	48.31	21.60
Central Parking (Triangle lot)		200,691	4% (7)	123,747	41,629	165,375	5%	-	-	2,560,954	1%	1,484,963	529,246	2,014,208	-2%	-	-
Central Parking (Pier 45-Shed A)		36,497	30%	0	24,088	24,088	30%	-	-	456,028	0%	0	300,978	300,978	0%	-	-
Central Parking (Pier 45-Shed C & Valley)		7,592	1%	0	5,011	5,011	1%	-	-	103,790	1%	0	68,501	68,501	1%	-	-
Central Parking (SWL 321)		73,388	-19%	0	48,436	48,436	-31%	-	-	878,440	-26%	(1)	579,770	579,769	-32%	-	-
Central Parking (SWL 323/324)		77,506	-21%	0	51,154	51,154	-33%	-	-	1,031,581	-19%	1	680,844	680,845	-27%	-	-
Central Parking (Swl 322-i)	37,812	62,257	-23%	0	41,090	41,090	-23%	1.65	1.09	754,720	-14%	4	498,116	498,120	-18%	19.96	13.17
Central Parking (Pier 19.5)		46,738	5%	0	30,847	30,847	5%	-	-	463,388	16%	0	305,835	305,835	16%	-	-
Central Parking (Pier 29.5)		0	-100% (8)	0	0	0	-100%	-	-	285,403	-52%	0	188,367	188,367	-52%	-	-
Central Parking (Pier 33)		0	-100% (8)	0	0	0	-100%	-	-	10,560	-70%	0	6,966	6,966	-70%	-	-
<b>SUBTOTAL:</b>		<b>\$636,123</b>	<b>-12%</b>	<b>\$177,588</b>	<b>\$242,253</b>	<b>\$419,841</b>	<b>-16%</b>	<b>-</b>	<b>-</b>	<b>\$7,990,018</b>	<b>-11%</b>	<b>\$2,131,060</b>	<b>\$3,158,621</b>	<b>\$5,289,681</b>	<b>-14%</b>	<b>-</b>	<b>-</b>
<b>EXCURSIONS/TRANSPORTATION</b>																	
Hornblower Yachts, Inc. (Pier 31 1/2)		2,697,410	10% (9)	31,668	170,638	202,306	18%	-	-	25,304,510	3%	380,019	1,455,567	1,835,586	7%	-	-
Hornblower Yachts, Inc. (Pier 3)		1,606,780	3% (9)	18,908	92,955	111,862	2%	-	-	13,115,491	9%	226,900	740,207	967,106	0%	-	-
<b>SUBTOTAL:</b>		<b>\$4,304,190</b>	<b>7%</b>	<b>\$50,576</b>	<b>\$263,592</b>	<b>\$314,168</b>	<b>12%</b>	<b>-</b>	<b>-</b>	<b>\$38,420,001</b>	<b>5%</b>	<b>\$606,919</b>	<b>\$2,195,773</b>	<b>\$2,802,692</b>	<b>4%</b>	<b>-</b>	<b>-</b>
<b>OTHER</b>																	
Ferry Boat Santa Rosa Partners		40,000	0%	5,087	0	5,087	3%	-	-	480,000	0%	60,784	0	60,784	2%	-	-
S. F. Pier 33, LLC	4,300	299,377	-2%	12,010	9,600	21,610	-1%	69.62	5.03	2,828,591	-6%	140,866	75,898	216,764	0%	657.81	50.41
S. F. Waterfront Partners, Inc.		0	0% (10)	53,229	0	53,229	15%	-	-	5,683,583	-2%	597,003	262,492	859,495	-1%	-	-
<b>SUBTOTAL:</b>		<b>\$339,377</b>	<b>-1%</b>	<b>\$70,326</b>	<b>\$9,600</b>	<b>\$79,925</b>	<b>9%</b>	<b>-</b>	<b>-</b>	<b>\$8,992,174</b>	<b>-3%</b>	<b>\$798,653</b>	<b>\$338,390</b>	<b>\$1,137,042</b>	<b>-1%</b>	<b>-</b>	<b>-</b>
<b>TOTAL :</b>	<b>NORTHERN</b>	<b>\$6,753,939</b>	<b>-1%</b>	<b>\$346,332</b>	<b>\$562,328</b>	<b>\$908,660</b>	<b>-6%</b>	<b>-</b>	<b>-</b>	<b>\$72,338,085</b>	<b>-1%</b>	<b>\$4,092,749</b>	<b>\$6,251,927</b>	<b>\$10,344,676</b>	<b>-7%</b>	<b>-</b>	<b>-</b>

(7) SWL 314 & Triangle lot's sales are consolidated for calculation, combined percentage rent is reported under Triangle lot.  
 (8) No sales due to lot is closed for renovation.  
 (9) Percentage rent is off-set @ 70% by tenant Improvement allowance as per sec. 5.7 (a) of the lease.  
 (10) Quarterly reporting on rent revenues. Percentage rent is off-set by rent credit as per sect. 2.5 of the lease.

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