

PORT OF SAN FRANCISCO :

MONTHLY SALES & RENT REPORT

TENANT	AREA (GLA)	November		2015						LAST 12 MONTHS (December '14 - November '15)							
		SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.
RESTAURANTS - FULL SERVICE		FISHERMAN'S WHARF															
Alioto's	6,270	744,729	-16%	18,385	30,023	48,407	-16%	118.78	7.72	11,372,965	-6%	205,666	533,577	739,242	-6%	1813.87	117.90
Capurro's (formerly Mama Franceschi / Franceschi)	4,286	0	-100% (11)	6,000	0	6,000	-54%	0.00	1.40	1,850,213	-26%	72,000	70,890	142,890	-15%	431.69	33.34
Castagnola's	9,107	0	-100% (11)	22,248	0	22,248	13%	0.00	2.44	2,369,045	-24%	254,053	4,369	258,422	5%	260.13	28.38
D & G Co.(Lou's Blue)	2,120	167,733	-12%	13,307	0	13,307	3%	79.12	6.28	3,366,232	1%	156,934	74,594	231,528	-2%	1587.85	109.21
Fisherman's Grotto #9	18,796	403,719	-14%	27,990	0	27,990	-9%	21.48	1.49	7,284,065	3%	329,358	146,147	475,505	3%	387.53	25.30
Nick's Lighthouse	2,238	357,745	-15%	2,326	20,928	23,254	-15%	159.85	10.39	5,352,419	2%	27,369	320,547	347,916	2%	2,391.61	155.46
340 Jefferson, LLC (formerly Pompei's Grotto)	4,140	143,052	-14%	10,830	0	10,830	-4%	34.55	2.62	2,630,164	2%	129,957	49,647	179,604	2%	635.31	43.38
Sabella & La Torre	2,236	339,214	-16%	2,479	19,570	22,049	-16%	151.71	9.86	5,121,088	-3%	29,169	303,699	332,868	-3%	2,290.29	148.87
Scoma's	12,421	1,078,462	-15%	20,709	49,399	70,108	-15%	86.83	5.64	15,173,011	-4%	243,683	742,729	986,412	-4%	1221.56	79.41
SFO Forecast, Inc.(Portco)	7,430	399,971	-7%	5,375	21,623	26,998	-7%	53.83	3.63	7,367,819	10%	59,651	437,679	497,330	10%	991.63	66.94
SFS39, inc. (formerly Franciscan Restaurant)	12,143	879,401	-7%	25,577	33,344	58,922	-7%	72.42	4.85	13,640,333	4%	306,930	613,318	920,249	3%	1123.31	75.78
Tarantino's	7,153	117,071	-27%	12,279	0	12,279	3%	16.37	1.72	2,399,131	-4%	144,485	21,893	166,378	-3%	335.40	23.26
SUBTOTAL:		\$4,631,096	-20%	\$167,504	\$174,887	\$342,391	-11%	-	-	\$77,926,484	-2%	\$1,959,254	\$3,319,089	\$5,278,343	0%	-	-
OTHER FOOD & BEVERAGE																	
Boudin Properties, Inc.	19891	1,690,131	4%	41,667	61,464	103,131	5%	84.97	5.18	26,444,647	6%	500,004	1,131,100	1,631,104	7%	1329.48	82.00
Boudin's Bakery & Café	4,400	181,458	12%	6,839	9,492	16,331	12%	41.24	3.71	3,477,177	6%	81,848	231,099	312,947	6%	790.27	71.12
Frances Chu (The Crab Station)	927	115,785	-15%	943	6,583	7,526	-15%	124.90	8.12	2,011,270	8%	11,314	119,416	130,730	8%	2169.66	141.02
Guardino's Souvenir & Gift	1,824	105,717	-29%	1,235	5,909	7,144	-31%	57.96	3.92	1,717,072	-2%	14,534	102,442	116,976	-3%	941.38	64.13
SUBTOTAL:		\$2,093,091	1%	\$50,683	\$83,449	\$134,132	2%	-	-	\$33,650,166	6%	\$607,699	\$1,584,058	\$2,191,757	6%	-	-
EXCURSIONS/TRANSPORTATION																	
Blue & Gold Fleet	59292	475,539	1%	32,646	5,899	38,545	1%	8.02	0.65	10,390,452	6%	365,961	452,489	818,450	5%	175.24	13.80
Abraham Pedicabs dba Cabrio Taxi		3,588	56%	200	159	359	57%	-	-	55,825	-6%	2,400	3,250	5,650	-5%	-	-
Golden Gate Pedicab		3,285	2%	300	29	329	2%	-	-	72,120	-21%	3,600	3,881	7,481	-19%	-	-
Henriquez, Reinaldo		132	16%	20	0	20	0%	-	-	2,797	-6%	240	132	372	-6%	-	-
Pedicab/K.Saggers		5,050	-13%	240	265	505	-13%	-	-	92,205	-5%	2,880	6,393	9,273	-5%	-	-
SUBTOTAL:		\$487,593	1%	\$33,406	\$6,352	\$39,758	1%	-	-	\$10,613,398	6%	\$375,081	\$466,145	\$841,226	5%	-	-
RETAIL SHOPS																	
Portco/The Wharf Store (formerly Coast Marine & I	20,915	121,696	8%	10,094	0	10,094	0%	5.82	0.48	1,910,337	127%	121,132	25,423	146,555	18%	91.34	7.01
Frank's Fisherman's Supply	8,183	65,689	6%	3,845	2,724	6,569	6%	8.03	0.80	886,830	-5%	46,136	42,548	88,684	-5%	108.37	10.84
Hoppe, Arthur	10,413	166,811	-9%	14,106	490	14,596	-9%	16.02	1.40	3,258,658	-3%	166,463	119,082	285,545	-5%	312.94	27.42
Portco, Inc./ Safe Harbor (swl 302)		51,210	-19%	10,348	0	10,348	3%	-	-	1,103,198	-14%	122,659	6,372	129,031	-4%	-	-
SUBTOTAL:		\$405,405	-4%	\$38,393	\$3,214	\$41,608	-2%	-	-	\$7,159,022	12%	\$456,390	\$193,425	\$649,816	0%	-	-

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		November		MINIMUM Rent		Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.
OTHER																	
National Liberty Ship Memorial	5,223	47,857	38%	2,841	30	2,871	1%	9.16	0.55	748,612	8%	34,092	12,945	47,037	6%	143.33	9.01
S. F. Maritime Nat'l Park Assoc.	8,096	38,302	-9%	6,855	0	6,855	0%	4.73	0.85	776,299	-1%	82,262	141	82,403	2%	95.89	10.18
S. F. Museum and Historical Society	9,406	56,613	-23%	3,828	1,792	5,620	-23%	6.02	0.60	955,025	4%	43,594	41,414	85,008	4%	101.53	9.04
SUBTOTAL:		\$142,772	-5%	\$13,524	\$1,822	\$15,346	-10%	-	-	\$2,479,936	4%	\$159,948	\$54,500	\$214,448	4%	-	-
Pier 39																	
The Bay Institutes (formerly Aquarium of the Bay)		0	* (12)	41,667	1,140	42,807	0%	-	-	36,330,746	3%	500,000	3,144,248	3,644,248	2%	-	-
SUBTOTAL:		\$0	0%	\$50,037	\$1,140	\$51,177	1%	-	-	\$46,003,334	2%	\$597,076	\$3,434,917	\$4,031,993	2%	-	-
TOTAL : FISHERMAN'S WHARF		\$7,759,957	-13%	\$353,548	\$270,864	\$624,412	-6%	-	-	\$177,832,340	2%	\$4,155,449	\$9,052,134	\$13,207,583	2%		
TOTAL PORT		\$18,991,629	-7%	\$1,045,033	\$849,670	\$1,894,703	-5%			\$356,204,621	5%	\$16,536,990	\$18,976,965	\$35,513,955	4%		

12 MONTH SUMMARY

\$ IMPACT

CENTRAL & SOUTHERN

NORTHERN

FISHERMAN'S WHARF

- TOTAL PORT -

	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port
CURRENT "YEAR" ->	\$105,724,811	\$11,268,531	\$72,647,470	\$11,037,841	\$177,832,340	\$13,207,583	\$356,204,621	\$35,513,955
PRIOR "YEAR" ->	\$91,169,350	\$10,526,614	\$71,934,864	\$10,592,906	\$175,133,490	\$12,981,053	\$338,237,704	\$34,100,573
CHANGE ->	16% \$14,555,461	7% \$741,917	1% \$712,606	4% \$444,934	2% \$2,698,850	2% \$226,530	5% \$17,966,917	4% \$1,413,381

(11) November 2015 sales unavailable.

(12) Quarterly reporting on rent revenues.

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RESTAURANTS - FULL SERVICE		CENTRAL & SOUTHERN															
Ferry Plaza Limited Partnership	19,085	0	0% (1)	18,572	0	18,572	12%	0.00	0.97	0	0%	222,860	0	222,860	12%	0.00	11.68
Golden Bear Restaurant /Mission Rock	7,924	342,192	7%	17,373	6,580	23,953	7%	43.18	3.02	5,516,489	29%	205,071	181,083	386,154	29%	696.17	48.73
Java House, LLC		9,016	31%	2,624	0	2,624	0%	-	-	131,235	-14%	31,489	0	31,489	0%	-	-
369-399 Embarcadero, LLC (formerly JMA Waterfront Prop LLC)	19,976	0	0% (2)	18,333	0	18,333	0%	0.00	0.92	1,632,603	6%	219,993	82,690	302,683	3%	81.73	15.15
The Ramp Restaurant		162,811	-13%	7,358	0	7,358	0%	-	-	3,526,248	9%	88,296	67,796	156,092	8%	-	-
Red's Java House	772	38,702	0%	1,471	1,238	2,709	0%	50.13	3.51	750,233	-8%	17,310	35,206	52,516	-8%	971.80	68.03
Sinbad's	8,528	0	-100% (1)	23,548	0	23,548	7%	0.00	2.76	1,325,977	-35%	276,081	0	276,081	5%	155.49	32.37
Sitting By, Inc. dba Hivive	1,937	126,491	5%	6,344	2,510	8,854	5%	65.30	4.57	2,198,949	4%	75,758	78,164	153,922	4%	1135.23	79.46
SUBTOTAL:		\$679,212	-17%	\$95,625	\$10,329	\$105,953	6%	-	-	\$15,081,734	6%	\$1,136,860	\$444,940	\$1,581,799	10%	-	-
PARKING																	
China Basin Ball Park Co. (Lot A)- Parking	619,317	183,933	-26% (3)	49,173	119,537	168,710	3%	0.30	0.27	5,503,114	-7%	2,616,821	1,461,483	4,078,304	-8%	8.89	6.59
China Basin Ball Park Co. (Lot A)- Spcl Event		6,487	659% (3)	0	0	0	0%	-	-	23,995	-55%	0	0	0	0%	-	-
Imperial Parking Inc. (Pier 26/28)		15,976	-7%	0	10,544	10,544	-7%	-	-	220,733	15%	0	145,683	145,683	15%	-	-
Imperial Parking Inc. (Piers 30/32))		110,204	50%	0	72,735	72,735	50%	-	-	1,599,038	* (4)	0	1,055,366	1,055,366	*	-	-
Imperial Parking Inc. (SWL #330)	101,471	77,495	27%	42,113	9,033	51,147	25%	0.76	0.50	1,282,956	-5%	502,899	349,457	852,357	-5%	12.64	8.40
Imperial Parking Inc. (901 Illinois-Pier 70 lot)		23,215	* (4)	0	15,322	15,322	*	-	-	187,606	* (4)	0	123,821	123,821	*	-	-
Imperial Parking Inc. (TFB. & Illinois St.)		0	0%	0	0	0	0%	-	-	0	-100%	0	0	0	-100%	-	-
Imperial Parking Inc. (TFB. & Illinois St.) -Spcl Event		2,000	0% (3)	0	0	0	0%	-	-	13,000	225%	0	0	0	0%	-	-
Imperial Parking Inc. (Port Bus Lot)	39,820	0	0% (3)	0	0	0	0%	0.00	0.00	0	0%	0	0	0	0%	0.00	0.00
Imperial Parking Inc. (pier 48)- Parking		4,284	* (3) (4)	0	0	0	0%	-	-	1,182,669	14%	0	0	0	0%	-	-
Imperial Parking Inc. (p-48 Shed A & Valley)- Spcl Event		0	-100% (3)	0	0	0	0%	-	-	0	-100%	0	0	0	0%	-	-
Imperial Parking Inc. (p-48 Shed A/C & Valley)- Spcl Event		36,000	* (3) (4)	0	0	0	0%	-	-	224,500	* (4)	0	0	0	*	-	-
SUBTOTAL:		\$459,593	5%	\$91,286	\$227,171	\$318,457	20%	-	-	\$10,237,610	7%	\$3,119,720	\$3,135,810	\$6,255,530	4%	-	-
OTHER																	
St.Francis Marine: S.F. Boat Works		121,103	154%	14,717	0	14,717	0%	-	-	2,588,211	9%	176,604	135,646	312,250	8%	-	-
Bay Native		23,015	10%	4,166	0	4,166	0%	-	-	249,375	1%	49,993	0	49,993	0%	-	-
BAE Systems/San Francisco Drydock, Inc.	791,490	5,655,401	0% (5)	100,000	0	100,000	14%	7.15	0.13	75,884,866	21%	1,137,496	1,335,782	2,473,278	17%	95.88	3.12
Recology/Sustainable Crushing Ventures, LLC		0	0% (6)	49,640	0	49,640	0%	-	-	1,683,015	-10%	595,681	0	595,681	0%	-	-
SUBTOTAL:		\$5,799,519	2%	\$168,523	\$0	\$168,523	8%	-	-	\$80,405,467	19%	\$1,959,774	\$1,471,428	\$3,431,202	12%	-	-
TOTAL :	CENTRAL & SOUTHERN	\$6,938,324	0%	\$355,434	\$237,500	\$592,933	14%	-	-	\$105,724,811	16%	\$6,216,354	\$5,052,178	\$11,268,531	7%	-	-

(1) November 2015 sales unavailable.
 (2) Quarterly reporting on rent revenues.
 (3) Lease combines revenues from CBBP (lot A), Port Bus lot, P-48 lot and TFB & Illinois St.(spcl.event only) for percentage rent calculation & consolidates under CBBP.
 (4) Insufficient historical data for comparison.
 (5) Percentage rent is due when YTD percentage rent @ 3.3% of Gross Sales is in excess of minimum rent per calendar quarter.
 (6) Quarterly reporting with special covered period.

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RESTAURANTS - FULL SERVICE		Northern															
Blue Jeans Equities / Fog City Diner	7,627	306,178	-22%	9,131	11,536	20,667	-22%	40.14	2.71	4,383,600	-4%	109,136	186,755	295,891	-4%	574.75	38.80
Pier 23 Cafe	4,835	297,334	-10%	17,073	3,740	20,813	-10%	61.50	4.30	5,557,996	7%	204,873	184,184	389,057	7%	1149.53	80.47
RGN Corporation/Butterfly Restaurant	6,772	187,486	11%	8,804	4,320	13,124	11%	27.69	1.94	2,168,684	-13%	104,286	45,736	150,022	-14%	320.24	22.15
Waterfront Restaurant	11,894	409,591	-3%	10,000	14,575	24,575	-3%	34.44	2.07	5,973,189	-7%	120,000	238,389	358,389	-7%	502.20	30.13
SUBTOTAL:		\$1,200,589	-8%	\$45,007	\$34,172	\$79,180	-8%	-	-	\$18,083,469	-3%	\$538,294	\$655,065	\$1,193,360	-3%	-	-
PARKING																	
Central Parking (SWL #314)	29,917	110,031	-5% (8)	53,841	0	53,841	3%	3.68	1.80	1,545,707	0%	638,253	0	638,253	2%	51.67	21.33
Central Parking (Triangle lot)		193,599	4% (8)	123,747	22,808	146,555	-1%	-	-	2,533,136	3%	1,466,953	586,840	2,053,793	2%	-	-
Central Parking (Pier 45-Shed A)		15,970	-35%	0	10,540	10,540	-35%	-	-	448,707	4%	0	296,147	296,147	4%	-	-
Central Parking (Pier 45-Shed C & Valley)		11,388	42%	0	7,516	7,516	42%	-	-	105,902	* (7)	0	69,895	69,895	*	-	-
Central Parking (SWL 321)		58,613	-34% (9) (9a)	0	38,684	38,684	-45%	-	-	1,150,172	-8%	772,881	53,478	826,359	-4%	-	-
Central Parking (SWL 323/324)		55,063	-43% (9) (9a)	0	36,342	36,342	-52%	-	-	1,237,586	-9%	837,288	52,368	889,656	-5%	-	-
Central Parking (Swl 322-i)	37,812	44,957	-37% (9)	0	29,672	29,672	-41%	1.19	0.78	847,474	-8%	552,930	34,985	587,915	-5%	22.41	15.55
Central Parking (Pier 19.5)		25,572	2% (9)	0	16,878	16,878	2%	-	-	401,342	* (7)	0	264,885	264,885	*	-	-
Central Parking (Pier 29.5)		35,250	-34% (9)	0	23,265	23,265	-34%	-	-	574,095	* (7)	0	378,902	378,902	*	-	-
Central Parking (Pier 33)		0	-100% (9)	0	0	0	-100%	-	-	32,196	-16%	0	21,248	21,248	-16%	-	-
SUBTOTAL:		\$550,443	-18%	\$177,588	\$185,705	\$363,293	-23%	-	-	\$8,876,318	3%	\$4,268,306	\$1,758,747	\$6,027,053	4%	-	-
EXCURSIONS/TRANSPORTATION																	
Hornblower Yachts, Inc. (Pier 31 1/2)		1,581,086	-4%	31,668	79,008	110,676	-4%	-	-	24,437,314	-3%	380,019	1,330,592	1,710,611	12%	-	-
Hornblower Yachts, Inc. (Pier 3)		715,802	-7%	18,908	39,475	58,382	-15%	-	-	11,935,783	0%	226,900	731,806	958,705	-2%	-	-
SUBTOTAL:		\$2,296,888	-5%	\$50,576	\$118,483	\$169,059	-8%	-	-	\$36,373,097	-2%	\$606,919	\$2,062,398	\$2,669,317	6%	-	-
OTHER																	
Ferry Boat Santa Rosa Partners		40,000	0%	4,960	0	4,960	0%	-	-	480,000	0%	59,519	0	59,519	3%	-	-
S. F. Pier 33, LLC	4,300	205,428	4%	11,649	2,948	14,596	4%	47.77	3.39	3,022,621	130%	136,895	79,905	216,800	53%	702.94	50.42
S. F. Waterfront Partners, Inc.		0	0% (10)	46,271	0	46,271	0%	-	-	5,811,965	0%	555,254	316,539	871,793	0%	-	-
SUBTOTAL:		\$245,428	3%	\$62,879	\$2,948	\$65,827	1%	-	-	\$9,314,586	23%	\$751,668	\$396,444	\$1,148,112	7%	-	-
TOTAL :	NORTHERN	\$4,293,348	-7%	\$336,051	\$341,307	\$677,358	-16%	-	-	\$72,647,470	1%	\$6,165,187	\$4,872,654	\$11,037,841	4%	-	-

(7) Insufficient historical data for comparison.

(8) SWL 314 & Triangle lot's sales are consolidated for calculation, combined percentage rent is reported under Triangle lot.

(9) Central Parking took over lot's operation as an interim operator effective Nov 2015. (9a) Split reporting of SWL 321 and SWL 323/324 using pro-rata by sq.ft.

(10) Quarterly reporting on rent revenues. Percentage rent is off-set by rent credit as per sect. 2.5 of the lease.

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