

PORT OF SAN FRANCISCO :

MONTHLY SALES & RENT REPORT

TENANT	AREA (GLA)	2016								LAST 12 MONTHS (July '15 - June '16)							
		SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.
RESTAURANTS - FULL SERVICE		FISHERMAN'S WHARF															
Alioto's	6,270	995,521	1%	18,385	46,324	64,709	1%	158.78	10.32	10,992,742	-6%	220,618	493,912	714,530	-6%	1753.23	113.96
Capurro's (formerly Mama Franceschi / Franceschi)	4,286	0	-100% (11)	6,000	0	6,000	-48%	0.00	1.40	2,090,801	-14%	72,000	81,128	153,128	-7%	487.82	35.73
Castagnola's	9,107	0	-100% (11)	22,248	0	22,248	0%	0.00	2.44	709,990	-77%	266,978	4,369	271,347	8%	77.96	29.80
D & G Co.(Lou's Blue)	2,120	336,795	7%	13,307	9,427	22,734	7%	158.87	10.72	3,293,007	-3%	159,685	71,141	230,826	0%	1553.31	108.88
Fisherman's Grotto #9	18,796	571,996	-13%	27,990	9,190	37,180	-13%	30.43	1.98	6,353,006	-15%	335,063	92,055	427,118	-12%	338.00	22.72
Nick's Lighthouse	2,238	522,718	11%	2,326	31,651	33,977	11%	233.56	15.18	5,374,793	2%	27,845	321,527	349,372	2%	2,401.61	156.11
340 Jefferson, LLC (formerly Pompei's Grotto)	4,140	304,004	27%	10,830	9,691	20,520	27%	73.43	4.96	2,616,959	2%	129,957	55,920	185,876	7%	632.12	44.90
Sabella & La Torre	2,236	472,700	-1%	2,479	28,246	30,725	-1%	211.40	13.74	5,039,199	-5%	29,673	297,871	327,544	-5%	2,253.67	146.49
Scoma's	12,421	1,374,443	9%	20,709	68,637	89,346	9%	110.65	7.19	15,345,474	-1%	247,904	749,723	997,627	-1%	1235.45	80.32
SFO Forecast, Inc.(Portco)	7,430	764,315	6%	5,375	46,216	51,591	6%	102.87	6.94	7,408,565	5%	63,893	436,184	500,077	5%	997.12	67.31
SFS39, inc. (formerly Franciscan Restaurant)	12,143	1,461,873	19%	25,577	73,681	99,259	19%	120.39	8.17	14,117,214	4%	306,930	644,694	951,625	3%	1162.58	78.37
Tarantino's	7,153	207,499	-9%	12,279	1,209	13,488	-9%	29.01	1.89	2,224,288	-11%	146,991	16,602	163,593	-3%	310.96	22.87
SUBTOTAL:		\$7,011,865	0%	\$167,504	\$324,272	\$491,776	5%	-	-	\$75,566,039	-5%	\$2,007,536	\$3,265,126	\$5,272,663	-1%	-	-
OTHER FOOD & BEVERAGE																	
Boudin Properties, Inc.	19891	3,008,470	5%	41,667	146,860	188,527	5%	151.25	9.48	27,213,745	5%	500,004	1,185,025	1,685,029	6%	1368.14	84.71
Boudin's Bakery & Café	4,400	477,283	19%	7,063	35,892	42,955	19%	108.47	9.76	3,567,341	5%	83,416	237,647	321,063	5%	810.76	72.97
Frances Chu (The Crab Station)	927	174,354	-3%	943	10,390	11,333	-3%	188.08	12.23	1,897,330	-5%	11,314	112,010	123,324	-5%	2046.74	133.04
Guardino's Souvenir & Gift	1,824	174,977	33%	1,235	10,677	11,912	32%	95.93	6.53	1,716,950	-1%	14,786	101,468	116,254	-2%	941.31	63.74
SUBTOTAL:		\$3,835,083	7%	\$50,907	\$203,820	\$254,727	8%	-	-	\$34,395,365	4%	\$609,519	\$1,636,151	\$2,245,670	5%	-	-
EXCURSIONS/TRANSPORTATION																	
Blue & Gold Fleet	59292	962,070	5%	32,646	45,774	78,420	8%	16.23	1.32	10,002,115	1%	391,756	395,193	786,949	0%	168.69	13.27
Abraham Pedicabs dba Cabrio Taxi		6,794	-4%	200	479	679	-4%	-	-	51,040	-10%	2,400	3,076	5,476	-5%	-	-
Golden Gate Pedicab		6,735	-20%	300	374	674	-20%	-	-	74,949	-5%	3,600	3,914	7,514	-8%	-	-
Henriquez, Reinaldo		155	-32%	20	0	20	-33%	-	-	2,973	0%	240	154	394	-1%	-	-
Pedicab/K.Saggers		10,420	5%	240	802	1,042	5%	-	-	97,787	7%	2,880	6,901	9,781	6%	-	-
SUBTOTAL:		\$986,174	5%	\$33,406	\$47,430	\$80,836	8%	-	-	\$10,228,864	1%	\$400,876	\$409,239	\$810,115	0%	-	-
RETAIL SHOPS																	
Portco/The Wharf Store (formerly Coast Marine & I	20,915	250,126	21%	10,094	7,328	17,422	22%	11.96	0.83	2,096,320	32%	121,132	34,137	155,269	19%	100.23	7.42
Frank's Fisherman's Supply	8,183	75,619	-11%	4,160	3,402	7,562	-11%	9.24	0.92	843,739	-7%	47,081	37,293	84,374	-7%	103.11	10.31
Hoppe, Arthur	10,413	391,397	13%	14,171	20,076	34,247	13%	37.59	3.29	3,226,343	-4%	169,335	117,774	287,109	-3%	309.84	27.57
Portco, Inc./ Safe Harbor (swl 302)		117,213	-8%	10,673	0	10,673	-4%	-	-	1,056,098	-10%	124,824	5,174	129,998	-2%	-	-
SUBTOTAL:		\$834,356	9%	\$39,099	\$30,805	\$69,904	9%	-	-	\$7,222,501	3%	\$462,373	\$194,377	\$656,750	1%	-	-

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		June		MINIMUM Rent		Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.
OTHER																	
National Liberty Ship Memorial	5,223	82,438	11%	7,000	0	7,000	57%	15.78	1.34	773,263	8%	38,251	10,295	48,546	6%	148.05	9.29
S. F. Maritime Nat'l Park Assoc.	8,096	94,257	16%	6,855	0	6,855	0%	11.64	0.85	841,603	5%	82,262	141	82,403	0%	103.95	10.18
S. F. Museum and Historical Society	9,406	83,934	-17%	3,951	1,085	5,036	-23%	8.92	0.54	838,996	-15%	46,383	28,239	74,622	-15%	89.20	7.93
SUBTOTAL:		\$260,628	1%	\$17,806	\$1,085	\$18,891	6%	-	-	\$2,453,861	-2%	\$166,896	\$38,675	\$205,571	-5%	-	-
Pier 39																	
The Bay Institutes (formerly Aquarium of the Bay)		10,180,034	-2% (12)	41,667	675,101	716,768	-2%	-	-	36,393,285	0%	500,000	3,161,796	3,661,796	0%	-	-
SUBTOTAL:		\$12,871,859	-1%	\$50,037	\$757,664	\$807,701	-1%	-	-	\$46,473,875	1%	\$600,016	\$3,465,002	\$4,065,018	1%	-	-
TOTAL : FISHERMAN'S WHARF		\$25,799,965	1%	\$358,759	\$1,365,076	\$1,723,835	3%	-	-	\$176,340,505	-1%	\$4,247,216	\$9,008,570	\$13,255,786	1%		
TOTAL PORT		\$38,131,926	-5%	\$1,399,642	\$2,501,558	\$3,901,200	-5%			\$338,491,914	-3%	\$15,230,856	\$19,443,841	\$34,674,697	-1%		

12 MONTH SUMMARY

\$ IMPACT

	CENTRAL & SOUTHERN		NORTHERN		FISHERMAN'S WHARF		- TOTAL PORT -	
	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port
CURRENT "YEAR" ->	\$89,806,288	\$10,873,149	\$72,345,120	\$10,545,762	\$176,340,505	\$13,255,786	\$338,491,914	\$34,674,697
PRIOR "YEAR" ->	\$97,655,594	\$10,747,239	\$73,682,089	\$11,080,695	\$178,805,109	\$13,188,572	\$350,142,792	\$35,016,506
CHANGE ->	-8% (\$7,849,306)	1% (\$125,910)	-2% (\$1,336,969)	-5% (\$534,933)	-1% (\$2,464,604)	1% \$67,214	-3% (\$11,650,878)	-1% (\$341,809)

(11) June 2016 sales unavailable.
 (12) Quarterly reporting on rent revenues.

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RESTAURANTS - FULL SERVICE		CENTRAL & SOUTHERN															
Ferry Plaza Limited Partnership	19,085	0	0% (1)	18,572	0	18,572	0%	0.00	0.97	0	0%	222,860	0	222,860	5%	0.00	11.68
Golden Bear Restaurant /Mission Rock	7,924	501,021	1%	17,894	17,177	35,071	1%	63.23	4.43	5,484,538	10%	209,000	174,918	383,918	10%	692.14	48.45
Java House, LLC		17,018	13%	3,193	0	3,193	22%	-	-	156,611	8%	32,058	0	32,058	2%	-	-
369-399 Embarcadero, LLC (formerly JMA Waterfront Prop LLC)	19,976	466,442	13% (2)	18,333	26,502	44,835	13%	23.35	2.24	1,742,490	9%	219,993	93,679	313,672	5%	87.23	15.70
The Ramp Restaurant		334,293	-4%	7,358	8,272	15,630	1%	-	-	3,271,350	-3%	88,296	57,674	145,970	-3%	-	-
Red's Java House	772	86,477	7%	1,471	4,582	6,053	7%	112.02	7.84	767,022	-2%	17,611	36,082	53,693	-2%	993.55	69.55
Sitting By, Inc. dba Hivive	1,937	220,646	9%	6,467	8,978	15,445	9%	113.91	7.97	2,282,156	6%	76,619	83,125	159,744	6%	1178.19	82.47
SUBTOTAL:		\$1,625,896	5%	\$73,289	\$65,511	\$138,800	6%	-	-	\$13,704,166	5%	\$866,438	\$445,478	\$1,311,916	5%	-	-
PARKING																	
China Basin Ball Park Co. (Lot A)- Parking	619,317	711,490	2% (3)	399,557	117,413	516,970	1%	1.15	0.83	5,510,424	-5%	2,657,463	1,630,918	4,288,381	1%	8.90	6.92
China Basin Ball Park Co. (Lot A)- Spcl Event		0	0% (3)	0	0	0	0%	-	-	33,225	63%	0	0	0	0%	-	-
Imperial Parking Inc. (Pier 26/28)		24,593	19%	0	16,232	16,232	19%	-	-	229,378	11%	0	151,390	151,390	11%	-	-
Imperial Parking Inc. (Piers 30/32))		151,687	-10%	0	100,113	100,113	-10%	-	-	1,597,482	14%	0	1,054,339	1,054,339	14%	-	-
Imperial Parking Inc. (SWL #330)	101,471	114,091	-21%	44,064	31,236	75,300	-21%	1.12	0.74	1,239,430	-2%	522,917	295,108	818,025	-3%	12.21	8.06
Imperial Parking Inc. (901 Illinois-Pier 70 lot)		30,896	77%	0	20,392	20,392	77%	-	-	312,168	* (4)	0	206,031	206,031	*	-	-
Imperial Parking Inc. (TFB. & Illinois St.)		0	0%	0	0	0	0%	-	-	0	0%	0	0	0	0%	-	-
Imperial Parking Inc. (TFB. & Illinois St.) -Spcl Event		0	0% (3)	0	0	0	0%	-	-	12,000	33%	0	0	0	0%	-	-
Imperial Parking Inc. (Port Bus Lot)	39,820	0	0% (3)	0	0	0	0%	0.00	0.00	0	0%	0	0	0	0%	0.00	0.00
Imperial Parking Inc. (pier 48)- Parking		187,153	-6% (3)	0	0	0	0%	-	-	1,186,804	-2%	0	0	0	0%	-	-
Imperial Parking Inc. (p-48 Shed A & Valley)- Spcl Event		0	0% (3)	0	0	0	0%	-	-	7,457	-93%	0	0	0	0%	-	-
Imperial Parking Inc. (p-48 Shed A/C & Valley)- Spcl Event		0	* (3)	0	0	0	0%	-	-	280,000	89%	0	0	0	0%	-	-
SUBTOTAL:		\$1,219,910	-2%	\$443,621	\$285,385	\$729,006	-2%	-	-	\$10,408,368	2%	\$3,180,380	\$3,337,785	\$6,518,165	5%	-	-
OTHER																	
St.Francis Marine: S.F. Boat Works		275,622	5%	14,717	16,543	31,260	1%	-	-	2,327,790	-4%	176,604	115,312	291,916	-3%	-	-
Bay Native		13,023	-41%	4,420	0	4,420	3%	-	-	236,232	-2%	52,525	0	52,525	3%	-	-
BAE Systems/San Francisco Drydock, Inc.	791,490	931,868	-74% (5)	103,000	105,085	208,085	-48%	1.18	0.26	61,550,968	-12%	1,208,996	822,183	2,031,179	-12%	77.77	2.57
Recology/Sustainable Crushing Ventures, LLC		413,177	3% (6)	55,866	0	55,866	6%	-	-	1,578,764	-8%	667,447	0	667,447	6%	-	-
SUBTOTAL:		\$1,633,690	-62%	\$178,002	\$121,628	\$299,631	-39%	-	-	\$65,693,754	-12%	\$2,105,572	\$937,495	\$3,043,067	-8%	-	-
TOTAL :	CENTRAL & SOUTHERN	\$4,479,496	-37%	\$694,913	\$472,525	\$1,167,437	-14%	-	-	\$89,806,288	-8%	\$6,152,390	\$4,720,759	\$10,873,149	1%	-	-

- (1) June 2016 sales unavailable.
- (2) Quarterly reporting on rent revenues.
- (3) Lease combines revenues from CBBP (lot A), Port Bus lot, P-48 lot and TFB & Illinois St.(spcl.event only) for percentage rent calculation & consolidates under CBBP.
- (4) Insufficient historical data for comparison.
- (5) Percentage rent is due when YTD percentage rent @ 3.3% of Gross Sales is in excess of minimum rent per calendar quarter.
- (6) Quarterly reporting with special covered period (Feb 2016 to April 2016).

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RESTAURANTS - FULL SERVICE		Northern															
Blue Jeans Equities / Fog City Diner	7,627	271,844	-19%	9,594	8,755	18,349	-19%	35.64	2.41	3,927,992	-15%	111,886	153,250	265,136	-15%	515.01	34.76
Pier 23 Cafe	4,835	552,317	3%	17,073	21,589	38,662	3%	114.23	8.00	5,514,466	3%	204,873	181,135	386,008	3%	1140.53	79.84
RGN Corporation/Butterfly Restaurant	6,772	143,619	-16%	8,804	1,250	10,053	-16%	21.21	1.48	2,023,300	-10%	105,651	34,193	139,843	-11%	298.77	20.65
Waterfront Restaurant	11,894	478,888	1%	12,371	16,362	28,733	1%	40.26	2.42	5,969,724	-1%	122,371	235,807	358,178	-1%	501.91	30.11
SUBTOTAL:		\$1,446,668	-5%	\$47,842	\$47,956	\$95,798	-5%	-	-	\$17,435,482	-4%	\$544,781	\$604,385	\$1,149,166	-5%	-	-
PARKING																	
Central Parking (SWL #314)	29,917	135,110	-6% (7)	53,841	0	53,841	0%	4.52	1.80	1,434,688	-8%	646,093	0	646,093	4%	47.96	21.60
Central Parking (Triangle lot)		251,472	2% (7)	123,747	77,556	201,303	-1%	-	-	2,535,260	2%	1,484,963	505,378	1,990,341	-3%	-	-
Central Parking (Pier 45-Shed A)		48,677	5%	0	32,127	32,127	5%	-	-	424,949	-4%	0	280,467	280,467	-4%	-	-
Central Parking (Pier 45-Shed C & Valley)		8,296	-8%	0	5,475	5,475	-8%	-	-	107,709	6%	0	71,088	71,088	6%	-	-
Central Parking (SWL 321)		79,983	-20% (8)	0	52,789	52,789	-25%	-	-	964,389	-20% (8a)	281,047	378,603	659,650	-24%	-	-
Central Parking (SWL 323/324)		94,124	-13% (8)	0	62,122	62,122	-18%	-	-	1,082,156	-18% (8a)	304,469	434,840	739,309	-21%	-	-
Central Parking (Swl 322-i)	37,812	56,309	-18% (8)	0	37,164	37,164	-26%	1.49	0.98	777,696	-14%	201,068	322,255	523,323	-15%	20.57	13.84
Central Parking (Pier 19.5)		40,752	22% (8)	0	26,896	26,896	22%	-	-	468,248	32%	0	309,043	309,043	32%	-	-
Central Parking (Pier 29.5)		346	-99% (8)	0	229	229	-99%	-	-	507,514	-10%	0	334,960	334,960	-10%	-	-
Central Parking (Pier 33)		240	-92% (8)	0	158	158	-92%	-	-	21,260	-42%	0	14,028	14,028	-42%	-	-
SUBTOTAL:		\$715,310	-12%	\$177,588	\$294,517	\$472,105	-15%	-	-	\$8,323,870	-7%	\$2,917,640	\$2,650,663	\$5,568,303	-8%	-	-
EXCURSIONS/TRANSPORTATION																	
Hornblower Yachts, Inc. (Pier 31 1/2)		2,531,156	10% (9)	31,668	158,168	189,837	17%	-	-	24,598,964	-3%	380,019	1,354,562	1,734,582	4%	-	-
Hornblower Yachts, Inc. (Pier 3)		1,360,034	53% (9)	18,908	78,885	97,793	35%	-	-	12,714,280	4%	226,900	725,697	952,597	-5%	-	-
SUBTOTAL:		\$3,891,190	22%	\$50,576	\$237,054	\$287,630	23%	-	-	\$37,313,244	-1%	\$606,919	\$2,080,260	\$2,687,179	1%	-	-
OTHER																	
Ferry Boat Santa Rosa Partners		40,000	0%	5,087	0	5,087	3%	-	-	480,000	0%	60,276	0	60,276	2%	-	-
S. F. Pier 33, LLC	4,300	283,360	0%	11,649	8,557	20,206	0%	65.90	4.70	3,043,738	17%	139,422	78,846	218,268	13%	707.85	50.76
S. F. Waterfront Partners, Inc.		1,475,937	-1% (10)	53,229	75,874	129,103	-1%	-	-	5,748,787	-2%	562,212	300,359	862,571	-2%	-	-
SUBTOTAL:		\$1,799,297	-1%	\$69,965	\$84,431	\$154,395	-1%	-	-	\$9,272,525	4%	\$761,910	\$379,205	\$1,141,115	1%	-	-
TOTAL :	NORTHERN	\$7,852,464	7%	\$345,971	\$663,957	\$1,009,928	-3%	-	-	\$72,345,120	-2%	\$4,831,250	\$5,714,512	\$10,545,762	-5%	-	-

(7) SWL 314 & Triangle lot's sales are consolidated for calculation, combined percentage rent is reported under Triangle lot.
 (8) Central Parking took over lot's operation as an interim operator effective Nov 2015. (8a) Split reporting of SWL 321 and SWL 323/324 using pro-rata by sq.ft.
 (9) Percentage rent is off-set @ 70% by tenant Improvement allowance as per sec. 5.7 (a) of the lease.
 (10) Quarterly reporting on rent revenues. Percentage rent is off-set by rent credit as per sect. 2.5 of the lease.

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