

PORT OF SAN FRANCISCO :

MONTHLY SALES & RENT REPORT

TENANT	AREA (GLA)	July		2016						LAST 12 MONTHS (August '15 - July '16)							
		SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.
RESTAURANTS - FULL SERVICE		FISHERMAN'S WHARF															
Alioto's	6,270	1,242,035	0%	18,385	62,348	80,732	0%	198.09	12.88	10,987,641	-6%	220,618	493,581	714,198	-6%	1752.41	113.91
Capurro's (formerly Mama Franceschi / Franceschi)	4,286	302,511	10%	6,000	14,420	20,420	10%	70.58	4.76	2,333,575	-4%	72,000	91,517	163,517	-1%	544.46	38.15
Castagnola's	9,107	0	-100% (11)	22,248	0	22,248	-15%	0.00	2.44	330,927	-89%	266,978	527	267,505	6%	36.34	29.37
D & G Co.(Lou's Blue)	2,120	424,456	-2%	13,438	15,213	28,651	-2%	200.22	13.51	3,284,049	-3%	159,816	70,406	230,222	-1%	1549.08	108.60
Fisherman's Grotto #9	18,796	817,473	-4%	27,990	25,146	53,136	-4%	43.49	2.83	6,315,382	-15%	335,878	88,761	424,639	-12%	336.00	22.59
Nick's Lighthouse	2,238	638,734	14%	2,326	39,193	41,519	14%	285.40	18.55	5,451,053	3%	27,913	326,416	354,329	3%	2,435.68	158.32
340 Jefferson, LLC (formerly Pompei's Grotto)	4,140	395,592	17%	10,830	15,873	26,702	17%	95.55	6.45	2,673,144	3%	129,957	59,713	189,669	8%	645.69	45.81
Sabella & La Torre	2,236	588,485	8%	2,479	35,773	38,252	8%	263.19	17.11	5,083,873	-4%	29,745	300,703	330,448	-4%	2,273.65	147.79
Scoma's	12,421	1,553,205	4%	20,709	80,260	100,969	4%	125.05	8.13	15,408,768	0%	248,507	753,216	1,001,723	0%	1240.54	80.65
SFO Forecast, Inc.(Portco)	7,430	1,008,452	1%	5,375	62,695	68,070	1%	135.73	9.16	7,416,639	3%	64,499	436,122	500,621	3%	998.20	67.38
SFS39, inc. (formerly Franciscan Restaurant)	12,143	1,965,424	23%	25,577	107,934	133,512	23%	161.86	10.99	14,486,994	6%	306,930	669,563	976,494	6%	1193.03	80.42
Tarantino's	7,153	273,482	-8%	12,279	5,498	17,776	-8%	38.23	2.49	2,200,850	-11%	147,349	14,721	162,069	-4%	307.68	22.66
SUBTOTAL:		\$9,209,849	2%	\$167,635	\$464,351	\$631,986	6%	-	-	\$75,972,895	-5%	\$2,010,189	\$3,305,244	\$5,315,433	0%	-	-
OTHER FOOD & BEVERAGE																	
Boudin Properties, Inc.	19891	2,871,651	3%	41,667	137,631	179,298	3%	144.37	9.01	27,299,917	5%	500,004	1,190,674	1,690,678	5%	1372.48	85.00
Boudin's Bakery & Café	4,400	472,290	15%	7,063	35,443	42,506	15%	107.34	9.66	3,628,182	7%	83,640	242,899	326,539	7%	824.59	74.21
Frances Chu (The Crab Station)	927	244,406	6%	943	14,944	15,886	6%	263.65	17.14	1,911,318	-5%	11,314	112,920	124,233	-5%	2061.83	134.02
Guardino's Souvenir & Gift	1,824	252,626	30%	1,235	15,960	17,195	30%	138.50	9.43	1,775,524	2%	14,822	105,410	120,232	1%	973.42	65.92
SUBTOTAL:		\$3,840,974	6%	\$50,907	\$203,978	\$254,886	7%	-	-	\$34,614,942	4%	\$609,779	\$1,651,903	\$2,261,683	5%	-	-
EXCURSIONS/TRANSPORTATION																	
Blue & Gold Fleet	59292	1,583,984	-17%	32,646	95,286	127,932	-13%	26.71	2.16	9,673,303	-6%	391,756	376,010	767,766	-6%	163.15	12.95
Abraham Pedicabs dba Cabrio Taxi		6,804	-5%	200	480	680	-5%	-	-	50,710	-9%	2,400	3,043	5,443	-3%	-	-
Golden Gate Pedicab		8,405	-20%	300	541	841	-20%	-	-	72,884	-8%	3,600	3,708	7,308	-11%	-	-
Henriquez, Reinaldo		300	-13%	20	19	39	-13%	-	-	2,928	-2%	240	148	388	-3%	-	-
Pedicab/K.Saggers		12,285	8%	240	989	1,229	8%	-	-	98,677	8%	2,880	6,990	9,870	7%	-	-
SUBTOTAL:		\$1,611,778	-17%	\$33,406	\$97,315	\$130,721	-13%	-	-	\$9,898,502	-6%	\$400,876	\$389,899	\$790,775	-6%	-	-
RETAIL SHOPS																	
Portco/The Wharf Store (formerly Coast Marine & I	20,915	334,244	25%	10,094	13,201	23,295	26%	15.98	1.11	2,163,291	22%	121,132	38,896	160,028	15%	103.43	7.65
Frank's Fisherman's Supply	8,183	106,192	2%	4,160	6,459	10,619	2%	12.98	1.30	846,029	-7%	47,396	37,206	84,602	-7%	103.39	10.34
Hoppe, Arthur	10,413	548,989	20%	14,171	33,865	48,037	20%	52.72	4.61	3,316,929	-1%	169,400	125,635	295,036	1%	318.54	28.33
Portco, Inc./ Safe Harbor (swl 302)		159,445	1%	10,673	3,279	13,951	1%	-	-	1,058,058	-9%	125,149	5,021	130,169	-1%	-	-
SUBTOTAL:		\$1,148,871	16%	\$39,099	\$56,804	\$95,903	16%	-	-	\$7,384,308	3%	\$463,078	\$206,758	\$669,836	2%	-	-

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OTHER																		
National Liberty Ship Memorial	5,223	0	-100% (11)	7,000	0	7,000	-8%	0.00	1.34	646,021	-10%	42,410	5,501	47,911	4%	123.69	9.17	
S. F. Maritime Nat'l Park Assoc.	8,096	145,387	25%	6,855	1,868	8,723	25%	17.96	1.08	870,391	9%	82,262	1,868	84,130	2%	107.51	10.39	
S. F. Museum and Historical Society	9,406	141,007	10%	3,951	9,157	13,108	2%	14.99	1.39	851,305	-15%	46,799	28,118	74,917	-17%	90.51	7.96	
SUBTOTAL:		\$286,394	-23%	\$17,806	\$11,025	\$28,831	5%	-	-	\$2,367,717	-6%	\$171,471	\$35,487	\$206,958	-5%	-	-	
Pier 39		0	* (12)	41,667	1,140	42,807	0%	-	-	36,393,285	0%	500,000	3,161,796	3,661,796	0%	-	-	
The Bay Institutes (formerly Aquarium of the Bay)		0	* (12)	8,370	0	8,370	5%	-	-	10,080,590	3%	100,436	303,207	403,643	3%	-	-	
SUBTOTAL:		\$0	0%	\$50,037	\$1,140	\$51,177	1%	-	-	\$46,473,875	1%	\$600,436	\$3,465,003	\$4,065,439	1%	-	-	
TOTAL : FISHERMAN'S WHARF		\$16,097,865	1%	\$358,890	\$834,613	\$1,193,503	4%	-	-	\$176,712,238	-2%	\$4,255,829	\$9,054,294	\$13,310,123	0%			
TOTAL PORT		\$27,089,706	-3%	\$1,399,773	\$1,878,745	\$3,278,518	2%			\$337,749,152	-4%	\$15,080,977	\$19,657,197	\$34,738,174	-1%			

12 MONTH SUMMARY

\$ IMPACT

	CENTRAL & SOUTHERN		NORTHERN		FISHERMAN'S WHARF		- TOTAL PORT -	
	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port
CURRENT "YEAR" ->	\$88,556,414	\$10,912,318	\$72,480,499	\$10,515,733	\$176,712,238	\$13,310,123	\$337,749,152	\$34,738,174
PRIOR "YEAR" ->	\$99,929,959	\$10,791,548	\$73,674,838	\$11,131,920	\$179,636,730	\$13,244,738	\$353,241,527	\$35,168,206
CHANGE ->	-11% (\$11,373,545)	1% \$120,770	-2% (\$1,194,339)	-6% (\$616,186)	-2% (\$2,924,492)	0% \$65,385	-4% (\$15,492,375)	-1% (\$430,032)

(11) July 2016 sales unavailable.

(12) Quarterly reporting on rent revenues.

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RESTAURANTS - FULL SERVICE		CENTRAL & SOUTHERN															
Ferry Plaza Limited Partnership	19,085	0	0% (1)	18,572	0	18,572	0%	0.00	0.97	0	0%	222,860	0	222,860	4%	0.00	11.68
Golden Bear Restaurant /Mission Rock	7,924	508,445	-8%	17,894	17,697	35,591	-8%	64.17	4.49	5,438,759	5%	209,521	171,192	380,713	5%	686.37	48.05
Java House, LLC		18,490	29%	3,193	0	3,193	22%	-	-	160,739	12%	32,627	0	32,627	4%	-	-
369-399 Embarcadero, LLC (formerly JMA Waterfront Prop LLC)	19,976	0	0% (2)	18,333	0	18,333	0%	0.00	0.92	1,742,490	9%	219,993	93,679	313,672	5%	87.23	15.70
The Ramp Restaurant		363,378	-4%	7,358	5,628	12,986	-23%	-	-	3,256,966	-5%	88,296	53,849	142,145	-7%	-	-
Red's Java House	772	79,200	-3%	1,471	4,073	5,544	-3%	102.59	7.18	764,457	-2%	17,654	35,860	53,514	-2%	990.23	69.32
Sitting By, Inc. dba Hivive	1,937	224,232	-7%	6,467	9,229	15,696	-7%	115.76	8.10	2,264,515	3%	76,742	81,767	158,509	3%	1169.08	81.83
SUBTOTAL:		\$1,193,745	-6%	\$73,289	\$36,627	\$109,916	-7%	-	-	\$13,627,926	2%	\$867,694	\$436,347	\$1,304,041	3%	-	-
PARKING																	
China Basin Ball Park Co. (Lot A)- Parking	619,317	709,494	12% (3)	399,557	158,418	557,975	17%	1.15	0.90	5,587,457	-2%	2,669,101	1,699,981	4,369,082	3%	9.02	7.05
China Basin Ball Park Co. (Lot A)- Spcl Event		6,738	285% (3)	0	0	0	0%	-	-	38,211	77%	0	0	0	0%	-	-
Imperial Parking Inc. (Pier 26/28)		19,546	-9%	0	12,900	12,900	-9%	-	-	227,374	6%	0	150,067	150,067	6%	-	-
Imperial Parking Inc. (Piers 30/32))		133,587	-14%	0	88,167	88,167	-14%	-	-	1,575,070	10%	0	1,039,547	1,039,547	10%	-	-
Imperial Parking Inc. (SWL #330)	101,471	104,774	-25%	44,064	25,087	69,151	-25%	1.03	0.68	1,204,624	-5%	524,868	270,185	795,053	-6%	11.87	7.84
Imperial Parking Inc. (901 Illinois-Pier 70 lot)		28,391	60%	0	18,738	18,738	60%	-	-	322,789	* (4)	0	213,041	213,041	*	-	-
Imperial Parking Inc. (TFB. & Illinois St.)		0	0%	0	0	0	0%	-	-	0	0%	0	0	0	0%	-	-
Imperial Parking Inc. (TFB. & Illinois St.) -Spcl Event		0	-100% (3)	0	0	0	0%	-	-	8,000	-38%	0	0	0	0%	-	-
Imperial Parking Inc. (Port Bus Lot)	39,820	0	0% (3)	0	0	0	0%	0.00	0.00	0	0%	0	0	0	0%	0.00	0.00
Imperial Parking Inc. (pier 48)- Parking		181,978	-2% (3)	0	0	0	0%	-	-	1,183,436	-1%	0	0	0	0%	-	-
Imperial Parking Inc. (p-48 Shed A & Valley)- Spcl Event		0	0% (3)	0	0	0	0%	-	-	7,457	-93%	0	0	0	0%	-	-
Imperial Parking Inc. (p-48 Shed A/C & Valley)- Spcl Event		45,738	* (3)	0	0	0	0%	-	-	325,738	119%	0	0	0	0%	-	-
SUBTOTAL:		\$1,230,245	6%	\$443,621	\$303,310	\$746,931	7%	-	-	\$10,480,155	3%	\$3,193,969	\$3,372,821	\$6,566,790	6%	-	-
OTHER																	
St.Francis Marine: S.F. Boat Works		162,542	-43%	14,717	11,256	25,972	-23%	-	-	2,207,497	-10%	176,604	107,663	284,266	-7%	-	-
Bay Native		13,354	11%	4,420	0	4,420	3%	-	-	237,509	2%	52,654	0	52,654	3%	-	-
BAE Systems/San Francisco Drydock, Inc.	791,490	1,768,927	-39% (5)	103,000	0	103,000	3%	2.23	0.13	60,424,563	-16%	1,211,996	822,183	2,034,179	-12%	76.34	2.57
Recology/Sustainable Crushing Ventures, LLC		0	0% (6)	55,866	0	55,866	6%	-	-	1,578,764	-8%	670,387	0	670,387	6%	-	-
SUBTOTAL:		\$1,944,823	-39%	\$178,002	\$11,256	\$189,258	-1%	-	-	\$64,448,333	-16%	\$2,111,641	\$929,846	\$3,041,487	-8%	-	-
TOTAL :	CENTRAL & SOUTHERN	\$4,368,813	-22%	\$694,913	\$351,193	\$1,046,105	4%	-	-	\$88,556,414	-11%	\$6,173,304	\$4,739,014	\$10,912,318	1%	-	-

- (1) July 2016 sales unavailable.
- (2) Quarterly reporting on rent revenues.
- (3) Lease combines revenues from CBBP (lot A), Port Bus lot, P-48 lot and TFB & Illinois St.(spcl.event only) for percentage rent calculation & consolidates under CBBP.
- (4) Insufficient historical data for comparison.
- (5) Percentage rent is due when YTD percentage rent @ 3.3% of Gross Sales is in excess of minimum rent per calendar quarter.
- (6) Quarterly reporting with special covered period.

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RESTAURANTS - FULL SERVICE		Northern															
Blue Jeans Equities / Fog City Diner	7,627	317,345	-14%	9,594	11,826	21,421	-14%	41.61	2.81	3,875,422	-16%	112,349	149,238	261,588	-16%	508.12	34.30
Pier 23 Cafe	4,835	629,355	4%	17,073	26,982	44,055	4%	130.17	9.11	5,537,528	2%	204,873	182,749	387,622	2%	1145.30	80.17
RGN Corporation/Butterfly Restaurant	6,772	184,672	-3%	8,804	4,123	12,927	-3%	27.27	1.91	2,033,109	-8%	105,651	34,879	140,530	-9%	300.22	20.75
Waterfront Restaurant	11,894	497,455	-9%	12,371	17,476	29,847	-9%	41.82	2.51	5,921,556	-2%	124,742	230,546	355,288	-2%	497.86	29.87
SUBTOTAL:		\$1,628,827	-5%	\$47,842	\$60,408	\$108,250	-5%	-	-	\$17,367,615	-5%	\$547,615	\$597,413	\$1,145,028	-5%	-	-
PARKING																	
Central Parking (SWL #314)	29,917	154,887	3% (7)	53,841	0	53,841	0%	5.18	1.80	1,439,003	-8%	646,093	0	646,093	2%	48.10	21.60
Central Parking (Triangle lot)		288,829	7% (7)	123,747	115,265	239,011	7%	-	-	2,553,853	2%	1,484,963	520,498	2,005,460	-2%	-	-
Central Parking (Pier 45-Shed A)		87,640	12%	0	57,842	57,842	12%	-	-	434,172	-3%	0	286,554	286,554	-3%	-	-
Central Parking (Pier 45-Shed C & Valley)		8,245	-3%	0	5,441	5,441	-3%	-	-	107,444	5%	0	70,912	70,912	5%	-	-
Central Parking (SWL 321)		91,888	-25% (8)	0	60,646	60,646	-25%	-	-	933,519	-23% (8a)	210,785	428,491	639,276	-26%	-	-
Central Parking (SWL 323/324)		112,262	-16% (8)	0	74,093	74,093	-16%	-	-	1,061,430	-19% (8a)	228,352	497,278	725,629	-23%	-	-
Central Parking (Swl 322-i)	37,812	71,673	-5% (8)	0	47,304	47,304	-6%	1.90	1.25	774,007	-14%	150,802	369,559	520,361	-15%	20.47	13.76
Central Parking (Pier 19.5)		48,876	-10% (8)	0	32,258	32,258	-10%	-	-	462,569	24%	0	305,295	305,295	24%	-	-
Central Parking (Pier 29.5)		9	-100% (8)	0	6	6	-100%	-	-	448,482	-22%	0	295,999	295,999	-22%	-	-
Central Parking (Pier 33)		0	-100% (8)	0	0	0	-100%	-	-	18,180	-51%	0	11,995	11,995	-51%	-	-
SUBTOTAL:		\$864,307	-10%	\$177,588	\$392,855	\$570,443	-10%	-	-	\$8,232,658	-9%	\$2,720,995	\$2,786,581	\$5,507,576	-10%	-	-
EXCURSIONS/TRANSPORTATION																	
Hornblower Yachts, Inc. (Pier 31 1/2)		2,484,200	5% (9)	31,668	154,647	186,315	13%	-	-	24,724,374	-2%	380,019	1,375,762	1,755,781	4%	-	-
Hornblower Yachts, Inc. (Pier 3)		1,270,380	16% (9)	18,908	72,817	91,724	9%	-	-	12,891,024	7%	226,900	733,087	959,986	-3%	-	-
SUBTOTAL:		\$3,754,580	9%	\$50,576	\$227,463	\$278,039	11%	-	-	\$37,615,398	1%	\$606,919	\$2,108,848	\$2,715,767	2%	-	-
OTHER																	
Ferry Boat Santa Rosa Partners		40,000	0%	5,087	0	5,087	3%	-	-	480,000	0%	60,403	0	60,403	2%	-	-
S. F. Pier 33, LLC	4,300	335,313	-2%	11,649	12,213	23,862	-2%	77.98	5.55	3,036,041	4%	139,783	77,900	217,683	4%	706.06	50.62
S. F. Waterfront Partners, Inc.		0	0% (10)	53,229	0	53,229	15%	-	-	5,748,787	-2%	576,129	293,147	869,276	-1%	-	-
SUBTOTAL:		\$375,313	-2%	\$69,965	\$12,213	\$82,178	9%	-	-	\$9,264,828	0%	\$776,315	\$371,047	\$1,147,362	0%	-	-
TOTAL :	NORTHERN	\$6,623,027	2%	\$345,971	\$692,939	\$1,038,910	-3%	-	-	\$72,480,499	-2%	\$4,651,844	\$5,863,889	\$10,515,733	-6%	-	-

(7) SWL 314 & Triangle lot's sales are consolidated for calculation, combined percentage rent is reported under Triangle lot.
 (8) Central Parking took over lot's operation as an interim operator effective Nov 2015. (8a) Split reporting of SWL 321 and SWL 323/324 using pro-rata by sq.ft.
 (9) Percentage rent is off-set @ 70% by tenant Improvement allowance as per sec. 5.7 (a) of the lease.
 (10) Quarterly reporting on rent revenues. Percentage rent is off-set by rent credit as per sect. 2.5 of the lease.

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