

PORT OF SAN FRANCISCO :

MONTHLY SALES & RENT REPORT

TENANT	AREA (GLA)	January 2017								LAST -12- MONTHS (February '16 - January '17)							
		SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.
RESTAURANTS - FULL SERVICE		FISHERMAN'S WHARF															
Alioto's	6,270	545,390	-14%	18,385	17,066	35,450	-14%	86.98	5.65	10,969,043	-1%	220,618	492,373	712,990	-1%	1749.45	113.71
Capurro's (formerly Mama Franceschi / Franceschi)	4,286	0	-100% (12)	6,000	0	6,000	-45%	0.00	1.40	2,209,464	-6%	72,000	89,138	161,138	1%	515.51	37.60
Castagnola's	9,107	0	-100% (12)	22,248	0	22,248	0%	0.00	2.44	2,745,680	-7%	266,978	3,471	270,449	3%	301.49	29.70
D & G Co.(Lou's Blue)	2,120	116,514	-18%	13,438	0	13,438	1%	54.96	6.34	3,301,983	0%	160,602	70,703	231,305	0%	1557.54	109.11
Fisherman's Grotto #9	18,796	0	-100% (13)	27,990	0	27,990	0%	0.00	1.49	4,374,906	-36%	335,878	60,450	396,328	-14%	232.76	21.09
Nick's Lighthouse	2,238	371,807	16%	2,326	21,842	24,168	16%	166.13	10.80	5,620,486	8%	27,913	337,431	365,344	8%	2,511.39	163.25
340 Jefferson, LLC (formerly Pompei's Grotto)	4,140	98,126	3%	10,830	0	10,830	0%	23.70	2.62	2,876,664	15%	129,957	71,216	201,173	13%	694.85	48.59
Sabella & La Torre	2,236	303,906	-14%	2,479	17,275	19,754	-14%	135.92	8.83	5,255,808	2%	29,745	314,879	344,624	3%	2,350.54	154.13
Scoma's	12,421	934,343	-5%	20,709	40,044	60,753	-5%	75.22	4.89	15,445,876	3%	248,507	755,634	1,004,141	3%	1243.53	80.84
SFO Forecast, Inc.(Portco)	7,430	334,604	4%	5,375	17,211	22,586	4%	45.03	3.04	7,386,779	1%	64,499	434,107	498,606	1%	994.18	67.11
SFS39, inc. (formerly Franciscan Restaurant)	12,143	873,027	20%	32,392	25,891	58,283	19%	71.90	4.80	15,626,779	16%	368,265	685,314	1,053,579	16%	1286.90	86.76
Tarantino's	7,153	134,330	22%	12,279	0	12,279	0%	18.78	1.72	2,201,136	-6%	147,349	11,447	158,796	-4%	307.72	22.20
SUBTOTAL:		\$3,712,046	-12%	\$174,450	\$139,328	\$313,778	-1%	-	-	\$78,014,603	1%	\$2,072,310	\$3,326,162	\$5,398,473	3%	-	-
OTHER FOOD & BEVERAGE																	
Boudin Properties, Inc.	19891	1,430,809	1%	41,667	45,100	86,766	1%	71.93	4.36	26,766,620	0%	500,004	1,154,445	1,654,448	0%	1345.66	83.18
Boudin's Bakery & Café	4,400	119,579	5%	7,266	3,496	10,762	5%	27.18	2.45	3,774,063	9%	84,963	254,706	339,669	9%	857.74	77.20
Frances Chu (The Crab Station)	927	131,340	15%	943	7,594	8,537	15%	141.68	9.21	2,059,076	6%	11,314	122,524	133,838	6%	2221.23	144.38
Guardino's Souvenir & Gift	1,824	91,032	-4%	1,235	4,923	6,158	-3%	49.91	3.38	1,841,497	10%	14,822	109,955	124,777	10%	1,009.59	68.41
SUBTOTAL:		\$1,772,761	2%	\$51,111	\$61,113	\$112,223	2%	-	-	\$34,441,257	2%	\$611,103	\$1,641,630	\$2,252,732	2%	-	-
EXCURSIONS/TRANSPORTATION																	
Blue & Gold Fleet	59292	586,723	14%	32,646	14,996	47,642	15%	9.90	0.80	8,987,273	-13%	391,756	342,834	734,590	-10%	151.58	12.39
Abraham Pedicabs dba Cabrio Taxi		813	-36%	200	0	200	0%	-	-	44,742	-21%	2,400	2,581	4,981	-13%	-	-
Golden Gate Pedicab		5,260	86%	300	226	526	68%	-	-	80,657	9%	3,600	4,455	8,055	7%	-	-
Henriquez, Reinaldo		117	-35%	20	0	20	-13%	-	-	2,650	-6%	240	120	360	-3%	-	-
Pedicab/K.Saggers		2,254	-34%	240	0	240	-30%	-	-	87,141	-7%	2,880	5,849	8,729	-7%	-	-
SUBTOTAL:		\$595,167	14%	\$33,406	\$15,222	\$48,628	15%	-	-	\$9,202,463	-13%	\$400,876	\$355,839	\$756,715	-10%	-	-
RETAIL SHOPS																	
Portco/The Wharf Store (formerly Coast Marine & I	20,915	105,829	-1%	11,541	0	11,541	14%	5.06	0.55	2,348,970	20%	129,814	44,431	174,245	19%	112.31	8.33
Frank's Fisherman's Supply	8,183	36,178	-8%	4,160	0	4,160	6%	4.42	0.51	831,481	-5%	49,286	34,400	83,686	-5%	101.61	10.23
Hoppe, Arthur	10,413	142,662	10%	14,171	0	14,171	0%	13.70	1.36	3,456,345	8%	169,790	135,235	305,025	7%	331.93	29.29
Portco, Inc./ Safe Harbor (swl 302)		38,352	-9%	10,673	0	10,673	3%	-	-	1,051,378	-4%	127,099	5,189	132,288	2%	-	-
SUBTOTAL:		\$323,022	1%	\$40,546	\$0	\$40,546	5%	-	-	\$7,688,175	8%	\$475,990	\$219,255	\$695,245	7%	-	-

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OTHER																	
National Liberty Ship Memorial	5,223	0	-100% (12)	7,000	0	7,000	115%	0.00	1.34	736,127	-3%	67,364	1,208	68,572	45%	140.94	13.13
S. F. Maritime Nat'l Park Assoc.	8,096	41,806	-16%	6,855	0	6,855	0%	5.16	0.85	800,189	1%	82,262	2,673	84,935	3%	98.84	10.49
S. F. Museum and Historical Society	9,406	44,873	-28%	4,089	357	4,446	-28%	4.77	0.47	881,438	-6%	47,552	30,347	77,899	-6%	93.71	8.28
SUBTOTAL:		\$86,679	-48%	\$17,945	\$357	\$18,302	12%	-	-	\$2,417,754	-3%	\$197,179	\$34,228	\$231,407	9%	-	-
Pier 39																	
The Bay Institutes (formerly Aquarium of the Bay)		0	* (14)	41,667	1,140	42,807	0%	-	-	36,797,556	1%	500,000	3,233,099	3,733,099	2%	-	-
SUBTOTAL:		\$0	0%	\$50,037	\$1,140	\$51,177	0%	-	-	\$47,245,999	2%	\$600,436	\$3,550,600	\$4,151,036	2%	-	-
TOTAL : FISHERMAN'S WHARF		\$6,489,675	-7%	\$367,493	\$217,160	\$584,654	2%	-	-	\$179,010,251	1%	\$4,357,892	\$9,127,715	\$13,485,607	2%		
TOTAL PORT		\$11,187,907	-29%	\$1,061,879	\$761,311	\$1,823,190	6%			\$316,604,996	-8%	\$14,720,115	\$19,498,513	\$34,218,628	-1%		

12 MONTH SUMMARY

\$ IMPACT

	CENTRAL & SOUTHERN		NORTHERN		FISHERMAN'S WHARF		- TOTAL PORT -	
	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port
CURRENT "YEAR" ->	\$66,082,641	\$10,248,245	\$71,512,103	\$10,296,866	\$179,010,251	\$13,485,607	\$316,604,996	\$34,218,628
PRIOR "YEAR" ->	\$94,250,501	\$10,689,497	\$71,581,700	\$10,789,886	\$177,832,486	\$13,192,675	\$343,664,687	\$34,672,058
CHANGE ->	-30% (\$28,167,860)	-4% (\$441,253)	0% (\$69,597)	-5% (\$493,020)	1% \$1,177,766	2% \$292,932	-8% (\$27,059,691)	-1% (\$453,430)

- (12) January 2017 sales unavailable.
- (13) Business is temporarily closed for renovation.
- (14) Quarterly reporting on rent revenues.

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RESTAURANTS - FULL SERVICE		CENTRAL & SOUTHERN															
Ferry Plaza Limited Partnership	19,085	0	0% (1)	18,572	0	18,572	0%	0.00	0.97	0	0%	222,860	0	222,860	0%	0.00	11.68
Golden Bear Restaurant /Mission Rock	7,924	304,210	-1%	17,894	3,401	21,295	-1%	38.39	2.69	5,135,700	-6%	212,647	146,853	359,500	-6%	648.12	45.37
Java House, LLC		7,280	70%	3,193	0	3,193	22%	-	-	178,163	25%	36,041	0	36,041	14%	-	-
369-399 Embarcadero, LLC (formerly JMA Waterfront Prop LLC)	19,976	0	0% (2)	18,333	0	18,333	0%	0.00	0.92	1,794,086	8%	219,993	98,839	318,832	5%	89.81	15.96
The Ramp Restaurant		112,193	6%	7,358	0	7,358	0%	-	-	3,036,715	-11%	88,296	40,004	128,300	-16%	-	-
Red's Java House	772	29,660	-9%	1,515	561	2,076	-9%	38.42	2.69	779,935	5%	17,918	36,681	54,599	5%	1010.28	70.72
Sitting By, Inc. dba Hivive	1,937	118,083	-15%	6,467	1,799	8,266	-15%	60.96	4.27	2,259,596	2%	77,480	80,687	158,167	2%	1166.54	81.66
SUBTOTAL:		\$571,426	-3%	\$73,333	\$5,760	\$79,094	-2%	-	-	\$13,184,195	-3%	\$875,236	\$403,063	\$1,278,299	-2%	-	-
PARKING																	
China Basin Ball Park Co. (Lot A)- Parking	619,317	321,092	71% (3)	50,648	161,273	211,921	71%	0.52	0.34	6,050,832	14%	2,698,277	2,025,379	4,723,656	18%	9.77	7.63
China Basin Ball Park Co. (Lot A)- Spcl Event		0	0% (3)	0	0	0	0%	-	-	61,118	155%	0	0	0	0%	-	-
Imperial Parking Inc. (Pier 26/28)		17,446	5%	0	11,514	11,514	5%	-	-	218,610	-1%	0	144,282	144,282	-1%	-	-
Imperial Parking Inc. (Piers 30/32))		63,093	-35%	0	41,641	41,641	-35%	-	-	1,389,113	-15%	0	916,814	916,814	-15%	-	-
Imperial Parking Inc. (SWL #330)	101,471	43,174	-37%	45,410	0	45,410	0%	0.43	0.45	969,149	-26%	534,152	170,325	704,477	-19%	9.55	6.94
Imperial Parking Inc. (901 Illinois-Pier 70 lot)		38,866	22%	0	25,652	25,652	22%	-	-	379,764	* (4)	0	250,644	250,644	*	-	-
Imperial Parking Inc. (TFB. & Illinois St.)		0	0%	0	0	0	0%	-	-	0	0%	0	0	0	0%	-	-
Imperial Parking Inc. (TFB. & Illinois St.) -Spcl Event		0	0% (3)	0	0	0	0%	-	-	4,000	-50%	0	0	0	0%	-	-
Imperial Parking Inc. (Port Bus Lot)	39,820	0	0% (3)	0	0	0	0%	0.00	0.00	0	0%	0	0	0	0%	0.00	0.00
Imperial Parking Inc. (pier 48)- Parking		0	0% (3)	0	0	0	0%	-	-	1,188,876	0%	0	0	0	0%	-	-
Imperial Parking Inc. (p-48 Shed A & Valley)- Spcl Event		0	0% (3)	0	0	0	0%	-	-	7,457	0%	0	0	0	0%	-	-
Imperial Parking Inc. (p-48 Shed A/C & Valley)- Spcl Event		0	0% (3)	0	0	0	0%	-	-	368,238	78%	0	0	0	0%	-	-
Imperial Parking Inc. (401 Terry Francois/Pier 50)		6,385	* (4) (4a)	0	4,214	4,214	*	-	-	35,611	* (4)	0	23,503	23,503	*	-	-
SUBTOTAL:		\$490,056	22%	\$96,058	\$244,294	\$340,351	28%	-	-	\$10,672,768	5%	\$3,232,429	\$3,530,947	\$6,763,375	8%	-	-
OTHER																	
St.Francis Marine: S.F. Boat Works		141,947	165%	14,717	0	14,717	0%	-	-	1,949,005	-21%	176,604	79,972	256,576	-16%	-	-
Bay Native		0	-100% (1)	4,420	0	4,420	0%	-	-	165,662	-35%	53,036	0	53,036	2%	-	-
Puglia Engineering (formerly BAE Systems)	791,490	0	-100% (1) , (5)	103,000	0	103,000	3%	0.00	0.13	38,626,918	-42%	1,229,996	184,484	1,226,570	-42%	48.80	1.55
Recology/Sustainable Crushing Ventures, LLC		0	0% (6)	55,866	0	55,866	0%	-	-	1,484,094	-10%	670,388	0	670,388	3%	-	-
SUBTOTAL:		\$141,947	-97%	\$178,002	\$0	\$178,002	2%	-	-	\$42,225,679	-40%	\$2,130,024	\$76,546	\$2,206,570	-29%	-	-
TOTAL :	CENTRAL & SOUTHERN	\$1,203,428	-77%	\$347,393	\$250,054	\$597,447	15%	-	-	\$66,082,641	-30%	\$6,237,688	\$4,010,556	\$10,248,245	-4%	-	-

- (1) January 2017 sales unavailable.
- (2) Quarterly reporting on rent revenues.
- (3) Lease combines revenues from CBBP (lot A), Port Bus lot, P-48 lot and TFB & Illinois St.(spcl.event only) for percentage rent calculation & consolidates under CBBP.
- (4) Insufficient historical data for comparison. (4a) New lot (401 Terry Francois/P-50) operation began 8/2016.
- (5) Percentage rent is due when YTD percentage rent @ 3.3% of gross sales is in excess of minimum rent per calendar quarter.
- (6) Quarterly reporting with special covered period.

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RESTAURANTS - FULL SERVICE		Northern															
Blue Jeans Equities / Fog City Diner	7,627	245,611	-24%	10,074	6,505	16,579	-24%	32.20	2.17	3,558,375	-15%	115,536	124,655	240,191	-15%	466.55	31.49
Pier 23 Cafe	4,835	228,303	-9%	17,073	0	17,073	-3%	47.22	3.53	5,403,879	-2%	204,873	174,488	379,361	-1%	1117.66	78.46
RGN Corporation/Butterfly Restaurant	6,772	21,435	-84%	8,804	0	8,804	-7%	3.17	1.30	1,810,049	-14%	105,651	28,364	134,015	-8%	267.28	19.79
Waterfront Restaurant	11,894	394,540	9%	12,371	11,301	23,672	9%	33.17	1.99	5,985,382	3%	138,968	217,782	356,750	2%	503.23	29.99
SUBTOTAL:		\$889,890	-17%	\$48,322	\$17,806	\$66,128	-6%	-	-	\$16,757,686	-5%	\$565,027	\$545,289	\$1,110,317	-4%	-	-
PARKING																	
Central Parking (SWL #314)	29,917	78,130	-8% (7)	53,841	0	53,841	0%	2.61	1.80	1,458,278	-3%	646,093	0	646,093	1%	48.74	21.60
Central Parking (Triangle lot)		157,166	-3% (7)	123,747	0	123,747	0%	-	-	2,553,418	1%	1,484,963	538,956	2,023,919	0%	-	-
Central Parking (Pier 45-Shed A)		30,464	55%	0	20,106	20,106	55%	-	-	495,478	17%	0	327,014	327,014	17%	-	-
Central Parking (Pier 45-Shed C & Valley)		7,660	-14%	0	5,056	5,056	-14%	-	-	98,849	-8%	0	65,241	65,241	-8%	-	-
Central Parking (SWL 321)		65,976	9%	0	43,544	43,544	9%	-	-	890,488	-17%	0	587,723	587,723	-24%	-	-
Central Parking (SWL 323/324)		56,227	-23%	0	37,110	37,110	-23%	-	-	1,023,979	-13%	0	675,826	675,826	-19%	-	-
Central Parking (Swl 322-i)	37,812	54,223	-11%	0	35,787	35,787	-11%	1.43	0.95	745,025	-10%	0	491,717	491,717	-14%	19.70	13.00
Central Parking (Pier 19.5)		31,014	4%	0	20,469	20,469	4%	-	-	472,596	15%	0	311,912	311,912	15%	-	-
Central Parking (Pier 29.5)		25,596	-27% (8)	0	16,893	16,893	-27%	-	-	208,656	-62%	0	137,714	137,714	-62%	-	-
Central Parking (Pier 33)		1,740	-68% (9)	0	1,148	1,148	-68%	-	-	6,780	-79%	0	4,471	4,471	-79%	-	-
SUBTOTAL:		\$508,195	-6%	\$177,588	\$180,114	\$357,702	-4%	-	-	\$7,953,546	-8%	\$2,131,056	\$3,140,574	\$5,271,630	-10%	-	-
EXCURSIONS/TRANSPORTATION																	
Hornblower Yachts, Inc. (Pier 31 1/2)		1,536,209	10% (10),(10a)	31,668	75,866	107,535	10%	-	-	24,725,247	1%	380,019	1,433,899	1,813,919	6%	-	-
Hornblower Yachts, Inc. (Pier 3)		368,354	8% (10a)	18,908	20,310	39,218	43%	-	-	13,218,043	13%	226,900	755,086	981,986	7%	-	-
SUBTOTAL:		\$1,904,563	9%	\$50,576	\$96,177	\$146,753	17%	-	-	\$37,943,290	5%	\$606,919	\$2,188,986	\$2,795,905	6%	-	-
OTHER																	
Ferry Boat Santa Rosa Partners		40,000	0%	5,267	0	5,267	6%	-	-	480,000	0%	61,705	0	61,705	4%	-	-
S. F. Pier 33, LLC	4,300	152,156	-2%	12,010	0	12,010	3%	35.39	2.79	2,824,831	-6%	141,949	75,490	217,439	0%	656.94	50.57
S. F. Waterfront Partners, Inc.		0	0% (11)	53,229	0	53,229	15%	-	-	5,552,750	-4%	617,877	221,993	839,870	-3%	-	-
SUBTOTAL:		\$192,156	-2%	\$70,507	\$0	\$70,507	12%	-	-	\$8,857,581	-4%	\$821,532	\$297,483	\$1,119,015	-2%	-	-
TOTAL :	NORTHERN	\$3,494,804	-2%	\$346,993	\$294,096	\$641,089	2%	-	-	\$71,512,103	0%	\$4,124,534	\$6,172,332	\$10,296,866	-5%	-	-

(7) SWL 314 & Triangle lot's sales are consolidated for calculation, combined percentage rent is reported under Triangle lot.
 (8) Lot re-opened for operation @ 12/23/2016 after 5 months of closure due to renovation.
 (9) Lot was closed for renovation, and reopened for operation in Jan 2017.
 (10) Data is preliminary, pending for possible revision. (10a) Percentage rent is off-set @ 70% by tenant Improvement allowance as per sec. 5.7 (a) of the lease.
 (11) Quarterly reporting on rent revenues. Percentage rent is off-set by rent credit as per sect. 2.5 of the lease.