PORT OF SAN FRANCISCO : *MONTHLY SALES & RENT REPORT*

TENANT	AREA (GLA)	February 2017 SALES	% Change (Over Prior Yr)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	LAST ·12· MONTHS (March '16 - February '17) SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.
RESTAURANTS · FULL SERVICE		***FISHERMAN'S WHARF***															
Alioto's	6,270	615,243	-18%	18,385	21,606	39,991	-18%	98.12	6.38	10,835,151	-3%	220,618	483,670	704,288	-3%	1728.09	112.33
Capurro's (formerly Mama Franceschi / Franceschi)	4,286	0	-100% (12)	6,000	0	6,000	-59%	0.00	1.40	1,990,714	-18%	72,000	80,372	152,372	-7%	464.47	35.55
Castagnola's	9,107	161,469	-18%	22,248	0	22,248	0%	17.73	2.44	2,811,670	-4%	266,978	3,471	270,449	2%	308.74	29.70
D & G Co.(Lou's Blue)	2,120	132,500	-39%	13,438	0	13,438	-8%	62.50	6.34	3,217,913	-4%	160,733	69,392	230,125	-2%	1517.88	108.55
Fisherman's Grotto #9	18,796	0	-100% (13)	27,990	0	27,990	-2%	0.00	1.49	3,937,262	-42%	335,878	59,993	395,871	-13%	209.47	21.06
Nick's Lighthouse	2,238	334,693	-14%	2,326	19,430	21,755	-14%	149.55	9.72	5,564,699	6%	27,913	333,805	361,717	6%	2,486.46	161.63
340 Jefferson, LLC (formerly Pompei's Grotto)	4,140	130,708	-15%	10,830	0	10,830	0%	31.57	2.62	2,853,506	14%	129,957	71,216	201,173	13%	689.25	48.59
Sabella & La Torre	2,236	329,305	-13%	2,479	18,926	21,405	-13%	147.27	9.57	5,208,487	1%	29,745	311,803	341,548	2%	2,329.38	152.75
Scoma's	12,421	948,724	-12%	20,709	40,968	61,676	-12%	76.38	4.97	15,311,595	1%	248,507	746,905	995,411	1%	1232.72	80.14
SFO Forecast, Inc.(Portco)	7,430	340,429	-18%	5,375	17,604	22,979	-18%	45.82	3.09	7,309,912	-1%	64,499	428,919	493,418	-1%	983.84	66.41
SFS39, inc. (formerly Franciscan Restaurant)	12,143	872,927	-7%	32,392	25,993	58,385	-7%	71.89	4.81	15,559,447	14%	375,080	674,077	1,049,157	14%	1281.35	86.40
Tarantino's	7,153	126,332	2%	12,279	0	12,279	0%	17.66	1.72	2,203,919	-5%	147,349	11,447	158,796	-5%	308.11	22.20
SUBTOTAL:		**$3,992,329**	**-25%**	**$174,450**	**$144,526**	**$318,976**	**-12%**	**-**	**-**	**$76,804,274**	**-1%**	**$2,079,256**	**$3,275,069**	**$5,354,325**	**2%**	**-**	**-**
OTHER FOOD & BEVERAGE																	
Boudin Properties, Inc.	19891	1,460,294	-12%	41,667	47,808	89,475	-11%	73.41	4.50	26,566,828	-1%	500,004	1,142,945	1,642,949	-1%	1335.62	82.60
Boudin's Bakery & Café	4,400	134,587	-35%	7,266	4,847	12,113	-35%	30.59	2.75	3,702,236	6%	85,166	248,039	333,205	6%	841.42	75.73
Frances Chu (The Crab Station)	927	118,207	-18%	943	6,741	7,683	-18%	127.52	8.29	2,033,968	5%	11,314	120,893	132,206	5%	2194.14	142.62
Guardino's Souvenir & Gift	1,824	93,534	-8%	1,235	4,970	6,205	-8%	51.28	3.40	1,833,641	10%	14,822	109,393	124,215	10%	1,005.29	68.10
SUBTOTAL:		**$1,806,621**	**-14%**	**$51,111**	**$64,366**	**$115,476**	**-15%**	**-**	**-**	**$34,136,672**	**0%**	**$611,306**	**$1,621,270**	**$2,232,575**	**1%**	**-**	**-**
EXCURSIONS/TRANSPORTATION																	
Blue & Gold Fleet	59292	453,857	10%	32,646	4,859	37,505	15%	7.65	0.63	9,029,513	-13%	391,756	347,693	739,449	-10%	152.29	12.47
Abraham Pedicabs dba Cabrio Taxi		958	-5%	200	0	200	0%	-	-	44,688	-18%	2,400	2,581	4,981	-11%	-	-
Golden Gate Pedicab		4,020	-46%	300	102	402	-46%	-	-	77,170	-3%	3,600	4,120	7,720	-3%	-	-
Henriquez, Reinaldo		52	-89%	20	0	20	-68%	-	-	2,217	-29%	240	77	317	-23%	-	-
Pedicab/K.Saggers		2,730	-37%	240	33	273	-37%	-	-	85,531	-11%	2,880	5,688	8,568	-11%	-	-
SUBTOTAL:		**$461,617**	**9%**	**$33,406**	**$4,994**	**$38,400**	**13%**	**-**	**-**	**$9,239,119**	**-13%**	**$400,876**	**$360,159**	**$761,035**	**-10%**	**-**	**-**
RETAIL SHOPS																	
Portco/The Wharf Store (formerly Coast Marine & I	20,915	116,332	15%	11,541	0	11,541	14%	5.56	0.55	2,364,150	20%	131,261	44,431	175,692	20%	113.04	8.40
Frank's Fisherman's Supply	8,183	47,382	-10%	4,160	578	4,738	-10%	5.79	0.58	826,446	-6%	49,601	33,581	83,182	-5%	101.00	10.17
Hoppe, Arthur	10,413	151,991	1%	14,171	0	14,171	0%	14.60	1.36	3,457,541	8%	169,855	135,235	305,090	7%	332.04	29.30
Portco, Inc./ Safe Harbor (swl 302)		45,411	-8%	10,673	0	10,673	3%	-	-	1,047,379	-4%	127,424	5,189	132,613	2%	-	-
SUBTOTAL:		**$361,117**	**2%**	**$40,546**	**$578**	**$41,123**	**3%**	**-**	**-**	**$7,695,517**	**8%**	**$478,142**	**$218,436**	**$696,577**	**7%**	**-**	**-**

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PORT OF SAN FRANCISCO : *MONTHLY SALES & RENT REPORT*

TENANT	AREA (GLA)	February 2017 SALES	% Change (Over Prior Yr)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	LAST ·12· MONTHS (March '16 - February '17) SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.
OTHER																	
National Liberty Ship Memorial	5,223	29,905	-43%	2,841	0	2,841	-9%	5.73	0.54	767,511	1%	34,092	13,070	47,162	0%	146.95	9.03
S. F. Maritime Nat'l Park Assoc.	8,096	51,523	6%	6,855	0	6,855	0%	6.36	0.85	803,202	0%	82,262	2,673	84,935	3%	99.21	10.49
S. F. Museum and Historical Society	9,406	55,663	12%	4,089	1,434	5,524	12%	5.92	0.59	887,606	-1%	47,690	30,821	78,512	-1%	94.37	8.35
SUBTOTAL:		**$137,091**	**-9%**	**$13,786**	**$1,434**	**$15,220**	**2%**	-	-	**$2,458,319**	**0%**	**$164,045**	**$46,564**	**$210,609**	**1%**	-	-
Pier 39		0	* (14)	41,667	1,140	42,807	0%	-	-	36,797,556	1%	500,000	3,233,099	3,733,099	2%	-	-
The Bay Institutes (formerly Aquarium of the Bay)		0	* (14)	8,370	0	8,370	0%	-	-	10,448,443	7%	100,436	317,501	417,937	7%	-	-
SUBTOTAL:		**$0**	0%	**$50,037**	**$1,140**	**$51,177**	**0%**	-	-	**$47,245,999**	**2%**	**$600,436**	**$3,550,600**	**$4,151,036**	**2%**	-	-
TOTAL : **FISHERMAN'S WHARF**		**$6,758,773**	**-19%**	**$363,334**	**$217,038**	**$580,373**	**-9%**	-	-	**$177,579,899**	**-1%**	**$4,334,059**	**$9,072,098**	**$13,406,158**	**1%**		
TOTAL PORT		**$11,320,931**	**-41%**	**$1,048,916**	**$674,499**	**$1,723,415**	**-12%**			**$307,048,035**	**-10%**	**$14,607,943**	**$19,217,599**	**$33,825,542**	**-2%**		

12 MONTH SUMMARY $ IMPACT

	CENTRAL & SOUTHERN Total Sales	*CENTRAL & SOUTHERN* Revenues To Port	***NORTHERN*** Total Sales	***NORTHERN*** Revenues To Port	*FISHERMAN'S WHARF* Total Sales	*FISHERMAN'S WHARF* Revenues To Port	*- TOTAL PORT -* Total Sales	*- TOTAL PORT -* Revenues To Port
CURRENT "YEAR" ->	**$60,408,710**	**$10,149,927**	**$69,059,426**	**$10,081,548**	**$177,579,899**	**$13,406,158**	**$307,048,035**	**$33,825,542**
PRIOR "YEAR" ->	**$93,211,398**	**$10,842,185**	**$69,594,421**	**$10,605,326**	**$178,499,444**	**$13,242,196**	**$341,305,263**	**$34,689,707**
CHANGE ->	-35% **($32,802,688)**	-6% **($692,258)**	-1% **($534,995)**	-5% **($523,778)**	-1% **($919,545)**	1% **$163,962**	-10% **($34,257,228)**	-2% **($864,165)**

(12) February 2017 sales unavailable.
(13) Business is temporarily closed for renovation.
(14) Quarterly reporting on rent revenues.

DISTRIBUTION: K. Beal / J. Bauer / J. Chan / M. Corral / J. Edwards / E. Lamb / V. Lee / M. Lozovoy / R. Malloy / T. Navarro / S. Oberle / E. Riley / D. Amaro
E. Forbes / J. Woo / K. Ip / A. Golbus / G. Roybal / M. Yeh / B. Benson / S. Reynolds / R. Benassini / B. Rhett / P. Williamson

PORT OF SAN FRANCISCO : *MONTHLY SALES & RENT REPORT*

		February 2017								LAST ·12· MONTHS (March '16 - February '17)							
TENANT	AREA (GLA)	SALES	% Change (Over Prior Yr)	MINIMUM Rent	Percentage Rent (over Minimum)	**TOTAL RENT**	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	**TOTAL RENT**	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.
RESTAURANTS · FULL SERVICE		***CENTRAL & SOUTHERN***															
Ferry Plaza Limited Partnership	19,085	0	0% (1)	18,572	0	18,572	0%	0.00	0.97	0	0%	222,860	0	222,860	0%	0.00	11.68
Golden Bear Restaurant /Mission Rock	7,924	280,858	-38%	17,894	1,766	19,660	-38%	35.44	2.48	4,965,833	-10%	213,168	134,441	347,609	-10%	626.68	43.87
Java House, LLC		6,538	-43%	3,193	0	3,193	22%	-	-	173,211	18%	36,610	0	36,610	16%	-	-
369-399 Embarcadero, LLC(formerly JMA Waterfront Prop LLC	19,976	0	0% (2)	18,333	0	18,333	0%	0.00	0.92	1,794,086	8%	219,993	98,839	318,832	5%	89.81	15.96
The Ramp Restaurant		138,212	-48%	7,358	0	7,358	-28%	-	-	2,906,661	-15%	88,296	37,183	125,479	-17%	-	-
Red's Java House	772	31,593	-50%	1,515	696	2,211	-50%	40.92	2.86	748,434	-1%	17,962	34,431	52,393	-1%	969.47	67.87
Sitting By, Inc. dba Hidive	1,937	109,342	-39%	6,467	1,187	7,654	-39%	56.45	3.95	2,190,715	-3%	77,603	75,743	153,346	-3%	1130.98	79.17
SUBTOTAL:		**$566,543**	**-42%**	**$73,333**	**$3,649**	**$76,982**	**-22%**	**-**	**-**	**$12,778,940**	**-7%**	**$876,493**	**$380,637**	**$1,257,130**	**-4%**	**-**	**-**
PARKING																	
China Basin Ball Park Co. (Lot A)- Parking	619,317	180,065	-6% (3)	50,648	89,195	139,843	-29%	0.29	0.23	6,038,329	12%	2,699,752	1,966,841	4,666,593	13%	9.75	7.54
China Basin Ball Park Co. (Lot A)- Spcl Event		0	-100% (3)	0	0	0	0%	-	-	58,228	117%	0	0	0	0%	-	-
Imperial Parking Inc. (Pier 26/28)		17,826	14%	0	11,765	11,765	14%	-	-	220,803	2%	0	145,729	145,729	2%	-	-
Imperial Parking Inc. (Piers 30/32))		66,590	-37%	0	43,949	43,949	-37%	-	-	1,350,482	-18%	0	891,317	891,317	-18%	-	-
Imperial Parking Inc. (SWL #330)	101,471	44,755	-36%	45,410	0	45,410	-2%	0.44	0.45	943,459	-29%	535,498	166,551	702,049	-20%	9.30	6.92
Imperial Parking Inc. (901 Illinois-Pier 70 lot)		33,648	26%	0	22,207	22,207	26%	-	-	386,672	* (4)	0	255,203	255,203	*	-	-
Imperial Parking Inc. (TFB. & Illinois St.)		0	0%	0	0	0	0%	-	-	0	0%	0	0	0	0%	-	-
Imperial Parking Inc. (TFB. & Illinois St.) -Spcl Event		0	-100% (3)	0	0	0	0%	-	-	2,000	-80%	0	0	0	0%	-	-
Imperial Parking Inc. (Port Bus Lot)	39,820	0	0% (3)	0	0	0	0%	0.00	0.00	0	0%	0	0	0	0%	0.00	0.00
Imperial Parking Inc. (pier 48)- Parking		4,519	0% (3)	0	0	0	0%	-	-	1,193,395	1%	0	0	0	0%	-	-
Imperial Parking Inc. (p-48 Shed A & Valley)- Spcl Event		0	-100% (3)	0	0	0	0%	-	-	0	-100%	0	0	0	0%	-	-
Imperial Parking Inc. (p-48 Shed A/C &Valley)- Spcl Event		21,000	-65% (3)	0	0	0	0%	-	-	329,238	56%	0	0	0	0%	-	-
Imperial Parking Inc. (401 Terry Francois/Pier 50)		6,782	* (4)	0	4,476	4,476	*	-	-	42,393	* (4)	0	27,979	27,979	*	-	-
SUBTOTAL:		**$375,184**	**-22%**	**$96,058**	**$171,592**	**$267,650**	**-21%**	**-**	**-**	**$10,564,998**	**3%**	**$3,235,250**	**$3,453,620**	**$6,688,870**	**4%**	**-**	**-**
OTHER																	
St.Francis Marine: S.F. Boat Works		106,646	-24%	14,717	0	14,717	-28%	-	-	1,915,704	-21%	176,604	74,329	250,933	-17%	-	-
Bay Native		0	-100% (1)	4,420	0	4,420	0%	-	-	148,454	-41%	53,036	0	53,036	2%	-	-
Puglia Engineering (formerly BAE Systems)	791,490	0	-100% (1) , (5)	103,000	0	103,000	3%	0.00	0.13	33,516,520	-48%	1,232,996	184,484	1,417,480	-33%	42.35	1.79
Recology/Sustainable Crushing Ventures, LLC		0	0% (6)	55,866	0	55,866	0%	-	-	1,484,094	-10%	670,388	0	670,388	2%	-	-
SUBTOTAL:		**$106,646**	**-98%**	**$178,002**	**$0**	**$178,002**	**-1%**	**-**	**-**	**$37,064,772**	**-46%**	**$2,133,024**	**$258,813**	**$2,391,837**	**-24%**		
TOTAL : **CENTRAL & SOUTHERN**		**$1,048,373**	**-84%**	**$347,393**	**$175,241**	**$522,635**	**-16%**	-	-	**$60,408,710**	**-35%**	**$6,244,766**	**$3,905,160**	**$10,149,927**	**-6%**	-	-

(1) February 2017 sales unavailable.

(2) Quarterly reporting on rent revenues.

(3) Lease combines revenues from CBBP (lot A), Port Bus lot, P-48 lot and TFB & Illinois St.(spcl.event only) for percentage rent calculation & consolidates under CBBP.

(4) Insufficient historical data for comparison.

(5) Percentage rent is due when YTD percentage rent @ 3.3% of gross sales is in excess of minimum rent per calendar quarter.

(6) Quarterly reporting with special covered period.

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PORT OF SAN FRANCISCO : *MONTHLY SALES & RENT REPORT*

TENANT	AREA (GLA)	February 2017 SALES	% Change (Over Prior Yr)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	LAST ·12· MONTHS (March '16 - February '17) SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.
RESTAURANTS · FULL SERVICE		***Northern***															
Blue Jeans Equities / Fog City Diner	7,627	225,549	-30%	10,074	5,150	15,225	-30%	29.57	2.00	3,462,917	-17%	116,023	117,725	233,748	-17%	454.03	30.65
Pier 23 Cafe	4,835	277,329	-35%	17,073	2,340	19,413	-35%	57.36	4.02	5,254,235	-5%	204,873	164,013	368,886	-5%	1086.71	76.29
Waterfront Restaurant	11,894	337,764	-31%	12,371	7,895	20,266	-31%	28.40	1.70	5,833,862	-1%	141,339	206,322	347,661	-2%	490.49	29.23
SUBTOTAL:		**$840,642**	**-32%**	**$39,518**	**$15,385**	**$54,903**	**-32%**	**-**	**-**	**$14,551,014**	**-7%**	**$462,235**	**$488,060**	**$950,294**	**-7%**	**-**	**-**
PARKING																	
Central Parking (SWL #314)	29,917	77,657	-20% (7)	53,841	0	53,841	0%	2.60	1.80	1,438,885	-3%	646,093	0	646,093	0%	48.10	21.60
Central Parking (Triangle lot)		123,747	-32% (7)	123,747	0	123,747	-5%	-	-	2,495,193	-2%	1,484,963	532,389	2,017,352	-1%	-	-
Central Parking (Pier 45-Shed A)		25,019	21%	0	16,513	16,513	21%	-	-	499,864	18%	0	329,909	329,909	18%	-	-
Central Parking (Pier 45-Shed C & Valley)		7,264	-22%	0	4,794	4,794	-22%	-	-	96,821	-12%	0	63,902	63,902	-12%	-	-
Central Parking (SWL 321)		63,898	-9%	0	42,173	42,173	-9%	-	-	884,181	-17%	0	583,561	583,561	-22%	-	-
Central Parking (SWL 323/324)		56,110	-36%	0	37,032	37,032	-36%	-	-	992,601	-15%	0	655,116	655,116	-20%	-	-
Central Parking (Swl 322-i)	37,812	46,725	-22%	0	30,839	30,839	-22%	1.24	0.82	731,661	-11%	0	482,897	482,897	-14%	19.35	12.77
Central Parking (Pier 19.5)		29,956	-12%	0	19,771	19,771	-12%	-	-	468,475	10%	0	309,192	309,192	10%	-	-
Central Parking (Pier 29.5)		24,212	-45% (8)	0	15,980	15,980	-45%	-	-	188,935	-66%	0	124,698	124,698	-66%	-	-
Central Parking (Pier 33)		0	-100% (9)	0	0	0	-100%	-	-	5,340	-82%	0	3,521	3,521	-82%	-	-
SUBTOTAL:		**$454,587**	**-25%**	**$177,588**	**$167,101**	**$344,689**	**-14%**	**-**	**-**	**$7,801,955**	**-10%**	**$2,131,056**	**$3,085,184**	**$5,216,240**	**-10%**	**-**	**-**
EXCURSIONS/TRANSPORTATION																	
Hornblower Yachts, Inc. (Pier 31 1/2)		1,471,421	5% (10),(10a)	31,668	71,331	102,999	5%	-	-	24,794,113	2%	380,019	1,438,719	1,818,738	7%	-	-
Hornblower Yachts, Inc. (Pier 3)		550,099	-21% (10a)	18,908	28,402	47,309	-19%	-	-	13,071,980	12%	226,900	743,795	970,694	6%	-	-
SUBTOTAL:		**$2,021,520**	**-4%**	**$50,576**	**$99,733**	**$150,309**	**-4%**	**-**	**-**	**$37,866,093**	**5%**	**$606,919**	**$2,182,514**	**$2,789,433**	**6%**	**-**	**-**
OTHER																	
Ferry Boat Santa Rosa Partners		40,000	0%	5,267	0	5,267	4%	-	-	480,000	0%	61,762	0	61,762	3%	-	-
S. F. Pier 33, LLC	4,300	157,036	-10%	12,010	0	12,010	-4%	36.52	2.79	2,807,614	-8%	142,310	74,680	216,990	-1%	652.93	50.46
S. F. Waterfront Partners, Inc.		0	0% (11)	53,229	0	53,229	15%	-	-	5,552,750	-4%	624,835	221,993	846,828	-2%	-	-
SUBTOTAL:		**$197,036**	**-8%**	**$70,507**	**$0**	**$70,507**	**10%**	**-**	**-**	**$8,840,364**	**-5%**	**$828,908**	**$296,673**	**$1,125,581**	**-2%**	**-**	**-**
TOTAL : **NORTHERN**		**$3,513,785**	**-15%**	**$338,189**	**$282,219**	**$620,408**	**-12%**	-	-	**$69,059,426**	**-1%**	**$4,029,117**	**$6,052,431**	**$10,081,548**	**-5%**	-	-

(7) SWL 314 & Triangle lot's sales are consolidated for calculation, combined percentage rent is reported under Triangle lot.

(8) Lot re-opened for operation @ 12/23/2016 after 5 months of closure due to renovation.

(9) Lot was closed for renovation, and reopened for operation in Jan 2017. February sales not available.

(10) Data is preliminary, pending for possible revision. (10a) Percentage rent is off-set @ 70% by tenant Improvement allowance as per sec. 5.7 (a) of the lease.

(11) Quarterly reporting on rent revenues. Percentage rent is off-set by rent credit as per sect. 2.5 of the lease.

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