

PORT OF SAN FRANCISCO :

MONTHLY SALES & RENT REPORT

TENANT	AREA (GLA)	December		2015						LAST 12 MONTHS (January '15 - December '15)							
		SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.
RESTAURANTS - FULL SERVICE		FISHERMAN'S WHARF															
Alioto's	6,270	690,746	-18%	18,385	26,514	44,898	-18%	110.17	7.16	11,220,734	-7%	207,802	521,546	729,347	-7%	1789.59	116.32
Capurro's (formerly Mama Franceschi / Franceschi)	4,286	0	-100% (11)	6,000	0	6,000	-58%	0.00	1.40	1,639,163	-34%	72,000	62,644	134,644	-20%	382.45	31.41
Castagnola's	9,107	0	-100% (11)	22,248	0	22,248	13%	0.00	2.44	2,191,240	-29%	256,638	4,369	261,007	6%	240.61	28.66
D & G Co.(Lou's Blue)	2,120	155,266	-10%	13,307	0	13,307	3%	73.24	6.28	3,349,599	0%	157,327	74,594	231,921	-2%	1580.00	109.40
Fisherman's Grotto #9	18,796	416,783	-25%	27,990	0	27,990	-23%	22.17	1.49	7,144,976	1%	330,173	137,170	467,343	1%	380.13	24.86
Nick's Lighthouse	2,238	431,177	-9%	2,326	25,701	28,027	-9%	192.66	12.52	5,309,514	2%	27,437	317,690	345,127	2%	2,372.44	154.21
340 Jefferson, LLC (formerly Pompei's Grotto)	4,140	112,981	-35%	10,830	0	10,830	-8%	27.29	2.62	2,569,513	-1%	129,957	48,756	178,713	1%	620.66	43.17
Sabella & La Torre	2,236	355,052	-10%	2,479	20,599	23,078	-10%	158.79	10.32	5,079,866	-4%	29,241	300,947	330,188	-4%	2,271.85	147.67
Scoma's	12,421	1,102,164	-7%	20,709	50,941	71,650	-7%	88.73	5.77	15,092,497	-5%	244,286	736,892	981,178	-5%	1215.08	78.99
SFO Forecast, Inc.(Portco)	7,430	435,174	0%	5,375	23,999	29,374	0%	58.57	3.95	7,365,675	9%	60,257	436,928	497,185	9%	991.34	66.92
SFS39, inc. (formerly Franciscan Restaurant)	12,143	983,394	-6%	25,577	39,944	65,522	-6%	80.98	5.40	13,577,050	2%	306,930	609,160	916,091	2%	1118.10	75.44
Tarantino's	7,153	209,086	-5%	12,279	1,312	13,591	-5%	29.23	1.90	2,387,040	-4%	144,843	20,749	165,592	-3%	333.71	23.15
SUBTOTAL:		\$4,891,822	-17%	\$167,504	\$189,011	\$356,515	-10%	-	-	\$76,926,866	-3%	\$1,966,890	\$3,271,446	\$5,238,336	-1%	-	-
OTHER FOOD & BEVERAGE																	
Boudin Properties, Inc.	19891	2,962,927	29%	41,667	144,340	186,007	31%	148.96	9.35	27,105,728	8%	500,004	1,174,748	1,674,752	9%	1362.71	84.20
Boudin's Bakery & Café	4,400	257,627	22%	6,839	16,347	23,186	22%	58.55	5.27	3,523,955	9%	82,072	235,085	317,157	9%	800.90	72.08
Frances Chu (The Crab Station)	927	137,078	-22%	943	7,967	8,910	-22%	147.87	9.61	1,972,997	5%	11,314	116,928	128,242	5%	2128.37	138.34
Guardino's Souvenir & Gift	1,824	111,501	-22%	1,235	6,228	7,463	-23%	61.13	4.09	1,685,667	-5%	14,570	100,222	114,792	-6%	924.16	62.93
SUBTOTAL:		\$3,469,133	23%	\$50,683	\$174,883	\$225,566	24%	-	-	\$34,288,347	8%	\$607,959	\$1,626,984	\$2,234,943	8%	-	-
EXCURSIONS/TRANSPORTATION																	
Blue & Gold Fleet	59292	491,161	42%	32,646	5,223	37,869	31%	8.28	0.64	10,536,340	8%	369,646	457,712	827,358	7%	177.70	13.95
Abraham Pedicabs dba Cabrio Taxi		2,533	85%	200	53	253	27%	-	-	56,990	-2%	2,400	3,303	5,703	-3%	-	-
Golden Gate Pedicab		3,135	98%	300	14	314	5%	-	-	73,669	-19%	3,600	3,895	7,495	-19%	-	-
Henriquez, Reinaldo		282	-8%	20	17	37	-8%	-	-	2,774	-6%	240	129	369	-7%	-	-
Pedicab/K.Saggers		4,145	7%	240	175	415	7%	-	-	92,490	-5%	2,880	6,422	9,302	-5%	-	-
SUBTOTAL:		\$501,256	42%	\$33,406	\$5,481	\$38,887	30%	-	-	\$10,762,263	8%	\$378,766	\$471,460	\$850,226	6%	-	-
RETAIL SHOPS																	
Portco/The Wharf Store (formerly Coast Marine & I	20,915	105,702	25%	10,094	0	10,094	0%	5.05	0.48	1,931,368	115%	121,132	25,423	146,555	18%	92.34	7.01
Frank's Fisherman's Supply	8,183	52,556	13%	3,845	1,411	5,256	13%	6.42	0.64	892,929	-2%	46,136	43,158	89,294	-2%	109.12	10.91
Hoppe, Arthur	10,413	148,210	-9%	14,106	0	14,106	-1%	14.23	1.35	3,243,241	-3%	166,864	118,469	285,333	-5%	311.46	27.40
Portco, Inc./ Safe Harbor (swl 302)		42,455	-1%	10,348	0	10,348	3%	-	-	1,102,821	-12%	122,962	6,372	129,334	-4%	-	-
SUBTOTAL:		\$348,923	3%	\$38,393	\$1,411	\$39,804	2%	-	-	\$7,170,359	12%	\$457,094	\$193,422	\$650,516	0%	-	-

- (Continued on Next Page) -

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OTHER																	
National Liberty Ship Memorial	5,223	46,874	13%	2,841	0	2,841	0%	8.97	0.54	753,937	9%	34,092	12,945	47,037	6%	144.35	9.01
S. F. Maritime Nat'l Park Assoc.	8,096	54,245	17%	6,855	0	6,855	0%	6.70	0.85	784,183	1%	82,262	141	82,403	1%	96.86	10.18
S. F. Museum and Historical Society	9,406	39,892	-26%	3,828	128	3,956	-26%	4.24	0.42	940,843	2%	43,887	39,702	83,589	2%	100.03	8.89
SUBTOTAL:		\$141,011	-1%	\$13,524	\$128	\$13,652	-9%	-	-	\$2,478,963	4%	\$160,241	\$52,788	\$213,029	3%	-	-
Pier 39		12,718,977	2% (12)	41,667	1,086,703	1,128,370	2%	-	-	36,525,524	2%	500,000	3,169,445	3,669,445	2%	-	-
The Bay Institutes (formerly Aquarium of the Bay)		1,874,567	6% (12)	8,370	49,873	58,243	6%	-	-	9,774,846	2%	97,496	293,498	390,994	2%	-	-
SUBTOTAL:		\$14,593,544	2%	\$50,037	\$1,136,576	\$1,186,613	2%	-	-	\$46,300,370	2%	\$597,496	\$3,462,943	\$4,060,439	2%	-	-
TOTAL : FISHERMAN'S WHARF		\$23,945,689	0%	\$353,548	\$1,507,490	\$1,861,038	2%	-	-	\$177,927,168	1%	\$4,168,447	\$9,079,043	\$13,247,490	2%		
TOTAL PORT		\$34,671,662	-27%	\$1,045,286	\$2,509,387	\$3,554,673	-9%			\$343,436,680	1%	\$16,377,539	\$18,767,408	\$35,144,946	3%		

12 MONTH SUMMARY

\$ IMPACT

	CENTRAL & SOUTHERN		NORTHERN		FISHERMAN'S WHARF		- TOTAL PORT -	
	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port
CURRENT "YEAR" ->	\$93,167,682	\$10,961,243	\$72,341,830	\$10,936,213	\$177,927,168	\$13,247,490	\$343,436,680	\$35,144,946
PRIOR "YEAR" ->	\$93,000,128	\$10,516,196	\$72,382,863	\$10,667,502	\$175,532,003	\$13,006,194	\$340,914,994	\$34,189,892
CHANGE ->	0% \$167,554	4% \$445,047	0% (\$41,033)	3% \$268,711	1% \$2,395,165	2% \$241,296	1% \$2,521,686	3% \$955,054

(11) December 2015 sales unavailable.

(12) Quarterly reporting on rent revenues.

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RESTAURANTS - FULL SERVICE		CENTRAL & SOUTHERN															
Ferry Plaza Limited Partnership	19,085	0	0% (1)	18,572	0	18,572	0%	0.00	0.97	0	0%	222,860	0	222,860	11%	0.00	11.68
Golden Bear Restaurant /Mission Rock	7,924	417,677	4%	17,373	11,864	29,237	4%	52.71	3.69	5,533,844	26%	205,639	181,730	387,369	26%	698.36	48.89
Java House, LLC		4,978	0%	2,624	0	2,624	0%	-	-	131,220	-10%	31,489	0	31,489	0%	-	-
369-399 Embarcadero, LLC (formerly JMA Waterfront Prop LLC)	19,976	434,462	5% (2)	18,333	23,304	41,637	6%	21.75	2.08	1,654,480	4%	219,993	84,878	304,871	2%	82.82	15.26
The Ramp Restaurant		106,532	-4%	7,358	0	7,358	0%	-	-	3,521,375	10%	88,296	67,796	156,092	8%	-	-
Red's Java House	772	25,638	12%	1,471	324	1,795	12%	33.21	2.32	753,016	-8%	17,353	35,358	52,711	-8%	975.41	68.28
Sinbad's	8,528	0	-100% (1)	23,548	0	23,548	7%	0.00	2.76	1,092,443	-46%	277,706	0	277,706	6%	128.10	32.56
Sitting By, Inc. dba Hivive	1,937	136,410	12%	6,344	3,204	9,549	12%	70.42	4.93	2,213,284	5%	75,881	79,044	154,926	5%	1142.64	79.98
SUBTOTAL:		\$1,125,697	-14%	\$95,625	\$38,696	\$134,321	5%	-	-	\$14,899,662	4%	\$1,139,218	\$448,806	\$1,588,025	10%	-	-
PARKING																	
China Basin Ball Park Co. (Lot A)- Parking	619,317	291,297	-15% (3)	49,173	197,083	246,256	8%	0.47	0.40	5,450,013	-6%	2,618,253	1,479,004	4,097,257	-6%	8.80	6.62
China Basin Ball Park Co. (Lot A)- Spcl Event		0	0% (3)	0	0	0	0%	-	-	23,995	-55%	0	0	0	0%	-	-
Imperial Parking Inc. (Pier 26/28)		16,968	-7%	0	11,199	11,199	-7%	-	-	219,424	15%	0	144,819	144,819	15%	-	-
Imperial Parking Inc. (Piers 30/32))		109,208	42%	0	72,077	72,077	42%	-	-	1,631,576	* (4)	0	1,076,841	1,076,841	*	-	-
Imperial Parking Inc. (SWL #330)	101,471	80,214	39%	42,113	10,828	52,941	29%	0.79	0.52	1,305,590	-1%	504,125	360,285	864,410	-1%	12.87	8.52
Imperial Parking Inc. (901 Illinois-Pier 70 lot)		18,848	* (4)	0	12,440	12,440	*	-	-	206,454	* (4)	0	136,261	136,261	*	-	-
Imperial Parking Inc. (TFB. & Illinois St.)		0	0%	0	0	0	0%	-	-	0	-100%	0	0	0	-100%	-	-
Imperial Parking Inc. (TFB. & Illinois St.) -Spcl Event		0	0% (3)	0	0	0	0%	-	-	8,000	-11%	0	0	0	0%	-	-
Imperial Parking Inc. (Port Bus Lot)	39,820	0	0% (3)	0	0	0	0%	0.00	0.00	0	0%	0	0	0	0%	0.00	0.00
Imperial Parking Inc. (pier 48)- Parking		0	0% (3)	0	0	0	0%	-	-	1,182,669	15%	0	0	0	0%	-	-
Imperial Parking Inc. (p-48 Shed A & Valley)- Spcl Event		0	0% (3)	0	0	0	0%	-	-	0	-100%	0	0	0	0%	-	-
Imperial Parking Inc. (p-48 Shed A/C & Valley)- Spcl Event		54,000	177% (3)	0	0	0	0%	-	-	259,000	749% (3a)	0	0	0	*	-	-
SUBTOTAL:		\$570,536	10%	\$91,286	\$303,627	\$394,914	19%	-	-	\$10,286,722	8%	\$3,122,378	\$3,197,210	\$6,319,589	5%	-	-
OTHER																	
St.Francis Marine: S.F. Boat Works		158,810	6%	14,717	0	14,717	0%	-	-	2,597,166	9%	176,604	135,646	312,250	8%	-	-
Bay Native		12,365	-27%	4,420	0	4,420	6%	-	-	244,871	-2%	50,247	0	50,247	1%	-	-
BAE Systems/San Francisco Drydock, Inc.	791,490	1,621,201	-88% (5)	100,000	157,587	257,587	-59%	2.05	0.33	63,498,655	-2%	1,149,996	945,456	2,095,452	-2%	80.23	2.65
Recology/Sustainable Crushing Ventures, LLC		390,071	-10% (6)	49,640	0	49,640	0%	-	-	1,640,606	-2%	595,681	0	595,681	0%	-	-
SUBTOTAL:		\$2,182,447	-85%	\$168,777	\$157,587	\$326,364	-54%	-	-	\$67,981,298	-2%	\$1,972,528	\$1,081,102	\$3,053,630	-1%	-	-
TOTAL :	CENTRAL & SOUTHERN	\$3,878,680	-76%	\$355,688	\$499,911	\$855,598	-26%	-	-	\$93,167,682	0%	\$6,234,124	\$4,727,119	\$10,961,243	4%	-	-

(1) December 2015 sales unavailable.
 (2) Quarterly reporting on rent revenues.
 (3) Lease combines revenues from CBBP (lot A), Port Bus lot, P-48 lot and TFB & Illinois St.(spcl.event only) for percentage rent calculation & consolidates under CBBP.
 (3a) Imperial parking (P-48 shed A/C & Valley)-special event : year 2014 sales was \$30,500.00
 (4) Insufficient historical data for comparison.
 (5) Percentage rent is due when YTD percentage rent @ 3.3% of Gross Sales is in excess of minimum rent per calendar quarter.
 (6) Quarterly reporting with special covered period. (Sales from Aug to Oct 2015)

- (Continued on Next Page) -

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RESTAURANTS - FULL SERVICE		Northern															
Blue Jeans Equities / Fog City Diner	7,627	368,180	-23%	9,131	15,721	24,852	-23%	48.27	3.26	4,271,702	-8%	109,571	178,767	288,338	-8%	560.08	37.80
Pier 23 Cafe	4,835	316,977	0%	17,073	5,115	22,188	0%	65.56	4.59	5,557,492	8%	204,873	184,148	389,021	8%	1149.43	80.46
RGN Corporation/Butterfly Restaurant	6,772	193,289	-17%	8,804	4,727	13,530	-17%	28.54	2.00	2,129,636	-14%	104,741	42,548	147,288	-15%	314.48	21.75
Waterfront Restaurant	11,894	567,562	-11%	10,000	24,054	34,054	-11%	47.72	2.86	5,904,133	-8%	120,000	234,246	354,246	-8%	496.40	29.78
SUBTOTAL:		\$1,446,008	-13%	\$45,007	\$49,617	\$94,624	-13%	-	-	\$17,862,963	-5%	\$539,184	\$639,709	\$1,178,893	-5%	-	-
PARKING																	
Central Parking (SWL #314)	29,917	93,196	-15% (8)	53,841	0	53,841	3%	3.12	1.80	1,529,886	0%	639,821	0	639,821	2%	51.14	21.39
Central Parking (Triangle lot)		173,435	0% (8)	123,747	0	123,747	-7%	-	-	2,533,941	4%	1,470,560	573,369	2,043,929	2%	-	-
Central Parking (Pier 45-Shed A)		19,042	-43%	0	12,568	12,568	-43%	-	-	434,588	1%	0	286,829	286,829	1%	-	-
Central Parking (Pier 45-Shed C & Valley)		8,424	9%	0	5,560	5,560	9%	-	-	106,618	* (7)	0	70,368	70,368	*	-	-
Central Parking (SWL 321)		66,990	-38% (9)	0	44,213	44,213	-38%	-	-	1,108,872	-12% (9a)	702,619	96,482	799,101	-8%	-	-
Central Parking (SWL 323/324)		80,221	-32% (9)	0	52,946	52,946	-32%	-	-	1,200,493	-12% (9a)	761,171	104,004	865,175	-8%	-	-
Central Parking (Swl 322-i)	37,812	66,327	-7% (9)	0	43,776	43,776	-13%	1.75	1.16	842,846	-9%	502,664	78,761	581,425	-7%	22.29	15.38
Central Parking (Pier 19.5)		33,469	20% (9)	0	22,090	22,090	20%	-	-	406,827	* (7)	0	268,506	268,506	*	-	-
Central Parking (Pier 29.5)		41,979	-11% (9)	0	27,706	27,706	-11%	-	-	568,781	* (7)	0	375,395	375,395	*	-	-
Central Parking (Pier 33)		0	-100% (9),(1)	0	0	0	-100%	-	-	29,336	-21%	0	19,360	19,360	-21%	-	-
SUBTOTAL:		\$583,083	-16%	\$177,588	\$208,859	\$386,446	-17%	-	-	\$8,762,188	1%	\$4,076,835	\$1,873,073	\$5,949,908	2%	-	-
EXCURSIONS/TRANSPORTATION																	
Hornblower Yachts, Inc. (Pier 31 1/2)		1,356,817	-4%	31,668	63,309	94,977	-4%	-	-	24,377,201	-3%	380,019	1,326,384	1,706,403	11%	-	-
Hornblower Yachts, Inc. (Pier 3)		1,855,110	8%	18,908	108,020	126,928	1%	-	-	12,073,965	0%	226,900	732,735	959,635	-3%	-	-
SUBTOTAL:		\$3,211,927	2%	\$50,576	\$171,329	\$221,905	-1%	-	-	\$36,451,166	-2%	\$606,919	\$2,059,119	\$2,666,038	5%	-	-
OTHER																	
Ferry Boat Santa Rosa Partners		40,000	0%	4,960	0	4,960	0%	-	-	480,000	0%	59,519	0	59,519	3%	-	-
S. F. Pier 33, LLC	4,300	159,642	-2%	11,649	0	11,649	1%	37.13	2.71	3,019,203	109%	137,256	79,654	216,910	50%	702.14	50.44
S. F. Waterfront Partners, Inc.		1,406,633	-3% (10)	46,271	72,181	118,453	-5%	-	-	5,766,310	-1%	555,254	309,690	864,945	-1%	-	-
SUBTOTAL:		\$1,606,275	-3%	\$62,879	\$72,181	\$135,061	-5%	-	-	\$9,265,513	20%	\$752,029	\$389,344	\$1,141,373	6%	-	-
TOTAL :	NORTHERN	\$6,847,293	-4%	\$336,051	\$501,986	\$838,037	-11%	-	-	\$72,341,830	0%	\$5,974,967	\$4,961,246	\$10,936,213	3%	-	-

(7) Insufficient historical data for comparison.

(8) SWL 314 & Triangle lot's sales are consolidated for calculation, combined percentage rent is reported under Triangle lot.

(9) Central Parking took over lot's operation as an interim operator effective Nov 2015. (9a) Split reporting of SWL 321 and SWL 323/324 using pro-rata by sq.ft.

(10) Quarterly reporting on rent revenues. Percentage rent is off-set by rent credit as per sect. 2.5 of the lease.

- (Continued on Next Page) -