

**PORT OF SAN FRANCISCO :**

**MONTHLY SALES & RENT REPORT**

TENANT	AREA (GLA)	2016									LAST 12 MONTHS (Sept '15 - August '16)							
		August		MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.	
<b>RESTAURANTS - FULL SERVICE</b>		<b>FISHERMAN'S WHARF</b>																
Alioto's	6,270	1,099,590	-12%	18,385	53,089	71,473	-12%	175.37	11.40	10,841,357	-6%	220,618	484,073	704,690	-6%	1729.08	112.39	
Capurro's (formerly Mama Franceschi / Franceschi)	4,286	259,109	-7%	6,000	11,490	17,490	-7%	60.45	4.08	2,313,592	-6%	72,000	90,168	162,168	-2%	539.80	37.84	
Castagnola's	9,107	319,443	-3%	22,248	0	22,248	-2%	35.08	2.44	2,750,856	-12%	266,978	3,471	270,449	8%	302.06	29.70	
D & G Co.(Lou's Blue)	2,120	379,369	-4%	13,438	12,169	25,607	-4%	178.95	12.08	3,267,014	-4%	159,947	69,125	229,072	-1%	1541.04	108.05	
Fisherman's Grotto #9	18,796	642,560	-18%	27,990	13,776	41,766	-18%	34.19	2.22	6,176,764	-16%	335,878	79,715	415,593	-13%	328.62	22.11	
Nick's Lighthouse	2,238	550,860	-3%	2,326	33,481	35,807	-3%	246.14	16.00	5,436,570	2%	27,913	325,475	353,388	2%	2,429.21	157.90	
340 Jefferson, LLC (formerly Pompei's Grotto)	4,140	371,090	10%	10,830	14,219	25,049	10%	89.64	6.05	2,706,350	4%	129,957	61,954	191,911	8%	653.71	46.36	
Sabella & La Torre	2,236	525,129	-2%	2,479	34,654	37,133	7%	234.85	16.61	5,074,081	-3%	29,745	303,066	332,811	-2%	2,269.27	148.84	
Scoma's	12,421	1,502,738	-1%	20,709	76,983	97,691	-1%	120.98	7.87	15,387,540	1%	248,507	751,830	1,000,336	1%	1238.83	80.54	
SFO Forecast, Inc.(Portco)	7,430	860,191	-10%	5,375	52,688	58,063	-10%	115.77	7.81	7,318,589	0%	64,499	429,504	494,003	0%	985.01	66.49	
SFS39, inc. (formerly Franciscan Restaurant)	12,143	1,704,059	9%	32,392	83,676	116,068	10%	140.33	9.56	14,631,808	7%	313,745	673,032	986,777	7%	1204.96	81.26	
Tarantino's	7,153	218,861	-21%	12,279	1,947	14,226	-21%	30.60	1.99	2,143,360	-13%	147,349	10,984	158,333	-5%	299.64	22.14	
<b>SUBTOTAL:</b>		<b>\$8,432,999</b>	<b>-4%</b>	<b>\$174,450</b>	<b>\$388,172</b>	<b>\$562,622</b>	<b>-3%</b>	<b>-</b>	<b>-</b>	<b>\$78,047,880</b>	<b>-2%</b>	<b>\$2,017,135</b>	<b>\$3,282,397</b>	<b>\$5,299,532</b>	<b>0%</b>	<b>-</b>	<b>-</b>	
<b>OTHER FOOD &amp; BEVERAGE</b>																		
Boudin Properties, Inc.	19891	2,712,335	-2%	41,667	127,282	168,949	-2%	136.36	8.49	27,242,572	4%	500,004	1,186,804	1,686,808	5%	1369.59	84.80	
Boudin's Bakery & Café	4,400	448,144	13%	7,063	33,270	40,333	13%	101.85	9.17	3,678,684	8%	83,864	247,220	331,084	8%	836.06	75.25	
Frances Chu (The Crab Station)	927	238,258	5%	943	14,544	15,487	5%	257.02	16.71	1,921,773	-4%	11,314	113,600	124,914	-4%	2073.11	134.75	
Guardino's Souvenir & Gift	1,824	198,951	-12%	1,235	12,271	13,506	-12%	109.07	7.40	1,748,427	1%	14,822	103,590	118,412	0%	958.57	64.92	
<b>SUBTOTAL:</b>		<b>\$3,597,688</b>	<b>-1%</b>	<b>\$50,907</b>	<b>\$187,367</b>	<b>\$238,274</b>	<b>0%</b>	<b>-</b>	<b>-</b>	<b>\$34,591,456</b>	<b>4%</b>	<b>\$610,003</b>	<b>\$1,651,214</b>	<b>\$2,261,217</b>	<b>5%</b>	<b>-</b>	<b>-</b>	
<b>EXCURSIONS/TRANSPORTATION</b>																		
Blue & Gold Fleet	59292	1,234,129	-11%	32,646	68,588	101,234	-8%	20.81	1.71	9,497,594	-8%	391,756	365,241	756,997	-8%	160.18	12.77	
Abraham Pedicabs dba Cabrio Taxi		6,505	-8%	200	451	651	-8%	-	-	50,131	-9%	2,400	2,986	5,386	-3%	-	-	
Golden Gate Pedicab		7,345	-19%	300	435	735	-19%	-	-	71,142	-10%	3,600	3,534	7,134	-13%	-	-	
Henriquez, Reinaldo		226	-11%	20	9	29	-11%	-	-	2,900	-4%	240	144	384	-5%	-	-	
Pedicab/K.Saggers		9,133	-35%	240	673	913	-35%	-	-	93,815	2%	2,880	6,503	9,383	2%	-	-	
<b>SUBTOTAL:</b>		<b>\$1,257,338</b>	<b>-12%</b>	<b>\$33,406</b>	<b>\$70,156</b>	<b>\$103,562</b>	<b>-9%</b>	<b>-</b>	<b>-</b>	<b>\$9,715,582</b>	<b>-8%</b>	<b>\$400,876</b>	<b>\$378,408</b>	<b>\$779,284</b>	<b>-8%</b>	<b>-</b>	<b>-</b>	
<b>RETAIL SHOPS</b>																		
Portco/The Wharf Store (formerly Coast Marine & I	20,915	290,620	21%	11,541	8,610	20,152	20%	13.90	0.96	2,212,797	22%	122,579	40,859	163,439	14%	105.80	7.81	
Frank's Fisherman's Supply	8,183	98,994	10%	4,160	5,739	9,899	10%	12.10	1.21	855,384	-4%	47,711	37,826	85,537	-4%	104.53	10.45	
Hoppe, Arthur	10,413	467,459	11%	14,171	26,731	40,903	11%	44.89	3.93	3,364,302	1%	169,465	129,715	299,181	3%	323.09	28.73	
Portco, Inc./ Safe Harbor (swl 302)		143,803	4%	10,673	1,910	12,583	4%	-	-	1,063,689	-6%	125,474	5,189	130,663	2%	-	-	
<b>SUBTOTAL:</b>		<b>\$1,000,876</b>	<b>13%</b>	<b>\$40,546</b>	<b>\$42,991</b>	<b>\$83,537</b>	<b>12%</b>	<b>-</b>	<b>-</b>	<b>\$7,496,172</b>	<b>5%</b>	<b>\$465,230</b>	<b>\$213,590</b>	<b>\$678,820</b>	<b>4%</b>	<b>-</b>	<b>-</b>	

- (Continued on Next Page) -

**PORT OF SAN FRANCISCO :**

**MONTHLY SALES & RENT REPORT**

TENANT	AREA (GLA)	2016								LAST 12 MONTHS (Sept '15 - August '16)							
		August SALES	% Change (Over Prior Yr)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.
<b>OTHER</b>																	
National Liberty Ship Memorial	5,223	107,272	3%	7,000	0	7,000	12%	20.54	1.34	764,234	2%	46,569	2,095	48,664	1%	146.32	9.32
S. F. Maritime Nat'l Park Assoc.	8,096	127,674	20%	6,855	805	7,660	12%	15.77	0.95	892,020	13%	82,262	2,673	84,935	3%	110.18	10.49
S. F. Museum and Historical Society	9,406	108,832	11%	3,951	6,870	10,821	11%	11.57	1.15	861,777	-11%	46,922	29,035	75,957	-12%	91.62	8.08
<b>SUBTOTAL:</b>		<b>\$343,778</b>	<b>11%</b>	<b>\$17,806</b>	<b>\$7,675</b>	<b>\$25,482</b>	<b>11%</b>	-	-	<b>\$2,518,031</b>	<b>1%</b>	<b>\$175,753</b>	<b>\$33,803</b>	<b>\$209,557</b>	<b>-3%</b>	-	-
<b>Pier 39</b>		0	* (11)	41,667	1,140	42,807	0%	-	-	36,393,285	0%	500,000	3,161,796	3,661,796	0%	-	-
<b>The Bay Institutes (formerly Aquarium of the Bay)</b>		0	* (11)	8,370	0	8,370	0%	-	-	10,080,590	3%	100,436	303,207	403,643	3%	-	-
<b>SUBTOTAL:</b>		<b>\$0</b>	<b>0%</b>	<b>\$50,037</b>	<b>\$1,140</b>	<b>\$51,177</b>	<b>0%</b>	-	-	<b>\$46,473,875</b>	<b>1%</b>	<b>\$600,436</b>	<b>\$3,465,003</b>	<b>\$4,065,439</b>	<b>1%</b>	-	-
<b>TOTAL : FISHERMAN'S WHARF</b>		<b>\$14,632,679</b>	<b>-3%</b>	<b>\$367,152</b>	<b>\$697,501</b>	<b>\$1,064,653</b>	<b>-2%</b>	-	-	<b>\$178,842,996</b>	<b>0%</b>	<b>\$4,269,433</b>	<b>\$9,024,415</b>	<b>\$13,293,848</b>	<b>0%</b>		
<b>TOTAL PORT</b>		<b>\$24,446,591</b>	<b>-16%</b>	<b>\$1,408,440</b>	<b>\$1,746,034</b>	<b>\$3,154,474</b>	<b>1%</b>			<b>\$335,739,153</b>	<b>-5%</b>	<b>\$14,926,191</b>	<b>\$19,845,561</b>	<b>\$34,771,752</b>	<b>-1%</b>		

**12 MONTH SUMMARY**

**\$ IMPACT**

	CENTRAL & SOUTHERN		NORTHERN		FISHERMAN'S WHARF		- TOTAL PORT -	
	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port
CURRENT "YEAR" ->	\$84,583,417	\$11,018,896	\$72,312,739	\$10,459,008	\$178,842,996	\$13,293,848	\$335,739,153	\$34,771,752
PRIOR "YEAR" ->	\$102,110,315	\$10,897,725	\$73,548,188	\$11,151,115	\$179,423,089	\$13,228,070	\$355,081,592	\$35,276,911
CHANGE ->	-17% (\$17,526,898)	1% \$121,170	-2% (\$1,235,449)	-6% (\$692,107)	0% (\$580,093)	0% \$65,778	-5% (\$19,342,439)	-1% (\$505,159)

(11) Quarterly reporting on rent revenues.

**PORT OF SAN FRANCISCO :**

**MONTHLY SALES & RENT REPORT**

TENANT	AREA (GLA)	August		2016						LAST 12 MONTHS (Sept '15 - August '16)							
		SALES	% Change (Over Prior Yr)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.
<b>RESTAURANTS - FULL SERVICE</b>		<b>CENTRAL &amp; SOUTHERN</b>															
Ferry Plaza Limited Partnership	19,085	0	0% (1)	18,572	0	18,572	0%	0.00	0.97	0	0%	222,860	0	222,860	3%	0.00	11.68
Golden Bear Restaurant /Mission Rock	7,924	426,749	-23%	17,894	11,978	29,872	-23%	53.86	3.77	5,308,132	0%	210,042	161,527	371,569	0%	669.88	46.89
Java House, LLC		18,893	20%	3,193	0	3,193	22%	-	-	163,926	12%	33,196	0	33,196	5%	-	-
369-399 Embarcadero, LLC (formerly JMA Waterfront Prop LLC)	19,976	0	0% (2)	18,333	0	18,333	0%	0.00	0.92	1,742,490	9%	219,993	93,679	313,672	5%	87.23	15.70
The Ramp Restaurant		297,584	-27%	7,358	3,282	10,641	-39%	-	-	3,146,386	-10%	88,296	47,148	135,445	-13%	-	-
Red's Java House	772	87,888	9%	1,515	4,637	6,152	9%	113.84	7.97	771,467	-2%	17,698	36,307	54,005	-2%	999.31	69.95
Sitting By, Inc. dba Hivive	1,937	221,826	1%	6,467	9,061	15,528	1%	114.52	8.02	2,267,460	2%	76,865	81,851	158,716	2%	1170.60	81.94
<b>SUBTOTAL:</b>		<b>\$1,052,939</b>	<b>-18%</b>	<b>\$73,333</b>	<b>\$28,958</b>	<b>\$102,291</b>	<b>-12%</b>	<b>-</b>	<b>-</b>	<b>\$13,399,860</b>	<b>-1%</b>	<b>\$868,951</b>	<b>\$420,512</b>	<b>\$1,289,463</b>	<b>0%</b>	<b>-</b>	<b>-</b>
<b>PARKING</b>																	
China Basin Ball Park Co. (Lot A)- Parking	619,317	820,532	30% (3)	399,557	231,341	630,898	33%	1.32	1.02	5,778,059	1%	2,680,739	1,845,499	4,526,238	7%	9.33	7.31
China Basin Ball Park Co. (Lot A)- Spcl Event		16,728	1082% (3)	0	0	0	0%	-	-	53,524	133%	0	0	0	0%	-	-
Imperial Parking Inc. (Pier 26/28)		16,570	-8%	0	10,936	10,936	-8%	-	-	225,871	4%	0	149,075	149,075	4%	-	-
Imperial Parking Inc. (Piers 30/32))		149,334	-11%	0	98,560	98,560	-11%	-	-	1,557,494	4%	0	1,027,946	1,027,946	4%	-	-
Imperial Parking Inc. (SWL #330)	101,471	109,620	-23%	44,064	28,285	72,349	-23%	1.08	0.71	1,171,751	-9%	526,819	246,538	773,357	-10%	11.55	7.62
Imperial Parking Inc. (901 Illinois-Pier 70 lot)		35,624	57%	0	23,512	23,512	57%	-	-	335,759	* (4)	0	221,601	221,601	*	-	-
Imperial Parking Inc. (TFB. & Illinois St.)		0	0%	0	0	0	0%	-	-	0	0%	0	0	0	0%	-	-
Imperial Parking Inc. (TFB. & Illinois St.) -Spcl Event		0	-100% (3)	0	0	0	0%	-	-	6,000	-60%	0	0	0	0%	-	-
Imperial Parking Inc. (Port Bus Lot)	39,820	0	0% (3)	0	0	0	0%	0.00	0.00	0	0%	0	0	0	0%	0.00	0.00
Imperial Parking Inc. (pier 48)- Parking		222,676	30% (3)	0	0	0	0%	-	-	1,234,834	4%	0	0	0	0%	-	-
Imperial Parking Inc. (p-48 Shed A & Valley)- Spcl Event		0	0% (3)	0	0	0	0%	-	-	7,457	-93%	0	0	0	0%	-	-
Imperial Parking Inc. (p-48 Shed A/C & Valley)- Spcl Event		13,500	35% (3)	0	0	0	0%	-	-	329,238	108%	0	0	0	0%	-	-
<b>SUBTOTAL:</b>		<b>\$1,384,584</b>	<b>19%</b>	<b>\$443,621</b>	<b>\$392,634</b>	<b>\$836,256</b>	<b>19%</b>	<b>-</b>	<b>-</b>	<b>\$10,699,987</b>	<b>4%</b>	<b>\$3,207,558</b>	<b>\$3,490,659</b>	<b>\$6,698,218</b>	<b>7%</b>	<b>-</b>	<b>-</b>
<b>OTHER</b>																	
St.Francis Marine: S.F. Boat Works		133,390	-52%	14,717	6,564	21,281	-39%	-	-	2,063,332	-19%	176,604	94,262	270,866	-13%	-	-
Bay Native		0	-100% (1)	4,420	0	4,420	3%	-	-	218,458	-7%	52,783	0	52,783	3%	-	-
BAE Systems/San Francisco Drydock, Inc.	791,490	1,090,691	-78% (5)	103,000	0	103,000	3%	1.38	0.13	56,623,017	-23%	1,214,996	822,183	2,037,179	-13%	71.54	2.57
Recology/Sustainable Crushing Ventures, LLC		0	0% (6)	55,866	0	55,866	0%	-	-	1,578,764	-8%	670,387	0	670,387	5%	-	-
<b>SUBTOTAL:</b>		<b>\$1,224,081</b>	<b>-76%</b>	<b>\$178,002</b>	<b>\$6,564</b>	<b>\$184,567</b>	<b>-5%</b>	<b>-</b>	<b>-</b>	<b>\$60,483,571</b>	<b>-23%</b>	<b>\$2,114,770</b>	<b>\$916,445</b>	<b>\$3,031,215</b>	<b>-9%</b>	<b>-</b>	<b>-</b>
<b>TOTAL :</b>	<b>CENTRAL &amp; SOUTHERN</b>	<b>\$3,661,603</b>	<b>-52%</b>	<b>\$694,957</b>	<b>\$428,157</b>	<b>\$1,123,114</b>	<b>10%</b>	<b>-</b>	<b>-</b>	<b>\$84,583,417</b>	<b>-17%</b>	<b>\$6,191,279</b>	<b>\$4,827,617</b>	<b>\$11,018,896</b>	<b>1%</b>	<b>-</b>	<b>-</b>

(1) August 2016 sales unavailable.

(2) Quarterly reporting on rent revenues.

(3) Lease combines revenues from CBBP (lot A), Port Bus lot, P-48 lot and TFB & Illinois St.(spcl.event only) for percentage rent calculation & consolidates under CBBP.

(4) Insufficient historical data for comparison.

(5) Percentage rent is due when YTD percentage rent @ 3.3% of Gross Sales is in excess of minimum rent per calendar quarter.

(6) Quarterly reporting with special covered period.

- (Continued on Next Page) -

**PORT OF SAN FRANCISCO :**

**MONTHLY SALES & RENT REPORT**

TENANT	AREA (GLA)	August		2016						LAST 12 MONTHS (Sept '15 - August '16)							
		SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.
<b>RESTAURANTS - FULL SERVICE</b>		<b>Northern</b>															
Blue Jeans Equities / Fog City Diner	7,627	310,198	-12%	9,594	11,344	20,938	-12%	40.67	2.75	3,833,716	-16%	112,812	145,959	258,771	-16%	502.65	33.93
Pier 23 Cafe	4,835	547,686	-12%	17,073	21,265	38,338	-12%	113.28	7.93	5,463,924	-1%	204,873	177,597	382,470	-1%	1130.08	79.10
RGN Corporation/Butterfly Restaurant	6,772	168,581	-7%	8,804	2,997	11,801	-7%	24.89	1.74	2,020,796	-7%	105,651	34,017	139,668	-8%	298.40	20.62
Waterfront Restaurant	11,894	494,215	-2%	12,371	17,282	29,653	-2%	41.55	2.49	5,910,964	-2%	127,113	227,540	354,653	-2%	496.97	29.82
<b>SUBTOTAL:</b>		<b>\$1,520,680</b>	<b>-8%</b>	<b>\$47,842</b>	<b>\$52,888</b>	<b>\$100,730</b>	<b>-9%</b>	<b>-</b>	<b>-</b>	<b>\$17,229,400</b>	<b>-6%</b>	<b>\$550,449</b>	<b>\$585,113</b>	<b>\$1,135,562</b>	<b>-6%</b>	<b>-</b>	<b>-</b>
<b>PARKING</b>																	
Central Parking (SWL #314)	29,917	140,049	-2% (7)	53,841	0	53,841	0%	4.68	1.80	1,435,687	-8%	646,093	0	646,093	2%	47.99	21.60
Central Parking (Triangle lot)		265,362	0% (7)	123,747	89,983	213,730	-1%	-	-	2,555,026	1%	1,484,963	519,083	2,004,046	-3%	-	-
Central Parking (Pier 45-Shed A)		66,532	8%	0	43,911	43,911	8%	-	-	439,268	-2%	0	289,917	289,917	-2%	-	-
Central Parking (Pier 45-Shed C & Valley)		9,345	-9%	0	6,168	6,168	-9%	-	-	106,484	0%	0	70,279	70,279	0%	-	-
Central Parking (SWL 321)		86,191	-22% (8)	0	56,886	56,886	-22%	-	-	908,971	-24% (8a)	140,523	482,551	623,074	-27%	-	-
Central Parking (SWL 323/324)		110,311	-8% (8)	0	72,806	72,806	-8%	-	-	1,051,774	-19% (8a)	152,235	567,022	719,257	-23%	-	-
Central Parking (Swl 322-i)	37,812	68,298	0% (8)	0	45,077	45,077	-10%	1.81	1.19	774,097	-13%	100,536	414,636	515,172	-16%	20.47	13.62
Central Parking (Pier 19.5)		47,968	-7% (8)	0	31,659	31,659	-7%	-	-	458,734	19%	0	302,764	302,764	19%	-	-
Central Parking (Pier 29.5)		0	-100% (8)	0	0	0	-100%	-	-	393,406	-32%	0	259,649	259,649	-32%	-	-
Central Parking (Pier 33)		0	-100% (8)	0	0	0	-100%	-	-	15,500	-58%	0	10,226	10,226	-58%	-	-
<b>SUBTOTAL:</b>		<b>\$794,055</b>	<b>-11%</b>	<b>\$177,588</b>	<b>\$346,489</b>	<b>\$524,077</b>	<b>-11%</b>	<b>-</b>	<b>-</b>	<b>\$8,138,946</b>	<b>-10%</b>	<b>\$2,524,350</b>	<b>\$2,916,127</b>	<b>\$5,440,476</b>	<b>-11%</b>	<b>-</b>	<b>-</b>
<b>EXCURSIONS/TRANSPORTATION</b>																	
Hornblower Yachts, Inc. (Pier 31 1/2)		2,551,544	6% (9)	31,668	159,698	191,366	14%	-	-	24,873,842	-1%	380,019	1,398,983	1,779,002	4%	-	-
Hornblower Yachts, Inc. (Pier 3)		926,917	-7% (9)	18,908	50,601	69,509	-12%	-	-	12,824,762	8%	226,900	724,019	950,919	-2%	-	-
<b>SUBTOTAL:</b>		<b>\$3,478,461</b>	<b>2%</b>	<b>\$50,576</b>	<b>\$210,298</b>	<b>\$260,874</b>	<b>6%</b>	<b>-</b>	<b>-</b>	<b>\$37,698,604</b>	<b>2%</b>	<b>\$606,919</b>	<b>\$2,123,001</b>	<b>\$2,729,920</b>	<b>2%</b>	<b>-</b>	<b>-</b>
<b>OTHER</b>																	
Ferry Boat Santa Rosa Partners		40,000	0%	5,087	0	5,087	3%	-	-	480,000	0%	60,530	0	60,530	2%	-	-
S. F. Pier 33, LLC	4,300	319,112	-6%	12,010	10,700	22,710	-6%	74.21	5.28	3,017,002	2%	140,144	76,141	216,285	2%	701.63	50.30
S. F. Waterfront Partners, Inc.		0	0% (10)	53,229	0	53,229	15%	-	-	5,748,787	-2%	583,087	293,147	876,234	0%	-	-
<b>SUBTOTAL:</b>		<b>\$359,112</b>	<b>-5%</b>	<b>\$70,326</b>	<b>\$10,700</b>	<b>\$81,026</b>	<b>8%</b>	<b>-</b>	<b>-</b>	<b>\$9,245,789</b>	<b>0%</b>	<b>\$783,761</b>	<b>\$369,288</b>	<b>\$1,153,049</b>	<b>0%</b>	<b>-</b>	<b>-</b>
<b>TOTAL :</b>	<b>NORTHERN</b>	<b>\$6,152,309</b>	<b>-3%</b>	<b>\$346,332</b>	<b>\$620,375</b>	<b>\$966,707</b>	<b>-6%</b>	<b>-</b>	<b>-</b>	<b>\$72,312,739</b>	<b>-2%</b>	<b>\$4,465,479</b>	<b>\$5,993,529</b>	<b>\$10,459,008</b>	<b>-6%</b>	<b>-</b>	<b>-</b>

(7) SWL 314 & Triangle lot's sales are consolidated for calculation, combined percentage rent is reported under Triangle lot.  
 (8) Central Parking took over lot's operation as an interim operator effective Nov 2015. (8a) Split reporting of SWL 321 and SWL 323/324 using pro-rata by sq.ft.  
 (9) Percentage rent is off-set @ 70% by tenant Improvement allowance as per sec. 5.7 (a) of the lease.  
 (10) Quarterly reporting on rent revenues. Percentage rent is off-set by rent credit as per sect. 2.5 of the lease.

- (Continued on Next Page) -