

PORT OF SAN FRANCISCO :

MONTHLY SALES & RENT REPORT

TENANT	AREA (GLA)	April		2016						LAST 12 MONTHS (May '15 - April '16)							
		SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.
RESTAURANTS - FULL SERVICE		FISHERMAN'S WHARF															
Alioto's	6,270	848,643	-3%	18,385	36,777	55,162	-3%	135.35	8.80	11,005,610	-8%	216,346	499,020	715,366	-8%	1755.28	114.09
Capurro's (formerly Mama Franceschi / Franceschi)	4,286	184,994	-12%	6,000	6,487	12,487	-12%	43.16	2.91	2,428,276	-4%	72,000	91,908	163,908	-4%	566.56	38.24
Castagnola's	9,107	0	-100% (11)	22,248	0	22,248	13%	0.00	2.44	1,273,795	-59%	266,978	4,369	271,347	10%	139.87	29.80
D & G Co.(Lou's Blue)	2,120	292,785	-3%	13,307	6,456	19,763	-3%	138.11	9.32	3,280,022	-6%	158,899	71,048	229,947	-3%	1547.18	108.47
Fisherman's Grotto #9	18,796	452,395	-9%	27,990	1,416	29,406	-9%	24.07	1.56	6,511,017	-13%	333,433	104,009	437,442	-10%	346.40	23.27
Nick's Lighthouse	2,238	433,227	11%	2,326	25,835	28,160	11%	193.58	12.58	5,294,265	1%	27,709	316,428	344,136	1%	2,365.62	153.77
340 Jefferson, LLC (formerly Pompei's Grotto)	4,140	202,330	8%	10,830	2,828	13,657	8%	48.87	3.30	2,500,821	-3%	129,957	48,080	178,036	1%	604.06	43.00
Sabella & La Torre	2,236	391,807	-10%	2,479	22,988	25,467	-10%	175.23	11.39	5,092,974	-4%	29,529	301,511	331,040	-4%	2,277.72	148.05
Scoma's	12,421	1,229,339	6%	20,709	59,218	79,927	6%	98.97	6.43	15,184,838	-3%	246,698	740,496	987,194	-3%	1222.51	79.48
SFO Forecast, Inc.(Portco)	7,430	566,094	1%	5,375	32,836	38,211	1%	76.19	5.14	7,371,300	5%	62,681	434,882	497,563	5%	992.10	66.97
SFS39, inc. (formerly Franciscan Restaurant)	12,143	1,101,778	13%	25,577	48,526	74,104	12%	90.73	6.10	13,763,275	1%	306,930	621,066	927,997	1%	1133.43	76.42
Tarantino's	7,153	156,038	-15%	12,279	0	12,279	3%	21.81	1.72	2,282,711	-8%	146,275	20,749	167,024	-1%	319.13	23.35
SUBTOTAL:		\$5,859,431	-3%	\$167,504	\$243,367	\$410,872	2%	-	-	\$75,988,905	-5%	\$1,997,434	\$3,253,566	\$5,251,001	-2%	-	-
OTHER FOOD & BEVERAGE																	
Boudin Properties, Inc.	19891	1,843,396	-6%	41,667	71,726	113,393	-6%	92.67	5.70	27,127,984	7%	500,004	1,179,846	1,679,850	7%	1363.83	84.45
Boudin's Bakery & Café	4,400	260,450	-7%	7,063	16,378	23,440	-7%	59.19	5.33	3,470,663	5%	82,968	229,394	312,361	5%	788.79	70.99
Frances Chu (The Crab Station)	927	133,492	-6%	943	7,734	8,677	-6%	144.00	9.36	1,900,438	-3%	11,314	112,212	123,526	-3%	2050.10	133.25
Guardino's Souvenir & Gift	1,824	149,135	22%	1,235	8,919	10,154	21%	81.76	5.57	1,691,017	-4%	14,714	99,981	114,695	-5%	927.09	62.88
SUBTOTAL:		\$2,386,474	-5%	\$50,907	\$104,757	\$155,664	-5%	-	-	\$34,190,103	5%	\$608,999	\$1,621,433	\$2,230,432	6%	-	-
EXCURSIONS/TRANSPORTATION																	
Blue & Gold Fleet	59292	630,689	-30%	32,646	16,573	49,219	-31%	10.64	0.83	10,063,642	0%	384,386	405,673	790,059	-1%	169.73	13.32
Abraham Pedicabs dba Cabrio Taxi		4,926	7%	200	293	493	7%	-	-	51,613	-12%	2,400	3,134	5,534	-6%	-	-
Golden Gate Pedicab		7,430	-8%	300	443	743	-8%	-	-	77,814	-9%	3,600	4,200	7,800	-12%	-	-
Henriquez, Reinaldo		191	13%	20	5	25	13%	-	-	3,037	2%	240	163	403	1%	-	-
Pedicab/K.Saggers		10,132	38%	240	773	1,013	38%	-	-	99,467	6%	2,880	7,069	9,949	6%	-	-
SUBTOTAL:		\$653,368	-29%	\$33,406	\$18,086	\$51,492	-30%	-	-	\$10,295,573	0%	\$393,506	\$420,238	\$813,744	-1%	-	-
RETAIL SHOPS																	
Portco/The Wharf Store (formerly Coast Marine & I	20,915	182,035	19%	10,094	2,360	12,455	23%	8.70	0.60	2,030,659	66%	121,132	29,448	150,581	21%	97.09	7.20
Frank's Fisherman's Supply	8,183	56,428	-15%	4,160	1,483	5,643	-15%	6.90	0.69	849,885	-8%	46,451	38,538	84,989	-8%	103.86	10.39
Hoppe, Arthur	10,413	264,657	3%	14,106	9,051	23,157	3%	25.42	2.22	3,218,083	-5%	168,468	117,919	286,387	-4%	309.04	27.50
Portco, Inc./ Safe Harbor (swl 302)		81,505	-12%	10,348	0	10,348	3%	-	-	1,086,692	-10%	124,174	6,372	130,546	-3%	-	-
SUBTOTAL:		\$584,625	3%	\$38,709	\$12,894	\$51,603	5%	-	-	\$7,185,319	7%	\$460,226	\$192,277	\$652,503	1%	-	-

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OTHER																	
National Liberty Ship Memorial	5,223	59,313	-26%	2,841	718	3,559	-26%	11.36	0.68	769,769	9%	34,092	12,126	46,218	1%	147.38	8.85
S. F. Maritime Nat'l Park Assoc.	8,096	69,082	2%	6,855	0	6,855	0%	8.53	0.85	824,309	3%	82,262	141	82,403	0%	101.82	10.18
S. F. Museum and Historical Society	9,406	86,553	7%	3,951	1,242	5,193	7%	9.20	0.55	878,120	-9%	45,551	31,524	77,075	-10%	93.36	8.19
SUBTOTAL:		\$214,949	-6%	\$13,647	\$1,960	\$15,607	-6%	-	-	\$2,472,199	0%	\$161,905	\$43,791	\$205,696	-4%	-	-
Pier 39		0	* (12)	41,667	1,140	42,807	0%	-	-	36,569,831	1%	500,000	3,174,169	3,674,169	2%	-	-
The Bay Institutes (formerly Aquarium of the Bay)		0	* (12)	8,370	0	8,370	5%	-	-	9,970,053	3%	99,176	300,046	399,222	3%	-	-
SUBTOTAL:		\$0	0%	\$50,037	\$1,140	\$51,177	1%	-	-	\$46,539,884	2%	\$599,176	\$3,474,215	\$4,073,391	2%	-	-
TOTAL : FISHERMAN'S WHARF		\$9,698,847	-5%	\$354,211	\$382,205	\$736,416	-2%	-	-	\$176,671,983	-1%	\$4,221,247	\$9,005,521	\$13,226,768	1%		
TOTAL PORT		\$23,237,761	-8%	\$1,384,675	\$1,323,857	\$2,708,532	4%			\$341,408,985	-1%	\$15,545,639	\$19,493,316	\$35,038,956	1%		

12 MONTH SUMMARY

\$ IMPACT

	CENTRAL & SOUTHERN		NORTHERN		FISHERMAN'S WHARF		- TOTAL PORT -	
	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port
CURRENT "YEAR" ->	\$93,152,253	\$11,191,501	\$71,584,750	\$10,620,688	\$176,671,983	\$13,226,768	\$341,408,985	\$35,038,956
PRIOR "YEAR" ->	\$94,292,375	\$10,365,981	\$73,921,942	\$11,003,402	\$178,146,847	\$13,152,456	\$346,361,164	\$34,521,839
CHANGE ->	-1% (\$1,140,122)	8% \$825,520	-3% (\$2,337,193)	-3% (\$382,714)	-1% (\$1,474,864)	1% \$74,312	-1% (\$4,952,179)	1% \$517,117

(11) April 2016 sales unavailable.

(12) Quarterly reporting on rent revenues.

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RESTAURANTS - FULL SERVICE		CENTRAL & SOUTHERN															
Ferry Plaza Limited Partnership	19,085	0	0% (1)	18,572	0	18,572	0%	0.00	0.97	0	0%	222,860	0	222,860	7%	0.00	11.68
Golden Bear Restaurant /Mission Rock	7,924	484,167	2%	17,373	16,519	33,892	2%	61.10	4.28	5,456,636	12%	207,911	174,054	381,965	12%	688.62	48.20
Java House, LLC		26,364	52%	2,624	0	2,624	0%	-	-	155,836	14%	31,489	0	31,489	0%	-	-
369-399 Embarcadero, LLC (formerly JMA Waterfront Prop LLC)	19,976	0	0% (2)	18,333	0	18,333	0%	0.00	0.92	1,690,442	5%	219,993	88,474	308,467	3%	84.62	15.44
The Ramp Restaurant		321,571	-7%	7,358	4,846	12,205	-18%	-	-	3,203,532	-9%	88,296	54,906	143,203	-7%	-	-
Red's Java House	772	99,953	30%	1,471	5,526	6,997	30%	129.47	9.06	759,879	-7%	17,525	35,668	53,193	-7%	984.30	68.90
Sitting By, Inc. dba Hivide	1,937	236,106	13%	6,467	10,060	16,527	13%	121.89	8.53	2,258,856	5%	76,373	81,741	158,114	5%	1166.16	81.63
SUBTOTAL:		\$1,168,161	4%	\$72,199	\$36,951	\$109,150	1%	-	-	\$13,525,181	3%	\$864,448	\$434,843	\$1,299,291	5%	-	-
PARKING																	
China Basin Ball Park Co. (Lot A)- Parking	619,317	769,473	25% (3)	399,557	185,446	585,003	28%	1.24	0.94	5,620,965	2%	2,634,187	1,744,035	4,378,222	4%	9.08	7.07
China Basin Ball Park Co. (Lot A)- Spcl Event		0	0% (3)	0	0	0	0%	-	-	33,225	63%	0	0	0	0%	-	-
Imperial Parking Inc. (Pier 26/28)		23,068	3%	0	15,225	15,225	3%	-	-	220,514	12%	0	145,538	145,538	12%	-	-
Imperial Parking Inc. (Piers 30/32))		166,521	1%	0	109,904	109,904	1%	-	-	1,644,926	30%	0	1,085,652	1,085,652	30%	-	-
Imperial Parking Inc. (SWL #330)	101,471	130,457	3%	44,064	42,038	86,102	3%	1.29	0.85	1,318,882	6%	519,015	351,448	870,463	5%	13.00	8.58
Imperial Parking Inc. (901 Illinois-Pier 70 lot)		28,114	89%	0	18,555	18,555	89%	-	-	287,188	* (4)	0	189,543	189,543	*	-	-
Imperial Parking Inc. (TFB. & Illinois St.)		0	0%	0	0	0	0%	-	-	0	0%	0	0	0	0%	-	-
Imperial Parking Inc. (TFB. & Illinois St.) -Spcl Event		2,000	0% (3)	0	0	0	0%	-	-	12,000	33%	0	0	0	0%	-	-
Imperial Parking Inc. (Port Bus Lot)	39,820	0	0% (3)	0	0	0	0%	0.00	0.00	0	0%	0	0	0	0%	0.00	0.00
Imperial Parking Inc. (pier 48)- Parking		204,002	25% (3)	0	0	0	0%	-	-	1,239,985	5%	0	0	0	0%	-	-
Imperial Parking Inc. (p-48 Shed A & Valley)- Spcl Event		0	0% (3)	0	0	0	0%	-	-	7,457	-93%	0	0	0	0%	-	-
Imperial Parking Inc. (p-48 Shed A/C & Valley)- Spcl Event		22,500	* (3)	0	0	0	0%	-	-	301,000	117%	0	0	0	0%	-	-
SUBTOTAL:		\$1,346,135	22%	\$443,621	\$371,167	\$814,788	21%	-	-	\$10,686,142	10%	\$3,153,202	\$3,516,215	\$6,669,417	11%	-	-
OTHER																	
St.Francis Marine: S.F. Boat Works		168,252	-30%	14,717	9,693	24,409	-18%	-	-	2,285,736	-7%	176,604	109,778	286,381	-7%	-	-
Bay Native		21,013	-15%	4,420	0	4,420	3%	-	-	249,437	3%	52,267	0	52,267	3%	-	-
BAE Systems/San Francisco Drydock, Inc.	791,490	4,852,070	-30% (5)	103,000	0	103,000	18%	6.13	0.13	64,840,480	-3%	1,202,996	1,019,581	2,222,577	4%	81.92	2.81
Recology/Sustainable Crushing Ventures, LLC		0	0% (6)	55,866	0	55,866	6%	-	-	1,565,277	-10%	661,567	0	661,567	6%	-	-
SUBTOTAL:		\$5,041,335	-30%	\$178,002	\$9,693	\$187,695	8%	-	-	\$68,940,930	-4%	\$2,093,434	\$1,129,359	\$3,222,792	4%	-	-
TOTAL :	CENTRAL & SOUTHERN	\$7,555,631	-19%	\$693,823	\$417,811	\$1,111,633	16%	-	-	\$93,152,253	-1%	\$6,111,084	\$5,080,417	\$11,191,501	8%	-	-

(1) April 2016 sales unavailable.
 (2) Quarterly reporting on rent revenues.
 (3) Lease combines revenues from CBBP (lot A), Port Bus lot, P-48 lot and TFB & Illinois St.(spcl.event only) for percentage rent calculation & consolidates under CBBP.
 (4) Insufficient historical data for comparison.
 (5) Percentage rent is due when YTD percentage rent @ 3.3% of Gross Sales is in excess of minimum rent per calendar quarter.
 (6) Quarterly reporting with special covered period.

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RESTAURANTS - FULL SERVICE		Northern															
Blue Jeans Equities / Fog City Diner	7,627	304,522	-18%	9,594	10,961	20,555	-18%	39.93	2.70	4,055,913	-13%	110,960	162,812	273,772	-13%	531.78	35.90
Pier 23 Cafe	4,835	503,160	3%	17,073	18,148	35,221	3%	104.07	7.28	5,471,607	3%	204,873	178,135	383,008	3%	1131.67	79.22
RGN Corporation/Butterfly Restaurant	6,772	154,586	-2%	8,804	2,017	10,821	-2%	22.83	1.60	2,082,853	-11%	105,651	38,361	144,012	-12%	307.57	21.27
Waterfront Restaurant	11,894	503,171	14%	10,000	20,190	30,190	14%	42.30	2.54	5,884,967	-7%	120,000	233,094	353,094	-7%	494.78	29.69
SUBTOTAL:		\$1,465,439	1%	\$45,471	\$51,317	\$96,788	0%	-	-	\$17,495,340	-6%	\$541,484	\$612,403	\$1,153,887	-6%	-	-
PARKING																	
Central Parking (SWL #314)	29,917	120,160	-14% (7)	53,841	0	53,841	3%	4.02	1.80	1,448,190	-7%	646,093	0	646,093	3%	48.41	21.60
Central Parking (Triangle lot)		202,160	-4% (7)	123,747	35,143	158,890	-11%	-	-	2,538,660	3%	1,484,963	516,534	2,001,497	-1%	-	-
Central Parking (Pier 45-Shed A)		32,931	-11%	0	21,735	21,735	-11%	-	-	414,399	-5%	0	273,505	273,505	-5%	-	-
Central Parking (Pier 45-Shed C & Valley)		7,290	-25%	0	4,812	4,812	-25%	-	-	107,973	16%	0	71,263	71,263	*	-	-
Central Parking (SWL 321)		70,675	-31% (8)	0	46,645	46,645	-34%	-	-	1,012,159	-17% (8a)	421,571	278,502	700,073	-19%	-	-
Central Parking (SWL 323/324)		78,464	-29% (8)	0	51,787	51,787	-32%	-	-	1,116,898	-15% (8a)	456,703	315,172	771,874	-18%	-	-
Central Parking (Swl 322-i)	37,812	67,864	-12% (8)	0	44,790	44,790	-12%	1.79	1.18	799,247	-13%	301,600	243,784	545,384	-12%	21.14	14.42
Central Parking (Pier 19.5)		37,526	34% (8)	0	24,767	24,767	34%	-	-	446,017	39%	0	294,371	294,371	*	-	-
Central Parking (Pier 29.5)		52,781	123% (8)	0	34,836	34,836	123%	-	-	583,326	9%	0	384,995	384,995	*	-	-
Central Parking (Pier 33)		1,440	-53% (8)	0	950	950	-53%	-	-	25,740	-29%	0	16,986	16,986	-29%	-	-
SUBTOTAL:		\$671,291	-10%	\$177,588	\$265,464	\$443,052	-11%	-	-	\$8,492,608	-5%	\$3,310,930	\$2,395,111	\$5,706,041	-5%	-	-
EXCURSIONS/TRANSPORTATION																	
Hornblower Yachts, Inc. (Pier 31 1/2)		2,291,109	-2% (9)	31,668	128,709	160,378	-2%	-	-	24,270,295	-4%	380,019	1,318,900	1,698,920	4%	-	-
Hornblower Yachts, Inc. (Pier 3)		1,241,373	38% (9)	18,908	70,329	89,237	15%	-	-	12,048,096	-4%	226,900	693,158	920,058	-10%	-	-
SUBTOTAL:		\$3,532,482	9%	\$50,576	\$199,039	\$249,615	4%	-	-	\$36,318,391	-4%	\$606,919	\$2,012,059	\$2,618,978	-1%	-	-
OTHER																	
Ferry Boat Santa Rosa Partners		40,000	0%	5,087	0	5,087	3%	-	-	480,000	0%	60,022	0	60,022	2%	-	-
S. F. Pier 33, LLC	4,300	274,072	0%	11,649	8,022	19,671	1%	63.74	4.57	3,038,121	43%	138,700	79,019	217,720	27%	706.54	50.63
S. F. Waterfront Partners, Inc.		0	0% (10)	46,271	0	46,271	0%	-	-	5,760,290	-2%	555,254	308,787	864,041	-2%	-	-
SUBTOTAL:		\$314,072	0%	\$63,006	\$8,022	\$71,029	0%	-	-	\$9,278,411	10%	\$753,976	\$387,806	\$1,141,782	3%	-	-
TOTAL :	NORTHERN	\$5,983,284	4%	\$336,641	\$523,842	\$860,483	-5%	-	-	\$71,584,750	-3%	\$5,213,309	\$5,407,379	\$10,620,688	-3%	-	-

(7) SWL 314 & Triangle lot's sales are consolidated for calculation, combined percentage rent is reported under Triangle lot.
 (8) Central Parking took over lot's operation as an interim operator effective Nov 2015. (8a) Split reporting of SWL 321 and SWL 323/324 using pro-rata by sq.ft.
 (9) Percentage rent is off-set @ 70% by tenant Improvement allowance as per sec. 5.7 (a) of the lease.
 (10) Quarterly reporting on rent revenues. Percentage rent is off-set by rent credit as per sect. 2.5 of the lease.

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