

PORT OF SAN FRANCISCO :

MONTHLY SALES & RENT REPORT

TENANT	AREA (GLA)	2014								LAST 12 MONTHS (December '13 - November '14)							
		SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.
RESTAURANTS - FULL SERVICE		FISHERMAN'S WHARF															
Alioto's	6,270	884,085	-3%	16,249	41,217	57,466	-3%	141.00	9.17	12,089,005	2%	194,988	590,799	785,787	2%	1928.07	125.32
Capurro's (formerly Mama Franceschi / Franceschi)	4,286	191,941	-8%	6,000	6,956	12,956	-8%	44.78	3.02	2,494,320	-4%	72,000	96,368	168,368	-4%	581.97	39.28
Castagnola's	9,107	212,136	-7%	19,663	0	19,663	0%	23.29	2.16	3,069,903	3%	235,959	10,589	246,548	1%	337.09	27.07
D & G Co.(Lou's Blue)	2,120	190,087	0%	12,914	0	12,914	0%	89.66	6.09	3,385,848	15%	153,137	86,181	239,318	12%	1597.10	112.89
Fisherman's Grotto #9	18,796	471,012	-5%	27,175	3,460	30,634	-5%	25.06	1.63	7,043,966	-3%	326,098	133,467	459,564	-2%	374.76	24.45
Nick's Lighthouse	2,238	420,494	2%	2,258	25,075	27,333	2%	187.89	12.21	5,237,476	6%	27,097	313,344	340,441	6%	2,340.25	152.12
Pompei's Grotto	4,140	166,673	-4%	10,830	421	11,250	-4%	40.26	2.72	2,589,202	-1%	129,957	46,791	176,747	-1%	625.41	42.69
Sabella & La Torre	2,236	402,984	0%	2,407	23,787	26,194	0%	180.23	11.71	5,301,178	1%	28,881	315,693	344,574	1%	2,370.83	154.10
Scoma's	12,421	1,272,831	5%	20,106	62,640	82,746	5%	102.47	6.66	15,865,450	3%	241,271	790,161	1,031,432	3%	1277.31	83.04
SFO Forecast, Inc.(Portco)	7,430	431,940	20%	4,769	24,387	29,156	20%	58.13	3.92	6,725,276	16%	57,227	396,734	453,961	16%	905.15	61.10
SFS39, inc. (formerly Franciscan Restaurant)	12,143	948,421	8%	25,577	37,806	63,384	8%	78.10	5.22	13,161,920	9%	306,930	582,997	889,928	8%	1083.91	73.29
Tarantino's	7,153	160,637	-6%	11,921	0	11,921	0%	22.46	1.67	2,506,841	-3%	143,053	28,452	171,505	-1%	350.46	23.98
SUBTOTAL:		\$5,753,242	2%	\$159,869	\$225,749	\$385,618	2%	-	-	\$79,470,386	4%	\$1,916,598	\$3,391,576	\$5,308,174	4%	-	-
OTHER FOOD & BEVERAGE																	
Boudin Properties, Inc.	19891	1,622,343	6%	41,667	56,322	97,989	8%	81.56	4.93	24,950,219	8%	500,004	1,031,200	1,531,204	48%	51.84	76.98
Boudin's Bakery & Café	4,400	162,567	-11%	6,615	8,016	14,631	-11%	36.95	3.33	3,272,341	28%	79,172	215,342	294,514	28%	743.71	66.94
Frances Chu (The Crab Station)	927	136,039	3%	943	7,900	8,843	3%	146.75	9.54	1,859,860	11%	11,314	109,576	120,890	11%	2006.32	130.41
Guardino's Souvenir & Gift	1,824	149,110	11%	1,199	9,083	10,282	13%	81.75	5.64	1,755,711	19%	14,390	106,356	120,746	19%	962.56	66.20
SUBTOTAL:		\$2,070,060	5%	\$50,424	\$81,321	\$131,744	5%	-	-	\$31,838,132	11%	\$604,880	\$1,462,474	\$2,067,353	40%	-	-
EXCURSIONS/TRANSPORTATION																	
Blue & Gold Fleet	59292	471,637	-9%	28,961	9,363	38,325	-8%	7.95	0.65	9,781,843	7%	347,536	430,577	778,114	6%	164.98	13.12
Abraham Pedicabs dba Cabrio Taxi		2,294	-21%	200	29	229	-21%	-	-	59,491	18%	2,400	3,558	5,958	11%	-	-
Golden Gate Pedicab		3,220	77%	300	22	322	7%	-	-	91,185	25%	3,600	5,649	9,249	22%	-	-
Henriquez, Reinaldo		114	148%	20	0	20	0%	-	-	2,960	13%	240	157	397	9%	-	-
Pedicab/K.Saggers		5,825	-21%	240	343	583	-21%	-	-	97,239	18%	2,880	6,863	9,743	18%	-	-
SUBTOTAL:		\$483,089	-9%	\$29,721	\$9,758	\$39,479	-9%	-	-	\$10,032,717	7%	\$356,656	\$446,805	\$803,461	6%	-	-
RETAIL SHOPS																	
Portco/The Wharf Store (formerly Coast Marine & Ir	20,915	113,102	91%	10,094	0	10,094	0%	5.41	0.48	841,038	108%	121,132	2,973	124,105	2%	40.21	5.93
Frank's Fisherman's Supply	8,183	62,190	-2%	3,845	2,374	6,219	-2%	7.60	0.76	933,033	6%	46,136	47,169	93,305	6%	114.02	11.40
Hoppe, Arthur	10,413	183,385	-6%	13,705	2,341	16,046	-6%	17.61	1.54	3,347,017	-3%	164,311	135,486	299,797	-1%	321.43	28.79
Portco, Inc./ Safe Harbor (swl 302)		63,337	-19%	10,045	0	10,045	3%	-	-	1,280,016	5%	119,018	15,093	134,111	2%	-	-
SUBTOTAL:		\$422,014	6%	\$37,688	\$4,716	\$42,404	-2%	-	-	\$6,401,104	8%	\$450,596	\$200,722	\$651,318	1%	-	-

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OTHER																	
National Liberty Ship Memorial	5,223	34,598	-41%	2,841	0	2,841	-20%	6.62	0.54	692,279	-4%	34,092	10,106	44,198	-2%	132.54	8.46
S. F. Maritime Nat'l Park Assoc.	8,096	42,024	-6%	6,855	0	6,855	3%	5.19	0.85	782,200	1%	80,778	406	81,184	3%	96.62	10.03
S. F. Museum and Historical Society	9,406	73,586	15%	3,535	3,791	7,326	15%	7.82	0.78	920,348	10%	42,422	39,190	81,612	10%	97.85	8.68
SUBTOTAL:		\$150,209	-10%	\$13,231	\$3,791	\$17,023	3%	-	-	\$2,394,827	3%	\$157,292	\$49,702	\$206,995	5%	-	-
Pier 39																	
The Bay Institutes (formerly Aquarium of the Bay)		0	0% (13)	41,667	1,140	42,807	0%	-	-	35,422,389	6%	500,000	3,063,414	3,563,414	7%	-	-
SUBTOTAL:		\$0	0%	\$49,617	\$1,140	\$50,757	0%	-	-	\$45,018,516	6%	\$595,396	\$3,351,865	\$3,947,261	6%	-	-
TOTAL : FISHERMAN'S WHARF		\$8,878,614	2%	\$340,550	\$326,474	\$667,024	2%	-	-	\$175,155,683	6%	\$4,081,418	\$8,903,143	\$12,984,561	9%		
TOTAL PORT		\$20,439,260	-1%	\$1,247,249	\$792,103	\$2,039,353	6%			\$337,818,113	8%	\$16,369,785	\$18,027,855	\$34,397,641	11%		

12 MONTH SUMMARY

\$ IMPACT

CENTRAL & SOUTHERN

NORTHERN

FISHERMAN'S WHARF

- TOTAL PORT -

	CENTRAL & SOUTHERN		NORTHERN		FISHERMAN'S WHARF		- TOTAL PORT -	
	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port
CURRENT "YEAR" ->	\$91,132,494	\$10,790,615	\$71,529,937	\$10,622,465	\$175,155,683	\$12,984,561	\$337,818,113	\$34,397,641
PRIOR "YEAR" ->	\$83,317,497	\$9,328,136	\$62,820,856	\$9,702,746	\$165,323,766	\$11,882,977	\$311,462,119	\$30,913,859
CHANGE ->	9% \$7,814,997	16% \$1,462,479	14% \$8,709,081	9% \$919,719	6% \$9,831,917	9% \$1,101,584	8% \$26,355,994	11% \$3,483,782

(13) Quarterly reporting on rent revenues.

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RESTAURANTS - FULL SERVICE		CENTRAL & SOUTHERN															
Ferry Plaza Limited Partnership	19,085	0	* (4)	16,509	0	16,509	0%	0.00	0.87	0	-100%	198,106	0	198,106	0%	0.00	10.38
Golden Bear Restaurant /Mission Rock	7,924	320,721	26%	16,805	5,645	22,450	26%	40.47	2.83	4,290,158	25%	198,722	101,585	300,307	*	541.41	37.90
Java House, LLC		6,876	-45%	2,624	0	2,624	0%	-	-	151,749	-23%	31,489	0	31,489	0%	-	-
JMA Waterfront Properties LLC	19,976	0	0% (2)	18,333	0	18,333	0%	0.00	0.92	1,544,717	9%	219,993	73,901	293,894	5%	77.33	14.71
The Ramp Restaurant		186,815	2%	7,358	0	7,358	3%	-	-	3,223,635	2%	87,654	56,630	144,284	4%	-	-
Red's Java House	772	38,892	-7%	1,428	1,294	2,722	-7%	50.38	3.53	816,016	-1%	16,443	40,678	57,121	-1%	1057.02	73.99
Sinbad's	8,528	143,901	-14%	21,923	0	21,923	0%	16.87	2.57	2,028,775	-1%	263,081	0	263,081	0%	237.90	30.85
Sitting By, Inc. dba Hivide	1,937	121,043	-11%	6,221	2,252	8,473	-11%	62.49	4.37	2,107,331	5%	74,357	73,152	147,509	5%	1087.94	76.15
SUBTOTAL:		\$818,247	3%	\$91,203	\$9,191	\$100,394	4%	-	-	\$14,162,380	6%	\$1,089,847	\$345,946	\$1,435,793	6%	-	-
PARKING																	
China Basin Ball Park Co. (Lot A)- Parking	619,317	248,462	-20% (3)	47,741	116,244	163,985	-26%	0.40	0.26	5,893,366	12%	2,540,599	1,899,737	4,440,336	10%	9.52	7.17
China Basin Ball Park Co. (Lot A)- Spcl Event		0	-100% (3)	0	0	0	0%	-	-	52,680	211%	0	0	0	0%	-	-
Imperial Parking Inc. (Pier 26/28)		17,100	11%	0	11,286	11,286	11%	-	-	191,372	15%	0	126,305	126,305	*	-	-
Imperial Parking Inc. (Piers 30/32))		73,701	* (1)	0	48,643	48,643	0%	-	-	854,402	* (1)	0	563,906	563,906	*	-	-
Imperial Parking Inc. (SWL #330)	101,471	60,784	-27%	40,887	0	40,887	-25%	0.60	0.40	1,356,645	6%	490,639	405,514	896,154	5%	13.37	8.83
Imperial Parking Inc. (TFB. & Illinois St.)		0	-100%	0	0	0	-100%	-	-	18,435	-67%	0	12,168	12,168	-64%	-	-
Imperial Parking Inc. (TFB. & Illinois St.) -Spcl Event		0	0% (3)	0	0	0	*	-	-	4,000	* (1)	0	0	0	*	-	-
Imperial Parking Inc. (Port Bus Lot)	39,820	0	0% (3)	0	0	0	0%	0.00	0.00	0	-100%	0	0	0	0%	0.00	0.00
Imperial Parking Inc. (pier 48)- Parking		(560)	-109% (3)	0	0	0	0%	-	-	1,037,214	-17%	0	0	0	0%	-	-
Imperial Parking Inc. (pier 48)- Spcl Event		0	-100% (3)	0	0	0	0%	-	-	135,500	-1%	0	0	0	0%	-	-
SUBTOTAL:		\$399,487	-7%	\$88,628	\$176,173	\$264,800	-8%	-	-	\$9,543,614	16%	\$3,031,238	\$3,007,630	\$6,038,867	19%	-	-
OTHER																	
Pier 38 Maritime Recreation Center	283,800	0	0% (4)	22,000	0	22,000	0%	0.00	0.08	0	0%	264,000	0	264,000	0%	0.00	0.93
St.Francis Marine: S.F. Boat Works		47,762	-52%	14,717	0	14,717	3%	-	-	2,372,178	16%	175,317	113,255	288,572	4%	-	-
Bay Native		21,017	-6%	4,166	0	4,166	0%	-	-	246,335	-13%	49,993	0	49,993	31%	-	-
BAE Systems/San Francisco Drydock, Inc.	791,490	5,636,277	-14% (5)	87,500	0	87,500	0%	7.12	0.11	62,928,140	10%	1,049,996	1,067,713	2,117,709	21%	79.51	2.68
Recology/Sustainable Crushing Ventures, LLC		0	0% (6)	49,640	0	49,640	0%	-	-	1,879,847	-22%	595,681	0	595,681	2%	-	-
SUBTOTAL:		\$5,705,056	-14%	\$178,023	\$0	\$178,023	0%	-	-	\$67,426,500	9%	\$2,134,987	\$1,180,968	\$3,315,955	14%	-	-
TOTAL :	CENTRAL & SOUTHERN	\$6,922,790	-12%	\$357,853	\$185,364	\$543,217	-4%	-	-	\$91,132,494	9%	\$6,256,071	\$4,534,544	\$10,790,615	16%	-	-

(1) Insufficient historical data for comparison.
 (2) Quarterly reporting on rent revenues.
 (3) Lease combines revenues from CBBP (lot A), Port Bus lot, P-48 lot and TFB & Illinois St.(spcl.event only) for percentage rent calculation & consolidate under CBBP.
 (4) November 2014 sales unavailable.
 (5) Percentage rent is due when YTD percentage rent @ 3.3% of Gross Sales is in excess of minimum rent per calendar quarter.
 (6) Quarterly reporting with special covered period.

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RESTAURANTS - FULL SERVICE		Northern															
Blue Jeans Equities / Fog City Diner	7,627	390,338	6%	8,696	17,652	26,348	*	51.18	3.45	4,582,512	* (8)	103,937	205,380	309,317	*	600.83	40.56
Pier 23 Cafe	4,835	328,717	-5%	17,073	5,937	23,010	-5%	67.99	4.76	5,183,410	-7%	204,873	157,963	362,836	-8%	1072.06	75.04
RGN Corporation/Butterfly Restaurant	6,772	168,183	-7%	8,349	3,424	11,773	-7%	24.84	1.74	2,496,659	10%	100,191	74,581	174,772	10%	368.67	25.81
Waterfront Restaurant	11,894	422,335	3%	10,000	15,340	25,340	3%	35.51	2.13	6,420,637	-1% (7)	120,000	265,238	385,238	-1%	539.82	32.39
SUBTOTAL:		\$1,309,572	0%	\$44,118	\$42,353	\$86,471	0%	-	-	\$18,683,217	18%	\$529,001	\$703,162	\$1,232,163	13%	-	-
PARKING																	
Central Parking (SWL #314)	29,917	115,651	-3% (9)	52,273	0	52,273	0%	3.87	1.75	1,544,427	6%	627,274	0	627,274	0%	51.62	20.97
Central Parking (Triangle lot)		186,901	2% (9)	120,140	27,269	147,409	0%	-	-	2,449,462	13%	1,441,704	571,620	2,013,324	10%	-	-
Central Parking (Pier 45-Shed A)		24,661	-14%	0	16,276	16,276	-14%	-	-	432,275	24%	0	285,301	285,301	24%	-	-
Central Parking (Pier 45-Shed C & Valley)		8,004	* (8)	0	5,283	5,283	*	-	-	61,448	* (8)	0	40,557	40,557	*	-	-
Priority Parking (SWL 324)	5,046	185,269	-15%	146,379	0	146,379	2%	36.72	29.01	2,608,788	-10%	1,739,494	61,815	1,801,309	-12%	517.00	356.98
Priority Parking (Swl 322-i)	37,812	71,811	6%	50,266	0	50,266	3%	1.90	1.33	916,837	4%	601,732	18,926	620,658	2%	24.25	16.41
Priority Parking (Pier 19.5)		25,001	* (8)	0	16,501	16,501	*	-	-	211,858	* (8)	0	139,827	139,827	*	-	-
Priority Parking (Pier 29.5)		53,135	* (8)	0	35,069	35,069	*	-	-	348,540	* (8)	0	230,036	230,036	*	-	-
Priority Parking (Pier 33)		2,820	-30%	0	1,861	1,861	-30%	-	-	38,378	0%	0	25,328	25,328	0%	-	-
SUBTOTAL:		\$673,253	9%	\$369,059	\$102,258	\$471,317	14%	-	-	\$8,612,013	10%	\$4,410,205	\$1,373,409	\$5,783,614	8%	-	-
EXCURSIONS/TRANSPORTATION																	
Hornblower Yachts, Inc. (Pier 31 1/2)		1,644,252	9% (10)	31,668	83,429	115,098	27%	-	-	25,090,608	12%	66,465	1,458,566	1,525,032	14%	-	-
Hornblower Yachts, Inc. (Pier 3)		772,606	31%	18,908	49,420	68,327	12%	-	-	11,953,259	14%	225,472	757,198	982,669	6%	-	-
SUBTOTAL:		\$2,416,858	15%	\$50,576	\$132,849	\$183,425	21%	-	-	\$37,043,867	13%	\$291,937	\$2,215,764	\$2,507,701	10%	-	-
OTHER																	
Ferry Boat Santa Rosa Partners		40,000	0%	4,960	0	4,960	5%	-	-	480,000	0%	57,677	0	57,677	2%	-	-
S. F. Pier 33, LLC	4,300	198,172	502% (11)	33,863	2,805	36,668	346%	46.09	8.53	1,314,491	286%	188,223	43,636	231,859	164%	305.70	53.92
S. F. Waterfront Partners, Inc.		0	0% (12)	46,271	0	46,271	0%	-	-	5,396,348	-2%	555,254	254,197	809,451	-2%	-	-
SUBTOTAL:		\$238,172	227%	\$85,093	\$2,805	\$87,898	48%	-	-	\$7,190,839	13%	\$801,153	\$297,833	\$1,098,986	13%	-	-
TOTAL :	NORTHERN	\$4,637,856	13%	\$548,846	\$280,265	\$829,112	17%	-	-	\$71,529,937	14%	\$6,032,296	\$4,590,168	\$10,622,465	9%	-	-

- (7) Updated "last 12 months" percentage rent due to MOCD termination.
- (8) Insufficient historical data for comparison.
- (9) SWL 314 & Triangle lot's sales are consolidated for calculation, combined percentage rent is reported under Triangle lot.
- (10) New MTM holdover lease effective Nov, 2014. Holdover language reflects an increase in min. rent and concession % rent rate.
- (11) Expired lease with new holdover terms began 8/2014. Minimum rent consists of both restaurant and office rent; only restaurant rent is used to determine percentage rent coverage.
- (12) Quarterly reporting on rent revenues. Percentage rent is off-set by rent credit as per sect. 2.5 of the lease.