

PORT OF SAN FRANCISCO :

MONTHLY SALES & RENT REPORT

TENANT	AREA (GLA)	2014								LAST 12 MONTHS (November '13 - October '14)							
		SALES	% Change (Over Prior Yr)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.
RESTAURANTS - FULL SERVICE		FISHERMAN'S WHARF															
Alioto's	6,270	1,021,316	-1%	16,249	50,137	66,386	-1%	162.89	10.59	12,120,458	2%	194,988	592,843	787,831	2%	1933.09	125.65
Capurro's (formerly Mama Franceschi / Franceschi)	4,286	209,501	-6%	6,000	8,141	14,141	-6%	48.88	3.30	2,511,705	-1%	72,000	97,542	169,542	-1%	586.03	39.56
Castagnola's	9,107	212,136	-20%	19,663	0	19,663	0%	23.29	2.16	3,047,755	3%	235,959	10,589	246,548	1%	334.66	27.07
D & G Co.(Lou's Blue)	2,120	286,122	-7%	12,914	6,399	19,313	-7%	134.96	9.11	3,386,748	17%	152,876	86,420	239,296	13%	1597.52	112.88
Fisherman's Grotto #9	18,796	588,088	2%	27,175	11,066	38,241	2%	31.29	2.03	7,067,075	-1%	326,098	134,962	461,060	-1%	375.99	24.53
Nick's Lighthouse	2,238	394,248	1%	2,258	23,369	25,627	1%	176.16	11.45	5,227,371	6%	27,097	312,686	339,783	6%	2,335.73	151.82
Pompei's Grotto	4,140	192,919	-23%	10,830	2,193	13,022	-23%	46.60	3.15	2,596,927	0%	129,957	47,312	177,268	-1%	627.28	42.82
Sabella & La Torre	2,236	432,613	9%	2,407	25,713	28,120	9%	193.48	12.58	5,299,274	2%	28,881	315,569	344,450	2%	2,369.98	154.05
Scoma's	12,421	1,443,778	4%	20,106	73,755	93,861	4%	116.24	7.56	15,804,589	3%	241,271	786,214	1,027,485	3%	1272.41	82.72
SFO Forecast, Inc.(Portco)	7,430	594,004	12%	4,769	35,327	40,095	12%	79.95	5.40	6,654,454	15%	57,227	391,954	449,180	15%	895.62	60.45
SFS39, inc. (formerly Franciscan Restaurant)	12,143	1,185,559	8%	25,577	54,182	79,759	8%	97.63	6.57	13,093,129	11%	306,930	578,567	885,497	10%	1078.24	72.92
Tarantino's	7,153	194,521	1%	11,921	723	12,644	1%	27.19	1.77	2,517,226	-3%	143,053	28,452	171,505	-1%	351.91	23.98
SUBTOTAL:		\$6,754,805	2%	\$159,869	\$291,003	\$450,872	2%	-	-	\$79,326,711	5%	\$1,916,337	\$3,383,108	\$5,299,445	5%	-	-
OTHER FOOD & BEVERAGE																	
Boudin Properties, Inc.	19891	1,867,240	0%	41,667	71,720	113,386	-1%	93.87	5.70	24,854,405	7%	500,004	1,024,268	1,524,271	54%	51.49	76.63
Boudin's Bakery & Café	4,400	248,931	8%	6,615	15,789	22,404	8%	56.58	5.09	3,292,218	32%	78,960	217,343	296,303	32%	748.23	67.34
Frances Chu (The Crab Station)	927	146,296	4%	943	8,566	9,509	4%	157.82	10.26	1,855,525	12%	11,314	109,294	120,608	12%	2001.64	130.11
Guardino's Souvenir & Gift	1,824	137,225	22%	1,199	8,266	9,465	22%	75.23	5.19	1,741,505	21%	14,390	105,156	119,546	21%	954.77	65.54
SUBTOTAL:		\$2,399,690	2%	\$50,424	\$104,341	\$154,764	2%	-	-	\$31,743,651	10%	\$604,668	\$1,456,061	\$2,060,728	45%	-	-
EXCURSIONS/TRANSPORTATION																	
Blue & Gold Fleet	59292	915,259	-2%	28,961	43,748	72,709	-1%	15.44	1.23	9,828,807	9%	347,536	434,060	781,596	8%	165.77	13.18
Abraham Pedicabs dba Cabrio Taxi		6,135	45%	200	413	613	45%	-	-	60,086	25%	2,400	3,618	6,018	15%	-	-
Golden Gate Pedicab		7,203	3%	300	420	720	3%	-	-	89,787	21%	3,600	5,627	9,227	21%	-	-
Henriquez, Reinaldo		577	306% (12)	20	55	75	275%	-	-	2,892	8%	240	157	397	9%	-	-
Pedicab/K.Saggers		9,210	35%	240	681	921	35%	-	-	98,788	27%	2,880	7,017	9,897	27%	-	-
SUBTOTAL:		\$938,384	-2%	\$29,721	\$45,318	\$75,039	0%	-	-	\$10,080,360	9%	\$356,656	\$450,480	\$807,136	8%	-	-
RETAIL SHOPS																	
Portco/The Wharf Store (formerly Coast Marine & Ir	20,915	122,977	109%	10,094	0	10,094	0%	5.88	0.48	787,226	95%	121,132	2,973	124,105	2%	37.64	5.93
Frank's Fisherman's Supply	8,183	83,198	-9%	3,845	4,475	8,320	-9%	10.17	1.02	934,440	7%	46,136	47,310	93,446	7%	114.19	11.42
Hoppe, Arthur	10,413	270,361	-18%	13,705	9,952	23,657	-18%	25.96	2.27	3,358,931	-2%	164,260	136,579	300,839	0%	322.57	28.89
Portco, Inc./ Safe Harbor (swl 302)		89,617	-31%	10,045	0	10,045	-11%	-	-	1,295,211	8%	118,714	15,093	133,807	2%	-	-
SUBTOTAL:		\$566,153	-7%	\$37,688	\$14,427	\$52,115	-12%	-	-	\$6,375,808	8%	\$450,241	\$201,955	\$652,196	2%	-	-

- (Continued on Next Page) -

PORT OF SAN FRANCISCO :

MONTHLY SALES & RENT REPORT

TENANT	AREA (GLA)	2014									LAST -12- MONTHS (November '13 - October '14)						
		SALES	% Change (Over Prior Yr)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.
OTHER																	
National Liberty Ship Memorial	5,223	73,244	26%	2,841	1,554	4,395	26%	14.02	0.84	716,638	3%	34,092	10,802	44,894	1%	137.21	8.60
S. F. Maritime Nat'l Park Assoc.	8,096	55,836	-4%	6,855	0	6,855	3%	6.90	0.85	784,954	3%	80,566	406	80,972	3%	96.96	10.00
S. F. Museum and Historical Society	9,406	55,343	5%	3,535	1,973	5,509	5%	5.88	0.59	910,694	11%	42,422	38,233	80,656	12%	96.82	8.57
SUBTOTAL:		\$184,423	9%	\$13,231	\$3,527	\$16,759	9%	-	-	\$2,412,286	6%	\$157,080	\$49,441	\$206,522	6%	-	-
Pier 39																	
The Bay Institutes (formerly Aquarium of the Bay)		0	0% (13)	41,667	1,140	42,807	0%	-	-	35,422,389	6%	500,000	3,063,414	3,563,414	7%	-	-
		0	0% (13)	7,950	0	7,950	0%	-	-	9,596,127	3%	95,396	288,451	383,847	3%	-	-
SUBTOTAL:		\$0	0%	\$49,617	\$1,140	\$50,757	0%	-	-	\$45,018,516	6%	\$595,396	\$3,351,865	\$3,947,261	6%	-	-
TOTAL : FISHERMAN'S WHARF		\$10,843,456	1%	\$340,550	\$459,755	\$800,305	1%	-	-	\$174,957,333	6%	\$4,080,378	\$8,892,909	\$12,973,287	10%		
TOTAL PORT		\$25,727,540	17%	\$1,218,599	\$1,518,996	\$2,737,595	38%			\$338,060,635	10%	\$16,303,392	\$17,984,931	\$34,288,323	12%		

12 MONTH SUMMARY

\$ IMPACT

CENTRAL & SOUTHERN

NORTHERN

FISHERMAN'S WHARF

- TOTAL PORT -

	CENTRAL & SOUTHERN		NORTHERN		FISHERMAN'S WHARF		- TOTAL PORT -	
	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port
CURRENT "YEAR" ->	\$92,106,110	\$10,810,724	\$70,997,192	\$10,504,312	\$174,957,333	\$12,973,287	\$338,060,635	\$34,288,323
PRIOR "YEAR" ->	\$79,944,325	\$9,172,996	\$62,141,520	\$9,629,500	\$164,426,332	\$11,774,714	\$306,512,177	\$30,577,210
CHANGE ->	15% \$12,161,785	18% \$1,637,728	14% \$8,855,673	9% \$874,812	6% \$10,531,001	10% \$1,198,573	10% \$31,548,458	12% \$3,711,113

(12) Same month-last year's sales was \$142.00

(13) Quarterly reporting on rent revenues.

PORT OF SAN FRANCISCO :

MONTHLY SALES & RENT REPORT

TENANT	AREA (GLA)	2014								LAST -12- MONTHS (November '13 - October '14)							
		SALES	% Change (Over Prior Yr)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.
RESTAURANTS - FULL SERVICE		CENTRAL & SOUTHERN															
Ferry Plaza Limited Partnership	19,085	0	* (4)	16,509	0	16,509	0%	0.00	0.87	0	-100%	198,106	0	198,106	0%	0.00	10.38
Golden Bear Restaurant /Mission Rock	7,924	435,901	40%	16,805	13,708	30,513	40%	55.01	3.85	4,224,165	* (1)	198,233	97,455	295,688	*	533.08	37.32
Java House, LLC		15,603	7%	2,624	0	2,624	0%	-	-	157,435	-20%	31,489	0	31,489	0%	-	-
JMA Waterfront Properties LLC	19,976	0	0% (2)	18,333	0	18,333	0%	0.00	0.92	1,544,717	9%	219,993	73,901	293,894	5%	77.33	14.71
The Ramp Restaurant		306,837	10%	7,358	7,014	14,372	24%	-	-	3,220,779	3%	87,440	56,630	144,070	7%	-	-
Red's Java House	772	101,544	120%	1,428	5,680	7,108	120%	131.53	9.21	819,001	-1%	16,366	40,964	57,330	-1%	1060.88	74.26
Sinbad's	8,528	176,913	12%	21,923	0	21,923	0%	20.74	2.57	2,052,681	3%	263,081	0	263,081	0%	240.70	30.85
Sitting By, Inc. dba Hivide	1,937	248,329	71%	6,221	11,162	17,383	71%	128.20	8.97	2,122,598	8%	74,259	74,319	148,578	8%	1095.82	76.71
SUBTOTAL:		\$1,285,127	35%	\$91,203	\$37,563	\$128,766	21%	-	-	\$14,141,376	9%	\$1,088,969	\$343,268	\$1,432,237	8%	-	-
PARKING																	
China Basin Ball Park Co. (Lot A)- Parking	619,317	600,305	318% (3)	47,741	372,781	420,522	343%	0.97	0.68	5,954,615	17%	2,539,208	1,957,887	4,497,095	15%	9.61	7.26
China Basin Ball Park Co. (Lot A)- Spcl Event		0	0% (3)	0	0	0	0%	-	-	55,790	101%	0	0	0	0%	-	-
Imperial Parking Inc. (Pier 26/28)		20,715	41%	0	13,672	13,672	41%	-	-	189,738	20%	0	125,226	125,226	*	-	-
Imperial Parking Inc. (Piers 30/32))		117,773	* (1)	0	77,730	77,730	0%	-	-	780,701	* (1)	0	515,263	515,263	*	-	-
Imperial Parking Inc. (SWL #330)	101,471	143,274	61%	40,887	53,674	94,561	61%	1.41	0.93	1,378,760	11%	490,639	419,341	909,980	9%	13.59	8.97
Imperial Parking Inc. (TFB. & Illinois St.)		0	-100%	0	0	0	-100%	-	-	23,328	-58%	0	15,397	15,397	-54%	-	-
Imperial Parking Inc. (TFB. & Illinois St.) -Spcl Event		0	* (1) (3)	0	0	0	*	-	-	4,000	* (1)	0	0	0	*	-	-
Imperial Parking Inc. (Port Bus Lot)	39,820	0	0% (3)	0	0	0	0%	0.00	0.00	0	-100%	0	0	0	0%	0.00	0.00
Imperial Parking Inc. (pier 48)- Parking		104,608	0% (3)	0	0	0	0%	-	-	1,044,174	-17%	0	0	0	0%	-	-
Imperial Parking Inc. (pier 48)- Spcl Event		0	0% (3)	0	0	0	0%	-	-	144,500	12%	0	0	0	0%	-	-
SUBTOTAL:		\$986,675	290%	\$88,628	\$517,857	\$606,485	263%	-	-	\$9,575,606	19%	\$3,029,847	\$3,033,114	\$6,062,961	23%	-	-
OTHER																	
Pier 38 Maritime Recreation Center	283,800	0	0% (4)	22,000	0	22,000	0%	0.00	0.08	0	0%	264,000	0	264,000	0%	0.00	0.93
St.Francis Marine: S.F. Boat Works		253,802	39%	14,717	14,027	28,744	24%	-	-	2,423,131	19%	174,888	113,255	288,143	4%	-	-
Bay Native		12,856	-62%	4,166	0	4,166	3%	-	-	247,602	-10%	49,993	0	49,993	41%	-	-
BAE Systems/San Francisco Drydock, Inc.	791,490	4,914,292	-6% (5)	87,500	0	87,500	0%	6.21	0.11	63,838,548	18%	1,049,996	1,067,713	2,117,709	21%	80.66	2.68
Recology/Sustainable Crushing Ventures, LLC		0	0% (6)	49,640	0	49,640	0%	-	-	1,879,847	-22%	595,681	0	595,681	2%	-	-
SUBTOTAL:		\$5,180,950	-5%	\$178,023	\$14,027	\$192,050	3%	-	-	\$68,389,128	16%	\$2,134,558	\$1,180,968	\$3,315,526	14%	-	-
TOTAL :	CENTRAL & SOUTHERN	\$7,452,752	12%	\$357,853	\$569,448	\$927,301	102%	-	-	\$92,106,110	15%	\$6,253,373	\$4,557,351	\$10,810,724	18%	-	-

(1) Insufficient historical data for comparison.
 (2) Quarterly reporting on rent revenues.
 (3) Lease combines revenues from CBBP (lot A), Port Bus lot, P-48 lot and TFB & Illinois St.(spcl.event only) for percentage rent calculation & consolidate under CBBP. (Lot A parking: same month- last year's sales was \$143,711.00)
 (4) October 2014 sales unavailable.
 (5) Percentage rent is due when YTD percentage rent @ 3.3% of Gross Sales is in excess of minimum rent per calendar quarter.
 (6) Quarterly reporting with special covered period.

- (Continued on Next Page) -

PORT OF SAN FRANCISCO :

MONTHLY SALES & RENT REPORT

TENANT	AREA (GLA)	October 2014								LAST -12- MONTHS (November '13 - October '14)							
		SALES	% Change (Over Prior Yr)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.
RESTAURANTS - FULL SERVICE		Northern															
Blue Jeans Equities / Fog City Diner	7,627	404,132	26%	8,696	18,583	27,279	*	52.99	3.58	4,562,144	* (8)	103,523	204,419	307,942	*	598.16	40.38
Pier 23 Cafe	4,835	508,473	11%	17,073	18,520	35,593	11%	105.17	7.36	5,201,897	-5%	204,873	159,257	364,130	-6%	1075.88	75.31
RGN Corporation/Butterfly Restaurant	6,772	227,754	30%	8,349	7,594	15,943	30%	33.63	2.35	2,508,918	11%	100,191	75,439	175,630	11%	370.48	25.93
Waterfront Restaurant	11,894	587,334	-7%	10,000	25,240	35,240	-7%	49.38	2.96	6,407,251	-2% (7)	120,000	264,435	384,435	-2%	538.70	32.32
SUBTOTAL:		\$1,727,694	9%	\$44,118	\$69,937	\$114,055	10%	-	-	\$18,680,211	20%	\$528,587	\$703,550	\$1,232,136	14%	-	-
PARKING																	
Central Parking (SWL #314)	29,917	129,922	20% (9)	52,273	0	52,273	0%	4.34	1.75	1,548,095	8%	627,274	0	627,274	0%	51.75	20.97
Central Parking (Triangle lot)		191,366	4% (9)	120,140	39,634	159,775	13%	-	-	2,445,643	15%	1,441,704	571,520	2,013,225	12%	-	-
Central Parking (Pier 45-Shed A)		25,104	3%	0	16,569	16,569	3%	-	-	436,140	28%	0	287,852	287,852	28%	-	-
Central Parking (Pier 45-Shed C & Valley)		14,528	* (8)	0	9,588	9,588	*	-	-	53,444	* (8)	0	35,274	35,274	*	-	-
Priority Parking (SWL 324)	5,046	220,074	2%	146,379	0	146,379	3%	43.61	29.01	2,640,965	-7%	1,735,231	63,214	1,798,445	-12%	523.38	356.41
Priority Parking (Swl 322-i)	37,812	85,419	17%	50,266	6,110	56,377	16%	2.26	1.49	913,091	4%	600,268	18,926	619,195	1%	24.15	16.38
Priority Parking (Pier 19.5)		39,262	* (8)	0	25,913	25,913	*	-	-	186,857	* (8)	0	123,326	123,326	*	-	-
Priority Parking (Pier 29.5)		51,009	* (8)	0	33,666	33,666	*	-	-	295,405	* (8)	0	194,967	194,967	*	-	-
Priority Parking (Pier 33)		3,948	3%	0	2,606	2,606	3%	-	-	39,563	7%	0	26,110	26,110	7%	-	-
SUBTOTAL:		\$760,632	25%	\$369,059	\$134,086	\$503,145	25%	-	-	\$8,559,203	12%	\$4,404,478	\$1,321,189	\$5,725,667	7%	-	-
EXCURSIONS/TRANSPORTATION																	
Hornblower Yachts, Inc. (Pier 31 1/2)		3,108,188	205%	3,172	183,319	186,491	205%	-	-	24,960,037	12%	37,920	1,462,835	1,500,755	12%	-	-
Hornblower Yachts, Inc. (Pier 3)		1,534,291	24%	18,908	95,023	113,931	12%	-	-	11,772,166	14%	224,996	750,446	975,442	6%	-	-
SUBTOTAL:		\$4,642,478	106%	\$22,080	\$278,342	\$300,422	85%	-	-	\$36,732,202	13%	\$262,916	\$2,213,281	\$2,476,197	10%	-	-
OTHER																	
Ferry Boat Santa Rosa Partners		40,000	0%	4,806	0	4,806	2%	-	-	480,000	0%	57,449	0	57,449	1%	-	-
S. F. Pier 33, LLC (Makagon, Kira)	4,300	260,529	692% (10)	33,863	7,427	41,290	402%	60.59	9.60	1,149,228	247%	160,957	42,454	203,411	136%	267.26	47.30
S. F. Waterfront Partners, Inc.		0	0% (11)	46,271	0	46,271	0%	-	-	5,396,348	-2%	555,254	254,197	809,451	-2%	-	-
SUBTOTAL:		\$300,529	312%	\$84,939	\$7,427	\$92,367	56%	-	-	\$7,025,576	11%	\$773,660	\$296,651	\$1,070,311	10%	-	-
TOTAL :	NORTHERN	\$7,431,333	64%	\$520,196	\$489,793	\$1,009,989	39%	-	-	\$70,997,192	14%	\$5,969,641	\$4,534,671	\$10,504,312	9%	-	-

(7) Updated "last 12 months" percentage rent due to MOCD termination.

(8) Insufficient historical data for comparison.

(9) SWL 314 & Triangle lot's sales are consolidated for calculation, combined percentage rent is reported under Triangle lot.

(10) Expired lease with new Holdover terms began 8/2014. Minimum rent consists of both updated restaurant and office rent; but only restaurant rent is used to determine percentage rent coverage.

(11) Quarterly reporting on rent revenues. Percentage rent is off-set by rent credit as per sect. 2.5 of the lease.