

PORT OF SAN FRANCISCO :

MONTHLY SALES & RENT REPORT

TENANT	AREA (GLA)	2014								LAST 12 MONTHS (May '13 - April '14)							
		SALES	% Change (Over Prior Yr)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.
RESTAURANTS - FULL SERVICE		FISHERMAN'S WHARF															
Alioto's	6,270	986,703	4%	16,249	47,887	64,136	4%	157.37	10.23	12,047,137	5%	194,988	588,077	783,065	5%	1921.39	124.89
Capurro's (formerly Mama Franceschi / Franceschi)	4,286	233,021	31%	6,000	9,729	15,729	31%	54.37	3.67	2,698,386	22%	72,000	110,142	182,142	22%	629.58	42.50
Castagnola's	9,107	245,991	5%	19,663	0	19,663	0%	27.01	2.16	3,019,074	4%	235,959	8,755	244,714	2%	331.51	26.87
D & G Co.(Lou's Blue)	2,120	329,656	62%	12,653	9,599	22,252	62%	155.50	10.50	3,216,912	* (13)	151,214	76,621	227,835	*	1517.41	107.47
Fisherman's Grotto #9	18,796	520,510	-10%	27,175	6,674	33,849	-10%	27.69	1.80	7,037,315	11%	326,098	132,834	458,932	11%	374.40	24.42
Nick's Lighthouse	2,238	417,067	17%	2,258	24,851	27,109	17%	186.36	12.11	5,151,641	2%	27,097	307,762	334,859	2%	2,301.90	149.62
Pompei's Grotto	4,140	224,207	11%	10,830	4,304	15,134	11%	54.16	3.66	2,635,822	3%	129,957	49,937	179,894	2%	636.67	43.45
Sabella & La Torre	2,236	404,538	-3%	2,407	23,888	26,295	-3%	180.92	11.76	5,171,047	-3%	28,881	307,235	336,116	-3%	2,312.63	150.32
Scoma's	12,421	1,267,881	0%	20,106	62,323	82,429	0%	102.08	6.64	15,416,870	-1%	241,271	761,098	1,002,369	-1%	1241.19	80.70
SFO Forecast, Inc.(Portco)	7,430	559,933	32%	4,769	33,027	37,796	32%	75.36	5.09	6,149,599	6%	57,227	357,876	415,103	6%	827.67	55.87
SFS39, inc. (formerly Franciscan Restaurant)	12,143	1,032,736	14%	25,577	44,318	69,896	14%	85.05	5.76	12,443,372	22%	306,930	536,658	843,589	23%	1024.74	69.47
Tarantino's	7,153	198,986	-3%	11,921	1,013	12,934	-3%	27.82	1.81	2,519,927	-4%	143,053	28,629	171,682	-3%	352.29	24.00
SUBTOTAL:		\$6,421,230	9%	\$159,607	\$267,614	\$427,222	8%	-	-	\$77,507,103	7%	\$1,914,674	\$3,265,625	\$5,180,300	7%	-	-
OTHER FOOD & BEVERAGE																	
Boudin Properties, Inc.	19891	1,944,405	20%	41,667	76,813	118,479	150%	97.75	5.96	24,141,671	7%	470,836	884,773	1,355,608	102%	44.48	68.15
Boudin's Bakery & Café	4,400	260,056	76%	6,615	16,790	23,405	76%	59.10	5.32	3,073,082	58%	77,688	198,890	276,578	58%	698.43	62.86
Frances Chu (The Crab Station)	927	133,394	12%	943	7,728	8,671	12%	143.90	9.35	1,747,827	12%	11,314	102,293	113,607	12%	1885.47	122.55
Guardino's Souvenir & Gift	1,824	134,885	53%	1,199	8,113	9,312	53%	73.95	5.11	1,574,922	18%	14,390	93,558	107,948	15%	863.44	59.18
SUBTOTAL:		\$2,472,739	25%	\$50,424	\$109,443	\$159,867	115%	-	-	\$30,537,501	11%	\$574,228	\$1,279,513	\$1,853,741	78%	-	-
EXCURSIONS/TRANSPORTATION																	
Blue & Gold Fleet	59292	795,992	-11%	28,961	33,252	62,213	-13%	13.42	1.05	9,457,843	8%	347,536	404,927	752,463	7%	159.51	12.69
CUSA/GBL (Jefferson st.)		0	* (4)	6,323	0	6,323	0%	-	-	0	-100%	75,876	0	75,876	0%	-	-
Horizon Coach Lines(CUSA/GBL (Emb. st.))		0	* (4)	22,364	0	22,364	0%	-	-	0	-100%	268,369	0	268,369	0%	-	-
Abraham Pedicabs dba Cabrio Taxi		5,331	37%	200	333	533	37%	-	-	56,413	* (13)	2,400	3,252	5,652	*	-	-
Golden Gate Pedicab		10,801	79%	300	780	1,080	79%	-	-	80,901	65%	3,600	4,738	8,338	64%	-	-
Henriquez, Reinaldo		232	19%	20	10	30	21%	-	-	2,592	-8%	240	119	359	-6%	-	-
Pedicab/K.Saggers		9,190	68%	240	679	919	68%	-	-	89,062	55%	2,880	6,044	8,924	55%	-	-
SUBTOTAL:		\$821,546	-10%	\$58,408	\$35,054	\$93,463	-8%	-	-	\$9,686,811	6%	\$700,901	\$419,080	\$1,119,982	6%	-	-
RETAIL SHOPS																	
Portco/The Wharf Store (formerly Coast Marine & Ir	20,915	41,196	24% (12)	10,094	0	10,094	0%	1.97	0.48	342,147	-13%	121,132	0	121,132	0%	16.36	5.79
Frank's Fisherman's Supply	8,183	70,281	10%	3,845	3,183	7,028	10%	8.59	0.86	931,099	15%	46,136	46,975	93,111	15%	113.78	11.38
Hoppe, Arthur	10,413	305,742	15%	13,705	13,048	26,752	15%	29.36	2.57	3,399,827	-1%	163,954	140,460	304,413	1%	326.50	29.23
Portco, Inc./ Safe Harbor (swl 302)		120,739	27%	9,741	824	10,565	12%	-	-	1,305,168	7%	116,890	17,578	134,468	1%	-	-
SUBTOTAL:		\$537,958	17%	\$37,385	\$17,055	\$54,440	11%	-	-	\$5,978,241	2%	\$448,112	\$205,013	\$653,125	3%	-	-

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TENANT	AREA (GLA)	2014									LAST 12 MONTHS (May '13 - April '14)						
		April SALES	% Change (Over Prior Yr)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.
OTHER																	
National Liberty Ship Memorial	5,223	55,303	5%	2,841	477	3,318	5%	10.59	0.64	720,930	23%	34,092	10,857	44,949	15%	138.03	8.61
S. F. Maritime Nat'l Park Assoc.	8,096	58,544	2%	6,643	0	6,643	3%	7.23	0.82	765,755	13%	79,354	517	79,871	4%	94.58	9.87
S. F. Museum and Historical Society	9,406	74,784	15%	3,535	952	4,487	15%	7.95	0.48	879,724	17%	42,422	35,110	77,532	20%	93.53	8.24
SUBTOTAL:		\$188,631	8%	\$13,019	\$1,429	\$14,448	7%	-	-	\$2,366,409	18%	\$155,868	\$46,484	\$202,352	12%	-	-
Pier 39																	
The Bay Institutes (formerly Aquarium of the Bay)		0	0% (14)	41,667	1,140	42,807	0%	-	-	34,173,379	6%	500,000	2,917,808	3,417,808	6%	-	-
		0	0% (14)	7,950	0	7,950	5%	-	-	9,494,577	2%	95,394	284,732	380,126	2%	-	-
SUBTOTAL:		\$0	0%	\$49,617	\$1,140	\$50,757	1%	-	-	\$43,667,956	5%	\$595,394	\$3,202,540	\$3,797,934	6%	-	-
TOTAL : FISHERMAN'S WHARF		\$10,442,104	11%	\$368,460	\$431,736	\$800,196	17%	-	-	\$169,744,021	7%	\$4,389,177	\$8,418,256	\$12,807,433	13%		
TOTAL PORT		\$22,557,365	18%	\$1,544,769	\$1,073,191	\$2,617,961	13%			\$325,361,137	6%	\$16,242,829	\$16,534,564	\$32,777,393	9%		

12 MONTH SUMMARY

\$ IMPACT

CENTRAL & SOUTHERN

NORTHERN

FISHERMAN'S WHARF

- TOTAL PORT -

	CENTRAL & SOUTHERN		NORTHERN		FISHERMAN'S WHARF		- TOTAL PORT -	
	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port
CURRENT "YEAR" ->	\$89,578,750	\$9,987,537	\$66,038,366	\$9,982,423	\$169,744,021	\$12,807,433	\$325,361,137	\$32,777,393
PRIOR "YEAR" ->	\$87,275,657	\$9,681,932	\$60,506,927	\$9,028,209	\$158,758,230	\$11,370,334	\$306,540,814	\$30,080,474
CHANGE ->	3% \$2,303,093	3% \$305,605	9% \$5,531,439	11% \$954,214	7% \$10,985,791	13% \$1,437,100	6% \$18,820,323	9% \$2,696,919

- (12) New lease assignment to Portco, Inc.
- (13) Insufficient data for comparison.
- (14) Quarterly reporting on rent revenues.

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TENANT	AREA (GLA)	April 2014								LAST -12- MONTHS (May '13 - April '14)							
		SALES	% Change (Over Prior Yr)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.
RESTAURANTS - FULL SERVICE		CENTRAL & SOUTHERN															
Ferry Plaza Limited Partnership		0	-100% (4)	16,509	0	16,509	0%	-	-	113,083	-68%	198,106	0	198,106	0%	-	-
Golden Bear Restaurant /Mission Rock		367,255	26%	16,316	9,392	25,708	26%	-	-	3,727,214	* (1)	195,313	65,591	260,904	*	-	-
Java House, LLC		23,498	7%	2,624	0	2,624	0%	-	-	193,939	-8%	31,489	0	31,489	0%	-	-
JMA Waterfront Properties LLC		0	0% (2)	18,333	0	18,333	0%	-	-	1,493,815	15%	219,993	68,810	288,803	11%	-	-
The Ramp Restaurant		310,073	3%	7,358	4,899	12,257	-3%	-	-	3,170,292	7%	86,156	51,543	137,699	8%	-	-
Red's Java House	772	91,418	-10%	1,351	5,048	6,399	-10%	118.42	8.29	785,147	-10%	16,212	38,748	54,960	-10%	1017.03	71.19
Sinbad's	8,528	161,261	-21%	21,923	0	21,923	0%	18.91	2.57	2,068,805	12%	263,081	0	263,081	1%	242.59	30.85
Sitting By, Inc. dba Hivide	1,937	209,682	15%	6,221	8,456	14,678	15%	108.25	7.58	2,035,702	5%	73,671	68,827	142,499	5%	1050.96	73.57
SUBTOTAL:		\$1,163,187	3%	\$90,636	\$27,796	\$118,431	5%	-	-	\$13,587,997	27%	\$1,084,022	\$293,520	\$1,377,541	19%	-	-
PARKING																	
China Basin Ball Park Co. (Lot A)- Parking	619,317	928,546	43% (3)	376,620	186,620	563,240	14%	1.50	0.91	5,939,701	15%	2,482,967	1,875,971	4,358,938	8%	9.59	7.04
China Basin Ball Park Co. (Lot A)- Spcl Event		33,204	0% (3)	0	0	0	0%	-	-	50,169	* (1)	0	0	0	*	-	-
Imperial Parking Inc. (Pier 26/28)		15,431	26%	0	10,184	10,184	26%	-	-	191,806	* (1)	0	126,591	126,591	*	-	-
Imperial Parking Inc. (Piers 30/32))		0	-100% (4)	0	0	0	-100%	-	-	23,532	-95%	0	15,530	15,530	-95%	-	-
Imperial Parking Inc. (SWL #330)	101,471	147,192	22%	40,887	56,260	97,147	22%	1.45	0.96	1,380,890	11%	490,639	420,747	911,386	9%	13.61	8.98
Imperial Parking Inc. (TFB. & Illinois St.)		198	-96%	0	131	131	-96%	-	-	55,660	* (1)	0	36,736	36,736	*	-	-
Imperial Parking Inc. (TFB. & Illinois St.) -Spcl Event		0	* (1) (3)	0	0	0	*	-	-	4,000	* (1)	0	0	0	*	-	-
Imperial Parking Inc. (Port Bus Lot)	39,820	0	-100% (3)	0	0	0	0%	0.00	0.00	5,710	-95%	0	0	0	0%	0.14	0.00
Imperial Parking Inc. (pier 48)- Parking		0	-100% (3)	0	0	0	0%	-	-	1,042,287	-13%	0	0	0	0%	-	-
Imperial Parking Inc. (pier 48)- Spcl Event		0	-100% (3)	0	0	0	0%	-	-	112,500	* (1)	0	0	0	*	-	-
SUBTOTAL:		\$1,124,571	15%	\$417,507	\$253,195	\$670,702	15%	-	-	\$8,806,255	3%	\$2,973,606	\$2,475,575	\$5,449,181	3%	-	-
OTHER																	
Pier 38 Maritime Recreation Center	283,800	0	* (4)	22,000	0	22,000	*	0.00	0.08	0	0%	264,000	0	264,000	0%	0.00	0.93
St.Francis Marine: S.F. Boat Works		178,796	5%	14,717	9,798	24,515	-3%	-	-	2,130,085	16%	172,314	103,084	275,398	8%	-	-
Bay Native		29,890	-22%	1,380	0	1,380	0%	-	-	290,666	43%	16,560	0	16,560	0%	-	-
BAE Systems/San Francisco Drydock, Inc.	791,490	4,351,749	66% (5)	87,500	0	87,500	0%	5.50	0.11	62,674,039	-2%	1,049,996	961,239	2,011,235	-6%	79.18	2.54
Sustainable Crushing Ventures, LLC		0	0% (6)	49,640	0	49,640	3%	-	-	2,089,708	2%	591,343	2,279	593,622	4%	-	-
SUBTOTAL:		\$4,560,435	61%	\$175,237	\$9,798	\$185,035	0%	-	-	\$67,184,498	-1%	\$2,094,213	\$1,066,602	\$3,160,815	-3%	-	-
TOTAL :	CENTRAL & SOUTHERN	\$6,848,193	39%	\$683,379	\$290,789	\$974,168	11%	-	-	\$89,578,750	3%	\$6,151,841	\$3,835,697	\$9,987,537	3%	-	-

(1) Insufficient historical data for comparison.
 (2) Quarterly reporting on rent revenues.
 (3) Lease combines revenues from CBBP (lot A), Port Bus lot, P-48 lot and TFB & Illinois St.(spcl.event only) for percentage rent calculation & consolidate under CBBP.
 (4) April 2014 sales unavailable.
 (5) Percentage rent is due when YTD percentage rent @ 3.3% of Gross Sales is in excess of minimum rent per calendar quarter.
 (6) Quarterly reporting with special covered period.

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RESTAURANTS - FULL SERVICE		Northern															
Blue Jeans Equities / Fog City Diner	7,627	382,105	* (1)	8,696	17,096	25,792	211%	50.10	3.38	2,657,173	1%	101,039	115,671	216,710	11%	348.39	28.41
Pier 23 Cafe	4,835	459,345	-2%	17,073	15,081	32,154	-2%	95.00	6.65	5,718,576	26%	194,955	205,343	400,298	26%	1182.75	82.79
RGN Corporation/Butterfly Restaurant	6,772	0	-100% (4)	8,349	0	8,349	-31%	0.00	1.23	2,249,738	6%	100,191	65,642	165,833	12%	332.21	24.49
Waterfront Restaurant	11,894	527,424	-17%	10,000	21,645	31,645	32%	44.34	2.66	6,597,035	15%	120,000	195,353	315,353	36%	554.65	26.51
SUBTOTAL:		\$1,368,873	7%	\$44,118	\$53,823	\$97,941	27%	-	-	\$17,222,521	15%	\$516,185	\$582,010	\$1,098,195	23%	-	-
PARKING																	
Central Parking (SWL #314)	29,917	118,820	-3% (7)	52,273	0	52,273	0%	3.97	1.75	1,513,205	14%	627,274	0	627,274	-19%	50.58	20.97
Central Parking (Triangle lot)		192,000	18% (7)	120,140	32,726	152,866	12%	-	-	2,348,494	24%	1,441,704	484,374	1,926,078	28%	-	-
Central Parking (Pier 45-Shed A)		36,399	49%	0	24,023	24,023	49%	-	-	384,840	19%	0	253,993	253,993	19%	-	-
Central Parking (Pier 45-Shed C & Valley)		8,948	* (1) (8)	0	5,906	5,906	*	-	-	8,948	* (1)	0	5,906	5,906	*	-	-
Priority Parking (SWL 324)	5,046	235,292	1%	146,379	8,914	155,293	1%	46.63	30.78	3,075,123	38%	1,709,653	343,308	2,052,961	20%	609.42	406.85
Priority Parking (Swl 322-i)	37,812	82,358	5%	50,266	4,090	54,356	5%	2.18	1.44	910,522	11%	456,465	161,579	618,044	4%	24.08	16.35
Priority Parking (Pier 19.5)		17,529	* (1) (9)	0	11,569	11,569	*	-	-	18,889	* (1)	0	12,467	12,467	*	-	-
Priority Parking (Pier 29.5)		29,853	* (1) (9)	0	19,703	19,703	*	-	-	29,853	* (1)	0	19,703	19,703	*	-	-
Priority Parking (Pier 33)		2,860	23%	0	1,888	1,888	23%	-	-	43,123	39%	0	28,461	28,461	39%	-	-
SUBTOTAL:		\$724,059	16%	\$369,059	\$108,818	\$477,877	16%	-	-	\$8,332,997	22%	\$4,235,097	\$1,309,790	\$5,544,886	12%	-	-
EXCURSIONS/TRANSPORTATION																	
Hornblower Yachts, Inc. (Pier 31 1/2)		2,301,521	6% (10)	3,172	134,919	138,091	6%	-	-	22,791,648	1%	37,626	1,329,871	1,367,497	1%	-	-
Hornblower Yachts, Inc. (Pier 3)		799,705	18% (10)	18,908	51,484	70,392	5%	-	-	11,098,160	10%	222,140	737,169	959,308	7%	-	-
SUBTOTAL:		\$3,101,227	9%	\$22,080	\$186,403	\$208,483	6%	-	-	\$33,889,809	4%	\$259,766	\$2,067,040	\$2,326,806	4%	-	-
OTHER																	
Ferry Boat Santa Rosa Partners		40,000	0%	4,806	0	4,806	2%	-	-	480,000	0%	57,005	0	57,005	2%	-	-
S. F. Pier 33, LLC (Makagon, Kira)	4,300	32,909	38%	6,597	1,623	8,219	27%	7.65	1.91	386,480	36%	78,506	18,043	96,548	30%	89.88	22.45
S. F. Waterfront Partners, Inc.		0	0% (11)	46,271	0	46,271	0%	-	-	5,726,559	9%	555,254	303,729	858,983	9%	-	-
SUBTOTAL:		\$72,909	14%	\$57,674	\$1,623	\$59,296	3%	-	-	\$6,593,039	9%	\$690,765	\$321,772	\$1,012,536	10%	-	-
TOTAL :	NORTHERN	\$5,267,068	9%	\$492,930	\$350,666	\$843,597	13%	-	-	\$66,038,366	9%	\$5,701,812	\$4,280,611	\$9,982,423	11%	-	-

(7) SWL 314 & Triangle lot's sales are consolidated for calculation, combined percentage rent is reported under Triangle lot.
 (8) Pier 45-Shed C & Valley is a new lease expansion lot, operation began 4/2014.
 (9) Both P-19.5 & P-29.5 reopened in March for public parking.
 (10) Data provided for reference only, percentage rent is off-set by tenant Improvement allowance as per sec. 5.7 (a) of the lease.
 (11) Quarterly reporting on rent revenues. Percentage rent is off-set by rent credit as per sect. 2.5 of the lease.