

PORT OF SAN FRANCISCO :

MONTHLY SALES & RENT REPORT

TENANT	AREA (GLA)	December 2013								LAST 12 MONTHS (Jan '13 - December '13)							
		SALES	% Change (Over Prior Yr)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.
RESTAURANTS - FULL SERVICE		FISHERMAN'S WHARF															
Alioto's	6,270	892,890	6%	16,249	41,789	58,038	6%	142.41	9.26	11,951,046	6%	194,988	581,832	776,820	6%	1906.07	123.89
Capurro's (formerly Mama Franceschi / Franceschi)	4,286	205,816	17%	6,000	7,893	13,893	17%	48.02	3.24	2,623,872	28%	72,000	105,113	177,113	28%	612.20	41.32
Castagnola's	9,107	199,165	0%	19,663	0	19,663	0%	21.87	2.16	2,866,027	6%	235,959	8,755	244,714	2%	314.71	26.87
D & G Co.(Lou's Blue)	2,120	143,677	7%	12,653	0	12,653	3%	67.77	5.97	2,945,432	* (12)	149,982	63,356	213,338	*	1389.35	100.63
Fisherman's Grotto #9	18,796	534,166	13%	27,175	7,570	34,745	13%	28.42	1.85	7,305,534	29%	326,098	148,814	474,912	23%	388.67	25.27
Nick's Lighthouse	2,238	513,332	15%	2,258	31,109	33,367	15%	229.37	14.91	5,018,056	-4%	27,097	299,079	326,176	-4%	2,242.21	145.74
Pompei's Grotto	4,140	167,886	-7%	10,830	503	11,332	-7%	40.55	2.74	2,595,766	-1%	129,957	48,332	178,288	0%	627.00	43.06
Sabella & La Torre	2,236	428,701	4%	2,407	25,459	27,866	4%	191.73	12.46	5,251,733	1%	28,881	312,486	341,367	1%	2,348.72	152.67
Scoma's	12,421	1,219,899	2%	20,106	59,203	79,308	2%	98.21	6.39	15,391,567	-1%	241,271	759,515	1,000,785	-1%	1239.16	80.57
SFO Forecast, Inc.(Portco)	7,430	386,000	25%	4,769	21,286	26,055	25%	51.95	3.51	5,898,699	0%	57,227	340,940	398,167	0%	793.90	53.59
SFS39, inc. (formerly Franciscan Restaurant)	12,143	892,661	13%	25,577	34,151	59,728	13%	73.51	4.92	12,188,213	27%	306,930	520,653	827,583	28%	1003.72	68.15
Tarantino's	7,153	242,526	10%	11,921	3,843	15,764	10%	33.91	2.20	2,616,020	-1%	143,053	31,281	174,334	0%	365.72	24.37
SUBTOTAL:		\$5,826,720	8%	\$159,607	\$232,804	\$392,411	8%	-	-	\$76,651,966	9%	\$1,913,442	\$3,220,154	\$5,133,596	8%	-	-
OTHER FOOD & BEVERAGE																	
Boudin Properties, Inc.	19891	2,237,623	28%	41,667	96,395	138,061	169%	112.49	6.94	23,556,015	5%	412,500	705,786	1,118,285	69%	35.48	56.22
Boudin's Bakery & Café	4,400	249,271	147%	6,403	16,031	22,434	147%	56.65	5.10	2,711,499	44%	76,834	167,194	244,028	44%	616.25	55.46
Frances Chu (The Crab Station)	927	159,648	13%	943	9,434	10,377	13%	172.22	11.19	1,693,087	9%	11,314	98,735	110,049	9%	1826.42	118.72
Guardino's Souvenir & Gift	1,824	130,922	4%	1,199	7,602	8,801	2%	71.78	4.83	1,479,450	13%	14,390	87,400	101,790	11%	811.10	55.81
SUBTOTAL:		\$2,777,464	31%	\$50,212	\$129,462	\$179,674	129%	-	-	\$29,440,051	9%	\$515,038	\$1,059,115	\$1,574,153	54%	-	-
EXCURSIONS/TRANSPORTATION																	
Blue & Gold Fleet	59292	401,432	44%	28,961	2,622	31,583	9%	6.77	0.53	9,252,809	9%	347,536	389,194	736,730	8%	156.05	12.43
CUSA/GBL (Jefferson st.)		0	* (11)	6,323	0	6,323	0%	-	-	0	-100%	75,876	0	75,876	0%	-	-
Horizon Coach Lines(CUSA/GBL (Emb. st.))		0	-100% (11)	22,364	0	22,364	0%	-	-	5,744	-97%	268,369	0	268,369	0%	-	-
Abraham Pedicabs dba Cabrio Taxi		2,568	355%	200	57	257	28%	-	-	52,546	* (12)	2,400	3,002	5,402	*	-	-
Golden Gate Pedicab		1,698	-21%	300	0	300	0%	-	-	72,483	70%	3,600	3,996	7,596	62%	-	-
Henriquez, Reinaldo		312	-10%	20	21	41	-10%	-	-	2,583	-11%	240	120	360	-7%	-	-
Pedicab/K.Saggers		3,780	56%	240	138	378	56%	-	-	83,932	47%	2,880	5,528	8,408	48%	-	-
SUBTOTAL:		\$409,790	43%	\$58,408	\$2,837	\$61,246	5%	-	-	\$9,470,097	7%	\$700,901	\$401,839	\$1,102,741	6%	-	-
RETAIL SHOPS																	
Coast Marine & Industrial Supply	20,915	29,212	-43%	10,094	0	10,094	0%	1.40	0.48	382,284	-3%	121,132	0	121,132	0%	18.28	5.79
Frank's Fisherman's Supply	8,183	70,144	59%	3,845	3,170	7,014	59%	8.57	0.86	906,284	12%	45,350	45,279	90,628	12%	110.75	11.08
Hoppe, Arthur	10,413	165,454	7%	13,654	998	14,652	8%	15.89	1.41	3,455,367	2%	163,754	139,605	303,359	2%	331.83	29.13
Portco, Inc./ Safe Harbor (swl 302)		65,880	48%	9,741	0	9,741	3%	-	-	1,242,723	1%	115,674	16,754	132,428	1%	-	-
SUBTOTAL:		\$330,689	12%	\$37,334	\$4,168	\$41,502	10%	-	-	\$5,986,657	3%	\$445,910	\$201,638	\$647,547	3%	-	-

- (Continued on Next Page) -

PORT OF SAN FRANCISCO :

MONTHLY SALES & RENT REPORT

TENANT	AREA (GLA)	December 2013									LAST 12 MONTHS (Jan '13 - December '13)						
		SALES	% Change (Over Prior Yr)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.
OTHER																	
National Liberty Ship Memorial	5,223	42,460	32%	2,841	0	2,841	0%	8.13	0.54	731,981	58%	34,092	10,854	44,946	17%	140.15	8.61
S. F. Maritime Nat'l Park Assoc.	8,096	49,444	13%	6,643	0	6,643	3%	6.11	0.82	777,669	23%	78,626	517	79,143	4%	96.06	9.78
S. F. Museum and Historical Society	9,406	51,782	-1%	3,535	1,618	5,153	-1%	5.51	0.55	839,138	15%	42,422	31,623	74,045	17%	89.21	7.87
SUBTOTAL:		\$143,686	12%	\$13,019	\$1,618	\$14,637	1%	-	-	\$2,348,788	29%	\$155,140	\$42,994	\$198,134	11%	-	-
Pier 39																	
The Bay Institutes (formerly Aquarium of the Bay)		12,197,017	5% (13)	41,667	1,038,761	1,080,428	5%	-	-	33,842,164	6%	500,000	2,890,292	3,390,292	6%	-	-
		1,766,985	10% (13)	7,950	46,831	54,780	11%	-	-	9,467,128	3%	94,022	284,663	378,685	3%	-	-
SUBTOTAL:		\$13,964,002	5%	\$49,617	\$1,085,592	\$1,135,208	6%	-	-	\$43,309,292	5%	\$594,022	\$3,174,955	\$3,768,977	6%	-	-
TOTAL : FISHERMAN'S WHARF		\$23,452,351	9%	\$368,198	\$1,456,481	\$1,824,678	12%	-	-	\$167,206,851	8%	\$4,324,454	\$8,100,695	\$12,425,148	11%		
TOTAL PORT		\$44,712,932	22%	\$1,206,757	\$2,674,569	\$3,881,325	27%			\$318,917,098	9%	\$16,130,151	\$15,779,350	\$31,909,501	9%		

12 MONTH SUMMARY

\$ IMPACT

CENTRAL & SOUTHERN

NORTHERN

FISHERMAN'S WHARF

- TOTAL PORT -

	CENTRAL & SOUTHERN		NORTHERN		FISHERMAN'S WHARF		- TOTAL PORT -	
	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port	Total Sales	Revenues To Port
CURRENT "YEAR" ->	\$88,142,584	\$9,799,548	\$63,567,663	\$9,684,805	\$167,206,851	\$12,425,148	\$318,917,098	\$31,909,501
PRIOR "YEAR" ->	\$79,420,365	\$9,186,400	\$59,115,610	\$8,746,321	\$155,296,005	\$11,210,060	\$293,831,980	\$29,142,781
CHANGE ->	11% \$8,722,219	7% \$613,148	8% \$4,452,053	11% \$938,484	8% \$11,910,846	11% \$1,215,089	9% \$25,085,118	9% \$2,766,720

(11) December 2013 sales unavailable.

(12) Insufficient data for comparison.

(13) Quarterly reporting on rent revenues.

PORT OF SAN FRANCISCO :

MONTHLY SALES & RENT REPORT

TENANT	AREA (GLA)	2013							LAST 12 MONTHS (Jan '13 - December '13)								
		December SALES	% Change (Over Prior Yr)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.
RESTAURANTS - FULL SERVICE		CENTRAL & SOUTHERN															
Ferry Plaza Limited Partnership		0	-100% (5)	16,509	0	16,509	0%	-	-	181,294	-59%	198,106	0	198,106	0%	-	-
Golden Bear Restaurant /Mission Rock		297,353	18% (1)	16,316	4,499	20,815	18%	-	-	3,480,951	* (1)	193,413	52,022	245,436	*	-	-
Java House, LLC		10,207	19%	2,624	0	2,624	0%	-	-	199,414	-1%	31,489	0	31,489	0%	-	-
JMA Waterfront Properties LLC		373,096	12% (2)	18,333	17,167	35,500	12%	-	-	1,461,024	17%	218,327	66,142	284,469	13%	-	-
The Ramp Restaurant		136,607	47%	7,144	0	7,144	2%	-	-	2,927,827	6%	85,573	48,955	134,528	10%	-	-
Red's Java House	772	23,669	-15%	1,351	306	1,657	-15%	30.66	2.15	817,844	-4%	16,212	41,037	57,249	-4%	1059.38	74.16
Sinbad's	8,528	238,869	39%	21,923	0	21,923	0%	28.01	2.57	2,108,770	28%	263,081	0	263,081	2%	247.28	30.85
Sitting By, Inc. dba Hivide	1,937	123,252	-10%	6,123	2,505	8,628	-10%	63.63	4.45	1,990,162	8%	73,275	66,033	139,308	8%	1027.45	71.92
SUBTOTAL:		\$1,203,054	13%	\$90,323	\$24,476	\$114,800	5%	-	-	\$13,167,287	42%	\$1,079,477	\$274,189	\$1,353,666	27%	-	-
PARKING																	
China Basin Ball Park Co. (Lot A)- Parking	619,317	419,172	290% (3)	46,350	254,867	301,217	161%	0.68	0.49	5,572,254	15%	2,467,947	1,749,960	4,217,907	13%	9.00	6.81
China Basin Ball Park Co. (Lot A)- Spcl Event		0	0% (3)	0	0	0	0%	-	-	16,965	* (1)	0	0	0	*	-	-
Imperial Parking Inc. (Pier 26/28)		18,483	71%	0	12,199	12,199	71%	-	-	173,984	* (1)	0	114,829	114,829	*	-	-
Imperial Parking Inc. (Piers 30/32))		0	-100% (4)	0	0	0	-100%	-	-	40,348	-95%	0	26,629	26,629	-95%	-	-
Imperial Parking Inc. (SWL #330)	101,471	94,135	75%	40,887	21,242	62,129	52%	0.93	0.61	1,315,139	12%	490,639	380,371	871,010	9%	12.96	8.58
Imperial Parking Inc. (TFB. & Illinois St.)		4,617	34%	0	3,047	3,047	258%	-	-	57,701	* (1)	0	37,539	37,539	*	-	-
Imperial Parking Inc. (TFB. & Illinois St.) -Spcl Event		0	* (1) (3)	0	0	0	*	-	-	4,000	* (1)	0	0	0	*	-	-
Imperial Parking Inc. (Port Bus Lot)	39,820	0	-100% (3),(4)	0	0	0	0%	0.00	0.00	13,462	-89%	0	0	0	0%	0.34	0.00
Imperial Parking Inc. (pier 48)- Parking		7,672	285% (3)	0	0	0	0%	-	-	1,256,800	15%	0	0	0	0%	-	-
Imperial Parking Inc. (pier 48)- Spcl Event		19,500	-54% (3)	0	0	0	0%	-	-	115,000	* (1)	0	0	0	*	-	-
SUBTOTAL:		\$563,579	147%	\$87,237	\$291,355	\$378,592	125%	-	-	\$8,565,653	3%	\$2,958,586	\$2,309,328	\$5,267,914	3%	-	-
OTHER																	
Pier 38 Maritime Recreation Center	283,800	0	* (5)	22,000	0	22,000	*	0.00	0.08	0	0%	264,000	0	264,000	0%	0.00	0.93
St.Francis Marine: S.F. Boat Works		133,670	8%	14,288	0	14,288	2%	-	-	1,868,595	0%	171,145	97,909	269,054	10%	-	-
Bay Native		13,544	70%	1,380	0	1,380	0%	-	-	287,360	49%	16,560	0	16,560	0%	-	-
BAE Systems/San Francisco Drydock, Inc.	791,490	12,047,299	66% (6)	87,500	524,314	611,814	89%	15.22	0.77	61,833,897	7%	1,049,996	990,519	2,040,515	7%	78.12	2.58
Sustainable Crushing Ventures, LLC		643,887	0% (7)	49,640	0	49,640	3%	-	-	2,419,792	26%	585,560	2,279	587,839	4%	-	-
SUBTOTAL:		\$12,838,400	60%	\$174,808	\$524,314	\$699,122	71%	-	-	\$66,409,644	7%	\$2,087,261	\$1,090,707	\$3,177,968	6%	-	-
TOTAL :	CENTRAL & SOUTHERN	\$14,605,033	57%	\$352,368	\$840,145	\$1,192,513	73%	-	-	\$88,142,584	11%	\$6,125,324	\$3,674,224	\$9,799,548	7%	-	-

(1) Insufficient historical data for comparison.
 (2) Quarterly reporting on rent revenues.
 (3) Lease combines revenues from CBBP (lot A), Port Bus lot, P-48 lot and TFB & Illinois St.(spcl.event only) for percentage rent calculation & consolidate under CBBP.
 (4) Sales unavailable due to closed lot used by America's Cup related activities until Dec 31, 2013.
 (5) December 2013 sales unavailable.
 (6) Percentage rent is due when YTD percentage rent @ 3.3% of Gross Sales is in excess of minimum rent per calendar quarter.
 (7) Quarterly reporting. Special covered period from Aug 2013 to Oct 2013

- (Continued on Next Page) -

PORT OF SAN FRANCISCO :

MONTHLY SALES & RENT REPORT

TENANT	AREA (GLA)	December 2013								LAST 12 MONTHS (Jan '13 - December '13)							
		SALES	% Change (Over Prior Yr)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.
RESTAURANTS - FULL SERVICE		Northern															
Blue Jeans Equities / Fog City Diner	7,627	422,866	57%	8,282	20,261	28,543	57%	55.44	3.74	1,610,841	-50%	99,383	63,265	162,648	-25%	211.20	21.33
Pier 23 Cafe	4,835	340,486	35%	17,073	6,761	23,834	35%	70.42	4.93	5,680,878	32%	188,343	210,137	398,480	33%	1174.95	82.42
RGN Corporation/Butterfly Restaurant	6,772	239,233	5%	8,349	8,397	16,746	5%	35.33	2.47	2,282,361	7%	100,191	59,650	159,841	7%	337.03	23.60
Waterfront Restaurant	11,894	607,983	13%	10,000	26,479	36,479	72%	51.12	3.07	6,542,041	21%	120,000	156,769	276,769	25%	550.03	23.27
SUBTOTAL:		\$1,610,569	25%	\$43,704	\$61,899	\$105,603	45%	-	-	\$16,116,122	7%	\$507,917	\$489,822	\$997,739	12%	-	-
PARKING																	
Central Parking (SWL #314)	29,917	118,484	24% (8)	52,273	0	52,273	0%	3.96	1.75	1,479,934	23%	627,274	0	627,274	-20%	49.47	20.97
Central Parking (Triangle lot)		190,002	33% (8)	120,140	31,185	151,326	26%	-	-	2,214,437	22%	1,441,706	419,507	1,861,214	*	-	-
Central Parking (Pier 45-the shed)		36,994	86% (8)	0	24,416	24,416	86%	-	-	365,127	17%	0	240,984	240,984	*	-	-
Priority Parking (SWL 324)	5,046	164,353	5%	142,116	0	142,116	0%	32.57	28.16	2,917,945	38%	1,705,390	336,884	2,042,274	20%	578.27	404.73
Priority Parking (Swl 322-i)	37,812	62,564	5%	48,802	0	48,802	0%	1.65	1.29	884,616	20%	450,610	159,615	610,225	3%	23.40	16.14
Priority Parking (Pier 33)		2,720	5%	0	1,795	1,795	5%			38,473	44%	0	25,395	25,395	44%	-	-
SUBTOTAL:		\$575,117	20%	\$363,332	\$57,396	\$420,728	11%	-	-	\$7,900,532	28%	\$4,224,981	\$1,182,385	\$5,407,366	14%	-	-
EXCURSIONS/TRANSPORTATION																	
Hornblower Yachts, Inc. (Pier 31 1/2)		1,377,208	2% (9)	3,123	79,509	82,632	2%	-	-	22,372,920	2%	37,474	1,304,894	1,342,368	2%	-	-
Hornblower Yachts, Inc. (Pier 3)		1,581,766	15% (9)	18,432	100,632	119,064	14%	-	-	10,702,873	8%	219,985	724,203	944,188	6%	-	-
SUBTOTAL:		\$2,958,973	9%	\$21,556	\$180,141	\$201,696	9%	-	-	\$33,075,792	4%	\$257,460	\$2,029,097	\$2,286,556	4%	-	-
OTHER																	
Ferry Boat Santa Rosa Partners		40,000	0%	4,732	0	4,732	0%	-	-	480,000	0%	56,783	0	56,783	3%	-	-
S. F. Pier 33, LLC (Makagon, Kira)	4,300	32,909	39%	6,597	1,623	8,220	27%	7.65	1.91	349,680	23%	77,979	11,551	89,530	25%	81.32	20.82
S. F. Waterfront Partners, Inc.		1,437,981	9% (10)	46,271	76,884	123,155	17%	-	-	5,645,537	7%	555,254	291,577	846,831	7%	-	-
SUBTOTAL:		\$1,510,890	9%	\$57,600	\$78,507	\$136,107	17%	-	-	\$6,475,217	7%	\$690,016	\$303,128	\$993,144	8%	-	-
TOTAL :	NORTHERN	\$6,655,549	13%	\$486,191	\$377,942	\$864,134	15%	-	-	\$63,567,663	8%	\$5,680,373	\$4,004,432	\$9,684,805	11%	-	-

(8) SWL 314 & Triangle lot's sales are consolidated for calculation, combined percentage rent is reported under Triangle lot; Pier 45-Shed A is on a stand alone percentage rent reporting.

(9) Data provided for reference only, percentage rent is off-set @ 70% by Tenant Improvement allowance as per sec. 5.7 (a) of the lease.

(10) Quarterly reporting on rent revenues. Percentage rent is off-set by rent credit as per sect. 2.5 of the lease.

- (Continued on Next Page) -